

Charity registration number NIC108249

Company registration number NI643709 (Northern Ireland)

LONDONDERRY YMCA LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

LONDONDERRY YMCA LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Robert Dunn Adrian Johnston Gillian Simpson Lorna Somers Andrew Tate Joseph Montgomery Raymond Murray	(Appointed 25 April 2023)
Secretary	Lisa Dunn	
Charity number	NIC108249	
Company number	NI643709	
Registered office	51 Glenshane Road Londonderry BT47 3SF	
Independent examiner	PFS & Partners 16 Main Street Limavady BT49 0EU	
Bankers	Danske Bank Small Business Donegal Square West Belfast BT1 6JS	

LONDONDERRY YMCA LTD

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LONDONDERRY YMCA LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives and activities of the charity, as set out in the governing document, are as follows;

To demonstrate God's love through action in local communities by promoting youth development, promoting healthy living and promoting community engagement.

Accordingly the Objects of the Londonderry YMCA are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

Main Activities

Londonderry YMCA runs Education Authority-funded youth facilities across multiple areas, including Drumahoe, Tullyally, Currynierin, Lettershandoney, and Eglinton. Our presence in local schools, particularly in areas of high deprivation, allows us to offer tailored programmes. Additionally, the Association secures funding to address issues such as mental health and environmental concerns. Summer activities are offered at a reduced cost, and throughout the year, leadership and volunteer development programmes support members and the wider community.

Public benefit

The trustees have paid due regard to guidance issued by The Charity Commission for Northern Ireland in deciding what activities the charity should undertake.

Achievements and performance

YOUTH ACTIVITIES - This was another busy year for young people, with a variety of programmes engaging and challenging them in a fun, friendly and safe environment. The Education Authority funded programmes allows us to engage with young people across 5 geographical areas, including the introduction of 2 rural communities, from primary 5 up. Engaging in a variety of trips, residentials, formal and informal training and project work. Securing funding from other sources including the Asda Foundation and Halifax Foundation to enhance the summer programmes

MENTORING - With funding received from the British Science Association and delivered by the Ideas Fund, in partnership with Ulster University, we ran a one to one girls mentoring programme. Researchers from Ulster University will produce a research piece which will be used to inform future one to one mentoring programmes.

DEVELOPMENT - Our strategic priorities continue to shape our operations, with key funding secured from NIE Networks for a new website, Derry City and Strabane District Council for planning building improvements, and from National Lottery Community Fund the creation of a Chill Out Room, a safe space for emotional and behavioural support.

LONDONDERRY YMCA LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

In response to rising running costs and increasing competition for grants, Londonderry YMCA continues to focus on diversifying its income streams, while remaining heavily reliant on Education Authority funding for core youth activities. Unrestricted income from facility hire provides some support, but ongoing efforts to secure additional funding remain critical.

Funding is also secured from a variety of agencies including British Science Association, Bytes, Derry City and Strabane District Council, Halifax Foundation, National Lottery Community Fund, Northern Ireland Electricity, Policing and Community Safety Partnership RAPID, The King George Fund and Waterside Neighbourhood Partnership which allows us to run additional programmes to achieve our objectives and contribute to the increased running costs of the facility.

The association is situated on a 20 acre site with a two storey, 500 Sq metre building and a 300 Sq Metre Hub, which makes up the majority of the value of our assets.

The association generates some unrestricted income from the hire of its facilities to other community groups.

Financial statements are produced independently by PFS and Partners based in Limavady.

Reserves policy

The association aims to hold in reserves equivalent to a minimum of three months operational costs and a maximum of 24 months operational costs, to cover costs if funding to the association is withdrawn.

Reserves remain difficult to accumulate with budgets continually being squeezed and the association covering the increased running costs.

The value held in reserves £0.

Structure, governance and management

Londonderry YMCA Limited Ltd is governed by a memorandum of Association adopted on 30th June 2018. The organisation is controlled and directed by a board of directors currently made up of 7 members. In the year we had one appointment to the board.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Dunn

Adrian Johnston

Gillian Simpson

Lorna Somers

Andrew Tate

Joseph Montgomery

Raymond Murray

(Appointed 25 April 2023)

Recruitment and appointment of trustees

The General Secretary is appointed to run the daily activities of the organisation and reports to the board of directors at monthly meetings. The quorum for a meeting is 3 or one third the total number of directors.

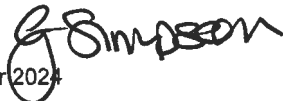
LONDONDERRY YMCA LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

Gillian Simpson
Trustee

5 November 2024



Andrew Tate
Trustee

LONDONDERRY YMCA LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LONDONDERRY YMCA LTD

I report to the trustees on my examination of the financial statements of Londonderry YMCA Ltd (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the The Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65(9)(b) of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

PFS & Partners

PFS & Partners

16 Main Street
Limavady
BT49 0EU

Dated: 5 November 2024

LONDONDERRY YMCA LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Income and endowments from:							
Donations and legacies	3	2,723	352,912	355,635	3,048	338,215	341,263
Other trading activities	4	47,478	2,313	49,791	42,702	676	43,378
Investments	5	4,200	-	4,200	4,200	-	4,200
Other income	6	27,049	-	27,049	31,011	-	31,011
Total income		81,450	355,225	436,675	80,961	338,891	419,852
Expenditure on:							
Raising funds	7	1,345	-	1,345	-	-	-
Charitable activities	8	158,024	331,626	489,650	120,091	323,617	443,708
Other expenditure	13	4,774	-	4,774	6,509	-	6,509
Total expenditure		164,143	331,626	495,769	126,600	323,617	450,217
Net income/(expenditure)		(82,693)	23,599	(59,094)	(45,639)	15,274	(30,365)
Transfers between funds							
		4,256	(4,256)	-	20,651	(20,651)	-
Net movement in funds	10	(78,437)	19,343	(59,094)	(24,988)	(5,377)	(30,365)
Reconciliation of funds:							
Fund balances at 1 April 2023		1,025,759	24,300	1,050,059	1,050,747	29,677	1,080,424
Fund balances at 31 March 2024		947,322	43,643	990,965	1,025,759	24,300	1,050,059

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LONDONDERRY YMCA LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		994,386		1,022,089
Current assets					
Stocks	16	184		391	
Debtors	17	16,868		22,807	
Cash at bank and in hand		50,843		59,987	
		<u>67,895</u>		<u>83,185</u>	
Creditors: amounts falling due within one year	19	<u>(57,939)</u>		<u>(32,528)</u>	
Net current assets			9,956		50,657
Total assets less current liabilities			<u>1,004,342</u>		<u>1,072,746</u>
Creditors: amounts falling due after more than one year	20		<u>(13,377)</u>		<u>(22,687)</u>
Net assets			<u>990,965</u>		<u>1,050,059</u>
The funds of the charity					
Restricted income funds	21	43,643		24,300	
Unrestricted funds	22	947,322		1,025,759	
		<u>990,965</u>		<u>1,050,059</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

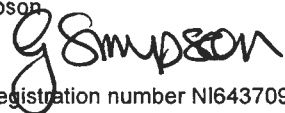
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 5 November 2024

Gillian Simpson
Trustee



Andrew Tate
Trustee



Company registration number NI643709 (Northern Ireland)

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Londonderry YMCA Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 51 Glenshane Road, Londonderry, BT47 3SF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Equipment	15% reducing balance
Motor vehicles	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	10	-	10	48	3,247	3,295
Grants	2,713	352,912	355,625	3,000	334,968	337,968
	<u>2,723</u>	<u>352,912</u>	<u>355,635</u>	<u>3,048</u>	<u>338,215</u>	<u>341,263</u>
Grants						
Education Authority	-	252,225	252,225	-	293,561	293,561
British Science Association	-	60,527	60,527	-	12,437	12,437
DCSDC	-	4,980	4,980	-	600	600
Halifax Foundation	-	3,500	3,500	-	-	-
CLEAR Project	-	4,525	4,525	-	-	-
Awards for All	-	10,000	10,000	-	-	-
Waterside Neighbourhood Partnership	-	7,315	7,315	-	7,084	7,084
SSE Airtricity	-	-	-	-	1,500	1,500
Asda Foundation	-	1,600	1,600	-	-	-
PSCP	-	4,711	4,711	-	-	-
Other	2,713	3,529	6,242	3,000	19,786	22,786
	<u>2,713</u>	<u>352,912</u>	<u>355,625</u>	<u>3,000</u>	<u>334,968</u>	<u>337,968</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising events	3,634	2,313	5,947	23	676	699
Shop income	3,971	-	3,971	5,309	-	5,309
Letting and licensing arrangements	39,873	-	39,873	37,370	-	37,370
Other trading activities	<u>47,478</u>	<u>2,313</u>	<u>49,791</u>	<u>42,702</u>	<u>676</u>	<u>43,378</u>

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	4,200	4,200

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Youth programme	16,614	15,215
Income from cash investments	225	232
Subscriptions	-	10
Sundry income	10,210	15,554
	<u>27,049</u>	<u>31,011</u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	1,345	-
	<u>1,345</u>	<u>-</u>

8 Charitable activities

	2024 £	2023 £
Charitable activities	468,783	430,262
Share of governance costs (see note 9)	20,867	13,446
	<u>489,650</u>	<u>443,708</u>
Analysis by fund		
Unrestricted funds	158,024	120,091
Restricted funds	331,626	323,617
	<u>489,650</u>	<u>443,708</u>

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	20,867	13,446
Analysed between:		
Youth Programme	20,867	13,446

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	28,951	30,413

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	27	29
Employment costs	2024 £	2023 £
Wages and salaries	273,644	255,153

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

13 Other

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Tuck shop expenses	4,774	6,509
	4,774	6,509

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Other (Continued)

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. The company's tax exemption reference is XR50324.

15 Tangible fixed assets

	Freehold land and buildings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	1,042,290	96,110	9,000	1,147,400
At 31 March 2024	1,042,290	96,110	9,000	1,147,400
Depreciation and impairment				
At 1 April 2023	81,919	38,118	4,026	124,063
Depreciation charged in the year	19,506	8,699	746	28,951
At 31 March 2024	101,425	46,817	4,772	153,014
Carrying amount				
At 31 March 2024	940,865	49,293	4,228	994,386
At 31 March 2023	959,123	57,992	4,974	1,022,089

16 Stocks

	2024 £	2023 £
Finished goods and goods for resale	184	391

17 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	7,601	4,469
Prepayments and accrued income	9,267	18,338
	16,868	22,807

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Loans and overdrafts

	2024 £	2023 £
Bank loans	23,331	32,397
Payable within one year	9,954	9,710
Payable after one year	13,377	22,687

19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	18	9,954	9,710
Other taxation and social security		4,966	4,744
Trade creditors		29,141	13,357
Accruals and deferred income		13,878	4,717
		57,939	32,528

20 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	18	13,377	22,687

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Asda Foundation	-	1,600	(1,600)	-	-
Awards for All	-	10,000	(10,000)	-	-
British Science Association	12,437	60,527	(42,663)	-	30,301
CLEAR	-	4,525	(4,525)	-	-
DCSDC	-	4,980	(6,930)	-	(1,950)
Education Authority	381	252,225	(239,680)	(9)	12,917
Halifax Foundation	-	3,500	(3,500)	-	-
King George Fund	-	500	-	-	500
NIE	-	1,500	(1,500)	-	-
PSCP	(1,275)	4,711	(3,436)	-	-
Rapid	-	1,150	-	-	1,150
SSE Airtricity	1,500	-	(1,500)	-	-
Empower 2 Transform	-	-	(252)	-	(252)
Waterside Neighbourhood Partnership	6,605	7,315	(13,348)	-	572
Tullyally Community Partnership	-	379	(379)	-	-
Fundraising	405	2,313	(2,313)	-	405
Sundry	3,247	-	-	(3,247)	-
Arnold Clark	1,000	-	-	(1,000)	-
	<u>24,300</u>	<u>355,225</u>	<u>(331,626)</u>	<u>(4,256)</u>	<u>43,643</u>

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

(Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Arts Council	-	1,950	(1,950)	-	-
Awards for All	8,026	-	(3,626)	(4,400)	-
British Science Association	-	12,437	-	-	12,437
CLEAR	-	8,199	(8,199)	-	-
DCSDC	-	600	(600)	-	-
Education Authority	2,323	293,561	(295,730)	227	381
ESB Wind Farm Community Fund	-	5,863	(5,863)	-	-
King George Fund	415	-	(350)	(65)	-
MENCAP	16,413	-	-	(16,413)	-
PSCP	-	-	(1,275)	-	(1,275)
Rapid	-	1,500	(1,500)	-	-
SSE Airtricity	-	1,500	-	-	1,500
The Honourable The Irish Society	-	874	(874)	-	-
Waterside Neighbourhood Partnership	2,500	7,084	(2,980)	-	6,604
Bytes	-	400	(400)	-	-
Fundraising	-	676	(270)	-	406
Sundry	-	3,247	-	-	3,247
Arnold Clark	-	1,000	-	-	1,000
	<u>29,677</u>	<u>338,891</u>	<u>323,617</u>	<u>(20,651)</u>	<u>24,300</u>

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>1,025,759</u>	<u>81,450</u>	<u>(164,143)</u>	<u>4,256</u>	<u>947,322</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>1,050,747</u>	<u>80,961</u>	<u>(126,600)</u>	<u>20,651</u>	<u>1,025,759</u>

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	994,386	-	994,386
Current assets/(liabilities)	(33,687)	43,643	9,956
Long term liabilities	(13,377)	-	(13,377)
	<u>947,322</u>	<u>43,643</u>	<u>990,965</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	1,022,089	-	1,022,089
Current assets/(liabilities)	26,357	24,300	50,657
Long term liabilities	(22,687)	-	(22,687)
	<u>1,025,759</u>	<u>24,300</u>	<u>1,050,059</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).