

COMPANY REGISTRATION NUMBER: NI054265
CHARITY REGISTRATION NUMBER: NIC108542

TRIAX
Company Limited by Guarantee
FINANCIAL STATEMENTS
31 MARCH 2024

CLAREMOUNT
Chartered accountants & statutory auditors
43 Clarendon Street
Derry
BT48 7ER

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COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Triax
Charity registration number	NIC108542
Company registration number	NI054265
Principal office and registered office	Administration Block Ioan Business Park Southway Derry-Londonderry BT48 9LH

The trustees

George McGowan
Gerry Quinn
Donna McCloskey
Derek Moore
Kyle Thompson
Danielle Devine
Aileen McGuinness

Strategy Manager Charles Lamberton

Auditor Claremount FM Limited
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Meadowbank Branch
Strand Road
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Solicitors Hasson & Company
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TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 MARCH 2024

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 10 March 2005 and registered as a charity on 10 March 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of management committee (Board of Directors)

The Directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All members of the Management Committee give their time voluntarily and received no benefits from the Charity.

A number of Directors will retire by rotation and, being eligible, offer themselves for re-election.

Directors Induction and Training

All Directors are already familiar with the practical work of the Charity having been involved in a range of activities and events over several years. All directors are employed full time in the voluntary and community sector and have a high degree of competence and skill in running a community and voluntary organisation.

Risk Assessment and Management

The Board of Directors is duty-bound to review the major risks to which the charity is exposed. Two staff members attended a NICVA training session in order to begin the process of developing a risk register to help devise appropriate systems and procedures to mitigate the risks the charity faces.

Internal Financial Risks are already minimised by the authorisation of all transactions for project expenditure. Procedures are in place to ensure compliance with health & safety of staff, volunteers and service users.

Organisational Structure

The organisation has a Board of up to 6 Directors who meet at least four times a year to receive Progress Reports from the strategy board relative to the various projects. The Board is responsible for ensuring the strategic direction and policies of the Charity. At present there are 8 Directors on the Board from a range of backgrounds.

In an effort to maintain a good skills mix, Directors are requested to provide a list of their skills (and update it each year).

A system of delegation is in place whereby day to day responsibility for the strategic and full operational development of the charity rests with the Strategy Manager who in turn provides line management to all employees of Triax. The Strategy Manager is responsible for ensuring that the charity delivers the projects and services specified and that key performance indicators are met through a continuous system of personal action plans, line management, Managers meetings, staff meetings and annual appraisal.

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YEAR ENDED 31 MARCH 2024

Objectives and activities

TRIAX Partnership currently comprises of 23 members, which include representatives from local communities, voluntary organisations, elected representatives, private sector and local statutory organisations.

The Partnership has established 5 sub groups to assist them in the identification, development and where appropriate the delivery of projects which aim to address the Programme's 4 strategic objectives of community renewal, social renewal, economic renewal and physical renewal.

TRIAX is a Neighbourhood Partnership Board that works with DSD North West Development Office on the delivery of the Department's strategy for Neighbourhood Renewal over a 7-10 year planning and implementation timeframe. The Partnership is located in the Southside of the city, which includes within its area of benefit Bogside, Brandywell, Bishop Street, Creggan and The Fountain comprising a total population of approximately 16,200 residents.

The objectives of Triax Neighbourhood Partnership are:

i. Develop and agree the Neighbourhood Renewal Action Plan with the Department. The Action Plan must seek to improve the social, economic and environmental conditions of the Triax ~ Cityside Neighbourhood Renewal Area by:

- Identifying evidence based needs;
- Detailing and prioritising the needs of the area that are to be met;
- Detailing and prioritising the activities to meet that need;
- Advising of the needs of the area that are to be met; and
- Identifying how projects can be best delivered i.e. by statutory, community/voluntary sector and private sector bodies.

ii. Monitor the Action Plan on a quarterly basis against action plan targets and provide an update to the Department.

iii. Review the Action Plan annually and present to the Department for acceptance. In doing so the Partnership will:

- Secure a balanced representation in respect of the Neighbourhood Renewal area;
- Liaise with the Department, other Neighbourhood Partnerships and relevant bodies to ensure the interests of the local community are properly and fully reflected including promoting good community relations and avoiding duplication of services;
- Only make changes to the Code of Practice with the consent of or by instruction of the Department;
- Not have any direct funding responsibilities; the Partnership will focus on identifying local priorities and will work to influence and contribute to the determining of Government spending priorities for their neighbourhoods, and act as a vehicle for local planning and implementation;
- Consent to the publication by internet and other media of the details of the Partnership membership to ensure openness and transparency.

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YEAR ENDED 31 MARCH 2024

The TRIAX Cityside Neighbourhood Renewal Partnership also work in line with the aims and objectives of the One Regeneration Plan for the City which has been agreed in response to the Ministerial call "to create and promote a deliverable vision for regeneration of the Derry City Council area, to secure the commitment of all stakeholders to that vision and to pursue single-mindedly its implementation". Importantly, it represents an opportunity to move towards a joint economic development and regeneration strategy for all sectors in the North West. The mission of the Plan is: "To deliver renewal - economic, physical and social, building a stronger and more vibrant economy with increased prosperity for our City and Region, in ways which ensure that opportunities and benefits from regeneration are targeted towards the most deprived groups in our communities".

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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(continued)

YEAR ENDED 31 MARCH 2024

Achievements and performance

1. Triax Ltd - Triax Neighbourhood Partnership Technical Assistance

This project provides the Technical Assistance required for the Triax Neighbourhood Partnership Board to take the lead in managing the Neighbourhood Renewal process in the Triax ~ Cityside NRA and to implement the Triax Neighbourhood Renewal Action Plan, which addresses all 4 strategic objectives of Neighbourhood Renewal.

The Triax Action Plan is being delivered/developed as a working document and the action priorities are delivered to assist in closing the gap between those living in the Triax ~ Cityside NRA and the rest of society, where possible. The Triax ~ Cityside NRA now has a strong community and voluntary sector with many projects in place to actively improve the social, community, economic and physical renewal in this area and work through the Sub Groups is ongoing to address priorities that need developed.

Triax has been working very closely with Derry City & Strabane District Council on the development of the Community Planning process and the Local Strategic Growth Plan for the Moor DEA, giving people a greater say in how services are delivered in their local area. Triax are contributing to the emerging Strategic Community Plan and have been central to the development of the Moor DEA Locality Plan and helping to shape the long-term social, economic and environmental regeneration of the Council area. Governance arrangements are currently being finalised in relation to how the Local Growth Plans for the 7x DEAs and Strabane Town will be managed.

Work on the £9 million regeneration of the iconic Brandywell Football, Greyhound stadium and new Playpark was completed and officially reopened last year. The regeneration project sees the completion of a new 955 seater stand that incorporates new changing rooms, media facilities, meeting spaces, safety control centre, along with standing accommodation for 270 spectators adjoining the new stand that will bring the existing capacity for the ground to approximately 3,700. In addition to the stand, the project includes a synthetic turf pitch, a standalone dog track and state of the art children's play park. Triax has worked tirelessly with numerous partners over the past eight to ten years to see this project developed and completed.

2. Bogside & Brandywell Initiative - Triax Neighbourhood Management Team

The aim of the Bogside & Brandywell Initiative - Triax Neighbourhood Management Team (TNMT) is to provide a strategic development team within the Triax ~ Cityside NRA as an integrated unit designed to plan, develop, implement, monitor and review key activities and programmes that will facilitate the achievement of the strategic objectives of Neighbourhood Renewal (NR). This team co-ordinates and facilitates the inclusion and participation of local residents, community groups and statutory agencies to address and resolve community issues, to promote NR, to assist in the delivery of the Neighbourhood Renewal Action Plan (NAP) priorities therefore improving the quality of life for residents living in the Triax - Cityside NRA.

TNMT continues to lead the way in developing community and social economy initiatives in the area. Tus Maith, the Ballymagowan Allotments, Turning Triax Green, the Bogside Residents Parking Scheme and various interface projects have and will continue to make a difference to the lives of local people. TNMT are central to ensuring that residents are engaged and informed of local developments and initiatives. TNMT have also been raising awareness of many community issues such as dog fowling, fireworks and littering.

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3. Creggan Country Park Enterprises Ltd - Neighbourhood Renewal Support Project

The aim of Creggan Country Park - Neighbourhood Renewal Support Project is to assist in the provision of a key environmental and social economy organisation-Country Park & Activity Centre within the Triax ~ Cityside NRA with the core function of delivering a range of services and activities, such as, provision of outdoor activities and facilities to promote active lifestyle and healthy living, provision of volunteering and training projects to enhance skills and employability including placement based training, environmental improvement projects to enhance local green space, environmental projects and programmes including environmental education, to promote volunteering and to deliver youth initiatives linking education with activity all of which advocate community involvement, healthy lifestyles and environmental friendly initiatives to improve the quality of life within the Triax ~ Cityside NRA.

During the year Creggan Country Park increased its footfall and engaged with numerous groups, school and residents from across the Triax area and further afield. Much of the work is through environmental education, volunteering and public events. We are able to engage residents and schools from across the area in various activities including planting, clean ups, Halloween, Christmas and St Patrick's Day themed events whilst using the environment and recreation as the main tool.

4. Creggan Pre-School & Training Trust - Family Support Project

Creggan Pre-School & Training Trust (CPTT) is a neighbourhood based project offering family support services, designed to enhance the lives and well being of residents in the TRIAX area. This year they have continued to work in partnership with the residents, statutory and community and voluntary agencies to provide accessible and effective services addressing social, educational and health inequalities. With the vital funding bodies continuing to support the project they have been able to offer a range of childcare, youth and family initiatives and also a full programme of educational activities addressing adults and the older generation's needs.

Creggan Pre-School Training Trust (CPTT) has worked in partnership with a number of organisations including Old Library Trust, Surestart, Family First Hub and NWRC to deliver a wide range of health, training and education projects to parents, carers and families across the Triax area. These courses include accredited and non - accredited courses e.g. essential skills, IT and return to learn programmes, GCSEs Maths & English, ECDL, RSA Stages 1, 2 & 3, healthy lifestyle training / programmes, parenting programmes etc.

5. Fountain Primary School - Transport Links for Fountain Community

The aim of the project is to provide social, recreational and cross community activities for pupils, parents, residents and senior citizens including judo, swimming, gardening, music and dance, healthy life style activities, library visits, outdoor play activities, Senior Citizens' lunch, 'Cook-It' and 'Time for Me' programmes. The project will continue to develop a confident community and allow members of the community to connect to the wider community within the City, ensure pupils feel that the City is a Shared City and allow parents to develop cross community contacts.

Fountain Primary School and Nursery unit work with numerous education, youth and community partners across the Triax Area. During the year pupils have engaged in a number of programmes including the Urban Village Funded Resilience Programme delivered by the Bogside and Brandywell Health Forum and local youth providers.

6. Pink Ladies Breast Cancer Support Group - Community Cancer Support

This project is focused on delivering counselling, complimentary therapies, listening ear services,

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individual and group support, sign posting, positive living programmes, health promotion and education, awareness campaigns, accredited counselling training for residents, etc. for cancer support. The project will be delivered in community settings in each of the NR areas across the City and will address the implementation of Neighbourhood Renewal Action Plans across the City.

The Pink Ladies Cancer Support Group have had a very successful year alongside many campaigns, awareness raising events and individual work with those impacted by cancer the Pink Ladies received a massive boost when they were funded by the Big Lottery to expand their services and programmes across Derry and Limavady. Support includes weekend advice services for people who are undergoing treatment Monday to Friday, counselling, carers support activities, education programmes for schools, communities and workplaces, and health and well-being activities.

7. The Old Library Trust - The Healthy Living Centre

The Old Library Trust (OLT), Healthy Living Centre provides neighbourhood-based social & health care programmes & services designed to improve health and wellbeing within Creggan. The OLT works in partnership with local residents, community groups, public health and social care providers. Over 50 programmes and services are delivered annually across identified key areas of delivery, which are Support for Older People, providing access to Primary Care Services at the Neighbourhood Level.

The Old Library Trust has celebrated one of its most successful years to date increasing its programme and service delivery across the Triax area and beyond and working with residents to improve the physical, mental and emotional health of residents. The provision of the new gym has extended the centre's capacity to engage 'at risk' groups including marginalised and under-represented groups e.g. adults with sedentary lifestyles; older people; adults with learning needs; LGBT community; adults and people with chronic, long-term or life-limiting conditions.

8. Education Authority - Youth Engagement Plus

Youth Engagement Plus is a partnership project developed by the Neighbourhood Partnership Boards and delivered by the Education Authority across 9 locations in the NR Areas. This project targets young people in the most deprived neighbourhoods between the ages of 10-18. Youth Engagement Plus has built on the work on a number of independent youth providers who have been providing services funded by DfC for a number of years.

Creggan Neighbourhood Partnership, Dove House Community Trust and Cathedral Youth Club are the three youth organisations in this area that deliver Youth Engagement Plus in partnership with the Education Authority. These organisations are central to the work of the Triax Youth Sub-group. The partnership work of these organisations alongside other youth and community providers is vital for the delivery of diversionary programmes over the summer at times of high tension.

9. Derry City and Strabane District Council - Active Citizenship through Sport

This project delivers a skills building programme that will enable people from groups with few qualifications, young people, the long-term unemployed, disabled people, women, local coaches and community volunteers to take part in an integrated range of accredited training opportunities alongside non accredited training opportunities in sport and physical activity, accredited coaches/volunteers, increasing community involvement & community self-esteem.

Derry City and Strabane District Council in partnership with the Bogside and Brandywell Health Forum, Old Library Trust, Long Tower Youth Club, St Marys Youth Club and Cathedral Youth Club deliver this programme throughout the Triax Area. The key target for this programme is Older People, Health Programmes, Summer Activity Programmes for Children and Young People.

10. Gasyard Wall Feile - Volunteer Investment Project

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TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) (continued)

YEAR ENDED 31 MARCH 2024

10. Gasyard Wall Feile - Volunteer Investment Project

The aim of the Gasyard Wall Feile - Volunteer Investment Project (VIP) is to promote active citizenship through engagement with individuals living in the Triax ~ Cityside Neighbourhood Renewal Area. This project professionalises volunteering through a structured recruitment process, provides accredited training, policies and procedures for volunteers and a clear definition of roles and responsibilities. Volunteers are given the opportunity to participate in the Millennium Volunteers Programme where they can obtain a nationally recognised Award of Excellence.

11. Gasyard Development Trust - Salaries and Running Costs

The aim of the Gasyard Development Trust (GDT) - Core Salaries Project is to work directly with early learning years, youth and older people in providing learning and programme activities. GDT manages the Gasyard Centre, which is a facility that delivers services to the community ranging from Arts & Culture, health, education, children's services, volunteering, community safety and a community cafe that targets all generations of the community. The project addresses community safety, health and wellbeing, education and skills and employment and economy within the Triax Action Plan.

The Gasyard Development Trust provided a wide range of services and activities with 110k people in attendance throughout the year. With over 70 weekly programmes there is something for everyone to enjoy in arts, wellbeing, community safety, volunteering, training, social gatherings among others. Highlights this year included the development of our dance programme that works with 100+ children each week teaching them various forms of dance including accredited Street Dance and Hip Hop Classes. This year they focused on accessibility with the centre receiving recognition as an Autism Friendly and Dementia Awareness Environment.

12. Dove House Community Trust - Advocacy Project

The need for this project was identified through local knowledge and discussion at the Triax Health Sub-group and was developed in partnership with WHSCT, DSD and PSNI. The project has engaged and supported women and families affected by domestic abuse and addiction. A vital aftercare service is also provided for women who have received specialised interventions, to ensure positive integration back to family life and into the community, promoting increased cohesion and participation.

During the year the Women's Advocacy Project provided meaningful interventions to 140+ new local women as well as returning service users from previous years. Interventions have included, creative support groups, various one to one sessions and signposting on to specialist services. It has also carried out successful Domestic Abuse awareness campaigns over the summer, Autumn and Christmas period. Through continued attendance at community fairs, local shopping centres and summer events the Women's Advocacy continues to be well rooted throughout the community and a first point of contact for many victims of Domestic Abuse.

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13. Western Health & Social Care Trust - Neighbourhood Health Improvement Project

The project is developing a process to enable communities in each Neighbourhood Renewal Area to improve their health and well-being and recognises that each NRA is at a different level of capacity, development, population size, etc. and as a result the project seeks to provide appropriate supports to each NRA. The project aims to add value to existing work by developing a new way of addressing health improvement in NRAs through a collaborative and integrated approach.

The Neighbourhood Health Improvement Project (NHIP) has continued to work towards improving health and wellbeing and reduce health inequalities in the Triax area. The NHIP is managed in the Triax area by the Bogside and Brandywell Health Forum and is supported by numerous groups the key themes have been mens health, obesity and mental health. The programmes include physical activity, gardening, counselling, stress management, mindfulness, women's support, cancer support and active ageing.

14. Shantallow Community Residents Association - Youth Educated in Safety Project

This project provides young people with interactive workshops on health & safety issues and personal development programmes based on physical and mental health as well as personal safety and community safety issues. These workshops and programmes include drug, alcohol and substance awareness, sexual awareness, anti-bullying, cultural and community relations, mediation and conflict resolution, building intergenerational relationships, hoax calls/attacks on emergency services. Project activities also include environmental improvement (e.g. alternatives to bonfires, community murals etc. and health & fitness initiatives (eg inclusive games, yoga & midnight street soccer).

The Triax element of the programme was delivered in the Longtower Youth Club over two days. Year 6 pupils from the ten Primary Schools within or adjacent to the Triax NRA participated in the programme. A total of three hundred and thirty five Primary Schools pupils thoroughly enjoyed and learned a lot from the programme. A further eighteen Year 11 and Year 13 students from St Joseph's Boys took part in the programme as mentors and guides for the younger pupils.

15. Cathedral Youth Club - Investing in Young People, Families & The Community

The aim of the Cathedral Youth Club - Investing in Young People, Families and the Community is to provide positive projects and programmes dealing with issues in the community and interface, engage young people in positive activities thus reducing the level of anti-social behaviour, provide a forum to develop and deliver cross community activities, promote the development of personal and social skills to achieve higher levels of education and employment and to assist young adults in job search and interview skills.

Over the past year many activities have been successfully carried out in Cathedral Youth Club owing to the support of Neighbourhood Renewal Funding. One in particular which stands out meeting the objectives and outcomes relating to our project is The Ryan McBride Memorial football Tournament which took place in The Brandywell Football Stadium. Young people from all over the City took part which in itself brought young people together to play in a friendly competition building confidence and developing friendships. The young people from the Fountain Estate now look forward to attending future football matches in The Brandywell Stadium seeing it as a shared space for everyone.

16. Community Restorative Justice - NR Community Mediation Service

This project, Community Restorative Justice (Ireland) - NW Region (CRJ) - Neighbourhood Renewal Community Mediation Service is focused on the Community Based Crime Prevention Policy which outlines that the organisation primarily focus on interventions at Level 1 (general needs associated with preventing the risk of crime) and Level 2 (specific needs directly associated with crime). This project does not work with Level 3 interventions (interventions targeted at specific individuals involved

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YEAR ENDED 31 MARCH 2024

in crime either as a victim or as an offender).

Over the past year CRJ (Triax) has provided mediation services, support to victims of crime, support to people with addictions, delivers OCN Child Protection and Restorative Justice Training, supports Community Relations' Projects, delivers in partnership CSI's and CPI's and signposts residents to the appropriate agencies. CRJ has played a key role in bonfire management and the development of the Fire Festival as part of the 15th August Feile Celebrations. CRJ have been involved in many community safety campaigns including road safety, anti-sectarianism, hoax bombs, floods, and home safety.

17. Derry City Council - Community Safety Wardens Programme

This project is focused on responding to the individual needs of residents living in local communities by promoting community cohesion and improving the levels of cleanliness and attractiveness by reducing signal crime such as graffiti, damaged street lighting and fly tipping by reporting such matters to the relevant agencies, including the City Council - (enforcement of council byelaws), Department for Regional Development, the Northern Ireland Housing Executive and other Housing Agencies. The project will also focus on reducing the fear of crime and will implement crime prevention initiatives in order to reduce incidents of anti-social behaviour within each of the four Neighbourhood Renewal Areas (TRIAX~Cityside, Outer West, Outer North & Waterside).

In the Triax area wardens are on duty from 12noon to 5pm Monday to Wednesday and from 5.30pm to 3.00am Thursday to Sunday.

18. Bogside & Brandywell Initiative - Operation Fresh Start/Tús Maith

The aim of BBI - Operation Fresh Start/Tús Maith Project is to deliver an immediate rapid response team to remove graffiti, fly- tipping and litter to prevent areas becoming run down. The project will deliver environmental awareness programmes, workplace training opportunities, volunteering opportunities as well as being the core workforce for Community Improvement Schemes working with residents and statutory agencies this project tackles long term derelict community hotspots to address and resolve community issues, promote Neighbourhood Renewal and assist in the delivery of the Neighbourhood Action Plan priorities therefore improving the quality of life for residents living in the Triax ~ Cityside NRA.

TM continues to provide support and assistance to residents across the area. Home assistance, painting, grass cutting and power-washing has again been complemented by the communal works, graffiti removal and educational campaigns that have characterised our work over the last 5 years. Tus Maith has worked in every part of this community and has engaged with thousands of residents and young people.

19. Dove House Community Trust-Remedial Works

Dove House Community Trust is one of the key projects in the Triax area providing a range of community, family and youth services. The small grant for Remedial Works to Dove House has been discussed and supported at the Triax Infrastructure Sub-group and endorsed by the full Triax Board. The work will allow Dove House to enhance the facilities and provide a wider range of services to the local community. It is important that community facilities are kept clean, warm and to a standard that exudes professionalism.

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YEAR ENDED 31 MARCH 2024

20. Dove House Community Trust - Core Salaries

The aim of the Dove House Community Trust - Core Project is to manage the delivery of four key areas of work that include Neighbourhood Assist, Youth First and Adult Education & Training Programmes. It offers a comprehensive package of services designed to meet the needs of local residents of all age groups living in the Bogside and neighbouring areas. The project provides initiatives to address crime and anti-social behaviour, health and wellbeing and provides training to address worklessness and education.

Dove House has a number of projects located at three sites across the Triax area. Dove House projects contribute to the well-being of local residents, including women, older people, people on low incomes or benefits or currently unemployed. These projects promote self-sufficiency, resident engagement and community participation.

21. Derry City & Strabane District Council - Community Safety Wardens Programme

This project is focused on responding to the individual needs of residents living in local communities by promoting community cohesion and improving the levels of cleanliness and attractiveness by reducing signal crime such as graffiti, damaged street lighting and fly tipping by reporting such matters to the relevant agencies, including the City Council - (enforcement of council byelaws), Department for Infrastructure, the Northern Ireland Housing Executive and other Housing Agencies. The project also focuses on reducing the fear of crime and implementing crime prevention initiatives in order to reduce incidents of anti-social behaviour within each of the four Neighbourhood Renewal Areas (TRIAX~Cityside, Outer West, Outer North & Waterside).

22. Department for Infrastructure-Transport NI - Upgrading Footways and Resurfacing Carriageway at Lone Moor Road between Letterkenny Road and Brandywell Road.

The Lone Moor Road upgrade of the footway and carriageway between Letterkenny Road and Brandywell Road was widely welcomed by the local community as this stretch of road had been in a bad state of disrepair due to the laying on various pipes and cables in recent years. This project has also enhanced the wider £9million redevelopment at the Brandywell Stadium, Greyhound Track and Play Park.

Financial review

The net incoming resources for the year was £143,588 (2023 - net incoming resources £54,380). The total reserves at the year-end stood at £580,470 (2023 - £436,882)

Plans for future periods

The Company plans to continue the activities as outlined above in the forthcoming years subject to continuing satisfactory funding arrangements.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) (continued)

YEAR ENDED 31 MARCH 2024

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

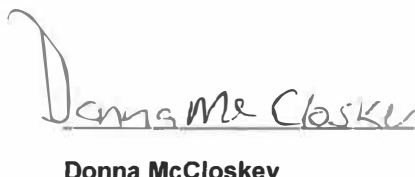
Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 26th September 2024 and signed on behalf of the board of trustees by:



George McGowan
Trustee



Donna McCloskey
Trustee

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRIAX

YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of Triax (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

TRIAX

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRIAX *(continued)*

YEAR ENDED 31 MARCH 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

TRIAX

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRIAX *(continued)*

YEAR ENDED 31 MARCH 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Enquire of management, those charged with governance and the Charity's solicitor around actual and potential litigation and claims.
- Perform analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- Review minutes of meetings of those charged with governance.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRIAX *(continued)*

YEAR ENDED 31 MARCH 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr G G Heaney (Senior Statutory Auditor)

**For and on behalf of
Claremount
Chartered accountants & statutory auditor
43 Clarendon Street
Derry
BT48 7ER**

26th September 2024

TRIAx

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	5	—	1,121,818	1,121,818	910,415
Total income		—	1,121,818	1,121,818	910,415
Expenditure					
Expenditure on charitable activities	6,7	—	978,230	978,230	856,035
Total expenditure		—	978,230	978,230	856,035
Net income		—	143,588	143,588	54,380
Transfers between funds		(6,883)	6,883	—	—
Net movement in funds		(6,883)	150,471	143,588	54,380
Reconciliation of funds					
Total funds brought forward		436,494	388	436,882	382,502
Total funds carried forward		429,611	150,859	580,470	436,882

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 20 to 27 form part of these financial statements.

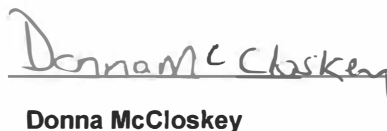
TRIAX
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	193	388
Current assets			
Debtors	12	89,615	213,650
Cash at bank and in hand		567,155	345,109
		<u>656,770</u>	<u>558,759</u>
Creditors: Amounts falling due within one year	13	<u>76,493</u>	<u>122,265</u>
Net current assets		<u>580,277</u>	<u>436,494</u>
Total assets less current liabilities		<u>580,470</u>	<u>436,882</u>
Net assets		<u>580,470</u>	<u>436,882</u>
Funds of the charity			
Restricted funds		150,859	388
Unrestricted funds		429,611	436,494
Total charity funds	15	<u>580,470</u>	<u>436,882</u>

These financial statements were approved by the board of trustees and authorised for issue on 26th September 2024, and are signed on behalf of the board by:



George McGowan
Trustee



Donna McCloskey
Trustee

Company registration number: NI054265

The notes on pages 20 to 27 form part of these financial statements.

TRIAX
COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	143,588	54,380
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	195	195
Accrued (income)/expenses	(46,429)	4,023
<i>Changes in:</i>		
Trade and other debtors	124,035	(71,791)
Trade and other creditors	657	713
Cash generated from operations	<u>222,046</u>	<u>(12,480)</u>
Net cash from/(used in) operating activities	<u>222,046</u>	<u>(12,480)</u>
Net increase/(decrease) in cash and cash equivalents	222,046	(12,480)
Cash and cash equivalents at beginning of year	345,109	357,589
Cash and cash equivalents at end of year	<u>567,155</u>	<u>345,109</u>

The notes on pages 20 to 27 form part of these financial statements.

TRIAX

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is Administration Block, Ioan Business Park, Southway, Derry-Londonderry, BT48 9LH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

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COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and, therefore, there is no issued share capital.

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COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
DFC Technical Assistance	–	63,715	63,715
Skills Match Funding Income	–	–	–
DCSDC	–	27,952	27,952
ESF/DFE- Skills 20/20 Income	–	–	–
DLUHC - Shared Prosperity	–	990,190	990,190
Urban Villages	–	39,961	39,961
	–	<u>1,121,818</u>	<u>1,121,818</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
DFC Technical Assistance	–	70,614	70,614
Skills Match Funding Income	–	267,398	267,398
DCSDC	–	8,964	8,964
ESF/DFE- Skills 20/20 Income	218,284	278,312	496,596
DLUHC - Shared Prosperity	–	–	–
Urban Villages	–	66,843	66,843
	<u>218,284</u>	<u>692,131</u>	<u>910,415</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages/salaries	–	164,433	164,433	–	125,025	125,025
Employer's NIC	–	10,329	10,329	–	6,783	6,783
Pension costs	–	5,569	5,569	–	2,982	2,982
Skills 20/20 partner payments	–	–	–	163,709	284,084	447,793
Skills 20/20 Training Costs	–	–	–	–	138,384	138,384
Urban Villages	–	41,824	41,824	–	77,102	77,102
SNW Partner payments	–	490,564	490,564	–	–	–
SNW Training costs	–	169,468	169,468	–	–	–
Fountain older peoples project	–	6,059	6,059	–	5,610	5,610
DCSDC Programme expenses	–	26,271	26,271	–	12,774	12,774
Depreciation	–	195	195	–	195	195
Loss on disposal of tangible assets	–	–	–	–	–	–
Rent	–	19,598	19,598	–	19,598	19,598
Insurance	–	1,009	1,009	–	313	313
Other office costs	–	10,221	10,221	–	6,663	6,663
Travel and Subsistence	–	587	587	–	1,836	1,836
Bank charges	–	296	296	–	581	581
Audit & accountancy	–	4,800	4,800	–	4,800	4,800
Telephone	–	(644)	(644)	–	3,567	3,567
Postage, stationery and advertising	–	19,843	19,843	–	2,029	2,029
IT and software	–	7,808	7,808	–	–	–
	–	<u>978,230</u>	<u>978,230</u>	<u>163,709</u>	<u>692,326</u>	<u>856,035</u>

TRIAX

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

7. Expenditure on charitable activities by activity type

	Skills Northwest £	Triax £	Support costs £	Total funds 2024 £
Wages/salaries	116,776	47,657	–	164,433
Employer's NIC	5,008	5,321	–	10,329
Pension costs	3,653	1,916	–	5,569
Skills 20/20 partner payments	–	–	–	–
Skills 20/20 Training Costs	–	–	–	–
Urban Villages	41,824	–	–	41,824
SNW Partner payments	490,564	–	–	490,564
SNW Training costs	169,468	–	–	169,468
Fountain older peoples project	–	6,059	–	6,059
DCSDC Programme expenses	–	26,271	–	26,271
Depreciation	–	195	–	195
Loss on disposal of tangible assets	–	–	–	–
Rent	–	–	19,598	19,598
Insurance	–	–	1,009	1,009
Other office costs	–	–	10,221	10,221
Travel and Subsistence	–	–	587	587
Bank charges	–	–	296	296
Audit & accountancy	–	–	4,800	4,800
Telephone	–	–	(644)	(644)
Postage, stationery and advertising	–	–	19,843	19,843
IT and software	–	–	7,808	7,808
	<u>827,293</u>	<u>87,419</u>	<u>63,518</u>	<u>978,230</u>

	Skills 20/20 £	Triax £	Support costs £	Total Funds 2023 £
Wages/salaries	80,294	44,731	–	125,025
Employer's NIC	3,584	3,199	–	6,783
Pension costs	1,154	1,828	–	2,982
Other office costs	6,663	–	–	6,663
Skills 20/20 partner payments	447,793	–	–	447,793
Skills 20/20 Training Costs	138,384	–	–	138,384
Urban Villages	52,083	25,019	–	77,102
Fountain older peoples project	–	5,610	–	5,610
DCSDC Programme expenses	–	12,774	–	12,774
Depreciation	–	195	–	195
Rent	–	–	19,598	19,598
Insurance	–	–	313	313
Travel and Subsistence	–	–	1,836	1,836
Bank charges	–	–	581	581
Audit & accountancy	–	–	4,800	4,800
Telephone	–	–	3,567	3,567
Postage, stationery and advertising	–	–	2,029	2,029
	<u>729,955</u>	<u>93,356</u>	<u>32,724</u>	<u>856,035</u>

TRIAX

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

8. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	195	195

9. Staff costs

The average head count of employees during the year was 5 (2023: 6).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Tangible fixed assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	24,993	218,391	243,384
Depreciation			
At 1 April 2023	24,993	218,003	242,996
Charge for the year	–	195	195
At 31 March 2024	24,993	218,198	243,191
Carrying amount			
At 31 March 2024	–	193	193
At 31 March 2023	–	388	388

12. Debtors

	2024	2023
	£	£
Prepayments and accrued income	–	1,311
Other debtors	89,615	212,339
	89,615	213,650

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COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2024

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	71,967	118,396
Social security and other taxes	4,526	3,869
	<u>76,493</u>	<u>122,265</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,569 (2023: £2,982).

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfer of funds	At 31 March 2024
	£	£	£	£	£
Unrestricted funds	<u>436,494</u>	<u>-</u>	<u>-</u>	<u>(6,883)</u>	<u>429,611</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfer of funds	At 31 March 2024
	£	£	£	£	£
Restricted funds	<u>388</u>	<u>1,121,818</u>	<u>978,230</u>	<u>6,883</u>	<u>150,859</u>

16. Auditors Fees

	Year to 31 Mar 24	Year to 31 Mar 23
	£	£
Fees payable to the Auditor for:		
Audit of the financial statements	2,900	2,900
Preparation of the financial statements	1,900	1,900
	<u>4,800</u>	<u>4,800</u>