

Acre Gospel Mission

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Objectives and activities

Objects and aims

Acre Gospel Mission is a Interdenominational missionary endeavour in the Acre District of Brazil for the spiritual Christian instruction and temporal relief of the inhabitants of that District and adjoining Districts in Brazil , to which the objects of the Mission may be at any time extended. The work has spread to Portugal and the Canary Islands.

Partner with trusted local Churches and Christian organisations in the geographical locations we operate in. After dutiful consideration, we provide capital funds to Church build in accordance

Objectives, strategies and activities

Summary of the main activities undertaken for the public benefit in relation to these objects

Our Mission's primary focus is to preach the Gospel with the aim of winning souls to Christ. We partner with trusted local churches and Christian organisations in the geographical locations we operate in. After dutiful consideration we provide capital funds to Church build in accordance with our policies . We run children and youth outreach and foodbanks .We provide food parcels , medicine, basic medical and dental care along the Amazon tributaries into the State of Acre which is a deprived area.

Public benefit

That Through hearing the gospel, regular hearers along with other hearers will come to a saving knowledge of the love of God in Christ and get to know God in a deeper , fuller and personal way and then learn how to implement their Christian Faith in everyday life

Relief of poverty to the poor in Brazil, Portugal and Lanzarote

the benefits are demonstrated by monitoring the attendance levels at activities and events run by the charity and those run with partner organisations and churches who can provide regular teaching and preaching of God's word to the local inhabitants together with community outreach in the buildings funded by the charity and assisted by the missionaries serving in these churches.

No harm arising from the purposes

The Charity beneficiaries are the people of Brazil, Spain and Portugal who benefit from the missionary endeavours of our missionaries and volunteers who work alongside local evangelical churches and Christian organisations to share the Good News of salvation and also help disciple Christians. Many poor Brazilian, Spanish and Portuguese also benefit from food packages and access to foodbanks , medical supplies and emergency clothing.

No private benefit arising apart from paying staff and paying allowances to sponsored missionaries/workers which is necessary to enable the Acre Gospel Mission to operate and provide public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Trustees' Report (continued)

Achievements and performance

We are so thankful for the time given to our activities and objectives by our Missionaries and our volunteers throughout the year.

.^s Completion of two churches in Northeast Brazil

. . We continued to support families in need with food parcels in Brazil, Portugal, and Lanzarote through our Church foodbanks

. We have helped families with needs after severe flooding in various parts of the Amazon.

. Through the Church in Hebronn, we have supported children in Bairro novo, Manaus(an area of extreme deprivation)

This Support bought Christmas gifts, food parcels for Christmas, shoes, and clothes for the kids. We also support this Ministry throughout the year.

. We are able to give financial assistance for medical needs both of our Mission workers in Brazil and others.

. Supported our Pastor's and children's workers to purchase children's materials, Bibles, and literature.

. We were able to provide musical instruments for Church worship.

. This year we moved our headquarters and mission office from 30 Carngrave Manor, Ballynahinch to 52A Halfpenny Gate Road Moira

This will give us better office accommodation and also will be more accessible for travelling.

Financial review

Policy on reserves

The Trustees have established a policy which is reviewed annually, whereby they have designated reserves to cover redundancy and wind up costs in the event of a cessation.

Plans for future periods

Our plan for the future is to continue to reach out and work in Brazil, Portugal and the Canary islands regardless of class, culture or creed with the Gospel of Christ. To continue to promote our work as best we can across Northern Ireland to bring in further voluntary donations.

Structure, governance and management

Nature of governing document

Governing Document

Although Acre Gospel Mission was founded in 1936, the trust deed was formally adopted on the 15th April 1958

Recruitment and appointment of trustees

Trustees are appointed by a quorum of at least 6 of the existing Trustees as per Trust Deed stipulations. The changes since last year have been recorded on the Charities Commission for Northern Ireland website in accordance with the legislation

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Trustees' Report (continued)

Organisational structure

Acre Gospel Mission consists of the following:

- (a) Missionaries working in various countries , each group being responsible to form its local constitution according to the pattern approved by the home committee although this may vary according to local necessity.
- (b) A home committee composed of the President , the Cordinator, the treasurer, and not more than twelve other members.
- (c) Retired missionaries may participate on the home committe by invitation.

Major risks and management of those risks

Where appropriate , systems or procedures have been established by the governing body to mitigate the risks the charity face,.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects through the auspices of the Home Committee. It is responsible for the disbursement of all funds and for the making of remittances to the mission field.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.


Acre Gospel Mission

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:


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Pastor Victor Maxwell
Chief executive officer and trustee


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Karen Lindsay
Trustee

Acre Gospel Mission

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

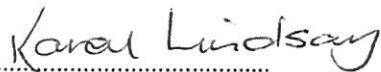
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:



Pastor Victor Maxwell
Chief executive officer and trustee



Karen Lindsay
Trustee