

**Progeny Teen Support  
Company limited by guarantee**

**Statement of Financial Activities  
Year ended 31 March 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income from:</b>					
Donations and legacies	4	3,429	-	3,429	5,123
Charitable activities	5	28,082	-	28,082	11,951
Investments		-	-	-	-
<b>Total incoming resources</b>		<b>31,511</b>	<b>-</b>	<b>31,511</b>	<b>17,074</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	6	(23,523)	-	(23,523)	(6,923)
Other expenditure		-	-	-	-
<b>Total expenditure</b>		<b>(23,523)</b>	<b>-</b>	<b>(23,523)</b>	<b>(6,923)</b>
<b>Net movement in funds</b>		<b>7,988</b>	<b>-</b>	<b>7,988</b>	<b>10,151</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		10,151	-	10,151	-
Retained earnings at the end of the year		<b>18,139</b>	<b>-</b>	<b>18,139</b>	<b>10,151</b>

All the activities of the company are from continuing operations.

The notes on pages 12 to 14 form part of these financial statements.

**Progeny Teen Support  
Company limited by guarantee**

**Balance Sheet  
31 March 2023**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Fixed assets</b>					
Tangible fixed assets	7	2,783	-	2,783	-
		<b>2,783</b>	-	<b>2,783</b>	-
<b>Current assets</b>					
Cash at bank and in hand		15,716	-	15,716	10,511
<b>Total current assets</b>		<b>15,716</b>	-	<b>15,716</b>	10,511
<b>Liabilities</b>					
<b>Creditors: amounts falling due within one year</b>	9	(360)	-	(360)	-
<b>Net current assets/(liabilities)</b>		<b>15,356</b>	-	<b>15,356</b>	10,511
<b>Total assets less current liabilities</b>		<b>15,356</b>	-	<b>15,356</b>	10,511
<b>Creditors: amounts falling due after more than one year</b>		-	-	-	-
<b>Net assets</b>		<b>18,139</b>	-	<b>18,139</b>	10,511
<b>Charity funds</b>					
Unrestricted funds	10	18,139	-	18,139	10,511
Restricted funds	10	-	-	-	-
<b>Total charity funds</b>		<b>18,139</b>	-	<b>18,139</b>	10,511

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

**Progeny Teen Support  
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**Balance Sheet (continued)  
31 March 2023**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board and authorised for issue on 21 December 2023, and are signed on behalf of the board by:



**Karen Wilton  
Trustee**

The notes on pages 12 to 14 form part of these financial statements.

**Progeny Teen Support  
Company limited by guarantee**

**Notes to the Financial Statements  
Year ended 31 March 2023**

**1. General information**

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 8 Prieststown Road, Ahoghill, Co. Antrim, BT42 2PQ.

On 6 October 2022 the company changed its name from Safe Spaces For All to Progeny Teen Support.

**2. Statement of compliance**

These financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2015)', issued in July 2014 and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Income**

Income is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

**4. Income resources from donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and gifts	3,429	-	3,429	5,123
Gift Aid	-	-	-	-
	<u>3,429</u>	<u>-</u>	<u>3,429</u>	<u>5,123</u>

**5. Incoming resources from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from charitable activities	7,677	-	7,677	1,851
Grants	20,405	-	20,405	10,100
	<u>28,082</u>	<u>-</u>	<u>28,082</u>	<u>11,951</u>

**Progeny Teen Support  
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**Notes to the financial statements (continued)  
Year ended 31 March 2023**

**6. Expenditure on charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Staff costs	12,950	-	12,950	2,300
Charity running expenses	10,213	-	10,213	3,763
Donations	-	-	-	500
Governance costs	360	-	360	360
	<b>23,523</b>	<b>-</b>	<b>23,523</b>	<b>6,923</b>

**7. Tangible fixed assets**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
As at 1 <sup>st</sup> April 2022	-	-
Additions	3,480	3,480
Disposals	-	-
<b>As at 31<sup>st</sup> March 2023</b>	<b>3,480</b>	<b>3,480</b>
<b>Depreciation</b>		
As at 1 <sup>st</sup> April 2022	-	-
Charge for the year	697	697
Eliminated on disposal	-	-
<b>As at 31<sup>st</sup> March 2023</b>	<b>697</b>	<b>697</b>
<b>Net book value</b>		
As at 31 <sup>st</sup> March 2023	<b>2,783</b>	<b>2,783</b>
As at 31 <sup>st</sup> March 2022	-	-

**8. Taxation**

The company is a registered charity and does not carry out a trading activity. It is therefore exempt from taxation.

**Progeny Teen Support  
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**Notes to the Financial Statements (continued)  
Year ended 31 March 2023**

**9. Creditors**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	360	-
	360	-
	360	-

**10. Summary of funds reconciliation**

	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>
	£	£	£	£	£
<b>Unrestricted funds</b>					
General	10,151	31,511	(23,523)	-	18,139
	10,151	31,511	(23,523)	-	18,139
	10,151	31,511	(23,523)	-	18,139
<b>Restricted funds</b>					
General	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	10,151	31,511	(23,523)	-	18,139