

Company registration number NI645319

CSLI (BELFAST) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

CSLI (BELFAST) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr Maureen Bennett Mr Jeremy Eves Mr Joel Woodruff Mrs Linda Barr Mrs Karena Cluney Mr Aaron Williamson Dr Olwen Kerr Mr Peter Barbour Ms Caroline Garrett Mr Philip McMillan	(Appointed 11 September 2025) (Appointed 11 September 2025) (Appointed 15 January 2026)
------------------	--	---

Charity number	NI00826
-----------------------	---------

Company number	NI645319
-----------------------	----------

Registered office	6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast BT1 3LP
--------------------------	--

Independent examiner	HM Chartered Accountants 6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast Co. Antrim BT1 3LP
-----------------------------	--

Bankers	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS
----------------	---

CSLI (BELFAST) LTD

CONTENTS

	Page
Directors report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Statement of cash flows	7
Notes to the financial statements	8 - 15

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The C.S. Lewis Institute was established in Belfast in 2016, incorporated as CSLI (Belfast) Ltd on 20th April 2017 and seeks men and women to be part of the discipleship movement in the homeland of Lewis. The C.S. Lewis Institute in Belfast is devoted to developing disciples who can articulate, defend, share and live out faith in Christ in public and personal life; we are associated with the C.S. Lewis Institute in Washington D.C., which began in 1976 and stresses discipleship of heart and mind. The C.S. Lewis Institute works in partnership with local churches and ministries to help believers glorify God by becoming mature disciples of Jesus Christ who impact the spheres of influence to which God has called them. The Fellows programme follows a curriculum developed over several years by our colleagues in Washington. It is regularly reviewed and we, like other CSLI Cities are invited to offer any amendments.

The directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

Achievements and performance

On behalf of the CSLI (Belfast) Board of Directors, I have the privilege of introducing the 2024-25 Directors Report.

The Board met 7 times during the period, including a half-day strategy session, to pray and plan for the work of CSLI Belfast.

The 9th year of the CSLI Belfast Fellows Programme in 2024/25 has once again been eventful and blessed.

1. The C.S. Lewis Institute Fellows Programme.

Fellows Recruitment

As always, we prayed for the Lord to help us gather those He was calling to deeper discipleship with Him.

We continued our policy of not charging any fees for our Fellows Programme, as we believe that finances should never be a barrier for anyone seeking deeper discipleship with Christ. We simply asked that Fellows contribute to the cost of the Retreat, pay for their own books and consider giving to the work of CSLI Belfast, as part of their charitable giving.

We were blessed with a group of what would eventually become 30 Fellows. Praise the Lord!

Our Fellows Programme followed our usual pattern and we were blessed by excellent speakers from both Northern Ireland and the USA.

Zoom Prayer

We continued to gather twice monthly for prayer via Zoom most months throughout the year, as we believe prayer to be an essential part of our ministry. Not only did the many from the CSLI Belfast community gather for prayer but we were also joined by many friends and speakers from the USA.

Edinburgh Satellite Programme Launched

In February 2025 we launched our first CSLI satellite city within the British Isles. CSLI Edinburgh will be under the direction of Belfast City Director Stuart Horner, with elements of the CSLI Belfast Fellows Programme facilitated in Edinburgh by Programme Facilitator for CSLI Edinburgh Joy Hadden, who completed the Fellow's Program with CSLI Belfast in 2022.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2. The C.S. Lewis Institute Inklings Programme and Apologetics and Discipleship Seminars.

Instruction and encouragement from various Christian authors and speakers provided challenge and encouragement to participating Inklings about important aspects of life in the Kingdom of God. Inklings are Fellows and Mentors who have participated in the Fellows programme in previous years together with their guests or others who are interested.

Inklings evenings in 2024/25 included:

- 29th August 2024 – Rev Stuart McAlpine – Biblical Hope;
- 4th & 5th October 2024 - Dr Art Lindsley – Absolute Truth;
- 1st & 2nd November 2024 – Prof Jerry Root – The Power of Friendship;
- 14th & 22nd February 2025 - Rev Dr John Kirkpatrick - 'Belief in Miracles & the Supernatural';
- 7th & 8th March 2025 – Andrew Roycroft – Smuggling the Gospel - The Power of Story in Evangelism & Discipleship;
- 4th & 5th April 2025 – Gareth Black – Spiritual Discernment;
- 2nd & 3rd May 2025 – Gareth Black – Faith in the Public Square; and
- 6th & 7th June 2025 – Gavin Matthews – The Question of Pain & Suffering

Other Seminars and Public events in 2024/25 included:

- 1st November 2024 - CSLI Belfast C.S. Lewis Symposium at Union Theological College Belfast. This one day public-facing symposium examined C.S. Lewis's vision(s) of last things, exploring his depictions of the end in works such as The Narnia Chronicles, The Cosmic Trilogy, and throughout his fiction. We explored Lewis's sense of the end in his non-fiction—in his essays, letters, and theological writings. Lewis scholars— at every career stage, and from around the world - engaged with this fascinating topic from a variety of perspectives to suit their research specialisms. Distinguished keynote speakers - Prof Emeritus Jerry Root, Rev Dr Malcolm Guite and other leading lights in the world of C.S. Lewis scholarship - took us on an exciting journey, exploring the myriad ways C.S. Lewis and his work can help us make sense, not merely of the end, but of the entirety of our story;
- 5th November 2024 – Dinner & Fireside Chat event at the Old Inn Crawfordsburn with Rev Dr Malcolm Guite & Prof. Jerry Root; and
- 24th March 2025 – Apologetics event with Pastor Nick Roland from Arkansas USA at Cooke Centenary Church, Belfast 'Being Christian in a Post Christian World - Lessons from C.S. Lewis, Narnia & Mere Christianity'.

3. Informal gatherings, where the important issues of the day and of personal life can be explored from the perspective of Biblical orthodoxy.

14th November 2024 – Prayer & Praise evening with our Founding Directors Drs Royce & Susan Johnson.

Financial review

The results for the year are set out in detail in these accounts. The company returned net income for the period of year ended 30 June 2025 of £13,023 all of which is unrestricted.

Going concern

These financial statements are prepared on the going concern basis.

Funds in deficit

The directors consider it prudent that unrestricted reserves should be sufficient to ensure that, in the event of a drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management

The company is governed by its Memorandum and Articles of Association. The company is not-for-profit and is limited by guarantee.

Reference and Administrative Information

Name of Charity CSLI (Belfast) Limited

For the year ended 30 June 2025

CSLI (Belfast) Limited

Charity registration number NI00826

Company registration number NI645319

Registered Office Address: changed from Centre Point 24 Ormeau Avenue Belfast BT2 8HS Northern Ireland to 6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast BT1 3LP Northern Ireland on 21 February 2025.

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Dr Maureen Bennett

Mr Jeremy Eves

Mr Trevor Reaney

(Resigned 31 December 2025)

Mr Joel Woodruff

Mrs Linda Barr

Mr William Carson

(Resigned 11 September 2025)

Mrs Karena Cluney

Mr Aaron Williamson

Dr Olwen Kerr

Mr Peter Barbour

(Appointed 11 September 2025)

Ms Caroline Garrett

(Appointed 11 September 2025)

Mr Philip McMillan

(Appointed 15 January 2026)

Independent examiners HM Chartered Accountants

6th Floor East Tower Lanyon Plaza, 8 Lanyon Place, Belfast, Northern Ireland, BT1 3LP

Bankers Danske Bank

PO Box 183

Donegall Square West

Belfast

BT1 6JS

The Directors report was approved by the Board of Directors.

Dr Maureen Bennett

18 March 2026

CSLI (BELFAST) LTD

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF CSLI (BELFAST) LTD

I report on the financial statements of the Charity for the year ended 30 June 2025, which are set out on pages 5 to 15.

Respective responsibilities of charity Directors and examiner

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to my attention giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The financial statements do not accord with those accounting records; or
- The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
- There is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

HM Chartered Accountants

6th Floor East Tower
Lanyon Plaza
8 Lanyon Place
Belfast
Co. Antrim
BT1 3LP
18 March 2026

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	58,570	48,074
Charitable activities	4	63,256	40,212
Investments	5	800	2,407
Total income		122,626	90,693
Expenditure on:			
Charitable activities	6	109,603	89,334
Total expenditure		109,603	89,334
Net income and movement in funds		13,023	1,359
Reconciliation of funds:			
Fund balances at 1 July 2024		87,814	86,455
Fund balances at 30 June 2025		100,837	87,814

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		427		192
Current assets					
Debtors	13	4,089		3,373	
Cash at bank and in hand		107,821		87,963	
		111,910		91,336	
Creditors: amounts falling due within one year	14	(11,500)		(3,714)	
Net current assets			100,410		87,622
Total assets less current liabilities			100,837		87,814
The funds of the Charity					
Unrestricted funds	17		100,837		87,814
			100,837		87,814

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 18 March 2026

Dr Maureen Bennett

Company registration number NI645319 (Northern Ireland)

CSLI (BELFAST) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		19,438		(4,081)
Investing activities					
Purchase of tangible fixed assets		(379)		-	
Investment income received		800		2,407	
Net cash generated from investing activities					
			421		2,407
Net cash used in financing activities					
			-		-
Net increase/(decrease) in cash and cash equivalents					
			19,858		(1,674)
Cash and cash equivalents at beginning of year			87,963		89,636
Cash and cash equivalents at end of year			107,821		87,962

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

CSLI (Belfast) Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 6th Floor East Tower, Lanyon Plaza, 8 Lanyon Place, Belfast, BT1 3LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2025	2024
	£	£
Donations and gifts	58,570	48,074
	<u> </u>	<u> </u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Income from fellows	46,863	16,084
Events	16,393	24,128
	<u>63,256</u>	<u>40,212</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	800	2,407
	<u>800</u>	<u>2,407</u>

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Retreat expenditure	17,498	8,663
Share of support and governance costs (see note 7)		
Support	92,105	80,671
	<u>109,603</u>	<u>89,334</u>
Analysis by fund		
Unrestricted funds	<u>109,603</u>	<u>89,334</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Support costs	Support costs	Governance costs	2025	2024
	£	£	£	£
Staff costs	61,147	-	61,147	55,694
Other staff costs	5,391	-	5,391	4,926
Meetings & events	3,766	-	3,766	993
Professional Fees	1,044	-	1,044	1,044
Office Costs	7,476	-	7,476	3,942
Fellows meeting costs	12,419	-	12,419	13,147
Finance & Banking	115	-	115	117
Insurance	602	-	602	663
Depreciation	145	-	145	146
	<u>92,105</u>	<u>-</u>	<u>92,105</u>	<u>80,671</u>
Analysed between				
Charitable activities	<u>92,105</u>	<u>-</u>	<u>92,105</u>	<u>80,670</u>

8 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	900
Depreciation of owned tangible fixed assets	145	146
	<u>900</u>	<u>900</u>

9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2025	2024
	£	£
Wages and salaries	57,675	52,472
Other pension costs	3,472	3,222
	<u>61,147</u>	<u>55,694</u>
	<u>61,147</u>	<u>55,694</u>

The salaries disclosed represent the salaries of the key management personnel.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computers £
Cost	
At 1 July 2024	725
Additions	379
	<u>1,104</u>
At 30 June 2025	1,104
Depreciation and impairment	
At 1 July 2024	533
Depreciation charged in the year	145
	<u>677</u>
At 30 June 2025	677
Carrying amount	
At 30 June 2025	427
	<u>427</u>
At 30 June 2024	192
	<u>192</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

13 Debtors		2025	2024
		£	£
Amounts falling due within one year:			
Other debtors		3,513	2,823
Prepayments and accrued income		576	550
		<u>4,089</u>	<u>3,373</u>
		<u><u>4,089</u></u>	<u><u>3,373</u></u>
14 Creditors: amounts falling due within one year		2025	2024
		£	£
	Notes		
Deferred income	15	2,249	400
Other creditors		6,795	1,379
Accruals		2,456	1,935
		<u>11,500</u>	<u>3,714</u>
		<u><u>11,500</u></u>	<u><u>3,714</u></u>
15 Deferred income		2025	2024
		£	£
Other deferred income		2,249	400
		<u>2,249</u>	<u>400</u>
		<u><u>2,249</u></u>	<u><u>400</u></u>
16 Retirement benefit schemes		2025	2024
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		3,472	3,222
		<u>3,472</u>	<u>3,222</u>
		<u><u>3,472</u></u>	<u><u>3,222</u></u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	87,814	122,626	(109,603)	100,837
	<u>87,814</u>	<u>122,626</u>	<u>(109,603)</u>	<u>100,837</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

17	Unrestricted funds	(Continued)		
	Previous year:	At 1 July 2023	Incoming resources	ResourcesAt 30 June 2024 expended
		£	£	£
	General funds	86,455	90,693	(89,334) 87,814
		<u> </u>	<u> </u>	<u> </u> <u> </u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

19	Cash generated from operations	2025	2024
		£	£
	Surplus for the year	13,023	1,359
	Adjustments for:		
	Investment income recognised in statement of financial activities	(800)	(2,407)
	Depreciation and impairment of tangible fixed assets	145	145
	Movements in working capital:		
	(Increase) in debtors	(716)	(2,509)
	Increase in creditors	5,937	31
	Increase/(decrease) in deferred income	1,849	(700)
	Cash generated from/(absorbed by) operations	<u>19,438</u>	<u>(4,081)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.