

Moneydarragh Community Hub Limited **(A company limited by guarantee)**

Report of the trustee (incorporating the director's report) **for the year ended 31 March 2023**

The trustee presents his report and the financial statements for the year ended 31 March 2023. The trustees, who are also directors of Moneydarragh Community Hub Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Association and its property shall be administered and managed in accordance with the constitution by the members of the Management Committee.

Objectives and activities

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To establish a Community Facility and to maintain and manage this facility for activities promoted by the Association in conjunction with any relevant voluntary and/or statutory authorities.

Activities

To organise educational, recreational, creative activities and to provide facilities in the interests of social welfare to enrich the quality of life, stimulate creativity and address social isolation for the inhabitants of the Moneydarragh, Ballyvea and its environs (hereinafter described as "the area of benefit") without distinction of age, sex, race, political, religious or other opinion.

Achievements and performance

Moneydarragh Community Hub (MCH) was formally established in June 2018 at a meeting of a group of over 80 local people who have a vision to retain the school site as a Community Hub (the school closed in June 2018 due to the amalgamation of 3 local primary schools). There is a long history of community involvement with, and attachment to, the former school. Originally a hedge school from the 1780's, the first single-room building was erected in 1826, followed by a two-room schoolhouse in 1832. The current Building was erected in 1898 and was extensively modernised in 1988. Since then up to date electrical and communication systems including computer hubs and whiteboard facilities have been installed.

A Management Committee was elected at the inaugural General Meeting held on 9th September 2018. Meetings take place on a monthly basis and more frequently as needed. A number of open meetings have been held to ensure that local community was kept informed and their views sought. MCH has been fortunate in being able to recruit a high-calibre group of members to its Management Committee with a wide range of professional, technical and vocational skills. Within the local community, there are a large number of professionals and tradesmen who have agreed to donate valuable time and skills (up to one week (40 hrs) each per year to cover essential tasks and maintenance and repair items.

- " Public Meetings & Needs assessment to ascertain the needs of the area
- " Liaison with statutory bodies to improve the environment of the area
- " Walking group - Active and Healthy Community Sponsored by NMD District Council
- " Regeneration of School Lane -Biodiversity Project Sponsored by NMD District Council
- " Men's Shed/Gardening Club
- " Enterprise development and Training with Newry Enterprise Agency

Financial review

A net loss of £7,526 arose during the period.

Principle funding source

Total income received was £50,428. Funding is received from, Grants in addition to ongoing fundraising activities and donations.

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The restricted fund surplus of £6,112 will be spent after year end given there wasn't sufficient time to expend grants received close to the end of accounting period.

Statement of trustees' responsibilities

The trustees (who are also directors of Moneydarragh Community Hub Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Hugh Cox
Director

18 December 2023