

LISBURN RECREATION & COMMUNITY HUB

Accounts for the year ended 31st March 2024

Income and Expenditure Account

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Funds 2023
Income				
Hire	0	0	0	200
IFA	350	0	350	360
Fundraising	5875	0	5875	6595
Lisburn Castlereagh City	0	0	0	-300
Lisburn Rangers Football Club	0	0	0	5394
Total Income	6225	0	6225	12249
Expenditure				
Lisburn Rangers Football Club	6255	0	6255	0
Printing/Merchandise	0	0	0	699
Surveys	4680	0	4680	6318
Professional Fees	500	0	500	500
RSK	0	0	0	1440
Total Expenditure	11435	0	11435	8957
Net Surplus/(Deficit)	-5210	0	-5210	3292
Transfers between Funds	0	0	0	0
Cash Funds last year	4928	0	4928	1636
Cash Funds this year end	-282	0	-282	4928

Statement of Assets and Liabilities

Cash Assets

	Unrestricted Funds	Restricted Funds	Total Funds 2024	2023
Barclay's	-282	0	-282	4928
Total Cash Funds	-282	0	-282	4928

LISBURN RECREATION & COMMUNITY HUB

Balance Sheet

As at 31st March 2024

	Note	Unrestricted £	Restricted Income £	2024 Funds £	2023 Funds £
Fixed Assets					
Intangible Assets				0	0
Tangible Assets				0	0
Heritage Assets				0	0
Investments				0	0
Other				0	0
Total Fixed Assets		0	0	0	0
Current Assets					
Stock				0	0
Debtors				0	0
Investments				0	0
Cash at Bank and in Hand	6	218	0	218	5428
Total Current Assets		218	0	218	5428
Creditors: amounts falling due within one year	5	500	0	500	500
Net Current Assets		-282	0	-282	4928
Total Assets less Current Liabilities		-282	0	-282	4928
Creditors: amount falling due after one year		0	0	0	0
Total Net Assets		-282	0	-282	4928
Funds of the Charity					
Restricted Income Funds			0	0	0
Unrestricted Funds		-282		-282	4928
Total Funds		-282	0	-282	4928

Lisburn Recreation & Community Hub

Statement of Trustees' Responsibilities

for the year ended 31st March 2024

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

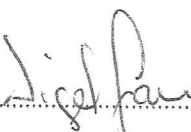
The law applicable to Charities in NI requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period.

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:


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Mr Nigel Farr

Trustee

Date: 30/1/2025.....

LISBURN RECREATION & COMMUNITY HUB

Notes to the Accounts

For the year ended 31st March 2024

Note 1

Basis of preparation

1.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.
Assets and Liabilities are initially recognised at historical cost or transaction value
Unless otherwise stated in the relevant accounting policy note(s).

1.2 Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {1.1}.

1.3 Incoming Resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.4 Resources Expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

1.5 Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

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Notes to the Accounts

For the year ended 31st March 2024

Note 2

Details of certain types of expenditure

Note 2.1 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees	500	500

Note 3

Paid employees

3.1 Staff Costs

	2024 £	2023 £
Salaries and wages	0	0
Social security costs	0	0
Pension costs (defined contribution pension plan)	0	0
Other employee benefits	0	0
Total staff costs	0	0

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

3.2 Average head count in the year

	2024 Number	2023 Number
The parts of the charity in which the employees work		
Fundraising	0	0
Charitable Activities	0	0
Governance	0	0
Other	0	0
Total	0	0

LISBURN RECREATION & COMMUNITY HUB

Notes to the Accounts

For the year ended 31st March 2024

Note 4

Tangible fixed assets

4.1 Cost or valuation

	Freehold Land and Buildings £	Plant and Machinery £	Fixture and Fittings £	Total £
At the 1 st April 2023	0	0	0	0
Additions	0	0	0	0
Revaluations	0	0	0	0
Disposals	0	0	0	0
Transfers *	0	0	0	0
At the 31 st March 2024	0	0	0	0

4.2 Depreciation and impairments

	£	£	£	£
At the 1 st April 2023	0	0	0	0
Disposals	0	0	0	0
Depreciation	0	0	0	0
Impairment	0	0	0	0
Transfers*	0	0	0	0
At the 31 st March 2024	0	0	0	0

4.3 Net book value

Net book value 31/03/23	0	0	0	0
Net book value 31/03/24	0	0	0	0

4.4 Impairment

N/A

4.5 Revaluation

N/A

4.6 Other Disclosures

(i) Borrowing Costs

N/A

(ii) Contractual Commitments

N/A

(iii) Assets are owned outright and have no pledged security.

N/A

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Notes to the Accounts

For the year ended 31st March 2024

Note 5

Creditors and accruals

5.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024	2023	2024	2023
	£	£	£	£
Grants Received in Advance	0	0	0	0
Bank loans and overdrafts	0	0	0	0
Trade creditors	0	0	0	0
Payments received	0	0	0	0
Accruals	500	500	0	0
Taxation and social security	0	0	0	0
Other creditors	0	0	0	0
Total	500	500	0	0

5.2 Deferred Income

Movement in deferred income account	2024	2023
	£	£
Balance at the start of the reporting period	0	0
Amounts added in current period	0	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	0	0

Note 6

Cash at Bank and in Hand

	2024	2023
	£	£
Short term cash investments	0	0
Short term deposits	0	0
Cash at bank and on hand	218	5428
Total	218	5428

There have been no funds received in advance of projects for the incoming Year 2023/2024.

LISBURN RECREATION & COMMUNITY HUB

Notes to the Accounts

For the year ended 31st March 2024

Note 7

Transactions with trustees and related parties

7.1 Trustee remuneration and benefits

None of the Trustees have been paid for work done as a Trustee, any engagements are on the bases of Employment.

Name of trustee	Amounts paid or benefit value				2024 £ Total	2023 £ Total
	£ Salary	£ Pension	£ Other			
	0	0	0	0	0	0

7.2 Trustees' expenses

2024 £	2023 £
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No trustee expenses have been incurred.

Type of expenses reimbursed

Travel

Subsistence

Accommodation

Telephone and Internet

Total

0	0
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7.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

8. Other disclosures

There is always some financial uncertainty, the Trustees will be reviewing this over the following year.

There is currently a project for a recreation and community facility to be funded from various Funding Providers and is nearing completion prior to the commencement of construction.