

Charity No: NIC108383

Aughnacloy Presbyterian Church Community Group

**Trustee Report
and
Annual Accounts
for the year ended 31 December 2023**

Aughnacloy Presbyterian Church Community Group

Statement of Financial Activities - Year Ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Incoming Resources						
Donations & Legacies	2	-	12,788	-	12,788	15,403
Charitable Activities	3	-	1,499	-	1,499	2,126
Other trading activities	4	-	2,605	-	2,605	2,515
Total Income		-	16,892	-	16,892	20,044
Resources Expenditure						
Charitable Activities	5	-	8,996	-	8,996	8,081
Total Expenditure		-	8,996	-	8,996	8,081
Net Income / (Expenditure)		-	7,896	-	7,896	11,963
Transfers between funds		-	-	-	-	-
Net movement in funds		-	7,896	-	7,896	11,963
Funds brought forward 01 January		-	262,284	-	262,284	250,321
Funds carried forward 31 December		-	270,180	-	270,180	262,284

Aughnacloy Presbyterian Church Community Group

Statement of Assets and Liabilities - Year Ended 31 December 2023

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Fixed Assets						
Tangible	6	-	497,581	-	497,581	496,581
Current Assets						
Cash at Bank		-	4,776	-	4,776	12,782
Current Liabilities						
Creditors	7	-	480	-	480	15,382
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Total Assets less Current Liabilities		-	501,877	-	501,877	493,981
Accruals and Deferred Income	8	-	231,697	-	231,697	231,697
Net Assets		-	270,180	-	270,180	262,284

Reserves

Income and Expenditure Account					270,180	262,284
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					270,180	262,284

Approved by trustees on at a meeting on 19/05/2024 and signed on its behalf by:

Mr Derek Loane
Trustee

Derek Loane

Dr Cecil Givan
Trustee

Cecil Givan

Aughnacloy Presbyterian Church Community Group

Notes to Accounts - Year Ended 31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

Although the total income of the charity is less than £250,000 the charity have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on an Accruals basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the charity's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the charity's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Congregational Givings	-	10,468	-	10,468
Donations & gifts	-	2,320	-	2,320
Gift Aid	-	-	-	-
Legacies & bequest	-	-	-	-
	-	12,788	-	12,788

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Income from charitable activity & fundraising	-	1,160	-	1,160
Grants	-	339	-	339
	-	1,499	-	1,499

Aughnacloy Presbyterian Church Community Group

Notes to Accounts - Year Ended 31 December 2023

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Letting of Premises	-	2,605	-	2,605
	-	2,605	-	2,605

PAYMENTS

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Cost of Fundraising	-	-	-	-
Running expenses	-	8,336	-	8,336
Donations	-	-	-	-
Governance costs	-	660	-	660
	-	8,996	-	8,996

Aughnacloy Presbyterian Church Community Group

Notes to Accounts - Year Ended 31 December 2023

6. FIXED ASSETS

	£	£	£
	Freehold Property	Fixtures and Fittings	Total
Cost			
At 1 January 2023	475,871	20,710	496,581
Additions	-	1,000	1,000
At 31 December 2023	<u>475,871</u>	<u>21,710</u>	<u>497,581</u>
Net Book Value			
At 31 December 2023	<u>475,871</u>	<u>21,710</u>	<u>497,581</u>
At 31 December 2022	<u>475,871</u>	<u>20,710</u>	<u>496,581</u>

7. CREDITORS

Accruals		480	480
Bank Loan Account		-	<u>14,902</u>
Total		<u>480</u>	<u>15,382</u>

8. ACCRUALS AND DEFERRED INCOME

Deferred Grants

DAERA			151,497
MUDC			60,200
NIHE			20,000
			<u>231,697</u>

The above represents grants received from Dept. for Agriculture, Environment and Rural Affairs, Mid Ulster District Council and NI Housing Executive. A Debenture in favour of Dept. for Agriculture, Environment and Rural Affairs was registered on 28 March 2019.