

Charity No: NIC108383

Aughnacloy Presbyterian Church Community Group

**Trustee Report
and
Annual Accounts
for the year ended 31 December 2022**

Aughnacloy Presbyterian Church Community Group

Statement of Financial Activities - Year Ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Incoming Resources						
Donations & Legacies	2	-	15,403	-	15,403	18,354
Charitable Activities	3	-	2,126	-	2,126	6,135
Other trading activities	4	-	2,515	-	2,515	1,460
Total Income		-	20,044	-	20,044	25,949
Resources Expenditure						
Charitable Activities	5	-	8,081	-	8,081	11,656
Total Expenditure		-	8,081	-	8,081	11,656
Net Income / (Expenditure)		-	11,963	-	11,963	14,293
Transfers between funds		-	-	-	-	-
Net movement in funds		-	11,963	-	11,963	14,293
Funds brought forward 01 January		-	250,321	-	250,321	236,028
Funds carried forward 31 December		-	262,284	-	262,284	250,321

Aughnacloy Presbyterian Church Community Group

Statement of Assets and Liabilities - Year Ended 31 December 2022

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Fixed Assets						
Tangible	6	-	496,581	-	496,581	493,765
Current Assets						
Cash at Bank		-	12,782	-	12,782	13,809
Current Liabilities						
Creditors	7	-	15,382	-	15,382	25,556
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Total Assets less Current Liabilities		-	493,981	-	493,981	482,018
Accruals and Deferred Income	8	-	231,697	-	231,697	231,697
Net Assets		-	262,284	-	262,284	250,321
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Reserves						
Income and Expenditure Account					262,284	250,321
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					262,284	250,321
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Approved by trustees on at a meeting on 15/03/2023 and signed on its behalf by:

Derek Loane

Mr Derek Loane
Trustee

Dr Cecil Givan

Dr Cecil Givan
Trustee

Aughnacloy Presbyterian Church Community Group

Notes to Accounts - Year Ended 31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

Although the total income of the charity is less than £250,000 the charity have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on an Accruals basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the charity's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific charity activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the charity's general purposes.

Designated funds are general funds set aside by the congregation for use in the future.

RECEIPTS

2. DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Congregational Givings	-	13,733	-	13,733
Donations & gifts	-	1,670	-	1,670
Gift Aid	-	-	-	-
Legacies & bequest	-	-	-	-
	-	15,403	-	15,403

3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Income from charitable activity & fundraising	-	639	-	639
Grants	-	1,487	-	1,487
	-	2,126	-	2,126

Aughnacloy Presbyterian Church Community Group

Notes to Accounts - Year Ended 31 December 2022

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Letting of Premises	-	2,515	-	2,515
	-	2,515	-	2,515

PAYMENTS

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total #REF! £
Cost of Fundraising	-	162	-	162
Running expenses	-	7,289	-	7,289
Donations	-	-	-	-
Governance costs	-	630	-	630
	-	8,081	-	8,081

Aughnacloy Presbyterian Church Community Group

Notes to Accounts - Year Ended 31 December 2022

6. FIXED ASSETS

	£	£	£
	Freehold Property	Fixtures and Fittings	Total
Cost			
At 1 January 2022	475,871	17,894	493,765
Additions	-	2,816	2,816
At 31 December 2022	<u>475,871</u>	<u>20,710</u>	<u>496,581</u>
Net Book Value			
At 31 December 2022	<u>475,871</u>	<u>20,710</u>	<u>496,581</u>
At 31 December 2021	<u>475,871</u>	<u>17,894</u>	<u>493,765</u>

7. CREDITORS

Accruals	480	481
Bank Loan Account	<u>14,902</u>	<u>25,075</u>
Total	<u>15,382</u>	<u>25,556</u>

8. ACCRUALS AND DEFERRED INCOME

Deferred Grants	151,497
DAERA	60,200
MUDC	20,000
NIHE	<u>231,697</u>

The above represents grants received from Dept. for Agriculture, Environment and Rural Affairs, Mid Ulster District Council and NI Housing Executive. A Debenture in favour of Dept. for Agriculture, Environment and Rural Affairs was registered on 28 March 2019.