

Company registration number NI645319

CSLI (BELFAST) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

CSLI (BELFAST) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr Maureen Bennett Mr Jeremy Eves Mr Trevor Reaney Mr Joel Woodruff Mrs Linda Barr Mr William Carson Mrs Karena Cluney Mr Aaron Williamson Dr Olwen Kerr	(Appointed 7 December 2023) (Appointed 22 April 2024)
Charity number	NI00826	
Company number	NI645319	
Registered office	6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast BT1 3LP	
Independent examiner	Harbinson Mulholland 6th Floor East Tower Lanyon Plaza 8 Lanyon Place Belfast Co. Antrim BT1 3LP	
Bankers	Danske Bank Donegall Square West Belfast Co. Antrim Northern Ireland BT1 6JS	

CSLI (BELFAST) LTD

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CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The Directors have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The C.S. Lewis Institute was established in Belfast in 2016, incorporated as CSLI (Belfast) Ltd on 20th April 2017 and seeks men and women to be part of the discipleship movement in the homeland of Lewis. The C.S. Lewis Institute in Belfast is devoted to developing disciples who can articulate, defend, share and live out faith in Christ in public and personal life; we are associated with the C.S. Lewis Institute in Washington D.C., which began in 1976 and stresses discipleship of heart and mind. The C.S. Lewis Institute works in partnership with local churches and ministries to help believers glorify God by becoming mature disciples of Jesus Christ who impact the spheres of influence to which God has called them. The Fellows programme follows a curriculum developed over several years by our colleagues in Washington. It is regularly reviewed and we, like other CSLI Cities are invited to offer any amendments.

The directors have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

Achievements and performance

On behalf of the CSLI (Belfast) Board of Directors, I have the privilege of introducing the 2023-24 Directors Report.

We were delighted to welcome the following appointments (all former Fellows) as Directors during the year:

- Aaron Joel Williamson on 7th December 2023; and
- Dr Olwen Griffith Kerr on 22nd April 2024.

The Board met 7 times during the period, including a half-day strategy session, to pray and plan for the work of CSLI Belfast.

The 8th year of the CSLI Belfast Fellows Programme in 2023/24 has once again been eventful and blessed.

1. The C.S. Lewis Institute Fellows Programme.

Fellows Recruitment

As always, we prayed for the Lord to help us gather those He was calling to deeper discipleship with Him.

We continued our policy of not charging any fees for our Fellows Programme, as we believe that finances should never be a barrier for anyone seeking deeper discipleship with Christ. We simply asked that Fellows contribute to the cost of the Retreat, pay for their own books and consider giving to the work of CSLI Belfast, as part of their charitable giving.

We were blessed with a group of what would eventually become 22 Fellows. Praise the Lord!

Our Fellows Programme followed our usual pattern and we were blessed by excellent speakers from both Northern Ireland and the USA. Our lectures are open to all guests.

Zoom Prayer

We continued to gather twice monthly for prayer via Zoom most months throughout the year, as we believe prayer to be an essential part of our ministry. Not only did the many from the CSLI Belfast community gather for prayer but we were also joined by many friends and speakers from the USA.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2. The C.S. Lewis Institute Inklings Programme and Apologetics and Discipleship Seminars.

Instruction and encouragement from various Christian authors and speakers provided challenge and encouragement to participating Inklings about important aspects of life in the Kingdom of God. Inklings are Fellows and Mentors who have participated in the Fellows programme in previous years together with their guests or others who are interested.

Inklings evenings in 2023/24 included:

- 4th September 2023 - Dr Art Lindsley - Apologetics - the Argument from Agape;
- 13th October 2023 - Dr Paul Coulter – Apologetics – The Value of Human Life & Dignity;
- 10th & 11th November 2023 – Professor Jerry Root – Discipleship in the Life of C.S. Lewis;
- 23rd February 2024 Gareth Black of SOLAS, speaking on 'Forgiveness in an Age of Outrage';
- 22nd March 2024, Peter Lynas, UK Director of Evangelical Alliance and author of 'Being Human: A New Lens for our Cultural Conversations';
- 12th April 2024, Apologetics Event: Speaking the Truth in Love, Witnessing to Family & Friends with Nick Roland of Fellowship Bible Church NW Arkansas, USA;
- 10th May 2024, "Anything but Christianity" How sceptics become seekers, with Jana Harmon, Ph.D, a Teaching Fellow for C.S. Lewis Institute Atlanta, USA and Adjunct Professor of Cultural Apologetics at Biola University; and
- 8th June 2024 "Being a Disciplemaker: The Masterplan for Discipleship" with Dr Sam Hannon, from NW Arkansas Fellowship Bible Church, USA.

Other Seminars and Public events in 2023/24 included:

- 10th November 2023 we held a special service celebrating the Life, Faith & Legacy of C.S. Lewis at his childhood church St Mark's Dundela, East Belfast with Professor Jerry Root & Professor John Gillespie. November 2023 was the 125th anniversary of the birth of C.S. Lewis and the 60th Anniversary of his death;
- 13th November 2023 we enjoyed a very special day at our C.S. Lewis Symposium. This began at Union Theological College Belfast where we were joined by academics from across the island of Ireland to share inciteful and intriguing talks on various aspects of the writings of Lewis. Professor Jerry Root (Wheaton College, USA) and Rev Dr Malcolm Guite (Girton College, Cambridge, England) gave opening and closing addresses, adding their commentary to the proceedings. Visitors joined in from as far as Oregon on the West coast of the USA as well as our friends from University of Ulster;
- On the evening of 13th November 2023 at Stranmillis University College Belfast, Professor Jerry Root and Rev Dr Malcolm Guite were in conversation on the Literary influences on C.S. Lewis and the Literary influences of C.S. Lewis; and
- 21st June 2023 we were joined by Joe A. Kohm, Jr. who works at the C.S. Lewis Institute in Springfield, Virginia USA and is also the City Director for the C.S. Lewis Institute Virginia Beach to explore and reflect on "the Prayers of C.S. Lewis" at Riddell Hall, Stranmillis, Belfast.

3. Informal gatherings, where the important issues of the day and of personal life can be explored from the perspective of Biblical orthodoxy.

Friday 15th March 2023 - virtual C.S. Lewis Institute event with Dr Amy Orr-Ewing – "Is Jesus the only way?".

Financial review

The results for the year are set out in detail in these accounts. The company returned net income for the period of year ended 30 June 2024 of £1,359 all of which is unrestricted.

Going concern

These financial statements are prepared on the going concern basis. The directors consider it prudent that unrestricted reserves should be sufficient to ensure that, in the event of a drop in income, they will be able to continue the charity's current activities for the next 12 months while consideration is given to ways in which additional funds may be raised.

CSLI (BELFAST) LTD

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The company is governed by its Memorandum and Articles of Association. The company is not-for-profit and is limited by guarantee.

Reference and Administrative Information

Name of Charity CSLI (Belfast) Limited

For the year ended 30 June 2024

CSLI (Belfast) Limited

Charity registration number NI00826

Company registration number NI645319

Registered Office Address: 6th Floor, East Tower, Lanyon Plaza, 8 Lanyon Place, Belfast, BT1 3LP

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Dr Maureen Bennett

Mr Jeremy Eves

Mr Trevor Reaney

Mr Joel Woodruff

Mrs Linda Barr

Mr William Carson

Mrs Karena Cluney

Mr Aaron Williamson

(Appointed 7 December 2023)

Dr Olwen Kerr

(Appointed 22 April 2024)

Independent examiners Harbinson Mulholland & Co Chartered Accountants

6th Floor East Tower Lanyon Plaza, 8 Lanyon Place, Belfast, Northern Ireland, BT1 3LP

Bankers Danske Bank

PO Box 183

Donegall Square West

Belfast

BT1 6JS

The Directors report was approved by the Board of Directors.

Mr Jeremy Eves

31 March 2025

CSLI (BELFAST) LTD

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF CSLI (BELFAST) LTD

I report on the financial statements of the Charity for the year ended 30 June 2024, which are set out on pages 5 to 15.

Respective responsibilities of charity Directors and examiner

As the Directors of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to my attention giving me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The financial statements do not accord with those accounting records; or
- The financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); or
- There is further information needed for a proper understanding of the financial statements to be reached.

Independent examiner's statement

We have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

6th Floor East Tower
Lanyon Plaza
8 Lanyon Place
Belfast
Co. Antrim
BT1 3LP
31 March 2025

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	48,074	64,383
Charitable activities	4	40,212	38,497
Investments	5	2,407	316
Total income		<u>90,693</u>	<u>103,196</u>
Expenditure on:			
Charitable activities	6	<u>89,334</u>	<u>70,344</u>
Net income for the year/ Net movement in funds		1,359	32,851
Fund balances at 1 July 2023		<u>86,455</u>	<u>53,603</u>
Fund balances at 30 June 2024		<u><u>87,814</u></u>	<u><u>86,455</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CSLI (BELFAST) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		192		338
Current assets					
Debtors	13	3,373		864	
Cash at bank and in hand		87,962		89,636	
		<u>91,335</u>		<u>90,500</u>	
Creditors: amounts falling due within one year	14	<u>(3,714)</u>		<u>(4,383)</u>	
Net current assets			<u>87,621</u>		<u>86,117</u>
Total assets less current liabilities			<u><u>87,813</u></u>		<u><u>86,455</u></u>
Income funds					
Unrestricted funds			<u>87,814</u>		<u>86,455</u>
			<u><u>87,814</u></u>		<u><u>86,455</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 31 March 2025

Mr Jeremy Eves
Trustee

Company registration number NI645319

CSLI (BELFAST) LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(4,081)		34,230
Investing activities					
Investment income received		2,407		316	
Net cash generated from investing activities					
			2,407		316
Net cash used in financing activities					
			-		-
Net (decrease)/increase in cash and cash equivalents					
			(1,674)		34,546
Cash and cash equivalents at beginning of year					
			89,636		55,090
Cash and cash equivalents at end of year					
			87,962		89,636

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

CSLI (Belfast) Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 6th Floor East Tower, Lanyon Plaza, 8 Lanyon Place, Belfast, BT1 3LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2024	2023
	£	£
Donations and gifts	48,074	64,383
	<u> </u>	<u> </u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Sale of goods	16,084	15,414
Other income	24,128	23,083
	<u>40,212</u>	<u>38,497</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,407	316
	<u>2,407</u>	<u>316</u>

6 Charitable activities

	2024 £	2023 £
Retreat expenditure	8,663	12,648
Share of support costs (see note 7)	80,671	57,696
	<u>89,334</u>	<u>70,344</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	55,694	-	55,694	36,500
Other staff costs	4,926	-	4,926	6,078
Meetings & events	993	-	992	10,208
Professional Fees	1,044	-	1,044	900
Office Costs	3,942	-	3,942	1,461
Fellows meeting costs	13,147	-	13,147	1,746
Finance & Banking	117	-	117	109
Insurance	663	-	663	549
Depreciation	146	-	146	145
	<u>80,672</u>	<u>-</u>	<u>80,671</u>	<u>57,696</u>
Analysed between				
Charitable activities	<u>80,671</u>	<u>-</u>	<u>80,671</u>	<u>57,696</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	900	900
Depreciation of owned tangible fixed assets	146	145
	<u>900</u>	<u>900</u>

9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	52,472	34,029
Other pension costs	3,222	2,471
	<u>55,694</u>	<u>36,500</u>
	<u>55,694</u>	<u>36,500</u>

The salaries disclosed represent the salaries of the key management personnel

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computers £
Cost	
At 1 July 2023	725
At 30 June 2024	<u>725</u>
Depreciation and impairment	
At 1 July 2023	387
Depreciation charged in the year	146
At 30 June 2024	<u>533</u>
Carrying amount	
At 30 June 2024	192
At 30 June 2023	<u>338</u>
	<u>338</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

13 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		2,823	250
Prepayments and accrued income		550	614
		<u>3,373</u>	<u>864</u>
		<u><u>3,373</u></u>	<u><u>864</u></u>
14 Creditors: amounts falling due within one year		2024	2023
		£	£
	Notes		
Deferred income	15	400	1,100
Other creditors		1,379	1,165
Accruals		1,935	2,118
		<u>3,714</u>	<u>4,383</u>
		<u><u>3,714</u></u>	<u><u>4,383</u></u>
15 Deferred income		2024	2023
		£	£
Other deferred income		400	1,100
		<u>400</u>	<u>1,100</u>
		<u><u>400</u></u>	<u><u>1,100</u></u>
16 Retirement benefit schemes		2024	2023
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		3,222	2,471
		<u>3,222</u>	<u>2,471</u>
		<u><u>3,222</u></u>	<u><u>2,471</u></u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	86,455	90,693	(89,334)	87,814
	<u>86,455</u>	<u>90,693</u>	<u>(89,334)</u>	<u>87,814</u>

CSLI (BELFAST) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

17	Unrestricted funds	(Continued)		
	Previous year:	At 1 July 2022	Incoming resources	ResourcesAt 30 June 2023 expended
		£	£	£
	General funds	53,603	103,196	(70,344) 86,455
		<u> </u>	<u> </u>	<u> </u> <u> </u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

19	Cash generated from operations	2024	2023
		£	£
	Surplus for the year	1,359	32,851
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,407)	(316)
	Depreciation and impairment of tangible fixed assets	145	146
	Movements in working capital:		
	(Increase)/decrease in debtors	(2,509)	162
	Increase in creditors	31	1,237
	(Decrease)/increase in deferred income	(700)	150
	Cash (absorbed by)/generated from operations	<u> </u> <u> </u>	<u> </u> <u> </u>
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.