

Statement of Receipts and Payments

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Monkstown Baptist Church

Period: 01/01/2023 to 31/12/2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Receipts					
Direct Giving	1	113,575.95	38,127.97	151,703.92	165,308.12
Other Income	2	1,061.24	1,057.50	2,118.74	2,227.31
Investment Income	3	787.59	0.00	787.59	175.10
Total Receipts		115,424.78	39,185.47	154,610.25	167,710.53
Payments					
Mission of the Congregation	4	(41,620.04)	(251.50)	(41,871.54)	(43,520.65)
Grants to Missions & Charities	5	(41,475.00)	(25,123.15)	(66,598.15)	(61,679.84)
Property & Equipment	6	(13,996.02)	(40,268.32)	(54,264.34)	(141,938.55)
Total Payments		(97,091.06)	(65,642.97)	(162,734.03)	(247,139.04)
Net Receipts / (Payments) Before Transfers		18,333.72	(26,457.50)	(8,123.78)	(79,428.51)
Transfers		(26,363.07)	26,363.07	0.00	0.00
Net Receipts / (Payments) After Transfers		(8,029.35)	(94.43)	(8,123.78)	(79,428.51)
Opening Balance as at 1 January 2023		74,418.33	4,404.93	78,823.26	158,251.77
Closing Balance as at 31 December 2023		66,388.98	4,310.50	70,699.48	78,823.26

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Monkstown Baptist Church

Period: 01/01/2023 to 31/12/2023

1. Direct Giving

	<u>2023</u>	<u>2022</u>
Regular Giving + Gift Aid	111,450.95	129,233.77
Special Offerings + Gift Aid	<u>40,252.97</u>	<u>36,074.35</u>
	151,703.92	165,308.12

2. Other Income

	<u>2023</u>	<u>2022</u>
Congregational Activities	1,118.74	827.31
Education Authority Grant	<u>1,000.00</u>	<u>1,400.00</u>
	2,118.74	2,227.31

3. Investment Income

	<u>2023</u>	<u>2022</u>
Bank Interest	<u>787.59</u>	<u>175.10</u>
	787.59	175.10

4. Mission of the Congregation

	<u>2023</u>	<u>2022</u>
Ministry Costs, Congregational		
Activities & Local costs	<u>(41,871.54)</u>	<u>(43,520.65)</u>
	(41,871.54)	(43,520.65)

5. Grants to Missions & Charities

	<u>2023</u>	<u>2022</u>
Camp Sonshine	(661.50)	0.00
Exodus	(936.02)	0.00
Wycliffe BT	(3,072.50)	0.00
Tel Romania	(112.38)	0.00
Slavic Gospel Mission	0.00	(5,172.50)
Serving in Mission (SIM)	0.00	(5,045.50)
Designated Gifts to Missions	(19,250.75)	(11,553.90)
Baptist Missions	(9,480.00)	(9,069.97)
Church Missionaries	<u>(33,085.00)</u>	<u>(30,837.97)</u>
	(66,598.15)	(61,679.84)

6. Property & Equipment

	<u>2023</u>	<u>2022</u>
Utilities & Rates	(9,686.39)	(9,802.56)
Repairs, Maintenance & Equipment	(40,863.52)	(128,692.74)
Insurance	<u>(3,714.43)</u>	<u>(3,443.25)</u>
	(54,264.34)	(141,938.55)

Statement of Assets and Liabilities

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Monkstown Baptist Church

As at 31 December 2023

Assets

	2023 £	2022 £
Bank Accounts		
Ulster Bank Business Reserve Account	50,457.27	64,776.81
Ulster Bank Business Current Account	9,158.01	5,964.25
Ulster Bank Business Current (Covenant) Account	11,084.20	8,082.20
Total Bank Balances	70,699.48	78,823.26

Estimated Values of Property and Other Assets Held (For Information Purposes Only)

Church Buildings (Rebuilding Costs)	2,048,000	2,000,000
Church Manse (Rebuilding Costs)	375,000	315,000
Fixture/Fittings/Equipment (Replacement Costs)	180,000	200,000
Small Area of Landlocked Land at Ballyduff	2,000	2,000

Liabilities

	2023 £	2022 £
Uncashed Cheques	10.45	0.00

APPROVED BY THE TRUSTEES ON 07/10/2024 AND SIGNED ON THEIR BEHALF BY:



P. Collier

Church Treasurer & Trustee



R. Cole

Church Secretary & Trustee