

**NEWTOWNARDS BAPTIST CHURCH**

**Financial Statements for the year ended 31 December 2024**

**Registered Charity in Northern Ireland (NIC108455)**

**NEWTOWNARDS BAPTIST CHURCH  
STATEMENT OF FINANCIAL ACTIVITY**

Year ending 31 December 2024

		Unrestricted	Restricted	Endowment	Total 2024	Total 2023
	Note	Funds	Funds	Funds		
<b>Receipts</b>						
Donations and Legacies	2	118,044	15,162	0	133,207	122,171
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	0
Investment income	5	0	172	0	172	172
Other	6	0	0	0	0	0
		<u>118,044</u>	<u>15,334</u>	<u>0</u>	<u>133,379</u>	<u>122,343</u>
Sale of investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans received		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Receipts</b>		<b><u>118,044</u></b>	<b><u>15,334</u></b>	<b><u>0</u></b>	<b><u>133,379</u></b>	<b><u>122,343</u></b>
<b>Payments</b>						
Charitable activities	7	78,164	28,711	0	106,875	97,764
Investment costs		0	0	0	0	0
		<u>78,164</u>	<u>28,711</u>	<u>0</u>	<u>106,875</u>	<u>97,764</u>
Purchase of investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan repayments		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Payments</b>		<b><u>78,164</u></b>	<b><u>28,711</u></b>	<b><u>0</u></b>	<b><u>106,875</u></b>	<b><u>97,764</u></b>
Net receipts/(payments)		39,881	-13,377	0	26,504	24,578
Transfers between funds		-1,383	1,383	0	0	0
Net movement of funds		38,498	-11,994	0	26,504	24,578
Funds brought forward		91,408	60,409	0	151,818	127,239
Funds carried forward		<u>129,906</u>	<u>48,415</u>	<u>0</u>	<u>178,322</u>	<u>151,818</u>

Registered Charity in Northern Ireland (NIC108455)

**NEWTOWNARDS BAPTIST CHURCH**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**As of 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	91,408	60,409	0	151,818	127,239
Net movement in funds	38,498	-11,994	0	26,504	24,578
<b>Bank and Cash at end of year</b>	<b>129,906</b>	<b>48,415</b>	<b>0</b>	<b>178,322</b>	<b>151,818</b>
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				46,528	60,409
Bank Current Accounts				129,387	91,408
Cash in Hand				2,407	0
				<u>178,322</u>	<u>151,818</u>
<b>Other Assets</b>					
Fixed Assets - Note 8				0	0
> Church premises				0	0
> Fixtures, Fittings, Equipment				0	0
> Vehicles				0	0
Investments - Note 9				0	0
Gift aid receivable on donations				0	0
				<u>0</u>	<u>0</u>
<b>Liabilities</b>					
Loans				0	0
Other				0	0
				<u>0</u>	<u>0</u>
<b>Total Funds</b>				<u>178,322</u>	<u>151,818</u>

Approved by the Trustees at a meeting on 11 September 2025 and signed on their behalf by: -

*Paul Clarke*  
Paul Clarke  
 Church Treasurer

*Gerald Thompson*  
Gerald Thompson  
 Church Secretary

Registered Charity in Northern Ireland (NIC108455)

**NEWTOWNARDS BAPTIST CHURCH  
STATEMENT OF ASSETS AND LIABILITIES**

**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
a) Recorded giving	66,830	540	0	67,370	68,990
b) Loose offerings	36,197	0	0	36,197	33,230
c) Donations and gifts	2,000	13,507	0	15,507	6,754
d) Gift aid	13,018	1,116	0	14,134	13,198
e) Legacies and bequests	0	0	0	0	0
	<b>118,044</b>	<b>15,162</b>	<b>0</b>	<b>133,207</b>	<b>122,171</b>

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
a) Income from charitable activities	0	0	0	0	0
b) Fees from weddings and funerals	0	0	0	0	0
c) Fundraising events	0	0	0	0	0
d) Grants	0	0	0	0	0
e) Organisations income	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
a) Letting of premises		0	0	0	0
b) Trading income	0	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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## 5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) Deposit interest	0	172	0	172	172
b) General Investment Fund	0	0	0	0	0
c) Rents investment properties	0	0	0	0	0
d) Other investment income	0	0	0	0	0
	<u>0</u>	<u>172</u>	<u>0</u>	<u>172</u>	<u>172</u>

## 6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) Insurance claims	0	0	0	0	0
b) Other income	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

## 7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
a) Association of Baptist Churches	6,308	0	0	6,308	8,150
b) Ministry and support staff costs	50,827	0	0	50,827	48,867
c) Congregational running expenses	19,505	14,789	0	34,295	23,562
d) Donations to Missions and charities	0	13,922	0	13,922	15,456
e) Governance costs	0	0	0	0	0
f) Organisation expenses	1,523	0	0	1,523	1,729
	<u>78,164</u>	<u>28,711</u>	<u>0</u>	<u>106,875</u>	<u>97,764</u>

## 8. FIXED ASSETS

The congregation owns the church premises situated at 47 Frances Street, Newtownards and the associated fixtures, fittings, plant and machinery. These have an insurance value of £2,219,682.

## 9. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
General Investment Fund	0	0	0	0	0
Property	0	0	0	0	0
Other investments	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

## 10. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
<b>Unrestricted Funds</b>						
FWO/General Fund	91,408	118,044	78,164	39,881	-1,383	129,906
<b>Restricted Funds</b>						
Building Fund	60,409	1,828	14,789	-12,962	0	47,448
Missionary Fund	0	13,507	13,922	-415	1,383	968
<b>Total</b>	<u>60,409</u>	<u>15,334</u>	<u>28,711</u>	<u>-13,377</u>	<u>1,383</u>	<u>48,415</u>
<b>Endowment Funds</b>						
	0	0	0	0	0	0
<b>Total</b>	<u>151,818</u>	<u>133,379</u>	<u>106,875</u>	<u>26,504</u>	<u>0</u>	<u>178,322</u>

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