

Company Registration No. NI067153
Charity No. NIC 108363

DUMBWORLD LTD
COMPANY LIMITED BY GUARANTEE
UNAUDITED
ACCOUNTS FOR
THE YEAR ENDED
31 MARCH 2025

TABLE OF CONTENTS

	Page
Company Information	2
Directors' Report	3
Independent Examiner's Report	6
Income statement	7
Statement of financial position	8
Notes to the accounts	9
Detailed profit and loss account	14

DUMBWORLD LTD (COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Directors	Ms Aimee Consiglia Conway (Resigned 15 October 2025) Mr Mark Glazier Mr Steven Hadley Mr Aidan Geary
Secretary	Max Beer (Resigned 9 December 2024) John McIlduff (Appointed 9 December 2024)
Company Number	NI067153 (Northern Ireland)
Charity Number	NIC 108363
HMRC Charity Number	NI01309
Registered Office	Office 28 72 High Street Belfast Northern Ireland BT1 2BE
Independent Examiners	PGR Accountants Ltd The Office Dock Unit 2 Channel Wharf 21 Old Channel Road Belfast BT3 9DE
Banker	Bank of Ireland 1 Donegall Square South Belfast BT1 5LR

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2025.

Directors

The following directors held office during the whole of the period:

Mr Mark Glazier

Mr Stephen Hadley

Ms Aimee Consiglia Conway (Resigned 15 October 2025)

Mr Aidan Geary

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations. Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to: - select suitable accounting policies and then apply them consistently; - make judgements and estimates that are reasonable and prudent; - prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Objectives and Activities

Our Vision is to create extraordinary arts experiences of the highest quality.

Our Mission is to explore the intersection of music, image and words with artists and communities locally, nationally, and internationally.

Our Values are:

- **Innovative:** We are experimenters, discoverers and inventors of new ways of telling new stories.
- **World class:** We are ambitious and aspire to the highest standards in everything we do.
- **Collaborative:** We work as a team with individuals, communities, artists, funders, and others.
- **Grounded:** We find humour, passion & meaning in the ordinary, and strive to make it extraordinary.
- **Diverse:** We are welcoming, inclusive, and accessible, making work for, and with, everyone in mind.
- **Impactful:** We use the power of art to encourage positive change for individuals, communities, and societies.

Our Strategic Aims / Goals are:

- **New Work:** To develop new artistic work that excites and inspires audiences.
- **Innovation:** To explore the potential of new & emerging technologies to create and present new work.
- **Performance & Touring:** To develop artistic work and networks for in-person and digital performance that can tour, earn revenue, and reach new audiences.
- **Audience:** To develop new audiences for contemporary performance art.
- **Participation:** To provide opportunities for people to take part in arts activities of the highest quality.
- **Organisation:** To govern and manage a dynamic, progressive organisation in line with best practice.

DUMBWORLD LTD (COMPANY LIMITED BY GUARANTEE)

- **Sustainability:** To ensure that Dumbworld strives for financial and environmental sustainability.

In shaping our activities for the year, the Trustees have considered the Charity Commission's guidance regarding public benefit. Dumbworld's activities consist of three main areas of activity and ambition. Each have certain crossovers, and can be broadly broken down as follows:

(i) Engagement & Participation:

We provide emerging musicians and composers with mentoring and invaluable hand-on experience that helps establish their reputations as professional artists working at the highest level in classical music.

We combine highly skilled creatives with individuals who have little or no performance experience, and our artistic work is an invitation for people of all ages, abilities, and backgrounds to use their own personal and emotional vocabularies and experiences in the creative process.

(ii) Original New Works

We produce and co-produce original new work in partnership with leading arts organisations and create powerful sonic and visual experiences.

(iii) Digital Technology & Film

We explore how new digital technologies can create new and innovative arts experiences.

Achievements and Performance

During the financial year 2024-2025, Dumbworld produced 124 performances and events attended by a known audience of 7,000 and delivered over 4,000 hours of engagement and participation activity. This included workshops, training and co-creation projects with communities and artists across Northern Ireland, the Republic of Ireland and internationally.

Highlights included the development of a new musical theatre piece, **Where We Bury the Bones**, for Kilkenny Arts Festival, exploring skateboarding, youth culture, and the use of public space; and a new international collaboration with learning-disabled adult musicians in Gdańsk as part of the British Council **UK/Poland Season 2025**.

The continuation of the **NI Film Scoring School**, delivered in partnership with Ulster University and Regional Cultural Centre, which provides intensive training for emerging composers working across film, TV, and games, while **Ménagez-Vous: Spare Yourself**, a new electroacoustic opera by Jane Deasy, continued development with future production planned.

In partnership with Irish National Opera, Dumbworld presented a live work-in-progress of **It's All Going the Same Way**, a multimedia opera combining live performance and video game elements. **How We Stand, How We Breathe (Togetherness)**, co-produced with the Ulster Orchestra, brought together choirs, community groups, and individuals from across Northern Ireland for recorded performances in March 2025.

Other projects included **A New Estate**, a digital arts collaboration with young men in Belfast; continued international touring of **The Scorched Earth Trilogy** and **A New Topography of Love**; and further presentations of **A Children's Guide to Anarchy**, which toured to Scotland, Belfast, and Istanbul.

In early development is **Almirante Negro**, a new co-production with Teatro Municipal de São Paulo exploring the life and legacy of João Cândido Felisberto, with presentation planned for Brazil and the UK.

Across all activities, Dumbworld continued to expand its reach, deepen artistic partnerships, and create innovative, socially engaged work connecting communities through music, digital art, and performance.

Financial Review

The results for the year are set out on page 7.

Total income for the year was £255,124, of which 95% was from contracts for charitable activities and 5% from other trading activities.

Total expenditure for the year was £247,059, of which 100% was expended on direct charitable activities.

The balance on total funds at the year end was £123,554 of which £106,915 was unrestricted and £16,639 was restricted.

DUMBWORLD LTD (COMPANY LIMITED BY GUARANTEE)

Going Concern

Having reviewed the Charity's forecasts, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The principal factors underlying this judgement include:

- Current levels of financial performance by comparison with budgeted expectations.
- Expected revenue from the Charity's business planning.
- Continuing support from the Arts Council of Northern Ireland.

Accordingly, the Charity continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Reserves Policy

Dumbworld aims to maintain reserves in unrestricted funds at a level equivalent to approximately six months of core operating costs. These reserves are a contingency which aim to:

- Protect the future operation of Dumbworld from the effects of any unforeseen variations in income and expenditure.
- Provide cash flow for grants and contracts that are paid in arrears.
- Facilitate an orderly winding-down of operations in the event of a significant adverse event that is outside the control of Dumbworld.

Should the minimum of six months unrestricted reserves be reached, then the charity will establish a separate unrestricted reserve for future artistic development activities which advance the charities objectives. The reserves policy and the levels of reserves required are reviewed yearly as part of the annual budgetary process.

Plans for the Future

Dumbworld will continue to develop and grow creative partnerships, programmes, and projects, while also devising new, innovative initiatives that explore the intersection of music, image, and words. Future plans are to establish co-producing partnerships that enable larger, more ambitious projects, with longer lead in times to be realised, while also remaining committed to delivering engagement projects which democratise arts provision and which can impact with people and communities at a local level. We will continue to use arts processes as a tool to explore complex issues such as climate change, political/social governance and mutual aid...in ways which are quirky, innovative and fun.

Signed on behalf of the board of directors.



.....
Mr Mark Glazier
Director

Approved by the board on 5th December 2025

DUMBWORLD LTD (COMPANY LIMITED BY GUARANTEE)

Independent Examiner's Report

I report on the financial statements of Dumbworld Ltd (or "the charity") for the financial year ended 31 March 2025, which comprise the Income and Expenditure Statement, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

As the directors of the charity you are responsible for the preparation of the accounts in accordance with the terms of the Charities Act (Northern Ireland) 2008 as amended by the Charities Act (Northern Ireland) 2022 and the Companies Act 2006 where applicable. Having satisfied myself that the charity is not subject to audit under charity law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008 ('the Charities Act') as amended by the Charities Act (Northern Ireland) 2022 and the Companies Act 2006 where applicable;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined the charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

My role is to state whether any material matters have come to my attention giving me reasonable cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006 and Section 63 of the Charities Act (Northern Ireland) 2008 as amended by the Charities Act (Northern Ireland) 2022 where applicable;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants Ireland which is one of the listed bodies. I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Mr Jonathan McNeill
For and on behalf of
PGR Chartered Accountants
Unit 2 Channel Wharf
21 Old Channel Road
Belfast, Co. Antrim
BT3 9DE
Date: 09/12/2025

**INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted income funds 2025 £	Total funds 2025 £	Prior year Funds 2024 £
Income					
Income and endowments from:					
Charitable activities	Note 3	25,257	216,630	241,887	251,504
Other trading activities	Note 3	13,237	-	13,237	3,610
Total		38,494	216,630	255,124	255,114
Expenditure					
Expenditure on:					
Charity Activities	Note 4	108,419	138,640	247,059	255,698
Total		108,419	138,640	247,059	255,698
Net income/(expenditure) before tax for the reporting period					
		(69,925)	77,990	8,065	(584)
Tax payable		-	-	-	-
Net income/(expenditure)		(69,925)	77,990	8,065	(584)
Extraordinary items		-	-	-	-
Transfers between funds		75,000	(75,000)	-	-
Other recognised gains/(losses):					
Currency Exchange gains/(losses)		-	-	-	(695)
Net movement in funds		5,075	2,990	8,065	(1,279)
Reconciliation of funds:					
Total funds brought forward		101,840	13,649	115,489	116,768
Total funds carried forward		106,915	16,639	123,554	115,489

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025
Company Registration No NI067153
Charity No 108363

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	6	8,054	9,476
		8,054	9,476
Current assets			
Debtors	7	2,977	16,281
Cash at bank and in hand		281,305	184,868
		284,282	201,149
Creditors: amounts falling due within one year	8	(168,782)	(95,136)
Net Current assets less current liabilities		115,500	106,013
Creditors: falling due after more than one year		-	-
Net Total (liabilities)/assets		123,554	115,489
Funds			
Restricted funds	9	16,639	13,649
Unrestricted funds	9	106,915	101,840
Total funds		123,554	115,489

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to audit of the financial statements for the year ended 31 March 2025 by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 5th December 2025 and signed on its behalf by:



Mr Mark Glazier
 Director

**NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2025****1. Objectives and activities**

The company was set up for the advancement of education and the benefits flowing from your purposes are beneficial to the public in general, or to a sufficient section of the public and are therefore for the public benefit.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

2.1 Basis of preparation

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

2.2 Grants

Grants received and receivable are recognised and treated as deferred income and credited to the Profit and Loss Account annually in the accounts for the year in which they are received.

2.3 Fund accounting

The company has two different types of funds for which it is responsible, and which require separate disclosure. These are as follows:

Restricted funds. Donations and grants received which are earmarked by the donor or funder for specific purpose. Such purposes are within the overall aims of the organisation and are set out in the notes to the financial statements.

Unrestricted funds. Funds which are expendable at the discretion of the Directors in the furtherance of the objectives of the company. In addition, the funds may be held in order to finance capital investment and working capital.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Upon completion depreciation will be provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment	15% Reducing Balance
Fixtures & equipment	15% Reducing Balance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3. ANALYSIS OF INCOME

	Unrestricted funds £	Restricted funds £	Total funds £	Prior year £
Arts Council	-	92,094	92,094	133,633
Belfast City Council	-	23,640	23,640	21,356
British Arts Council	-	1,850	1,850	2,500
Arts Ireland	-	46,750	46,750	12,787
Future Screens	-	20,986	20,986	16,065
Charitable Activities				
Meath Grant	-	-	-	870
Nerve Centre	-	-	-	14,645
Curious Industries	-	-	-	4,931
Dormant Accounts	-	17,824	17,824	-
Culture Ireland	-	4,196	4,196	-
The American Ireland	-	5,000	5,000	-
NI Film Scoring School	14,376	-	14,376	-
Community Flex Grant	-	4,290	4,290	-
Touring Income	813	-	813	-
Charities & other income	10,068	-	10,068	44,717
Total	25,257	216,630	241,887	251,504
Other trading activities:				
Project Hire	-	-	-	3,610
Other	13,237	-	13,237	-
Total	13,237	-	13,237	3,610
Total Income	38,494	216,630	255,124	255,114

4. EXPENDITURE ANALYSIS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Expenditure on Charity Activities:				
Direct Costs including Artistic direction fee, Artists fees and expenses, Photography fees, Development management fees, Set Operations, Stage Manager fees, Technical staff and Workshop costs.	21,000	109,409	130,409	134,267
Advertising & Marketing	304	528	832	1,853
Salaries	50,821	-	50,821	55,796
Pension costs	1,442	-	1,442	1,570
Staff Training and Welfare	119	-	119	-
Rent	4,888	-	4,888	4,898
Admin Costs and Office supplies and Postage	1,703	1,607	3,310	3,583
Insurance	258	-	258	2,093
Equipment and Technical Hire	-	4,800	4,800	1,210
Subscriptions	1,326	19	1,345	285
Travel and Catering Costs	1,348	22,016	23,364	7,398
Accountancy	5,754	-	5,754	5,767
Consulting	11,027	240	11,267	34,442
Depreciation	1,421	-	1,421	1,672
Bank fees	359	-	359	414
General Expenses	6,649	21	6,670	450
Total expenditure on charity activities	108,419	138,640	247,059	255,698

5. STAFF COSTS AND EMPLOYEE BENEFITS

The average number of persons employed by the charitable company during the year was 2 (2024:2)

The total staff costs and employee benefits were as follows:

	2025 £	2024 £
Salaries and wages	50,821	55,630
Pension costs	1,442	1,570
Social Security Costs	-	166
	52,263	57,366

6. TANGIBLE ASSETS

	Office Equipment	Fixtures & Equipment	Total
	£	£	£
Cost			
At 1 April 2024	14,064	10,110	24,174
Additions	-	-	-
At 31 March 2025	14,064	10,110	24,174
Depreciation			
At 1 April 2024	8,189	6,509	14,698
Charge for the year	882	540	1,422
At 31 March 2025	9,071	7,049	16,120
Net book value			
At 31 March 2025	4,993	3,061	8,054
At 31 March 2024	5,875	3,601	9,476

7. DEBTORS

	2025 £	2024 £
Prepayments and Accrued Income PAYE	2,241 736	16,281 -
	2,977	16,281

8. CREDITORS

	2025 £	2024 £
Creditors	22,824	18,587
Accruals	1,500	4,366
Deferred Income PAYE	144,458 -	66,535 5,648
	168,782	95,136

9. RESERVES

RESERVES	Balance at 1 April 2024 £	Incoming Resources £	Outgoing Resources £	Transfer of Funds £	Balance at 31 March 2025 £
Restricted Reserves	13,649	216,630	138,640	(75,000)	16,639
Unrestricted Reserves	101,840	38,494	108,419	75,000	106,915
	115,489	255,124	247,059	-	123,554

Analysis of net assets between funds	Tangible fixed assets £	Net current Assets £	Total £
Restricted reserves	-	16,639	16,639
Unrestricted reserves	8,054	98,861	106,915
	8,054	115,500	123,554

10. Contingent liabilities

The company currently has no contingent liabilities.

11. Share capital

The company is a company limited by guarantee and does not have share capital.

12. Transactions with related parties

The directors of the company are appointed and are accountable to the members. They have not received any remuneration or other benefits from the company in this period.

There have been no related party transactions in the reporting period.

DETAILED PROFIT AND LOSS ACCOUNT

	2025 £	2024 £
Income		
Restricted	216,630	121,039
Unrestricted	38,494	134,075
	<u>255,124</u>	<u>255,114</u>
Cost of Sales		
Direct Costs	130,409	134,267
Gross Profit	<u>124,715</u>	<u>120,847</u>
Administrative Expenditure		
Advertising & Marketing	832	1,853
Audit & Accountancy fees	5,754	5,767
Bank Fees	358	414
Charitable and Political Donations	1,000	-
Consultancy	11,267	34,442
Currency Differences	5,967	695
Depreciation Expense	1,422	1,672
Equipment & Technical Hire Costs	4,800	1,210
General Expenses	955	450
Insurance	258	2,093
Postage, Freight & Courier	1,808	3,583
Rent	4,888	4,898
Salaries	52,382	57,366
Subscriptions	1,345	285
Telephone & Internet	250	-
Travelling & catering expenses	23,364	7,398
	<u>116,650</u>	<u>122,126</u>
Net Income/(Expenditure)	8,065	(1,279)