

Company Registration Number: NI648897
Charity Number: NIC108294

ECF Trust

(A company limited by guarantee, not having a share capital)

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2023

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Craigavon
Co. Armagh
BT66 6AS
Northern Ireland

ECF Trust
(A company limited by guarantee, not having a share capital)
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TRUSTEES' AND OTHER INFORMATION

Trustees	David Wylie Warwick McCullough Jonathan Andrew Beggs Alan Emerson Philip Emerson
Company Secretary	Leonard Adamson
Charity Number in Northern Ireland	NIC108294
Company Registration Number	NI648897
Registered Office and Principal Address	23a Castle Lane Lurgan Co. Armagh BT67 9BD Northern Ireland
Auditors	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Craigavon Co. Armagh BT66 6AS Northern Ireland

ECF Trust

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of ECF Trust present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

As a local church, it is our desire to outwork the mission and life of Jesus to those around us. Our vision statement is "to help rewrite the story of Craigavon, Ireland and the Nations with the good news of the Kingdom of God." At Emmanuel, we seek to be a community which is there to support one another but also be equipped to serve the people in our local area to demonstrate God's love in word and action.

An example of our services and programmes are:

- As a community of faith, we gather for coffee, connection, worship, and teaching on Sundays.
- Kids and youth environments on Sunday mornings,
- Midweek Lifegroups for various age groups, demographics etc. which offer study, training and support in the Christian life and service.
- We run several drop-in coffee mornings and evenings to allow people who are lonely/isolated to gather.
- Provision of a food pantry twice per week and other compassionate support for people in need.
- Courses to help explore the English language and how this helps express a multicultural, welcoming church environment.

Review of Activities, Achievements and Performance

BUILDING PROJECT

We celebrated the completion and occupancy of our new building in Meadow Lane, Portadown. It has been such a joy to begin to 'live into' the inheritance of this particular space. We are paying back our loan at a total of £5k per month, with tithes and offerings more than adequately covering these costs. The building continues to be internally developed in light of the various ministry needs as they evolve.

SUMMARY OF ACTIVITIES 2023

CHURCH COMMUNITY

In Emmanuel Portadown, we have a regular weekly attendance of over 200 people. We were able to move into our new building in Meadow Lane in September 2023. This allowed us to have one service each Sunday morning and all the kids and youth in the same building. Our foyer is the heart of where we build family as we are able to connect with one another over tea/coffee after our Sunday gatherings.

We also use this space to develop other community and compassion activities during the week as we developed more connections in the town and further afield. We have been able to employ Trevor Kane for one day a week to help facilitate practical developments and health and safety standards within our new building.

We have been able to bless both Alain and Chris with some time for Sabbaticals, releasing them for some much needed rest and restoration as they have pioneered Emmanuel Portadown. Since Alain's return from Sabbatical, he has taken on increased responsibility within the 24/7 community which has released some funds back into the church body for further investment in employment as we seek to see the church become more established.

IN-PERSON GATHERINGS

With the move into our new building, we have seen the need for various ministries to grow to help make Sunday

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

mornings function well. There has been a steady increase in attendance, with new faces coming along more regularly. We have also been able to develop an Additional Needs team to help support children who require 1:1 so they can connect well in their appropriate learning environments and see their families released into and nourished by the church community.

The different gatherings each week have been life-giving to our congregation and enabled us to provide additional support to more vulnerable people. We were delighted to be able to have both baptism and dedication services over the year to welcome people into the church family.

COURSES

We have been running English classes weekly to help provide the increasing number of multi-national families the Lord is bringing to our body. We currently have between 12-15 people attending each week. There has been much fruit from this ministry and we have been able to employ Cathy Gordon for one day a week to help facilitate this and to help grow our compassion ministries. Cathy is assisting many foreign nationals in the town with employment, housing and access to various resources provided by the local councils. She is doing a tremendous job.

LIFEGROUPS

Our Lifegroups continue to meet every other week. With about 110 people meeting together across the town in about 17 groups. This year we were able to delve deeper into our teaching series as resources have been made available through the Emmanuel Church app for lifegroup leaders to use. We have also established an 'in house' lifegroup which serves as a taster group to lifegroup for those who are curious about exploring further. We have seen a few new lifegroups form from this which has been encouraging and others have been fed into existing lifegroups.

PRAYER

With prayer in Portadown we are sharing our church space with ECL every other Wednesday night for corporate prayer. A faithful group of 6-12 people meet every Friday night in the church car park to pray around the town. These have proved to be great times of fellowship as well as prayer. Our prayer room has been well established, running weekly on Fridays from 10am- 7pm. We have also recently had a week of prayer walking around our town, and have been able to employ Karen McGuire for one day per week, sharing the cost and Karen as a resource across both Emmanuel Lurgan and Emmanuel Portadown. Prayer ministry is offered after each Sunday morning service with training taking place for everyone on the teams.

PASTORAL CARE

Debbie Leech continues to provide pastoral support for the members of our church body who require such in the various circumstances they find themselves in. We continue to support a wide range of individuals and families from those who have just had babies to those recently bereaved and a complex range of needs.

KIDS & TOTS

On average we have around 9 pre-school children and 35 / 40 Primary School kids on a Sunday, having just established our additional needs team for two children in particular. We have 9 volunteers for Kingdom Tots, approximately 25 volunteers for kingdom kids, including 4 team leaders and 8 new volunteers for our Additional Needs team. Their topic for most of this year has been women of the bible. Sunday mornings have different areas set up and kids can rotate through with a group of kids their own age – our new building has facilitated this program really well as previously the children had been using the old Iceland building which involved maintaining two sites in the interim. The programme includes Bible teaching, games, memory verses, worship and prayer.

YOUTH

We saw a big increase in the number of youth with about 12 to 18 each week. This also meant an increase in the number of volunteers to 7. They followed the Youth Alpha course and went deeper into the book of John. The youth also had several social evenings and barbeques to build friendships and a sense of fun and community, joining with Emmanuel Lurgan and Cara to build a sense of community across the churches within our borough.

LOCAL MISSION/COMPASSION

CONNECT CAFÉ

This environment provides a safe and free cafe-style environment where people can experience a warm welcome and a listening ear, they can get tea and snacks but also support, care and prayer. This environment averaged around 30- 40 visitors over the year with many people coming along regularly.

FOOD PANTRY, FOODBANK & COMPASSION SERVICES

We have been able to establish our Food Pantry in a purpose made room within the upstairs of our new facility. There is such demand for this service that Sharon has now established a second pantry session on a Friday morning too. This area of support has been key to help lift the financial burden from those in the local community as well as provide practical financial management support. There is a wonderful team of volunteers who help facilitate the running of this ministry.

We continued to provide a food bank referrals service for those in need, ensuring that vital support was given in a timely manner. Additionally, signposting was provided to other support mechanisms to provide a wrap-around

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023
service.

CHRISTMAS SUPPORT PROGRAMME

Targeted support was given over Christmas to those in need in our local community, including food hampers, fuel, electricity, and toys. The needs of our local community continue to grow and the church seeks to find new ways to bring solutions and support. We were also able to bless the local community around the church with a token gift from everyone at Emmanuel Portadown.

LOCAL MISSION PARTNERS

As our posture is to connect, support and work together across our communities we partner both practically, prayerfully, and financially with the following local organisations: -

- 24/7 Prayer Ireland
- Aspire NI
- REACH
- LINKS Counselling
- Shalom Life
- Youth for Christ
- CAP Emmanuel Portadown
- Craigavon Foodbank
- CARA

GLOBAL MISSION

We may not be able to go all over the world regularly, but we believe it is our mandate to connect, support and we partner both practically, prayerfully, and financially with the following global organisations: -

- 24/7 Prayer International
- Paul & Julie Swaffield (WEC International)
- We continue to financially and prayerfully support Wayne & Sue Robinson and their family who are living as missionaries in Madrid, Spain. They are part of the WEC team there and are still in the language learning phase, while also developing connections to the local community and supporting local churches and ministries. Keith and Sharon also spent some

Financial Review

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company has assets of £1,494,146 (2022 - £791,553) and liabilities of £392,969 (2022 - £58,965). The net assets of the company have increased by £368,589.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

David Wylie
Warwick McCullough
Jonathan Andrew Beggs
Alan Emerson
Philip Emerson

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Leonard Adamson

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. ECF Trust subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

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TRUSTEES' ANNUAL REPORT

for the financial year ended 31 December 2023

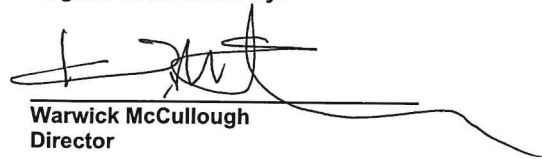
The Auditors

The auditors, Daly Park & Company Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 28 June 2024 and signed on its behalf by:



Philip Emerson
Director



Warwick McCullough
Director

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2023

The trustees, who are also directors of ECF Trust for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Trustees on 28 June 2024 and signed on its behalf by:


Philip Emerson
Director


Warwick McCullough
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of ECF Trust

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of ECF Trust ('the company') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of ECF Trust

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

There is an inherent difficulty in detecting irregularities during audit. However the effectiveness of entity's controls, the nature and extent of audit procedures performed, gives us confidence in detecting irregularities.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT

to the Members of ECF Trust

(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



DALY PARK & COMPANY LTD

Chartered Accountants

4 Carnegie Street

Lurgan

Craigavon

Co. Armagh

BT66 6AS

Northern Ireland

28 June 2024

ECF Trust

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STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Incoming Resources							
Donations and legacies	3.1	634,383	-	634,383	355,706	-	355,706
Charitable activities							
- Grants from governments and other co-funders	3.2	-	-	-	-	12,000	12,000
Activities for generating funds	3.3	-	-	-	20	-	20
Investments	3.4	683	-	683	402	-	402
Total incoming resources		635,066	-	635,066	356,128	12,000	368,128
Resources Expended							
Charitable activities	4.1	260,096	6,381	266,477	196,888	-	196,888
Net incoming/outgoing resources before transfers		374,970	(6,381)	368,589	159,240	12,000	171,240
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		374,970	(6,381)	368,589	159,240	12,000	171,240
Reconciliation of funds:							
Total funds beginning of the year	14	720,588	12,000	732,588	561,348	-	561,348
Total funds at the end of the year		1,095,558	5,619	1,101,177	720,588	12,000	732,588

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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Company Number: NI648897

BALANCE SHEET

as at 31 December 2023

		2023	2022
	Notes	£	£
Fixed Assets			
Tangible assets	9	1,428,499	393,590
Current Assets			
Debtors	10	17,206	13,377
Cash at bank and in hand	11	48,441	384,586
		65,647	397,963
Creditors: Amounts falling due within one year	12	(392,969)	(58,965)
Net Current (Liabilities)/Assets		(327,322)	338,998
Total Assets less Current Liabilities		1,101,177	732,588
Funds			
Restricted trust funds		5,619	12,000
Designated funds (Unrestricted)		1,054,370	322,322
General fund (unrestricted)		41,188	398,266
Total funds	14	1,101,177	732,588

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 28 June 2024 and signed on its behalf by


Philip Emerson
Director


Warwick McCullough
Director

ECF Trust
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net movement in funds		368,589	171,240
Adjustments for:			
Depreciation		14,942	1,710
Interest receivable and similar income		(683)	(402)
		<u>382,848</u>	<u>172,548</u>
Movements in working capital:			
Movement in debtors		(3,953)	(2,986)
Movement in creditors		(15,996)	49,129
		<u>362,899</u>	<u>218,691</u>
Cash flows from investing activities			
Interest received		683	402
Payments to acquire tangible assets		(1,049,851)	(191,625)
		<u>(1,049,168)</u>	<u>(191,223)</u>
Cash flows from financing activities			
New short term loan		350,000	-
Advances to subsidiaries/group companies		124	(3,549)
		<u>350,124</u>	<u>(3,549)</u>
Net cash generated from/(used in) financing activities		<u>350,124</u>	<u>(3,549)</u>
Net (decrease)/increase in cash and cash equivalents		(336,145)	23,919
Cash and cash equivalents at the beginning of the year		384,586	360,667
Cash and cash equivalents at the end of the year	11	<u>48,441</u>	<u>384,586</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

ECF Trust is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is 23a Castle Lane, Lurgan, Co. Armagh, BT67 9BD, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME					
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Donations and legacies	<u>634,383</u>	<u>-</u>	<u>634,383</u>	<u>355,706</u>
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Grants from governments and other co-funders:				
	Income from charitable activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,000</u>
3.3	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Other trading activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>20</u>
3.4	INVESTMENTS	Unrestricted Funds	Restricted Funds	2023	2022
		£	£	£	£
	Investments	<u>683</u>	<u>-</u>	<u>683</u>	<u>402</u>
4.	EXPENDITURE				

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
Expenditure on charitable activities	-	14,942	251,535	266,477	196,888
4.2 SUPPORT COSTS					
			Charitable Activities £	2023 £	2022 £
Administration Costs			23,784	23,784	4,369
Church Ministry			54,762	54,762	25,833
Other Support Costs			28,530	28,530	27,360
Rent			33,301	33,301	39,140
Staff Costs			111,158	111,158	98,476
			<u>251,535</u>	<u>251,535</u>	<u>195,178</u>
5. ANALYSIS OF SUPPORT COSTS					
				2023 £	2022 £
Administration Costs				23,784	4,369
Church Ministry				54,762	25,833
Other Support Costs				28,530	27,360
Rent				33,301	39,140
Staff Costs				111,158	98,476
				<u>251,535</u>	<u>195,178</u>
6. NET INCOMING RESOURCES					
				2023 £	2022 £
Net Incoming Resources are stated after charging/(crediting):					
Depreciation of tangible assets				14,942	1,710
Auditor's remuneration: - audit services				2,400	-
				<u>17,342</u>	<u>1,710</u>
7. INVESTMENT AND OTHER INCOME					
				2023 £	2022 £
Bank interest				683	402
				<u>683</u>	<u>402</u>
8. EMPLOYEES AND REMUNERATION					
The staff costs comprise:					
				2023 £	2022 £
Wages and salaries				108,920	96,345
Pension costs				2,238	2,131
				<u>111,158</u>	<u>98,476</u>

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9. TANGIBLE FIXED ASSETS	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2023	389,428	6,746	396,174
Additions	1,000,616	49,235	1,049,851
At 31 December 2023	<u>1,390,044</u>	<u>55,981</u>	<u>1,446,025</u>
Depreciation			
At 1 January 2023	46	2,538	2,584
Charge for the financial year	947	13,995	14,942
At 31 December 2023	<u>993</u>	<u>16,533</u>	<u>17,526</u>
Net book value			
At 31 December 2023	<u><u>1,389,051</u></u>	<u><u>39,448</u></u>	<u><u>1,428,499</u></u>
At 31 December 2022	<u><u>389,382</u></u>	<u><u>4,208</u></u>	<u><u>393,590</u></u>
10. DEBTORS		2023	2022
		£	£
Trade debtors		5,062	4,200
Amounts owed by connected parties (Note 17)		6,176	6,300
Prepayments and accrued income		5,968	2,877
		<u>17,206</u>	<u>13,377</u>
11. CASH AND CASH EQUIVALENTS		2023	2022
		£	£
Cash and bank balances		<u>48,441</u>	<u>384,586</u>
12. CREDITORS		2023	2022
Amounts falling due within one year		£	£
Property Loan		350,000	-
Trade creditors		39,761	51,243
Taxation and social security costs		324	845
Other creditors		(500)	3,700
Accruals and deferred income		3,384	3,177
		<u>392,969</u>	<u>58,965</u>
13. RESERVES		2023	2022
		£	£
At the beginning of the year		732,588	561,348
Surplus for the financial year		368,589	171,240
At the end of the year		<u>1,101,177</u>	<u>732,588</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

14. FUNDS**14.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 January 2022	561,348	-	561,348
Movement during the financial year	159,240	12,000	171,240
At 31 December 2022	720,588	12,000	732,588
Movement during the financial year	374,970	(6,381)	368,589
At 31 December 2023	<u>1,095,558</u>	<u>5,619</u>	<u>1,101,177</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2023 £
Restricted funds					
Wilson Trust Grant	12,000	-	6,381	-	5,619
Unrestricted funds					
Mission Fund	1,300	-	1,300	-	-
Building Fund	321,022	-	-	733,348	1,054,370
Unrestricted General	398,266	635,066	258,796	(733,348)	41,188
	<u>720,588</u>	<u>635,066</u>	<u>(260,096)</u>	<u>-</u>	<u>1,095,558</u>
Total funds	<u>732,588</u>	<u>635,066</u>	<u>266,477</u>	<u>-</u>	<u>1,101,177</u>

15. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

16. CAPITAL COMMITMENTS

2023 £	2022 £
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Details of capital commitments at the accounting date are as follows:

Approved but not yet contracted for	<u>-</u>	<u>710,000</u>
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17. RELATED PARTY TRANSACTIONS

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

Balance 2023 £	Movement in financial year £	Balance 2022 £	Maximum in financial year £
<u>6,176</u>	<u>(124)</u>	<u>6,300</u>	<u>-</u>

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for the financial year ended 31 December 2023

The Emmanuel Church Lurgan Trust is a Related Party, operating and registered in Northern Ireland. At the year end £6,176 owed to ECF Trust for management services provided to The Emmanuel Trust Church Lurgan Trust.

At the year end £2,550 was also owed to The Emmanuel Lurgan Trust for services provided to ECF Trust. During the year £72,498 was donated from The Emmanuel Church Trust to ECF Trust Building Fund.

18 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Closing balance
	£	£	£
Short-term borrowings	-	(350,000)	(350,000)
Total liabilities from financing activities	<u>-</u>	<u>(350,000)</u>	<u>(350,000)</u>
Total Cash at bank and in hand (Note 11)			<u>48,441</u>
Total net debt			<u><u>(301,559)</u></u>

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

20. TRUSTEE REMUNERATION

None of the Trustees received or waived any kind of remuneration for their services as Trustees during the current or previous financial year.