

SUMMERHILL FOUNDATION LIMITED

REPORT OF THE DIRECTOR FOR THE PERIOD ENDED 31 DECEMBER 2023

The director is pleased to present the annual director's report together with the financial statements of the charity for the period ending 31 December 2023 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

OBJECTIVES AND ACTIVITIES

The charity was incorporated on 14 January 2022 and registered with Charities Commission NI on 16 March 2022.

Our purpose is achieved by awarding grants and funding the design, delivery and management of educational and well-being programmes for children and their caregivers. This includes in particular the provision of books, educational equipment, training delivery and support. On an international level this includes, among other projects, awarding educational scholarships. Our purpose will also be achieved by the targeted funding of specialist palliative and respite end of life services to patients and their families.

Parents and caregivers will benefit from access to professionally researched parenting and well-being courses plus other activities for children and families. They will acquire new parenting skills, develop self-awareness and improve their emotional well-being. This will benefit children with better cohesion and improved family relationships. Children will benefit from programs to develop their resilience and coping mechanisms to overcome adverse circumstances, improve their confidence within school and community environments and build on a positive outlook to life.

International students from disadvantaged backgrounds will benefit from financial support, grants and scholarships for a range of educational projects.

Children, young people and adults living with advancing progressive conditions, and their families, will benefit from specialist palliative care services and support (including but not limited to physical, social, spiritual and psychological support) in Northern Ireland. Our support for parents and children will be in the form of a range of training courses, workshops and other professionally designed activities. These benefits will be evidenced by feedback and evaluation forms completed by participants, partner organisations or school staff. Benefits will also be evidenced by the number of participants taking part and supported by the various programmes and projects. There is no harm flowing from this purpose.. The only private benefit flowing from this purpose is that staff and trustees involved in the preparation and delivery of programmes, workshops or training sessions will benefit from the knowledge they have gained which is incidental and necessary to ensure good governance of the charity.

ACHIEVEMENTS AND PERFORMANCE

The charity is in its startup phase as it was incorporated on 14 January 2022 and registered with Charities Commission NI on 16 March 2022. The director continues to assess and research a number of potential projects which will align with the objectives of the foundation.

FINANCIAL REVIEW

The organisation made an operating deficit of £177,876 for the period ended 31 December 2023.

Reserves Policy

The charity operates on the basis of keeping reserves to cover 6 months expenditure. This policy was decided upon to enable it to meet all its commitments and bridge the gap between income and expenditure as well as providing cover for any unplanned emergencies.

At 31 December 2023 the Charity has reserves of £316,293.

The Director believes that the Charity is a going concern.

PLANS FOR FUTURE PERIODS

The Director intends to develop the objectives and aims of the charity.

SUMMERHILL FOUNDATION LIMITED

REPORT OF THE DIRECTOR (*continued*) FOR THE PERIOD ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by a memorandum and articles of association, dated 15 December 2021. It is a private company limited by guarantee without share capital, incorporated on 14 January 2022.

The Charity became a registered charity with the Charity Commission Northern Ireland on 16 March 2022.

The total number of the Trustees shall not be subject to any maximum but shall not be less than one.

There were no new Trustees appointed during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Summerhill Foundation Limited is a charity and a company limited by guarantee.

Company Number: NI685004
Charity Registration Number: 108509
Registered Office: 50 Bedford Street, Belfast, BT2 7FW

Our advisers

Auditors	Baker Tilly Mooney Moore	17 Clarendon Road, Clarendon Dock, Belfast, BT1 3BG
Bankers	Danske Bank	Donegall Square West, Belfast, BT1 6JS
Solicitors	Clever Fulton Rankin	50 Bedford Street, Belfast, BT2 7FW

Director

Mrs Eileen Mooney has held office from 1 January 2023 to the date of this report.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial period. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SUMMERHILL FOUNDATION LIMITED

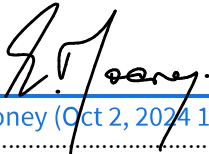
**REPORT OF THE DIRECTOR *(continued)*
FOR THE PERIOD ENDED 31 DECEMBER 2023**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Director confirms that, so far as they are aware, there is no relevant audit information of which the auditors are unaware. The Director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Eileen Mooney (Oct 2, 2024 15:59 GMT+1)

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Eileen Mooney
Director

02/10/2024