

GLARRYFORD FARMERS' HALL LIMITED

REPORT OF THE DIRECTORS (INCORPORATING TRUSTEES' REPORT)

The Directors (who are also the trustees) are pleased to present their report together with the financial statements of the charity for the year ended 31st August 2023, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The directors have adopted the provisions of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP – FRS102), in preparing the annual report and financial statements of the charity.

Achievements and performance

This year saw activities begin to return to pre Covid normality and Trustees with members began to turn their attention to fundraising activities. Events were planned for this financial year and beyond to include a Bar-B-Que and Drama evening. These fundraising events saw those involved with the company working together as a wider team with social benefits as well and we will continue to build on this year-on-year. Income from fundraising came to £6,095. Directors are reaching out to other organisations to rent the premises and this year saw DAERA and Bann Maine West men's group renting the hall with increased bookings coming through for the following season. Rental income for the year came to £8,138.

The company was registered with the Charity Commission NI on 15th October 2021.

The Trustees have had regard to the Charity Commission's Public Benefit requirement.

Financial review and funds policy

During the year the Charity had total income of £18,214 and total expenditure of £23,004 resulting in a net deficit of £4,790. The net deficit for the year as shown in the statement of financial activities on page 7 has been transferred to the company's funds. Details of the financial position of the Charity at the year-end can be seen on page 8.

At the end of the year the Charity had £11,083 cash at bank. It is the aim of the Trustees, if possible, to maintain an unrestricted cash reserve equivalent to that of at least two months expenditure.

The company plans to continue its activities in the forthcoming years.

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REPORT OF THE DIRECTORS (continued)

Objectives and Activities (and how they deliver public benefit)

The Charity's objects are stated in its Articles of Association as being specifically restricted to the following:

- the advancement of education
- the advancement of citizenship or community development
- the advancement of the arts, culture, heritage or science

by providing a community hall for use by the community in and around the North Antrim area for meetings, lectures, classes, drama performances, arts festivals and other forms of recreational activities.

Nothing in the Company's Articles of Association shall authorise an application of the property of the Charity for purposes which are not charitable in accordance with Section 2 of the Charities Act (Northern Ireland) 2008.

The hall constructed by the company is used as follows:

- By Glarryford Young Farmers' Club, a youth organisation managed by young volunteers with a current membership of 80 young people aged between 12 and 30. This organisation has educational, recreational and social aspects to it and helps reduce isolation in the rural community. Activities include public speaking, craft, floral art, drama, song and dance, stock judging, football, tug of war, debating, presentations and others including significant community events and events to raise money for charitable causes. The Young Farmers' Club leaders and members contribute significant volunteer hours each year to the local community.
- By Glarryford Women's Institute, an organisation for women in the local community to come together for both social and educational purposes.
- By the local Farmers Union, when again local residents come together for both social and educational purposes.

In addition to the above the hall is available for many other activities particularly to include celebration events, health and wellbeing activities, coffee mornings and information events.

Reference and administrative details

Registered name:	Glarryford Farmers' Hall Limited
Charity registration number:	NIC108283
Company registration number:	NI647881
Principal office and registered office:	21 Killycowan Road, Glarryford, Ballymena. BT44 9HL
Company secretary and trustee:	Mrs Gillian Reid

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REPORT OF THE DIRECTORS (continued)

Directors and Trustees of the Company

The directors who held office during the year were as follows:

Mr Richard Calderwood

Mr Robin Cherry

Mr Mervyn Dickey

Mr Wallace Stewart Gregg

Mrs Lynda Jane McCullough

Mr Hugh Millar

Mrs Katherine Anne Millar

Mr Ernest O'Hara

Mr Peter Alexander (appointed 24th April 2023)

Mr Robert Simpson (resigned 24th April 2023)

Structure, governance and management

The company is governed by its Memorandum and Articles of Association dated 7th September 2017. In the event of the Company being wound up members are required to contribute an amount not exceeding £1. The Board is responsible for the overall governance of the Company and is actively involved in the day-to-day management of the organisation.

Directors are appointed in line with the Memorandum and Articles of Association of the company.

The Board of Directors are also known as Trustees for the purposes of the Charity Commission.

Risk management

The directors have conducted a review of the major risks to which the charity is exposed. Financial risk is reviewed on a monthly basis having due regard to ongoing income and expenses.

Statement of directors' responsibilities

The directors (who are the trustees of Glarryford Farmers' Hall Limited) are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP-FRS102;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

GLARRYFORD FARMERS' HALL LIMITED

REPORT OF THE DIRECTORS (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant information and to establish that the charitable company's independent examiner is aware of that information.

Funds held as custodian trustee on behalf of others

The charity does not hold any funds on behalf of others.

Independent examiner

A resolution to appoint independent examiner will be proposed at the Annual General Meeting.

Small companies provision statement

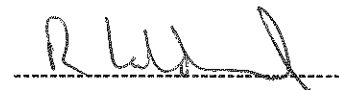
This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 30th April 2024 and signed on its behalf by:



Mervyn Dickey

Trustee



Richard Calderwood

Trustee