

Charity Registration Number NIC108296

Company Registration No. NI614064

Craigmore & District Community Association
(A Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2023

Craigmore & District Community Association
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**Craigmore & District Community Association
Company Information**

Trustees:

J M Bradley
P Bryson
E Devlin
E J Higgins
Mrs U Higgins
D McCusker
F McGilligan
E J McQuillan
C Molloy
C Molloy
S Keane

Registered Office:

62 Tirkane Road
Maghera
BT46 5AG

Company Registered Number:

NI614064

Charity Registration Number:

NIC108296

Independent Examiner:

Leahy Accounting Services Ltd
126 Glen Road
Maghera
BT46 5JG

Bankers:

Bank of Ireland
Market Street
Magherafelt
BT45 6EE

**Craigmore & District Community Association
Trustees' Report (Including Directors' Report)
For the Year Ended 31 August 2023**

The Trustees, who are also the directors of the company for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 August 2023.

The information with respect to trustees, directors, officers, and advisers set out on the information page, forms part of this report. The financial statements comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Reference and administration details

Craigmore & District Community Association (the charity), is a charitable company limited by guarantee, incorporated on 20th August 2012. It is registered with the Companies Registrar under registration number NI614064. It is also registered with the Charity Commission N.I. under reference NIC108296. The trustees and secretary of the charity are listed on the information page. The principal and registered office of the charity is also listed on the information page together with details of the professional advisors and bankers

Objectives and activities

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission guidance on public benefit. The charity's principal activity continued to be the provision of community, sporting, and social facilities for the people of Craigmore District.

Governance

During the period under review the trustees meet regularly. A panel comprised of existing trustees selects members for the board. Trustees serve for a one-year period and may be re-elected for a further one-year period. The trustees who served during the year to 31st August 2023 are listed on the information page.

Financial Review

The statement of financial activities for the year is set out on page 4 of the financial statements. Income for the year was £11,888 [2022: £17,203] and expenditure was £16,357 [2022: £13,098].

Reserves policy

The charity's policy on restricted funds is to separately record donations, grants, and other sources of fundraising where restrictions are imposed that are narrower than the charity's overall objectives. The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets or designated for specific purposes ("the free reserves") held by the charity should be between six and nine months of the resources expended. At this level, the trustees consider that they would be able to continue the current activities of the charity in the event of a significant drop in income.

It would also be necessary to consider how the income would be replaced, or activities changed. At the balance sheet date, the free reserves did exceed the minimum amount.

Achievement and performance

The Glen centre is used on a regular basis and continues to be a focal point for community life in the district.

Taxation

As a charity, the company is not liable for corporation tax on its income or on capital gains to the extent that these are applied to its charitable objects.

Statement of trustees' responsibilities in respect of the annual report and the financial statements

The trustees who are also the directors of Craigmore & District Community Association for the purpose of company law, are responsible for preparing the financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of affairs of the charity and of the statement of financial activities of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and that help ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

The trustees have reviewed the major risks to which the charity is exposed, and systems have been established to manage those risks.

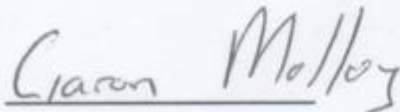
Plans for the future

The directors remain confident that the current level of performance will be improved in the future, and it is the Trustees' intention to develop the present activities of the Company.

Small company provisions

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 25th October 2023 and signed on its behalf by.



C Molloy - Trustee

**Craigmore & District Community Association
Independent Examiner's Report to the Trustees of Craigmore & District
Community Association**

I report on the accounts of the charity for the year ended 31 August 2023, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act 2008
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act 2008
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Donal W. Leahy, FCA
Leahy Accounting Services Ltd
126 Glen Road
Maghera
BT46 5JG
25th October 2023

Craigmore & District Community Association
Statement of Financial Activities (Including Income and Expenditure Account)
for the Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and Legacies		2,600	-	2,600	4,300
Charitable activities		8,288	1,000	9,288	12,903
Total Income		10,888	1,000	11,888	17,203
<u>Expenditure on:</u>					
Charitable activities		(15,357)	(1,000)	(16,357)	(13,098)
Net income/(expenditure) for the year/net movement in funds	2	(4,469)	-	(4,469)	4,105
<u>Reconciliation of funds:</u>					
Fund balances at 1 September 2022		158,553	-	158,553	154,448
Fund balances at 31 August 2023		154,084	-	154,084	158,553

All amounts above relate to the continuing operations of the Company.

The charity has no other gains or losses other than those included in the results above, therefore no separate statement of gains and losses has been presented.

Craigmore & District Community Association
Balance Sheet
As at 31 August 2023

			2023		2022
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	4		285,054		303,014
Current Assets					
Debtors	5	-		840	
Cash at Bank		3,731		3,447	
		3,731		4,287	
Creditors: amounts falling due within one year	6	(777)		(5,327)	
Net current assets/(liabilities)			2,954		(1,040)
Total assets less current liabilities			288,008		301,974
Accruals and deferred income	7		(133,924)		(143,421)
Net Assets			154,084		158,553
Income funds					
Restricted funds		-		-	
Unrestricted funds		154,084		158,553	
			154,084		158,553
			154,084		158,553

The trustees' statements required are shown on the following page which form part of the Balance Sheet

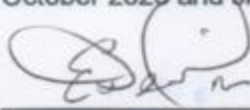
Craigmore & District Community Association
Balance Sheet - continued
For the Year Ended 31 August 2023

In approving these financial statements as trustees of the company we hereby confirm:

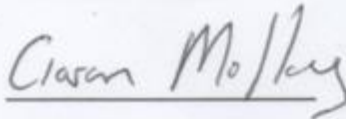
- a) for the year ended 31st August 2023, the company was entitled to exemption conferred by Section 477 of the Companies Act 2006.
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2023.
- c) that we acknowledge our responsibilities for:
 1. ensuring that the company keeps accounting records which comply with Section 386; and
 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the trustees on 25th October 2023 and signed on its behalf by



E Devlin - Trustee



C Molloy - Trustee

Craigmore & District Community Association
Notes to the Financial Statements
For the Year Ended 31 August 2023

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's government document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, as receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure on charities activities includes the cost of services undertaken to further the purposes of the charity and their associated support costs. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvement to leasehold property	-	4% straight line
Fixtures and fittings	-	15% straight line

Grants

Capital grants and other contributions received towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset. Revenue grants are credited to the profit and loss account so as to match them with the expenditure to which they relate.

Taxation

The company is a charity and as a result, there is no liability on any of its income.

2. Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	2,600	-	2,600	4,300

3. Charitable activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Room Hire	4,471	-	4,471	4,458
Funeral Dinner	1,567	-	1,567	1,575
Grant funding	2,250	1,000	3,250	6,870
	8,288	1,000	9,288	12,903

4. Expenditure on Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Direct costs	1,366	-	1,366	990
Light, Heat & Power	1,200	-	1,200	-
Insurance	596	-	596	595
Repairs & Maintenance	434	1,000	1,434	-
Depreciation	20,460	-	20,460	20,360
Bank fees	135	-	135	137
Government grants released	(9,497)	-	(9,497)	(9,497)
Miscellaneous expenses	163	-	163	13
	<hr/>			
	14,857	1,000	15,857	12,598
Share of governance costs (see note 5)	500	-	500	500
	<hr/>			
	15,357	1,000	16,357	13,098

5. Support costs

	Support Costs £	Governance costs £	Total 2023 £	Support Costs £	Governance costs £	Total 2022 £
Independent Examiner fees	-	500	500	-	500	500

6. Trustees

None of the trustee (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7. Operating Surplus

The operating surplus is stated after charging:

	2023 £	2022 £
Depreciation	<hr/>	
	20,460	20,360

Craigmore & District Community Association
Notes to the Accounts - continued
For the Year Ended 31 August 2023

8. Tangible fixed assets

	Improvement to Leasehold Property £	Fixtures and fittings £	Total £
Cost			
At 1 September 2021	491,918	15,182	507,100
Additions	2,500	-	2,500
At 31 August 2022	494,418	15,182	509,600
Depreciation and impairment			
At 1 September 2021	192,776	11,310	204,086
Charge for period	19,777	683	20,460
At 31 August 2022	212,553	11,993	224,546
Carrying Amount			
At 31 August 2023	281,865	3,189	285,054
At 31 August 2022	299,142	3,872	303,014

9. Debtors

	2023 £	2022 £
Trade debtors	-	840
	-	840

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	600
Loan Stock	-	4,000
VAT	464	214
Other creditors	313	513
	777	5,327

Craigmore & District Community Association
Notes to the Accounts - continued
For the Year Ended 31 August 2023

11. Accruals and deferred income

	2023 £	2022 £
Deferred government grants	133,924	143,421

12. Funds

Unrestricted funds	Balance at 1 Sep 2022 £	Incoming Resources £	Resources expended £	Transfers / Investment £	Balance at 31 Aug 2023 £
Unrestricted funds					
General reserve	158,553	11,888	16,357	-	154,084
Total funds	158,553	11,888	16,357	-	154,084

Unrestricted funds	Balance at 1 Sep 2021 £	Incoming Resources £	Resources expended £	Transfers / Investment £	Balance at 31 Aug 2022 £
Unrestricted funds					
General reserve	154,448	17,203	13,098	-	158,553
Total funds	154,448	17,203	13,098	-	158,553

13. Analysis of net assets between funds 31 August 2023

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Tangible Fixed Assets	285,054	-	285,054	303,014
Net current assets/(Liabilities)	2,954	-	2,954	(1,040)
Total net assets/(liabilities)	288,008	-	288,008	301,974

Analysis of net assets between funds 31 August 2022

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Tangible Fixed Assets	299,142	3,872	303,014	315,619
Net current assets/(Liabilities)	(1,040)	-	(1,040)	(8,252)
Total net assets/(liabilities)	298,102	3,872	301,974	307,367

14. Contingent liabilities

A contingent liability exists to repay grants received should certain conditions not be fulfilled by the Company. In the opinion of the trustees the terms of the letters of offer have been complied with and a liability is not expected to arise

The Company had no other contingent liabilities at 31 August 2023 (2022: NIL).

15. Limited by Guarantee

The Charity is a private company limited by a guarantee and incorporated in Northern Ireland (Registration number NI039242) and as such it does not have a share capital.