

NEWTOWNARDS BAPTIST CHURCH

Financial Statements for the year ended 31 December 2023

Registered Charity in Northern Ireland (NIC108455)

NEWTOWNARDS BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITY

Year ending 31 December 2023

		Unrestricted	Restricted	Endowment	Total 2023	Total 2022
Receipts	Note	Funds	Funds	Funds		
Donations and Legacies	2	121,781	390	0	122,171	0
Charitable activities	3	0	0	0	0	0
Other trading activities	4	0	0	0	0	0
Investment income	5	0	172	0	172	0
Other	6	0	0	0	0	0
		<u>121,781</u>	<u>562</u>	<u>0</u>	<u>122,343</u>	<u>0</u>
Sale of investments		0	0	0	0	0
Sale of fixed assets		0	0	0	0	0
Loans received		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Receipts		<u>121,781</u>	<u>562</u>	<u>0</u>	<u>122,343</u>	<u>0</u>
Payments						
Charitable activities	7	91,746	6,018	0	97,764	0
Investment costs		0	0	0	0	0
		<u>91,746</u>	<u>6,018</u>	<u>0</u>	<u>97,764</u>	<u>0</u>
Purchase of investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan repayments		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Payments		<u>91,746</u>	<u>6,018</u>	<u>0</u>	<u>97,764</u>	<u>0</u>
Net receipts/(payments)		30,035	-5,456	0	24,578	0
Transfers between funds		<u>-10,000</u>	<u>10,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net movement of funds		20,035	4,544	0	24,578	0
Funds brought forward		71,374	55,866	0	127,239	0
Funds carried forward		<u>91,408</u>	<u>60,409</u>	<u>0</u>	<u>151,818</u>	<u>0</u>

NEWTOWNARDS BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
As of 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
Funds Reconciliation					
Bank and Cash at start of year	71,374	55,866	0	127,239	
Net movement in funds	20,035	4,544	0	24,578	
Bank and Cash at end of year	<u>91,408</u>	<u>60,409</u>	<u>0</u>	<u>151,818</u>	<u>127,239</u>
Bank & Cash Balances					
Bank Deposit Accounts				60,409	55,866
Bank Current Accounts				91,408	71,374
Cash in Hand				<u>0</u>	<u>0</u>
				<u>151,818</u>	<u>127,239</u>
Other Assets					
Fixed Assets - Note 8				0	0
> Church premises				0	0
> Fixtures, Fittings, Equipment				0	0
> Vehicles				0	0
Investments - Note 9				0	0
Gift aid receivable on donations				<u>0</u>	<u>0</u>
				<u>0</u>	<u>0</u>
Liabilities					
Loans				0	0
Other				<u>0</u>	<u>0</u>
				<u>0</u>	<u>0</u>
Total Funds				<u>151,818</u>	<u>127,239</u>

Approved by the Trustees at a meeting on 10 October 2024 and signed on it's behalf by: -



Paul Thompson
Church Treasurer



Gerald Thompson
Church Secretary

NEWTOWNARDS BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
a) Recorded giving	68,600	390	0	68,990
b) Loose offerings	33,230	0	0	33,230
c) Donations and gifts	6,754	0	0	6,754
d) Gift aid	13,198	0	0	13,198
e) Legacies and bequests	0	0	0	0
	121,781	390	0	122,171

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
a) Income from charitable activities	0	0	0	0
b) Fees from weddings and funerals	0	0	0	0
c) Fundraising events	0	0	0	0
d) Grants	0	0	0	0
e) Organisations income	0	0	0	0
	0	0	0	0

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
a) Letting of premises		0	0	0
b) Trading income	0	0	0	0
	0	0	0	0

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
a) Deposit interest	0	172	0	172
b) General Investment Fund	0	0	0	0
c) Rents investment properties	0	0	0	0
d) Other investment income	0	0	0	0
	0	172	0	172

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
a) Insurance claims	0	0	0	0
b) Other income			0	0
	0	0	0	0

7. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
a) Association of Baptist Churches	8,150	0	0	8,150
b) Ministry and support staff costs	48,867	0	0	48,867
c) Congregational running expenses	17,544	6,018	0	23,562
d) Donations to Missions and charities	15,456	0	0	15,456
e) Governance costs	0	0	0	0
f) Organisation expenses	1,729	0	0	1,729
	91,746	6,018	0	97,764

8. FIXED ASSETS

The congregation owns the church premises situated at 47 Frances Street, Newtownards and the associated fixtures, fittings, plant and machinery.

9. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
General Investment Fund	0	0	0	0
Property	0	0	0	0
Other investments	0	0	0	0
	0	0	0	0

10. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
Unrestricted Funds						
FWO/General Fund	71,374	121,781	91,746	30,035	-10,000	91,408
Restricted Funds						
Building Fund	55,866	562	6,018	-5,456	10,000	60,409
Total	55,866	562	6,018	-5,456	10,000	60,409
Endowment Funds						
	0	0	0	0	0	0
Total	127,239	122,343	97,764	24,578	0	151,818