

Charity No: NIC108383

Aughnacloy Presbyterian Church Community Group

**Trustee Report
and
Annual Accounts
for the year ended 31 December 2024**

Aughnacloy Presbyterian Church Community Group

Statement of Financial Activities - Year Ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Incoming Resources						
Donations & Legacies	2	-	8,528	-	8,528	12,788
Charitable Activities	3	-	764	-	764	1,499
Other trading activities	4	-	3,475	-	3,475	2,605
Total Income		-	12,767	-	12,767	16,892
Resources Expenditure						
Charitable Activities	5	-	6,685	-	6,685	8,996
Total Expenditure		-	6,685	-	6,685	8,996
Net Income / (Expenditure)		-	6,082	-	6,082	7,896
Transfers between funds		-	-	-	-	-
Net movement in funds		-	6,082	-	6,082	7,896
Funds brought forward 01 January		-	270,180	-	270,180	262,284
Funds carried forward 31 December		-	276,262	-	276,262	270,180

Aughnacloy Presbyterian Church Community Group

Statement of Assets and Liabilities - Year Ended 31 December 2024

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Fixed Assets						
Tangible	6	-	497,581	-	497,581	497,581
Current Assets						
Cash at Bank		-	10,857	-	10,857	4,776
Current Liabilities						
Creditors	7	-	479	-	479	480
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Total Assets less Current Liabilities		-	507,959	-	507,959	501,877
Accruals and Deferred Income	8	-	231,697	-	231,697	231,697
Net Assets		-	276,262	-	276,262	270,180
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Reserves						
Income and Expenditure Account					276,262	270,180
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					276,262	270,180
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Approved by trustees on at a meeting on 04/06/2025 and signed on its behalf by:

Derek Loane

Mr Derek Loane
Trustee

J.C. Givan

Dr Cecil Givan
Trustee

Aughnacloy Presbyterian Church Community Group

Notes to Accounts - Year Ended 31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

Although the total income of the charity is less than £250,000 the charity have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on an Accruals basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the charity's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the charity's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Congregational Givings	-	7,758	-	7,758
Donations & gifts	-	770	-	770
Gift Aid	-	-	-	-
Legacies & bequest	-	-	-	-
	-	8,528	-	8,528

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Income from charitable activity & fundraising	-	764	-	764
Grants	-	-	-	-
	-	764	-	764

Aughnacloy Presbyterian Church Community Group

Notes to Accounts - Year Ended 31 December 2024

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Letting of Premises	-	3,475	-	3,475
	-	3,475	-	3,475

PAYMENTS

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Cost of Fundraising	-	-	-	-
Running expenses	-	6,025	-	6,025
Donations	-	-	-	-
Governance costs	-	660	-	660
	-	6,685	-	6,685

Aughnacloy Presbyterian Church Community Group

Notes to Accounts - Year Ended 31 December 2024

6. FIXED ASSETS

	£	£	£
	Freehold Property	Fixtures and Fittings	Total
Cost			
At 1 January 2024	475,871	21,710	497,581
Additions	-	-	-
At 31 December 2024	<u>475,871</u>	<u>21,710</u>	<u>497,581</u>
 Net Book Value			
At 31 December 2024	<u>475,871</u>	<u>21,710</u>	<u>497,581</u>
At 31 December 2023	<u>475,871</u>	<u>21,710</u>	<u>497,581</u>

7. CREDITORS

Accruals		479	480
Bank Loan Account		-	<u>14,902</u>
Total		<u>479</u>	<u>15,382</u>

8. ACCRUALS AND DEFERRED INCOME

Deferred Grants

DAERA			151,497
MUDC			60,200
NIHE			20,000
			<u>231,697</u>

The above represents grants received from Dept. for Agriculture, Environment and Rural Affairs, Mid Ulster District Council and NI Housing Executive. A Debenture in favour of Dept. for Agriculture, Environment and Rural Affairs was registered on 28 March 2019.