

**NIC 108275**

**LISBURN RECREATION & COMMUNITY HUB**

**REPORT OF THE TRUSTEES &  
UNAUDITED FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

**LISBURN RECREATION & COMMUNITY HUB**

**Accounts for the year ended 31<sup>st</sup> March 2023**

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**LISBURN RECREATION & COMMUNITY HUB**

for the year ended 31<sup>st</sup> March 2023

**Information**

Charity Number: NIC 108275

Date of Registration: 10<sup>th</sup> December 2021

Charity Address: Stanley Park  
Lisburn Leisure Park  
Governors Road  
Lisburn  
BT28 1LP

Board of Trustees: Mr Paul Traynor (Chair)  
Mr Nigel Farr (Secretary)  
Mr Raymond Holmes (Treasurer)  
Mr Samuel Campbell  
Mr Kyle Paterson  
Mr Alan Coulter  
Mr Paul Macaulay

Accountants: D W McKillen & Co  
32 Enterprise House  
Enterprise Crescent  
Lisburn  
BT28 2BP

Bankers: Barclay's Bank  
61 Bow Street  
Lisburn  
BT28 1DR

Insurance Brokers: Alan Brown & Company Insurance  
74 Bachelors Walk  
Lisburn  
BT28 1BD

## LISBURN RECREATION & COMMUNITY HUB

Accounts for the year ended 31<sup>st</sup> March 2023

### Income and Expenditure Account

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Funds 2022
<b>Income</b>				
Hire	200	0	200	2191
IFA	360	0	360	710
Fundraising	6595	0	6595	0
Lisburn Castlereagh City	-300	0	-300	400
Lisburn Rangers Football Club	5394	0	5394	0
<b>Total Income</b>	<b>12249</b>	<b>0</b>	<b>12249</b>	<b>3301</b>
<b>Expenditure</b>				
Premise Hire	0	0	0	260
Printing/Merchandise	699	0	699	280
Surveys	6318	0	6318	625
Professional Fees	500	0	500	500
RSK	1440	0	1440	0
<b>Total Expenditure</b>	<b>8957</b>	<b>0</b>	<b>8957</b>	<b>1665</b>
Net Surplus/(Deficit)	3292	0	3292	1636
Transfers between Funds	0	0	0	0
Cash Funds last year	1636	0	1636	0
<b>Cash Funds this year end</b>	<b>4928</b>	<b>0</b>	<b>4928</b>	<b>1636</b>

### Statement of Assets and Liabilities

#### Cash Assets

	Unrestricted Funds	Restricted Funds	Total Funds 2023	2022
Barclay's	4928	0	4928	1636
<b>Total Cash Funds</b>	<b>4928</b>	<b>0</b>	<b>4928</b>	<b>1636</b>

## LISBURN RECREATION & COMMUNITY HUB

### Balance Sheet

As at 31<sup>st</sup> March 2023

	Note	Unrestricted £	Restricted Income £	2023 Funds £	2022 Funds £
<b>Fixed Assets</b>					
Intangible Assets				0	0
Tangible Assets				0	0
Heritage Assets				0	0
Investments				0	0
Other				0	0
<b>Total Fixed Assets</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Current Assets</b>					
Stock				0	0
Debtors				0	0
Investments				0	0
Cash at Bank and in Hand	6	5428	0	5428	2136
<b>Total Current Assets</b>		<b>5428</b>	<b>0</b>	<b>5428</b>	<b>2136</b>
<b>Creditors: amounts falling due within one year</b>	5	<b>500</b>	<b>0</b>	<b>500</b>	<b>500</b>
<b>Net Current Assets</b>		<b>4928</b>	<b>0</b>	<b>4928</b>	<b>1636</b>
<b>Total Assets less Current Liabilities</b>		<b>4928</b>	<b>0</b>	<b>4928</b>	<b>1636</b>
<b>Creditors: amount falling due after one year</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Net Assets</b>		<b>4928</b>	<b>0</b>	<b>4928</b>	<b>1636</b>
<b>Funds of the Charity</b>					
<b>Restricted Income Funds</b>			<b>0</b>	<b>0</b>	<b>0</b>
<b>Unrestricted Funds</b>		<b>4928</b>		<b>4928</b>	<b>1636</b>
<b>Total Funds</b>		<b>4928</b>	<b>0</b>	<b>4928</b>	<b>1636</b>

**Lisburn Recreation & Community Hub**

**Statement of Trustees' Responsibilities**

**for the year ended 31<sup>st</sup> March 2022**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to Charities in NI requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources for that period.

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



Mr Nigel Farr

Trustee

Date: 14/12/2023

## **LISBURN RECREATION & COMMUNITY HUB**

### **Notes to the Accounts**

**For the year ended 31<sup>st</sup> March 2023**

#### **Note 1**

##### **Basis of preparation**

###### **1.1 Basis of Accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:  
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

The charity constitutes a public benefit entity as defined by FRS 102.  
Assets and Liabilities are initially recognised at historical cost or transaction value  
Unless otherwise stated in the relevant accounting policy note(s).

###### **1.2 Change of Accounting Policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {1.1}.

###### **1.3 Incoming Resources**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

###### **1.4 Resources Expended**

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

###### **1.5 Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2023

#### Note 2

##### Details of certain types of expenditure

##### Note 2.1 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees	500	500

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#### Note 3

##### Paid employees

##### 3.1 Staff Costs

	2023 £	2022 £
Salaries and wages	0	0
Social security costs	0	0
Pension costs (defined contribution pension plan)	0	0
Other employee benefits	0	0
<b>Total staff costs</b>	<b>0</b>	<b>0</b>

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No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

##### 3.2 Average head count in the year

	2023 Number	2022 Number
The parts of the charity in which the employees work		
Fundraising	0	0
Charitable Activities	0	0
Governance	0	0
Other	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

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## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2023

#### Note 4

#### Tangible fixed assets

##### 4.1 Cost or valuation

	Freehold Land and Buildings £	Plant and Machinery £	Fixture and Fittings £	Total £
At the 1 <sup>st</sup> April 2022	0	0	0	0
Additions	0	0	0	0
Revaluations	0	0	0	0
Disposals	0	0	0	0
Transfers *	0	0	0	0
At the 31 <sup>st</sup> March 2023	0	0	0	0

##### 4.2 Depreciation and impairments

	£	£	£	£
At the 1 <sup>st</sup> April 2022	0	0	0	0
Disposals	0	0	0	0
Depreciation	0	0	0	0
Impairment	0	0	0	0
Transfers*	0	0	0	0
At the 31 <sup>st</sup> March 2023	0	0	0	0

##### 4.3 Net book value

Net book value 31/03/22	0	0	0	0
Net book value 31/03/23	0	0	0	0

##### 4.4 Impairment

N/A

##### 4.5 Revaluation

N/A

##### 4.6 Other Disclosures

(i) Borrowing Costs

N/A

(ii) Contractual Commitments

N/A

(iii) Assets are owned outright and have no pledged security.

N/A

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2023

#### Note 5

##### Creditors and accruals

##### 5.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023	2022	2023	2022
	£	£	£	£
Grants Received in Advance	0	0	0	0
Bank loans and overdrafts	0	0	0	0
Trade creditors	0	0	0	0
Payments received	0	0	0	0
Accruals	500	500	0	0
Taxation and social security	0	0	0	0
Other creditors	0	0	0	0
<b>Total</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>0</b>

##### 5.2 Deferred Income

Movement in deferred income account	2023	2022
	£	£
Balance at the start of the reporting period	0	0
Amounts added in current period	0	0
Amounts released to income from previous periods	0	0
Balance at the end of the reporting period	0	0

#### Note 6

##### Cash at Bank and in Hand

	2023	2022
	£	£
Short term cash investments	0	0
Short term deposits	0	0
Cash at bank and on hand	5428	2136
<b>Total</b>	<b>5428</b>	<b>2136</b>

There have been no funds received in advance of projects for the incoming Year 2023/2024.

## LISBURN RECREATION & COMMUNITY HUB

### Notes to the Accounts

For the year ended 31<sup>st</sup> March 2023

#### Note 7

#### Transactions with trustees and related parties

##### 7.1 Trustee remuneration and benefits

None of the Trustees have been paid for work done as a Trustee, any engagements are on the bases of Employment.

Name of trustee	Amounts paid or benefit value				2023 £ Total	2022 £ Total
	£ Salary	£ Pension	£ Other			
	0	0	0		0	0

##### 7.2 Trustees' expenses

	2023 £	2022 £
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No trustee expenses have been incurred.

Type of expenses reimbursed

Travel

Subsistence

Accommodation

Telephone and Internet

**Total**

	0	0
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##### 7.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

#### 8. Other disclosures

There is always some financial uncertainty, the Trustees will be reviewing this over the following year.

There is currently a project for a recreation and community facility to be funded from various Funding Providers and is nearing completion prior to the commencement of construction.