

To file

Company Registration No. NI067153  
Charity No. NIC 108363

DUMBWORLD LTD  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED  
31 MARCH 2023

DUMBWORLD LTD  
(COMPANY LIMITED BY GUARANTEE)

TABLE OF CONTENTS

	<b>Page</b>
Company Information	2
Directors' Report	3-6
Independent Examiner's Report	7
Income statement	8
Statement of financial position	9
Notes to the accounts	10-15

**DUMBWORLD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION**

**Directors** Mr Graham Morton (*Resigned 6<sup>th</sup> April 2023*)  
Ms Aimee Consiglia Conway  
Mr Mark Glazier  
Mr Steven Hadley  
Mr Aidan Geary (*appointed 23<sup>rd</sup> May 2023*)

**Company Number** NI067153 (Northern Ireland)

**Charity Number** NIC 108363

**HMRC Charity Number** NI01309

**Registered Office** PO BOX Office 28  
72 High Street  
Belfast  
Antrim  
BT1 2BE

**Accountants** Beech Accounting Ltd  
185 Magheralane Road  
Randalstown  
Antrim  
BT41 2PH

**Banker** Bank of Ireland  
1 Donegall Square South  
Belfast  
BT1 5LR

**Independent Examiners** PGR Accountants Ltd  
The Office Dock  
Unit 2 Channel Wharf  
21 Old Channel Road  
Belfast  
BT3 9DE

**DUMBWORLD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 March 2023.

**Directors**

The following directors held office during the whole of the period:

Mr Mark Glazier

Mr Steven Hadley

Mr Graham Morton (*Resigned 6<sup>th</sup> April 2023*)

Ms Aimee Consiglia Conway

Mr Aidan Geary (*appointed 23<sup>rd</sup> May 2023*)

Miss Rachel Kennedy (*resigned on 7 February 2023*).

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations. Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to: - select suitable accounting policies and then apply them consistently; - make judgements and estimates that are reasonable and prudent; - prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**Objectives and Activities**

**Our Vision** is to create extraordinary arts experiences of the highest quality.

**Our Mission** is to explore the intersection of music, image and words with artists and communities locally, nationally, and internationally.

**Our Values** are:

- **Innovative:** We are experimenters, discoverers, inventors of new ways of telling new stories.
- **World class:** We are ambitious and aspire to the highest standards in everything we do.
- **Collaborative:** We work as a team with individuals, communities, artists, funders, and others.
- **Grounded:** We find humour, passion & meaning in the ordinary, and strive to make it extraordinary.
- **Diverse:** We are welcoming, inclusive, and accessible, making work for, and with, everyone in mind.
- **Impactful:** We use the power of art to encourage positive change for individuals, communities, and societies.

**Our Strategic Aims / Goals** are:

- **New Work:** To develop new artistic work that excites and inspires audiences
- **Innovation:** To explore the potential of new & emerging technologies to create and present new work.
- **Performance & Touring:** To develop artistic work and networks for in-person and digital performance that can tour, earn revenue, and reach new audiences.

**DUMBWORLD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

- **Audience:** To develop new audiences for contemporary performance art.
- **Participation:** To provide opportunities for people to take part in arts activities of the highest quality
- **Organisation:** To govern and manage a dynamic, progressive organisation in line with best practice
- **Sustainability:** To ensure that Dumbworld strives for financial and environmental sustainability

In shaping our activities for the year, the Trustees have considered the Charity Commission's guidance regarding public benefit. Dumbworld's activities consist of three main areas of activity and ambition. Each have certain crossovers, and can be broadly broken down as follows:

**(i) Engagement & Participation:**

We provide emerging musicians and composers with mentoring and invaluable hand-on experience that helps establish their reputations as professional artists working at the highest level in classical music.

We combine highly skilled creatives with individuals who have little or no performance experience, and our artistic work is an invitation for people of all ages, abilities, and backgrounds to use their own personal and emotional vocabularies / experiences in the creative process.

**(ii) Original New Works**

We produce / co-produce original new work in partnership with leading arts organisations and create powerful sonic and visual experiences.

**(iii) Digital Technology & Film**

We explore how new digital technologies can create new and innovative arts experiences.

**Achievements and Performance**

During financial year 2023, Dumbworld 45 performances or events attended by an estimated 5,838 people, 187 engagement and participation events for an estimated 987 participants and 7 exhibitions attended by an estimated 13,454 people.

Highlights included:

**SCORCHED EARTH TRILOGY:** Co-produced with Irish National Opera, the *Scorched Earth Trilogy* are three short Street Art Operas which explore the impact of climate change through the eyes of polar bears, children & world leaders. Projected onto the sides of buildings, with wireless headphones for audience members, these Street Art Operas were described by The Sunday Times as "*Anarchic & funny...satirical & bang up to date...short, sharp, sardonic commentaries on the climate crisis*". We screened the operas on the side of Belfast's Ulster Museum as part of Belfast International Arts Festival and presented them, for the first time indoors, at Rotterdam's Brutus Art Centre as part of O Festival. As an adjunct, we also collaborated with Irish National Opera on the development of their audio application *Isolde*, which will enable audience members to use their own mobile devices and headphones to sync with and listen to our Street Art Operas.

**CULTURE NIGHT LETTERKENNY:** Invited by Letterkenny's Regional Cultural centre to present digital work for their Culture Night programming, we screened two Street Art Operas, *Two Angels Play I Spy* and *Drive By Shooting* and launched our newly developed animated video-game opera experience, *A New Topography of Love Part II*. Played on a bespoke, vintage arcade console the installation using video gaming and an operatic soundtrack to tell a tale of environmental destruction - imagine Super Mario Brothers meets Mario Lanza, Mickey Mouse, whales, bats, birds, and Jeff Bezos, all battling it out for the future of our very own planet earth.

**A NEW TOPOGRAPHY OF LOVE PART III - THE SINGING STOPPED:** We presented the world premiere of new piece of choral music for orchestra and community choirs at the City of Derry International Choir Festival in the Millennium Forum. Performed by the Ulster Orchestra and the Festival Singers & Chorus, *A New Topography of Love Part III - The Singing Stopped* is the third part of a mixed media trilogy that explores aspects of human connectivity, environment, and shared worlds.

**SONGBOOK:** We co-created new songs with a variety of groups who are campaigning for socio-political change and/or are representing people who are marginalised or under-represented. Participating groups were Tools for Solidarity (Belfast) who repurpose unwanted sewing machines and tools for re-use in sub-Saharan Africa, Forthspring Inter Community Group (Belfast) who provide support for residents at an interface area, Pink Ladies (Derry) who are a choir of cancer survivors, PPR / MAC (Belfast) who campaign to support the rights of asylum seekers and refugees, and Rice College (Ennis, County Clare) who campaign for greater environmental sustainability. The artwork we are co-creating with each group will enable their messages of hope, solidarity & positive change to reach a wider audience.

**DUMBWORLD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**IF WE COULD SEE OURSELVES AS OTHERS SEE US:** Commissioned by Meta/Facebook & Navan's Solstice Arts Centre, we created a series of new sound, video & photography works, co-created with people and communities throughout County Meath. Inspired by moments of assembly across Meath - choirs coming together to sing, swimmers taking the cold plunge together, trees connecting under the earth in a network of support – the sound/video/living installation was exhibited in Solstice Arts Centre, Navan & toured to Kells and Ashbourne in County Meath.

**UNBOXED OUR PLACE IN SPACE – CONSTELLATIONS OF NOISE:** We were commissioned by the Nerve Centre to provide community music activity as part of their *Our Place In Space* project which was one of 10 national projects funded by the Unboxed: Creativity in the UK initiative. *Constellations of Noise* paired eight nationally / internationally renowned musician with community participants from all six counties of Northern Ireland to create new music. Featuring school children, care home residents, brass band players, refugees and asylum seekers, young musicians, and community members of all ages, eight unique and immersive audio-visual installations/live performances were presented during a showcase weekend in Bangor, County Down. We also delivered *The Engaged Composer Symposium* in which, over two days, eight of the UK and Ireland's most experienced and inspirational composers/practitioners share their insights and experience in collaborating and co-creating work with new and emerging composers. A series of workshops and seminars illuminated the depth, energy, colour, and brilliance of their practice as they shared personal methodologies, specialisms, structures, artistic objectives, and techniques to enable exhilarating and fresh contemporary music to be formed.

**A CHILDREN'S GUIDE TO ANARCHY:** This was a co-production with Scotland's Red Note Ensemble. We delivered workshops with schools and community groups in Easterhouse, Glasgow to create the narrative storyline and new music for a re-interpretation of by the 1931 Spanish publication 'La Anarquía Explicada a Los Niños' - a guidebook for children explaining the ideas and practises of anarchy. The finished piece will be performed during 23/24.

**CÁ NDEACHAIG MÉ:** We created an audio-visual installation which explored the morphing of identity through the Gaeilge and Scottish Gaelic language in parallel with the emigration process through a process of co-creation workshops in Belfast, Co. Donegal, and Scotland. The finished piece will be performed during 23/24.

**BOXED IN:** We delivered pre-production planning developed concepts, storyline, composition, and designs for original operatic installations. Inspired by the dioramas often seen in natural history museums these pieces will find form through video, mechanical and sound technology within a constructed model environment. The piece will be developed during 23/24 and performed during 24/25.

**STOP THESE GAMES:** We delivered post-production of filming and music for a multi-media project undertaken with young people in Nairobi exploring their reactions to climate change.

**RIVERBOX:** We presented the audio-visual installation *All the Things We Are* at Riverbox in Titanic Quarter, Belfast.

**SHEE:** A commission from BFI as part of their *More Films for Freedom* programme, we completed filming in Nairobi, Kenya for a short film exploring LGBTQ+ issues in Kenya. The film will be completed during 23/24 and submitted to national and international film festivals.

#### **Financial Review**

The results for the year are set out on page 8.

Total income for the year was £461,610, of which 99.9% was from contracts for charitable activities and 0.1% from other trading activities. Turnover for the year increased by £142,542 from the prior year, primarily due to a substantial one-off contract to deliver work for the Unboxed: Creativity in the UK initiative.

Total expenditure for the year was £366,746 of which 100% was expended on direct charitable activities.

The balance on total funds at the year end was £116,768 of which £74,662 was unrestricted and £42,106 was restricted.

The Directors are satisfied with the results for the year.

#### **Going Concern**

Having reviewed the Charity's forecasts, the directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for at least a period of 12 months from the date of approval of the financial statements. The principal factors underlying this judgement include:

**DUMBWORLD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

- Current levels of financial performance by comparison with budgeted expectations.
- Expected revenue and cash flows from the Charity's business planning.
- Continuing support from the Arts Council of Northern Ireland

Accordingly, the Charity continues to adopt the going concern basis of accounting in preparing the annual financial statements.

**Reserves Policy**

Dumbworld aims to maintain reserves in unrestricted funds at a level equivalent to approximately six months of core operating costs. These reserves are a contingency which aim to:

- Protect the future operation of Dumbworld from the effects of any unforeseen variations in income and expenditure.
- Provide cash flow for grants and contracts that are paid in arrears.
- Facilitate an orderly winding-down of operations in the event of a significant adverse event that is outside the control of Dumbworld

Should the minimum of six months unrestricted reserves be reached, then the charity will establish a separate unrestricted reserve for future artistic development activities which advance the charities objectives. The reserves policy and the levels of reserves required are reviewed yearly as part of the annual budgetary process.

**Plans for the Future**

Dumbworld will continue to develop and grow creative partnerships, programmes, and projects, while also devising new, innovative initiatives that explore the intersection of music, image, and words. Future plans are to establish co-producing partnerships that enable larger, more ambitious projects, with longer lead in times to be realised, while also remaining committed to delivering engagement projects which democratise arts provision and which can impact with people and communities at a local level. We will continue to use arts processes as a tool to explore complex issues such as climate change, political/social governance and mutual aid...in ways which are quirky, innovative and fun.

Signed on behalf of the board of directors.



.....  
Mr Mark Glazier  
Director  
Approved by the board on

**DUMBWORLD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**Independent Examiner's Report**

I report on the financial statements of Dumbworld Ltd (or "the charity") for the financial year ended 31 March 2023, which comprise the Income and Expenditure Statement, the Balance Sheet and the related notes.

**Respective responsibilities of trustees and examiner**

As the directors of the charity you are responsible for the preparation of the accounts in accordance with the terms of the Charities Act (Northern Ireland) 2008 as amended by the Charities Act (Northern Ireland) 2022 and the Companies Act 2006 where applicable. Having satisfied myself that the charity is not subject to audit under charity law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008 ('the Charities Act') as amended by the Charities Act (Northern Ireland) 2022 and the Companies Act 2006 where applicable;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined the charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

My role is to state whether any material matters have come to my attention giving me reasonable cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006 and Section 63 of the Charities Act (Northern Ireland) 2008 as amended by the Charities Act (Northern Ireland) 2022 where applicable;
2. That the accounts do not accord with those accounting records;
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants Ireland which is one of the listed bodies. I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Jonathan McNeill  
For and on behalf of  
PGR Chartered Accountants  
Unit 2 Channel Wharf  
21 Old Channel Road  
Belfast, Co. Antrim  
BT3 9DE  
Date: 15/12/2023

DUMBWORLD LTD  
(COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted income funds 2023 £	Total funds 2023 £	Prior year funds 2022 £
<b>Income</b>					
<b>Income and endowments from:</b>					
Charitable activities	Note 3	132,433	328,677	461,110	319,086
Other trading activities	Note 3	500	-	500	-
Investments		-	-	-	-
<b>Total</b>		<b>132,933</b>	<b>328,677</b>	<b>461,610</b>	<b>319,086</b>
<b>Expenditure</b>					
<b>Expenditure on:</b>					
Charity Activities	Note 4	87,259	279,487	366,746	317,397
Other		-	-	-	-
<b>Total</b>		<b>87,259</b>	<b>279,487</b>	<b>366,746</b>	<b>317,397</b>
<b>Net income/(expenditure) before tax for the reporting period</b>					
		45,674	49,190	94,864	1,689
Tax payable		-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>					
		45,674	49,190	94,864	1,689
		-	-	-	-
<b>Transfers between funds</b>					
		7,084	7,084	-	-
<b>Other recognised gains/(losses):</b>					
Currency Exchange gains/(losses)		575	-	575	-
<b>Net movement in funds</b>					
		53,333	42,106	95,439	1,689
<b>Reconciliation of funds:</b>					
Total funds brought forward		21,329		21,329	19,640
<b>Total funds carried forward</b>		<b>74,662</b>	<b>42,106</b>	<b>116,768</b>	<b>1,689</b>

**DUMBWORLD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**Company Registration No NI067153**

		2023	2022
		£	£
	<b>Notes</b>		
<b>Fixed assets</b>			
Tangible assets	6	10,435	7,996
		<u>10,435</u>	<u>7,996</u>
<b>Current assets</b>			
Debtors		72,129	-
Cash at bank and in hand		85,787	95,118
		<u>157,916</u>	<u>95,118</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(51,583)</u>	<u>(81,785)</u>
<b>Net Current assets less current liabilities</b>		<u>106,333</u>	<u>13,333</u>
<b>Creditors: falling due after more than one year</b>		<u>-</u>	<u>-</u>
<b>Net Total (liabilities)/assets</b>		<u>116,768</u>	<u>21,329</u>
<b>Funds</b>			
Restricted funds	9	42,106	-
Unrestricted funds	9	<u>74,662</u>	<u>21,329</u>
<b>Total funds</b>		<u>116,768</u>	<u>21,329</u>

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 relating to audit of the financial statements for the year ended 31 March 2023 by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 15 December 2023 and signed on its behalf by:



Mr Mark Glazier  
 Director

**DUMBWORLD LTD  
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. Objectives and activities**

The company was set up for the advancement of education and the benefits flowing from your purposes are beneficial to the public in general, or to a sufficient section of the public and are therefore for the public benefit.

**2. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

**2.1 Basis of preparation**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

**2.2 Grants**

Grants received, including grants for the purchase of fixed assets, are recognised in full in the accounts for the year in which they are receivable and when the company's entitlement becomes legally enforceable.

**2.3 Fund accounting**

The company has two different types of funds for which it is responsible, and which require separate disclosure. These are as follows:

Restricted funds. Donations and grants received which are earmarked by the donor or funder for specific purpose. Such purposes are within the overall aims of the organisation and are set out in the notes to the financial statements.

Unrestricted funds. Funds which are expendable at the discretion of the Directors in the furtherance of the objectives of the company. In addition, the funds may be held in order to finance capital investment and working capital.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Upon completion depreciation will be provided at rates calculated to write *off* the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment	15% Reducing Balance
Fixtures & equipment	15% Reducing Balance

**DUMBWORLD LTD**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

**3. ANALYSIS OF INCOME**

	Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Arts Council	66,556	63,111	129,667	203,775
Belfast City Council	16,731	-	16,731	15,210
Culture Ireland	-	1,765	1,765	-
Future Screens	5,000	21,919	26,919	-
<b>Charitable Activities</b> Foyle Foundation	20,000	-	20,000	-
Halifax Grant	-	4,900	4,900	-
Meath Grant	-	55,305	55,305	-
Nerve Centre	-	134,919	134,919	28,600
General grants provided by government/other charities	24,146	46,758	70,904	71,500
<b>Total</b>	<b>132,433</b>	<b>328,677</b>	<b>461,110</b>	<b>319,085</b>
<b>Other trading activities:</b>				
Projector Hire	500	-	500	-
Other	-	-	-	-
<b>Total</b>	<b>500</b>	<b>-</b>	<b>500</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>132,933</b>	<b>328,677</b>	<b>461,610</b>	<b>319,085</b>

**DUMBWORLD LTD**  
(COMPANY LIMITED BY GUARANTEE)

**4. EXPENDITURE ANALYSIS**

	Unrestricted funds 2023 £	Restricted income funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Expenditure on Charity Activities:</b>				
Direct Costs including Artistic direction fee, Artists fees and expenses, Photography fees, Development management fees, Set Operations, Stage Manager fees, Technical staff and Workshop costs	24,049	167,871	191,920	200,472
Advertising & Marketing	560	3,614	4,174	15,150
Salaries	-	24,890	24,890	-
Pension costs	-	719	719	-
Staff Training and Welfare	90	-	90	-
Rent	4,068	-	4,068	4,674
Admin Costs and Office supplies and Postage	2,321	709	3,030	3,755
Insurance	1,814	134	1,948	2,294
Equipment and Technical Hire	1,394	12,775	14,169	15,006
Repairs and Maintenance	-	582	582	-
Subscriptions	155	-	155	853
Travel and Catering Costs	487	23,383	23,870	11,462
Accountancy	4,675	-	4,675	2,715
Consulting	45,294	44,672	89,966	56,700
Depreciation	1,841	-	1,841	1,411
Bank fees	237	120	357	438
Sundry Expenses	274	18	292	2,467
<b>Total expenditure on charity activities</b>	<b>87,259</b>	<b>279,487</b>	<b>366,746</b>	<b>317,397</b>

**5. STAFF COSTS AND EMPLOYEE BENEFITS**

The average number of persons employed by the charitable company during the year was 2 (2022:0)

The total staff costs and employee benefits were as follows:

	2023 £	2022 £
<b>Salaries and wages</b>	24,890	-
<b>Social security costs</b>	-	-
<b>Pension costs</b>	719	-
	<u>25,609</u>	<u>-</u>

**DUMBWORLD LTD**

(COMPANY LIMITED BY GUARANTEE)

**6. TANGIBLE ASSETS**

	Office Equipment £	Fixtures & Equipment £	Total £
<b>Cost</b>			
At 1 April 2022	9,072	10,110	19,182
Additions	4,279	0	4,279
<b>At 31 March 2023</b>	<u>13,351</u>	<u>10,110</u>	<u>23,461</u>
<b>Depreciation</b>			
At 1 April 2022	6,058	5,127	11,185
Charge for the year	1,094	747	1,841
<b>At 31 March 2023</b>	<u>7,152</u>	<u>5,874</u>	<u>13,026</u>
<b>Net book value</b>			
<b>At 31 March 2023</b>	<u>6,199</u>	<u>4,236</u>	<u>10,435</u>
At 31 March 2022	<u>3,014</u>	<u>4,983</u>	<u>7,997</u>

**7. RECEIVABLES**

	2023 £	2022 £
Trade Debtors	-	-
Prepayments and accrued income	72,129	-
Other debtors	-	-
	<u>72,129</u>	<u>-</u>

**8. CREDITORS**

	2023 £	2022 £
Creditors	25,493	26,344
Accruals	3,973	3,619
Deferred Income	19,871	51,822
PAYE	2,246	-
	<u>51,583</u>	<u>81,785</u>

**DUMBWORLD LTD**

(COMPANY LIMITED BY GUARANTEE)

**9. RESERVES**

	Balance at 1 April 2022	Incoming resources	Outgoing resources	Transfer of Funds	Balance at 31 March 2023
	£	£	£	£	£
Restricted reserves	0	328,677	(279,487)	(7,084)	42,106
Unrestricted reserves	21,329	132,933	(86,684)	7,084	74,662
	<u>21,329</u>	<u>461,610</u>	<u>(366,171)</u>	<u>-</u>	<u>116,768</u>

Analysis of net assets between funds	Tangible fixed assets	Net current Assets	Total
	£	£	£
Restricted reserves	0	42,106	42,106
Unrestricted reserves	10,435	64,227	74,662
	<u>10,435</u>	<u>106,333</u>	<u>116,768</u>

**DUMBWORLD LTD**  
(COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. Contingent liabilities**

The company currently has no contingent liabilities.

**11. Share capital**

The company is a company limited by guarantee and does not have share capital.

**12. Transactions with related parties**

The directors of the company are appointed and are accountable to the members. They have not received any remuneration or other benefits from the company in this period.

There have been no related party transactions in the reporting period.