

LONDONDERRY YMCA LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives and activities of the charity, as set out in the governing document, are as follows;

To demonstrate God's love through action in local communities by promoting youth development, promoting healthy living and promoting community engagement.

Accordingly the Objects of the Londonderry YMCA are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Main Activities

Londonderry YMCA runs Education Authority-funded youth facilities across multiple areas, including Drumahoe, Tullyally, Currynierin, Lettershandoney, and Eglinton. Our presence in local schools, particularly in areas of high deprivation, allows us to offer tailored programmes. Additionally, the Association secures funding to address issues such as mental health and environmental concerns. Summer activities are offered at a reduced cost, and throughout the year, leadership and volunteer development programmes support members and the wider community.

Public benefit

The trustees have paid due regard to guidance issued by The Charity Commission for Northern Ireland in deciding what activities the charity should undertake.

Achievements and performance

YOUTH ACTIVITIES - This was another busy year for young people, with a variety of programmes engaging and challenging them in a fun, friendly and safe environment. The Education Authority funded programmes allows us to engage with young people across 5 geographical areas, including the introduction of 2 rural communities, from primary 5 up. Engaging in a variety of trips, residentials, formal and informal training and project work. Securing funding from other sources including the Asda Foundation and Halifax Foundation to enhance the summer programmes

MENTORING - With funding received from the British Science Association and delivered by the Ideas Fund, in partnership with Ulster University, we ran a one to one girls mentoring programme. Researchers from Ulster University will produce a research piece which will be used to inform future one to one mentoring programmes.

DEVELOPMENT - Our strategic priorities continue to shape our operations, with key funding secured from NIE Networks for a new website, Derry City and Strabane District Council for planning building improvements, and from National Lottery Community Fund the creation of a Chill Out Room, a safe space for emotional and behavioural support.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

In response to rising running costs and increasing competition for grants, Londonderry YMCA continues to focus on diversifying its income streams, while remaining heavily reliant on Education Authority funding for core youth activities. Unrestricted income from facility hire provides some support, but ongoing efforts to secure additional funding remain critical.

Funding is also secured from a variety of agencies including British Science Association, Bytes, Derry City and Strabane District Council, Halifax Foundation, National Lottery Community Fund, Northern Ireland Electricity, Policing and Community Safety Partnership RAPID, The King George Fund and Waterside Neighbourhood Partnership which allows us to run additional programmes to achieve our objectives and contribute to the increased running costs of the facility.

The association is situated on a 20 acre site with a two storey, 500 Sq metre building and a 300 Sq Metre Hub, which makes up the majority of the value of our assets.

The association generates some unrestricted income from the hire of its facilities to other community groups.

Financial statements are produced independently by PFS and Partners based in Limavady.

Reserves policy

The association aims to hold in reserves equivalent to a minimum of three months operational costs and a maximum of 24 months operational costs, to cover costs if funding to the association is withdrawn.

Reserves remain difficult to accumulate with budgets continually being squeezed and the association covering the increased running costs.

The value held in reserves £0.

Structure, governance and management

Londonderry YMCA Limited Ltd is governed by a memorandum of Association adopted on 30th June 2018. The organisation is controlled and directed by a board of directors currently made up of 7 members. In the year we had one appointment to the board.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Dunn
Adrian Johnston
Gillian Simpson
Lorna Somers
Andrew Tate
Joseph Montgomery
Raymond Murray

(Appointed 25 April 2023)

Recruitment and appointment of trustees

The General Secretary is appointed to run the daily activities of the organisation and reports to the board of directors at monthly meetings. The quorum for a meeting is 3 or one third the total number of directors.

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FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

Gillian Simpson
Trustee

5 November 2024



Andrew Tate
Trustee