

Náiscoil an Chéide
INCOME & EXPENDITURE ACCOUNT
for the year ended 31 March 2023

	2023	2022
	£	£
Income		
EA Grant/PEAGs	58,411	47,709
Snack Fees	910	3,573
Council Funding	-	3,500
HSCNI	1,861	10,039
SHSCT	2,200	-
Donations	555	-
Fundraising	8,572	5,990
Milk Remit	891	387
Other	660	974
Total Income	<u>74,060</u>	<u>72,173</u>
Expenditure		
Wages	45,895	41,040
Entertainment & Trips	890	1,359
Food	2,365	2,127
Equipment	1,884	3,256
Maintenance	146	1,481
Postage & Stationery	420	273
Educational Resources	3,366	3,760
Rent	1,100	1,240
Rates	57	210
Advertising	-	20
Telephone	500	304
Insurance	642	596
Professional Fees	660	1,092
Accountancy	180	690
Sundry	145	44
PAYE	1,252	1,630
Pension Contributions	1,444	193
Fundraising Expenses	-	150
Sports Equipment	164	-
Computer Costs	-	600
Total Expenditure	<u>61,110</u>	<u>60,063</u>
Profit/(loss) for the financial year	<u><u>12,951</u></u>	<u><u>12,109</u></u>

Approval of Account

The foregoing Income & Expenditure Account was approved by the Trustees on 12 June 2023 and signed by Áinín Cassidy

Áinín Cassidy

Statement of Assets & Liabilities - Year Ended 31st March 2023
for the year ended 31st March 2023

	2023	2022
	£	£
Reconciliation of Funds at 31.03.23		
Total funds brought forward	56,518	44,409
Surplus/(deficit) this year end	12,951	12,109
Total funds carried forward	<u>69,469</u>	<u>56,518</u>
Bank & Cash Balances		
Cash at bank and in hand	69,469	56,518
	<u>69,469</u>	<u>56,518</u>
Represented by		
Unrestricted funds	15,000	15,000
Restricted funds	54,469	41,518
Total Funds	<u><u>69,469</u></u>	<u><u>56,518</u></u>

Notes to the Financial Statements for the Year Ended 31st March 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows;

a) Preparation of accounts on a going concern basis

The charity generally meets its day to day working capital requirements from its annual income. The trustees have obtained and reviewed cash flow forecasts for the coming year and based on these are satisfied that the charity has the resources to provide a reasonable expectation that it can continue to meet its financial obligations as they fall due for the foreseeable future. Therefore these financial statements have been prepared on a going concern basis.

b) Expenditure

Expenditure is recognised on a cash payment basis.

2. Taxation

Naíscoil and Chéide is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

3. Analysis of trustee remuneration and expenses

No trustee received any payments from the charity.