

Charity Registration No. NIC108533

Company Registration No. NI676076 (Northern Ireland)

**BANGOR FOODBANK & COMMUNITY SUPPORT  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2024**

# BANGOR FOODBANK & COMMUNITY SUPPORT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	G Faulkner J Faulkner A Addidle S Beattie E Magrath
<b>Secretary</b>	G Faulkner
<b>Charity number</b>	NIC108533
<b>Company number</b>	NI676076
<b>Bankers</b>	AIB (NI) 85 Main Street Bangor BT20 4BA

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# BANGOR FOODBANK & COMMUNITY SUPPORT

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# **BANGOR FOODBANK & COMMUNITY SUPPORT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 29 FEBRUARY 2024***

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The trustees present their report and financial statements for the year ended 29 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The charitable purpose of the organisation is the prevention and relief of poverty. We receive donations of non-perishable food and other household items from the local community through support from churches, businesses, individuals and community groups. Individuals and families in need can access our services through external referral agencies, front line service providers including churches, schools, MLAs and Health and Social Care Trust Keyworkers.

The charity's objects are to tackle poverty borne problems by working together and looking to the community for solutions. Supported by a network of businesses, churches and individuals, the charity has provided a daily safety net for at-risk families, those over 65 years of age and other individuals in the North Down & Ards Peninsula area. We have a proud history of working closely with a wide range of community organisations and front line service providers to provide better outcomes for people.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Over the past year, Bangor Foodbank and Community Support (BFCS) has made a remarkable impact in the community, addressing the growing need for emergency support and tackling the root causes of poverty and hardship.

One of the most significant achievements has been the expansion of the foodbank's services. Over the past year, Bangor Foodbank and Community Support has provided crucial assistance to over 3,240 individuals, a 15% increase compared to the previous year. Our core service, the foodbank, distributed over 65 tonnes of food, equating to more than 154,760 meals. We are proud to have been able to meet this rising demand while maintaining the quality and dignity of the services we offer. This increase in distribution reflects the rising demand, driven by factors such as the cost-of-living crisis and the aftermath of the COVID-19 pandemic.

In addition to meeting basic needs, BFCS has significantly advanced its Financial Inclusion service. This program offers personalised financial guidance and support to help people manage their money more effectively. Over the past year, BFCS has supported over 3,240 individuals through one-on-one financial coaching sessions and workshops, helping them to create budgets, manage debt, and set savings goals. Many participants have reported an improved sense of financial security and reduced stress, showing the tangible impact of this service.

The Ten Tiny Toes baby bank has also seen significant growth, supporting over 106 families with essential baby supplies, including nappies, clothing, and equipment. This service is crucial for parents and caregivers facing financial hardship, ensuring that every child has access to the necessities for a healthy and happy start in life. Feedback from recipients has been overwhelmingly positive, with many expressing gratitude for the support during challenging times.

This year also marked the launch of a new Addiction Drop-In service, addressing a critical gap in support for individuals struggling with substance abuse. The drop-in provides a safe, welcoming space where people can seek help, access resources, and connect with trained volunteers and staff who offer guidance and emotional support. The response to this service has been encouraging, with many attendees taking steps towards recovery and rebuilding their lives. BFCS's achievements are not only measured in numbers but also in the stories of transformation and hope. The organisation has forged strong partnerships with local agencies, businesses, and volunteers, enhancing its ability to respond effectively to the community's needs. By taking a holistic approach that addresses both immediate and long-term challenges, BFCS has empowered countless individuals and families to overcome adversity and build brighter futures.

# **BANGOR FOODBANK & COMMUNITY SUPPORT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 29 FEBRUARY 2024**

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Looking ahead, BFCS remains committed to expanding its reach and impact, continuing to serve as a beacon of hope and resilience for those in need. The past year has been a testament to the dedication and compassion of its team, volunteers, and supporters, who have made these achievements possible.

### **Financial review**

During the year the Charity generated incoming resources of £164,189.

Outgoing resources were £173,809 leaving net outgoings of £9,620 for the year to 28 February 2024.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

The aim of BFCS is to provide compassionate and practical assistance to individuals and families facing financial hardship. Working with such organisations as Home Start, Women's Aid, uHub, Orchardville and the Simon Community and by offering a range of services and programmes, including emergency food parcels, financial guidance, and essential baby items, BFCS strives to alleviate the immediate pressures of poverty while addressing its underlying causes. Our goal is not only to provide relief but to empower people to achieve lasting stability and well-being. BFCS believes in treating everyone with dignity and respect, creating a safe, welcoming environment for those who seek help. The organisation recognises that each person's journey is unique, and we offer personalised support to help individuals regain control of their lives. From helping families put food on the table to guiding people through financial challenges or supporting new parents, BFCS is dedicated to making a meaningful impact in the community. Through our compassionate efforts, BFCS aims to create a more caring and connected community where everyone has the opportunity to thrive.

### **Structure, governance and management**

The charity is a company limited by guarantee and incorporated on 2nd February 2021. The company was established under Articles of Association which set out the objectives and powers of the charitable company and the company is governed by these Articles. In the event of the company being wound up, board members are required to contribute an amount not exceeding £1. BFCS is in compliance with legal and other government obligations. The company was formally granted charitable status by the Northern Ireland Charities Commission on 22nd February 2022.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Faulkner

J Faulkner

A Addidle

S Beattie

E Magrath

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# **BANGOR FOODBANK & COMMUNITY SUPPORT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024**

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### **Volunteers**

Volunteers are the backbone of Bangor Foodbank and Community Support (BFCS), playing an essential role in the delivery and success of all our services. Their dedication, compassion, and commitment make a profound difference in the lives of those we serve. From sorting and packing food parcels to offering a friendly and supportive ear, our volunteers are at the heart of everything we do. At the foodbank, volunteers work tirelessly to ensure that families in crisis receive nutritious food parcels. They handle the collection, sorting, and distribution of donations, often going above and beyond to create a welcoming and dignified experience for those seeking help. Their friendly, non-judgmental presence makes a significant impact, offering not just food but also a sense of community and support. In our Financial Inclusion program, volunteers provide one-on-one advice sessions, helping individuals navigate complex financial challenges. Their expertise and patience empower clients to take control of their finances and build more secure futures. The Ten Tiny Toes baby bank relies on volunteers to collect, organise, and distribute essential baby items to families in need. Their hard work ensures that parents have access to the supplies they need to care for their children, alleviating some of the stress and anxiety that financial hardship can bring. Our new Addiction Drop-In service also benefits immensely from the dedication of volunteers, who offer a compassionate, listening ear and support to those struggling with addiction. The passion and generosity of our volunteers inspire us every day. Their work is crucial in providing not just practical assistance but also hope, dignity, and a sense of community for those who are struggling. We couldn't do it without them!

The trustees' report was approved by the Board of Trustees.

G Faulkner  
Chairperson



14 November 2024

# **BANGOR FOODBANK & COMMUNITY SUPPORT**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 29 FEBRUARY 2024***

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The trustees, who are also the directors of Bangor Foodbank & Community Support for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BANGOR FOODBANK & COMMUNITY SUPPORT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BANGOR FOODBANK & COMMUNITY SUPPORT

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I report to the trustees on my examination of the financial statements of Bangor Foodbank & Community Support (the charity) for the year ended 29 February 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under company law and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

#### **Independent examiner's statement**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those accounting records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ; or
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Paula Armstrong FCA

Dated: 13 November 2024

# BANGOR FOODBANK & COMMUNITY SUPPORT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 29 FEBRUARY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>						
Donations and legacies	3	96,686	67,503	164,189	133,474	216,952
<b>Expenditure on:</b>						
<u>Charitable activities</u>						
Charitable expenditure	4	140,598	33,211	173,809	90,982	119,375
<b>Total charitable expenditure</b>		<u>140,598</u>	<u>33,211</u>	<u>173,809</u>	<u>90,982</u>	<u>119,375</u>
<b>Net (expenditure)/income for the year/</b>						
<b>Net movement in funds</b>		(43,912)	34,292	(9,620)	42,492	97,577
Fund balances at 1 March 2023		<u>89,502</u>	<u>116,498</u>	<u>206,000</u>	<u>47,010</u>	<u>108,423</u>
<b>Fund balances at 29 February 2024</b>		<u><u>45,590</u></u>	<u><u>150,790</u></u>	<u><u>196,380</u></u>	<u><u>89,502</u></u>	<u><u>206,000</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BANGOR FOODBANK & COMMUNITY SUPPORT

## BALANCE SHEET

AS AT 29 FEBRUARY 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		122,259		113,578
<b>Current assets</b>					
Debtors	8	-		2	
Cash at bank and in hand		77,093		100,878	
		<u>77,093</u>		<u>100,880</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(2,972)</u>		<u>(8,458)</u>	
Net current assets			74,121		92,422
<b>Total assets less current liabilities</b>			<u>196,380</u>		<u>206,000</u>
<b>Income funds</b>					
Restricted funds			150,790		116,498
Unrestricted funds			45,590		89,502
			<u>196,380</u>		<u>206,000</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 February 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 November 2024

G Faulkner  
Trustee



Company Registration No. NI676076

# BANGOR FOODBANK & COMMUNITY SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 29 FEBRUARY 2024

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#### 1 Accounting policies

##### Charity information

Bangor Foodbank & Community Support is a private company limited by guarantee incorporated in Northern Ireland. The registered office is .

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

# BANGOR FOODBANK & COMMUNITY SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% reducing balance
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BANGOR FOODBANK & COMMUNITY SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

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### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# BANGOR FOODBANK & COMMUNITY SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

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### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	92,652	-	92,652	137,474
Grants	4,034	67,503	71,537	79,478
	<u>96,686</u>	<u>67,503</u>	<u>164,189</u>	<u>216,952</u>
<b>For the year ended 28 February 2023</b>	<u>133,474</u>	<u>83,478</u>		<u>216,952</u>

# BANGOR FOODBANK & COMMUNITY SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

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Charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Staff costs	65,769	46,055
Depreciation and impairment	31,504	28,830
Motor expenses	398	1,872
Rent	21,600	21,600
Rates and water rates	10,147	388
Insurance	1,254	828
Telephone	3,970	240
Repairs and maintenance	7,644	7,534
Heat and light	7,811	1,460
Computer expenses	423	72
Advertising	522	440
Bank fees	451	419
Legal and professional fees	8,467	1,050
Vouchers	1,314	1,188
Food	9,085	167
General costs	3,450	606
Corporation tax charge for the period	-	6,626
	<u>173,809</u>	<u>119,375</u>
	<u>173,809</u>	<u>119,375</u>
<b>Analysis by fund</b>		
Unrestricted funds	140,598	90,982
Restricted funds	33,211	28,393
	<u>173,809</u>	<u>119,375</u>
<b>For the year ended 28 February 2023</b>		
Unrestricted funds	90,982	
Restricted funds	28,393	
	<u>119,375</u>	

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# BANGOR FOODBANK & COMMUNITY SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

### 6 Employees

#### Number of employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
3	3
<u>3</u>	<u>3</u>

#### Employment costs

	2024 £	2023 £
Wages and salaries	64,896	45,361
Other pension costs	873	694
	<u>65,769</u>	<u>46,055</u>

### 7 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 March 2023	136,463	10,064	146,527
Additions	37,335	2,849	40,184
	<u>173,798</u>	<u>12,913</u>	<u>186,711</u>
At 29 February 2024	173,798	12,913	186,711
<b>Depreciation and impairment</b>			
At 1 March 2023	29,193	3,755	32,948
Depreciation charged in the year	28,921	2,583	31,504
	<u>58,114</u>	<u>6,338</u>	<u>64,452</u>
At 29 February 2024	58,114	6,338	64,452
<b>Carrying amount</b>			
At 29 February 2024	<u>115,684</u>	<u>6,575</u>	<u>122,259</u>
At 28 February 2023	<u>107,270</u>	<u>6,308</u>	<u>113,578</u>

### 8 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	-	2
	<u>-</u>	<u>2</u>

# BANGOR FOODBANK & COMMUNITY SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

### 9 Loans and overdrafts

	2024 £	2023 £
Other loans	-	5,000
Payable within one year	-	5,000

### 10 Creditors: amounts falling due within one year

	2024 £	2023 £
Borrowings	-	5,000
Other taxation and social security	659	607
Other creditors	994	463
Accruals and deferred income	1,319	2,388
	<u>2,972</u>	<u>8,458</u>

### 11 Analysis of net assets between funds

	2024 £	2024 £	Total 2024 £	Total 2023 £
Fund balances at 29 February 2024 are represented by:				
Tangible assets	122,259	-	122,259	113,578
Current assets/(liabilities)	74,121	-	74,121	92,422
	<u>196,380</u>	<u>-</u>	<u>196,380</u>	<u>206,000</u>

### 12 Related party transactions

There were no disclosable related party transactions during the period.