

**Notes to the Financial Statements for the year ended 31<sup>st</sup> August 2025**

**1. Accounting Policies**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

**(a) Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

**(b) Statement of Assets and Liabilities**

**(i) Assets retained for the Charity's own use**

Fixtures and fittings are recognised at cost and are depreciated on a straight-line basis over a period of 5 years.

**2. Transactions with the Trustees**

The charity paid no expenses (2024: £0) to the trustees during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

**3. Governance Costs**

No governance costs were incurred during the year.