

The Rotary Club of Lurgan Charitable Trust

Annual report and financial statements

For the year ended 30 June 2023

Charities Number: NIC108512

The Rotary Club of Lurgan Charitable Trust

Annual report and financial statements for the year ended 30 June 2023

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The Rotary Club of Lurgan Charitable Trust

References and administrative details

Charity Name: The Rotary Club of Lurgan Charitable Trust

Charity Registration Number: NIC108512

Registered office: The Rotary Club of Lurgan Charitable Trust,
C/o Leslie Anderson
43 Clare Road,
Gilford,
Craigavon,
BT63 6AG

Trustees

Mr Leslie Anderson

Mr Sean Wilson

Mr Kevin O'Hara

Mr Desmond Gregg

Independent Examiner

Bryan Friar FCA,
GMcG Chartered Accountants,
Alfred House,
19 Alfred Street,
Belfast
BT2 8EQ

The Rotary Club of Lurgan Charitable Trust

Trustees' Annual Report for the year ended 30 June 2023

The trustees present the annual report and financial statements for The Rotary Club of Lurgan Charitable Trust for the year ended 30 June 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared on a "Receipts and Payments" basis in accordance with the accounting policies set out in the notes to the financial statements and applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

Reference and administrative details

Charity Name:	The Rotary Club of Lurgan Charitable Trust
Charity Registration Number:	NIC108512
Contact Address:	The Rotary Club of Lurgan Charitable Trust, C/o Leslie Anderson, 43 Clare Road, Gilford, Craigavon, BT63 6AG
Independent Examiner:	Bryan Friar FCA, GMcG Chartered Accountants, Alfred house, 19 Alfred Street, Belfast, County Antrim, BT2 8EQ

Trustees of the Charity

The trustees who have served during the year and since the year end are as follows:

Mr Leslie Anderson
Mr Sean Wilson
Mr Kevin O'Hara
Mr Desmond Gregg

The Rotary Club of Lurgan Charitable Trust

Trustees' Annual Report for the year ended 30 June 2023 (continued)

Objectives and Activities

The Charity's objects are to promote the following purposes for the public benefit:

- The advancement of community development by the provision of recreational facilities and services for those citizens in the Armagh Banbridge & Craigavon Council area who are in need by reason of age, ill health, disability, financial hardship or other disadvantage.

The direct benefits which flow from the organisation's purposes include the provision of funds for other charitable and community organisations leading to the alleviation of financial hardship and the improvement of conditions and well-being and family life of children, teenagers and adults in the Armagh Banbridge & Craigavon Council area which in turn promotes the development, education and experiences of young people.

Further benefits include increased skills and knowledge, vocational opportunity and employment opportunity which in turn promotes personal development, education and experiences. Benefits are evidenced through feedback from beneficiaries, other charities and stakeholders that the trust engages with including through short briefings/presentations outlining experiences and outcomes for the trustees. This purpose does not give rise to any harm.

The charity's beneficiaries are citizens in the Armagh Banbridge & Craigavon Council area who are in need by reason of age, ill health, disability, financial hardship or other disadvantage. A private benefit to the trustees may arise from ongoing programmes of training and good governance and finance management. Through these programmes, trustees may gain skills and experience which are transferrable to other settings. These skills are incidental and necessary to ensure the benefit is provided to the right beneficiaries.

Public benefit statement

The trustees of The Rotary Club of Lurgan Charitable Trust confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide Public Benefits through activities we offer. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set out, as well as providing public benefit.

Purpose

The trust was set up for the benefit of those citizens in the Armagh Banbridge & Craigavon Council area who are in need by reason of age, ill health, disability, financial hardship or other disadvantage. The trust is connected to the Lurgan branch of Rotary International, the world's largest voluntary service organisation with more than 1.2 million members in over 200 countries.

Rotary Club members are volunteers, male and female and, from all walks of life, who work to benefit the local and international community. In doing so, members make a positive difference to the lives of others. Their work includes raising funds in support of worthy causes. Rotary, however, is not all about fundraising and there is also a very important social element to it. Membership of a Rotary Club provides an opportunity to meet others and develop friendships.

The trust accepts donations and grants from the Lurgan branch of Rotary international and other donors specifically to help beneficiaries in the Armagh Banbridge & Craigavon Council area. It makes grants and donations, helps other charities/groups locally. The trust raises funds for specific projects in the Borough. The Trust has supported a number of charities including the St Vincent de Paul Society and Salvation Army Covid-19 crisis funds. The trust has purchased outdoor musical instruments for the sensory garden in Ceara Special Needs School.

Achievements

The Trust has supported a number of charities. We have made donations to the Salvation Army and St Vincent de Paul food bank appeal as well as to others including Knitted Knockers based at Brownlow House, Lurgan. In conjunction with ABC council we worked with them to provide tree whips for public benefit at Silverwood and we also supported Ceara special needs school in Lurgan.

The Rotary Club of Lurgan Charitable Trust

Trustees' Annual Report for the year ended 30 June 2023 (continued)

Achievements (continued)

It is our short to medium term intention to disperse our monies in accordance with our initial aims and are constantly seeking out those individuals and groups who would benefit.

Significant beneficiaries of the Club's charitable activities were:

	£
Salvation Army	3,495
St Vincent de Paul	2,500
Shankill Parish Caring Association	800
Ceara School	275
Knitted Knockers UK	150
Lurgan College	100
Sundry	210
	<u>7,530</u>

Structure, Governance and Management

Governing document

The charity is a charitable trust constituted under a trust deed dated 25 June 2018, which is recognised as a charity with The Charity Commission for Northern Ireland.

Recruitment, appointment, induction and training

The trustees as charity trustees have control of the Charity and its property and Funds. No one may be appointed as a trustee under the age of eighteen; or disqualified under the applicable Charities legislation from acting as a charity trustee or trustee for a charity; or not a member of The Rotary Club of Lurgan. A trustee may not appoint an alternate trustee or anyone to act on his or her behalf at meetings of the trustees. The Board shall consist of a minimum of three trustees.

Every trustee shall be appointed for a period of 5 years from the date of the Trust Deed. Each trustee shall be eligible for reappointment for a maximum of two further terms of five years. For the avoidance of doubt, election and re-election of trustees shall be overseen by the President for the time being of The Rotary Club of Lurgan.

Every trustee must execute a deed of appointment to act as a trustee of the charity before he or she is eligible to vote at any meeting of the trustees.

The trustees shall appoint from their number a Chairman, at the first meeting and such Chairman shall hold office for a period of three years. On retirement the Chairman shall be eligible for re-election from year to year and any vacancy occurring during the year for whatever reason shall be filled by the trustees as the occasion arises by a majority vote.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The trustees must make available to each new trustee on his or her appointment: a copy of the Trust Deed and any amendments made to it; and a copy of the charity's latest report and statement of accounts.

Any casual vacancies occurring amongst the trustees shall be filled by the Board and the replacement trustees shall hold office for the remainder of the period for which the persons replaced would have held office.

Trustees should be appointed for a period of five years and be eligible for re-election. Election of trustees to be overseen by the Club President. Trustees can only hold office as long as (s)he is a member of The Rotary Club of Lurgan.

The Rotary Club of Lurgan Charitable Trust

Trustees' Annual Report for the year ended 30 June 2023 (continued)

Structure, Governance and Management (continued)

Powers of the trustees

The trustees manage the business of the charity and may exercise all the powers of the charity unless they are subject to any restriction as imposed by the applicable charities' legislation.

Any meetings of trustees at which a quorum is present at the time the relevant decision is made may exercise all the powers exercisable by the trustees.

The trustees may delegate any of their powers or functions to a committee consisting of not fewer than three trustees appointed by them.

Proceedings of trustees

The trustees must hold at least two meetings each year. A quorum at a meeting of the trustees is two trustees. A meeting of the trustees may be held either in person or by suitable electronic means agreed by the trustees in which all participants may communicate with all the other participants.

The date, time and location of the next trustee meeting is agreed by the trustees at the meeting unless such arrangements have already been made. Meetings may also be called at any time by the Chairman or by any two trustees. In that case, not less than ten calendar days' notice must be given to the other trustees unless all of the trustees agree to call a meeting at shorter notice. The Chairman or (if the Chairman is unable or unwilling to do so) some other trustee chosen by them presides at each meeting of the trustees.

Except where otherwise provided in the Trust Deed, every issue may be determined by a simple majority of the votes cast at a meeting of the trustees but a resolution which is in writing and signed by all the trustees is as valid as a resolution passed at a meeting. For this purpose the resolution may be contained in more than one document and will be treated as passed on the date of the last signature. Except for the Chairman, who has a casting vote, every trustee has one vote on each matter.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Rotary Club of Lurgan Charitable Trust

Trustees' Annual Report for the year ended 30 June 2023 (continued)

RESPONSIBILITIES OF THE TRUSTEES (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware at the timing of approving our trustees' annual report:

- there is no relevant information for the independent examiner of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent examiner

GMcG Belfast Chartered Accountants has been re-appointed independent examiner for the ensuing year.

Approved by and signed on behalf of the Trustees by:



Leslie Anderson
Trustee

Date: 29th April 2024

The Rotary Club of Lurgan Charitable Trust

Independent Examiner's Report to The Rotary Club of Lurgan Charitable Trust

For the year ended 30 June 2023

I report on the accounts of the charity for the year ended 30 June 2023 as set out on pages 9 to 13.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act any my examination was carried out in accordance with the general Directions given by the charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to reached.

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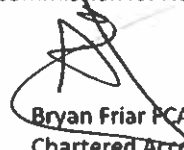
The Rotary Club of Lurgan Charitable Trust

Independent Examiner's Report to the Trustees of The Rotary Club of Lurgan Charitable Trust (continued)

For the year ended 30 June 2023

Independent Examiner's statement

I have completed my examination and have no concerns in respect of matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



**Bryan Friar FCA (Independent Examiner)
Chartered Accountants Ireland**

**Alfred House
19 Alfred Street
Belfast
BT2 8EQ**

**For and on behalf of
GMcG
Chartered Accountants & Statutory Auditor**

Date: 29th April 2024

The Rotary Club of Lurgan Charitable Trust

Statement of Receipts and Payments

Year ended 30 June 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Receipts:					
Voluntary receipts		-	-	-	-
Charitable activities		-	-	-	-
Investments	2	-	-	-	9
Total receipts		<u>-</u>	<u>-</u>	<u>-</u>	<u>9</u>
Payments					
Cost of raising funds		-	-	-	-
Cost of charitable activities	3	(7,530)	-	(7,530)	(1,750)
Governance costs	4	(34)	-	(34)	(627)
Total payments		<u>(7,564)</u>	<u>-</u>	<u>(7,564)</u>	<u>(2,377)</u>
Net (payments)		<u>(7,564)</u>	<u>-</u>	<u>(7,564)</u>	<u>(2,368)</u>
Transfers between funds		-	-	-	-
(Deficit) for the year		<u>(7,564)</u>	<u>-</u>	<u>(7,564)</u>	<u>(2,368)</u>
Reconciliation:					
Cash at bank and in hand at 30 June 2022		32,982	-	32,982	35,350
(Deficit) for the year		(7,564)	-	(7,564)	(2,368)
Cash at bank and in hand at 30 June 2023		<u>25,418</u>	<u>-</u>	<u>25,418</u>	<u>32,982</u>

All income and expenditure derives from continuing activities.

The Rotary Club of Lurgan Charitable Trust

Statement of Assets and Liabilities

Year ended 30 June 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation				
Cash at bank and in hand at 30 June 2022	32,982	-	32,982	35,350
(Deficit) for the year	(7,564)	-	(7,564)	(2,368)
Cash at bank and in hand at 30 June 2023	25,418	-	25,418	32,982

	2023 £	2022 £
Bank and cash balances		
Bank Current Account	<u>25,418</u>	<u>32,982</u>
	25,418	32,982

Approved and authorised for issue by the Board of Trustees on 29th April 2024 and signed on their behalf by:



Leslie Anderson
Trustee

Date: 29th April 2024

The notes on pages 11 to 13 form part of these financial statements

The Rotary Club of Lurgan Charitable Trust

Notes to the financial statements

Year ended 30 June 2023

1. Summary of significant accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) General information and basis of preparation

The Rotary Club of Lurgan Charitable Trust is a charity and it registered with The Charity Commission for Northern Ireland on 16th February 2022. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are the provision of funds for other charitable and community organisations leading to the alleviation of financial hardship and the improvement of conditions and well-being and family life of children, teenagers and adults in the Armagh Banbridge & Craigavon Council area which in turn promotes the development, education and experiences of young people.

The Rotary Club of Lurgan Charitable Trust, a charitable trust is constituted under a trust deed dated 25th June 2018.

The Rotary Club of Lurgan Charitable Trust constitutes a public benefit entity as defined by FRS 102.

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

Statement of Compliance

The financial statements have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008, Charities Act (Northern Ireland) 2013, The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The Charities Act (Northern Ireland) 2008 permits a charity to prepare a receipts and payments account and a statement of assets and liabilities where gross income in the financial year does not exceed £250,000, therefore a Receipts and Payments account and a Statement of Assets and Liabilities has been prepared for the year ended 30th June 2023.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

The Rotary Club of Lurgan Charitable Trust

Notes to the financial statements (continued)

Year ended 30 June 2023

1. Summary of significant accounting policies (continued)

b) Funds (continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. Restricted funds may only be transferred to unrestricted funds once the criteria for restriction has been discharged or no longer applies.

c) Income

All income, including grants and investment income is recorded when received.

Gift aid reclaimable on donations is recorded in income once received.

d) Expenditure

All expenditure is recorded when paid.

No expenses were paid to any of the trustees during the year.

e) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash at bank and other short-term highly liquid investments with original maturities of three months or less.

f) Tax

As a charity, it benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

The charity is not registered for VAT purposes; therefore expenditure is shown gross of VAT.

g) Critical accounting judgements and estimation uncertainty

Estimates and judgments made in the process of preparing the financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider that there are any critical judgments made in applying the charity's accounting policies or that there are any critical accounting estimates or assumptions which may have a significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

The Rotary Club of Lurgan Charitable Trust

Notes to the financial statements (continued)

Year ended 30 June 2023

2. Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank interest received	-	-	-	9
	-	-	-	9

Income from investments was £Nil (2022: £9) of which, £Nil (2022: £Nil) was attributable to restricted and £Nil (2022: £9) was attributable to unrestricted.

3. Cost of Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Salvation Army	3,495	-	3,495	1,000
St Vincent de Paul	2,500	-	2,500	500
Shankill Parish Caring Association	800	-	800	-
Ceara School	275	-	275	-
Knitted Knockers UK	150	-	150	250
Lurgan College	100	-	100	-
Sundry	210	-	210	-
	<u>7,530</u>	<u>-</u>	<u>7,530</u>	<u>1,750</u>

Cost of charitable activities was £7,530 (2022: £1,750) of which £Nil (2022: £Nil) was attributable to restricted and £7,530 (2022: £1,750) was attributable to unrestricted.

4. Governance costs

	Total 2023 £	Total 2022 £
Trustee remuneration	-	-
Trustee expenses	-	-
Legal and professional fees	-	600
Bank interest and charges	34	27
	<u>34</u>	<u>627</u>