

Charitable Donations of Richard Jackson of Forkill in the County of Armagh TRUSTEES' REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Charitable Donations of Richard Jackson of Forkill in the County of Armagh present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

Mission, Objectives and Strategy

Objectives

Compliance with Public Benefit

The Charity Trustees have had regard to the Charity Commission for Northern Ireland's statutory public benefit guidance to ensure that activities entered into during the year have helped to achieve the charity aims and objectives as well as providing public benefit.

The charitable trust was set up on 25 May 1789 following the death of Richard Jackson Esq. by an Act of Parliament for the clothing and educating of children of the Church of Ireland, making a decent provision for old tradesmen or farmers and to propagating the Christian Religion in the East. With the passing of time changes have been made to the categories by resolution passed by the board.

The charity makes contributions to schools, donations to Southern Area Hospice Services, Help the Homeless (food bank) and CMSI.

Structure, Governance and Management

Structure

Governing Document

The principal document regarding governance of the charity is the will of Richard Jackson agreed under an Act of Parliament in May 1789. The charity is an unincorporated organisation.

Organisational structure

The trustees are responsible for the day to day running of the charity. The board of trustees hold meetings quarterly throughout the year.

The board of trustees should consist of twelve volunteers elected each year at an Annual General Meeting. New trustee appointments are either from the younger generation of previous trustees or are recommended to the board of trustees based on association with the charity and its aims.

Review of Activities, Achievements and Performance

During the financial year the charity has

- donated to the Southern Area Hospice Services and North Louth Hospice;
- contributed to the Newry Food Initiative;
- given an educational payment to support a number of disadvantaged boys and girls attending St. Nicholas Pre School, Forkhill Playgroup and DunDealgan National School;
- donated to CMSI (for aid to the Diocese of North Kivu DRC) to help females in distress;
- donated to Women's Aid;
- donated to Simon Community Dundalk;
- donated to The Bishop's Appeal for the earthquakes in Turkey and Syria.

Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Income

During the financial year the charity continued to raise funds via rental income and dividend and interest income from investments.

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Results

At the end of the financial year the charity has assets of £596,925 (2022 - £597,039) and liabilities of £3,081 (2022 - £3,486). The net assets of the charity have increased by £291.

Reserves Position and Policy

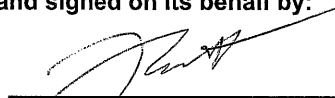
The charity had restricted reserves of £593,844 at 31 December 2023 (2022: £593,553). There were no unrestricted reserves at the year end.

The overall objectives are to create sufficient income and capital growth to enable the charity to carry out its purposes consistently year by year with due and proper consideration for future needs and the maintenance of, and if possible, enhancement of the value of invested funds while they are retained.

Approved by the Board of Trustees on 31 August 2024 and signed on its behalf by:



Mr William Chambre
Trustee



Mr. John Eveson
Trustee