

Moneydarragh Community Hub Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	2	5,620	31,553	37,173	51,785
Activities for generating funds	3	11,951	1,304	13,255	9,620
Total incoming resources		<u>17,571</u>	<u>32,857</u>	<u>50,428</u>	<u>61,405</u>
Resources expended					
Establishment costs		5,285	27,280	32,565	43,964
Accountancy fees		1,500	-	1,500	900
Legal and professional fees		670	4,290	4,960	3,420
Depreciation and impairment		7,833	-	7,833	3,802
Other costs		5,078	47	5,125	3,325
Marketing		1,843	4,128	5,971	634
Total resources expended		<u>22,209</u>	<u>35,745</u>	<u>57,954</u>	<u>56,045</u>
Net incoming/(outgoing) resources for the year / Net income/(expense) for the year		(4,638)	(2,888)	(7,526)	5,360
Total funds brought forward		<u>27,563</u>	<u>9,000</u>	<u>36,563</u>	<u>31,203</u>
Total funds carried forward		<u>22,925</u>	<u>6,112</u>	<u>29,037</u>	<u>36,563</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 12 form an integral part of these financial statements.

Moneydarragh Community Hub Limited
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Balance sheet
as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7		121,479		115,388
Current assets					
Debtors	8	-		1,210	
Cash at bank and in hand		20,087		58,766	
			<u>20,087</u>	<u>59,976</u>	
Creditors: amounts falling due within one year	9	(7,938)		(22,646)	
Net current assets			<u>12,149</u>		<u>37,330</u>
Total assets less current liabilities			133,628		152,718
Creditors: amounts falling due after more than one year	10	(75,791)		(86,755)	
Accruals and deferred income	11	(28,800)		(29,400)	
Net assets			<u>29,037</u>		<u>36,563</u>
Funds	12				
Restricted income funds			6,112		9,000
Unrestricted income funds			22,925		27,563
Total funds			<u>29,037</u>		<u>36,563</u>

The Balance Sheet continues on the following page.

The notes on pages 8 to 12 form an integral part of these financial statements.

Moneydarragh Community Hub Limited
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Balance sheet (continued)

Trustee statements required by the Companies Act 2006
for the year ended 31 March 2023

In approving these financial statements as trustee of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023.

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on 18 December 2023 and signed on its behalf by

Hugh Cox
Director

The notes on pages 8 to 12 form an integral part of these financial statements.