

Statement of Receipts and Payments

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Monkstown Baptist Church

Period: 01/01/2024 to 31/12/2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Receipts					
Direct Giving	1	99,728.77	19,786.25	119,515.02	151,703.92
Other Income	2	2,546.78	1005.00	3,551.78	2,118.74
Investment Income	3	860.27	0.00	860.27	787.59
Total Receipts		103,135.82	20,791.25	123,927.07	154,610.25
Payments					
Mission of the Congregation	4	(44,251.87)	(636.17)	(44,888.04)	(41,871.54)
Grants to Missions & Charities	5	(44,172.50)	(18,144.50)	(62,317.00)	(66,598.15)
Property & Equipment	6	(11,403.07)	(5,874.27)	(17,277.34)	(54,264.34)
Total Payments		(99,827.44)	(24,654.94)	(124,482.38)	(162,734.03)
Net Receipts / (Payments) Before Transfers		3,308.38	(3,863.69)	(555.31)	(8,123.78)
Transfers		(4,825.22)	4,825.22	0.00	0.00
Net Receipts / (Payments) After Transfers		(1,516.84)	961.53	(555.31)	(8,123.78)
Opening Balance as at 1 January 2024		66,388.98	4,310.50	70,699.48	78,823.26
Closing Balance as at 31 December 2024		64,872.14	5,272.03	70,144.17	70,699.48

Statement of Receipts and Payments - Notes

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Monkstown Baptist Church

Period: 01/01/2024 to 31/12/2024

1. Direct Giving

	<u>2024</u>	<u>2023</u>
Regular Giving + Gift Aid	111,450.40	111,450.95
Special Offerings + Gift Aid	<u>8,064.62</u>	<u>40,252.97</u>
	119,515.02	151,703.92

2. Other Income

	<u>2024</u>	<u>2023</u>
Congregational Activities	2,551.78	1,118.74
Education Authority Grant	<u>1,000.00</u>	<u>1,000.00</u>
	3,551.78	2,118.74

3. Investment Income

	<u>2024</u>	<u>2023</u>
Bank Interest	860.27	787.59

4. Mission of the Congregation

	<u>2024</u>	<u>2023</u>
Ministry Costs, Congregational Activities & Local costs	(44,888.04)	(41,871.54)

5. Grants to Missions & Charities

	<u>2024</u>	<u>2023</u>
Camp Sonshine	(61.75)	(661.50)
Tel Romania	(939.50)	(112.38)
Exodus	-	(936.02)
Wycliffe BT	-	(3,072.50)
Christian Institute	(1,500.00)	0.00
Release International	(2,300.00)	0.00
Designated Gifts to Missions	(13,687.75)	(19,250.75)
Baptist Missions	(9,960.00)	(9,480.00)
Church Missionaries	<u>(33,868.00)</u>	<u>(33,085.00)</u>
	(62,317.00)	(66,598.15)

6. Property & Equipment

	<u>2024</u>	<u>2023</u>
Utilities & Rates	(7,534.35)	(9,686.39)
Repairs, Maintenance & Equipment	(6,112.39)	(40,863.52)
Insurance	<u>(3,630.60)</u>	<u>(3,714.43)</u>
	(17,277.34)	(54,264.34)

Statement of Assets and Liabilities

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Monkstown Baptist Church

As at 31 December 2024

Assets

	2024 £	2023 £
Bank Accounts		
Ulster Bank Business Reserve Account	51,189.23	50,457.27
Ulster Bank Business Current Account	6,046.74	9,158.01
Ulster Bank Business Current (Covenant) Account	12,908.20	11,084.20
Total Bank Balances	70,144.17	70,699.48

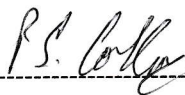
Estimated Values of Property and Other Assets Held (For Information Purposes Only)

Church Buildings (Rebuilding Costs)	2,150,000	2,048,000
Church Manse (Rebuilding Costs)	375,000	375,000
Fixture/Fittings/Equipment (Replacement Costs)	180,000	180,000
Small Area of Landlocked Land at Ballyduff	2,000	2,000

Liabilities

	2024 £	2023 £
Uncashed Cheques	240.40	10.45

APPROVED BY THE TRUSTEES ON 06/10/2025 AND SIGNED ON THEIR BEHALF BY:



P. Collier

Church Treasurer & Trustee



R. Cole

Church Secretary & Trustee