

Charity registration number NIC108249

Company registration number NI643709 (Northern Ireland)

LONDONDERRY YMCA LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

LONDONDERRY YMCA LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Robert Dunn Adrian Johnston Gillian Simpson Lorna Somers Andrew Tate Joseph Montgomery Raymond Murray	(Appointed 2 February 2023) (Appointed 25 April 2023)
Secretary	Lisa Dunn	
Charity number	NIC108249	
Company number	NI643709	
Registered office	51 Glenshane Road Londonderry BT47 3SF	
Independent examiner	PFS & Partners 16 Main Street Limavady BT49 0EU	
Bankers	Danske Bank Small Business Donegal Square West Belfast BT1 6JS	

LONDONDERRY YMCA LTD

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LONDONDERRY YMCA LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives and activities of the charity, as set out in the governing document, are as follows;

To demonstrate God's love through action in local communities by promoting youth development, promoting healthy living and promoting community engagement.

Accordingly the Objects of the Londonderry YMCA are:

- To provide or assist in the provision of education, for people of all ages and in particular young people, with the object of developing their physical, mental or spiritual capacities.
- To promote healthy living including emotional and mental wellbeing through the provision of information, education and activities.
- To promote community engagement and citizenship, for young people, their families and other adults for the purpose of family support, community relations and active citizenship.
- To relieve or assist in the relief of need experienced by people of all ages and in particular young people, who are in conditions of hardship or distress by reason of their social, physical, emotional, spiritual or economic circumstances.

The main activities of the Association are the provision of an Education Authority funded, five night and two afternoons a week youth facility for young people from primary one up to young adults, in a safe environment, with staff who are caring and responsive to individuals needs. In addition we have a presence in local schools and areas of high deprivation.

The Association also seeks additional funding to run programmes to address issues such as mental health, protecting and preserving the local environment and global issues.

During the summer period we strive to run activities for all young people in the community at a reduced cost to parents by securing funding.

Throughout the year the association runs programmes aimed at developing members, young leaders, volunteers, staff and the community.

We offer support to organisations in the communities with their activities.

The trustees have paid due regard to guidance issued by The Charity Commission for Northern Ireland in deciding what activities the charity should undertake.

LONDONDERRY YMCA LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

YOUTH ACTIVITIES - During this period we welcomed the relaxation of covid 19 guidance and restrictions. However, the long term impacts of the pandemic are visible, including an increase in young people presenting with mental-wellbeing issues among young people and a reluctance to re-engage in youth activities. Despite the ongoing challenges the youth team worked tirelessly to adapt and continue to deliver quality youth activities. Programmes run for 5 nights and 2 afternoons per week.

TBUC - is a major government programme that promotes Good/Community Relations across our communities. We deliver, as a partner, a summer and autumn programme that brings together youth groups (from rural or urban communities across the North West) in a partnership forming programme. In spite of the ongoing pandemic, this programme did go ahead and continued to be a success for everyone involved.

DEVELOPMENT - The YM Youth Cafe, funded by awards for all, is now open thanks to the dedication of our junior leaders.

Funding for a mentoring programme in partnership with University of Ulster is secured, with a proposed start date of April 2023. The programme will work with young girls aged between 11 and 15.

Financial review

Emerging from the COVID 19 Pandemic and the war in Ukraine brought an unforeseeable "cost of living crisis". As a result we have seen a surge in our running costs. It remains our priority to absorb these increases for as long as possible to support our members.

Londonderry YMCA Ltd remains reliant on funding from the Education Authority to run our core, five night a week youth activities. The Education Authority also funds the junior and senior youth summer programme in YMCA, Tullyally and Currynrierin, Project Spark and Planned Intervention.

Funding is also secured from a variety agencies including British Science Association, Derry City and Strabane District Council, ESB Wind Farm, SSE Airtricity, RAPID, The Honourable Irish Society and Waterside Neighborhood Partnership which allows us to run additional programmes to achieve our objectives and contribute to the increased running costs of the facility.

Government support during the pandemic was received from the Department for Communities in the form of the Covid Recovery Fund. Additional to this, the Job Retention Scheme continued with 2 members of staff on the scheme until its closure on 30th September 2022.

The association is situated on a 20 acre site with a two storey, 500 Sq metre building and a 300 Sq Metre Hub, which makes up the majority of the value of our assets.

The association generates some unrestricted income from the hire of its facilities to Drumahoe Childcare, Institute Lease agreement and the park and ride lease agreement with the Roads Service.

Financial statements are produced independently by PFS and Partners based in Limavady.

The association aims to hold in reserves equivalent to a minimum of three months operational costs and a maximum of 24 months operational costs, to cover costs if funding to the association is withdrawn.

Reserves remain difficult to accumulate with budgets continually being squeezed and the association covering the increased running costs.

The value held in reserves £0.

Structure, governance and management

Londonderry YMCA Limited Ltd is governed by a memorandum of Association adopted on 30th June 2018. The organisation is controlled and directed by a board of directors currently made up of 6 members. In the year we had one resignation and one appointment to the board. The charity is a company limited by guarantee.

LONDONDERRY YMCA LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Robert Dunn	
Adrian Johnston	
Gillian Simpson	
Lorna Somers	
Andrew Tate	
Joseph Montgomery	(Appointed 2 February 2023)
Raymond Murray	(Appointed 25 April 2023)
William Lamrock	(Resigned 30 September 2022)
Linda McAnee	(Resigned 7 February 2023)

The General Secretary is appointed to run the daily activities of the organisation and reports to the board of directors at monthly meetings. The quorum for a meeting is 3 or one third the total number of directors.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £5 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.


Gillian Simpson
Trustee


Andrew Tate
Trustee

5 October 2023

LONDONDERRY YMCA LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONDONDERRY YMCA LTD

I report to the trustees on my examination of the financial statements of Londonderry YMCA Ltd (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 65 of the Charities Act (Northern Ireland) 2008 (the 2008 Act). In carrying out my examination I have followed all the applicable Directions given by the The Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65(9)(b) of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

PFS & Partners

PFS & Partners

16 Main Street
Limavady
BT49 0EU

Dated: 5 October 2023

LONDONDERRY YMCA LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
<u>Income and endowments from:</u>							
Donations and legacies	3	3,048	338,215	341,263	61,123	354,875	415,998
Other trading activities	4	42,702	676	43,378	47,795	-	47,795
Investments	5	4,200	-	4,200	4,200	-	4,200
Other income	6	31,011	-	31,011	15,489	-	15,489
Total income		80,961	338,891	419,852	128,607	354,875	483,482
<u>Expenditure on:</u>							
Charitable activities	7	120,091	323,617	443,708	101,895	372,840	474,735
Other	11	6,509	-	6,509	5,487	-	5,487
Total expenditure		126,600	323,617	450,217	107,382	372,840	480,222
Net (outgoing)/incoming resources before transfers		(45,639)	15,274	(30,365)	21,225	(17,965)	3,260
Gross transfers between funds		20,651	(20,651)	-	17,956	(17,956)	-
Net (expenditure)/income for the year/ Net movement in funds		(24,988)	(5,377)	(30,365)	39,181	(35,921)	3,260
Fund balances at 1 April 2022		1,050,747	29,677	1,080,424	1,011,564	65,600	1,077,164
Fund balances at 31 March 2023		1,025,759	24,300	1,050,059	1,050,745	29,679	1,080,424

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LONDONDERRY YMCA LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		1,022,089		1,048,103
Current assets					
Stocks	14	391		104	
Debtors	15	22,807		31,858	
Cash at bank and in hand		59,987		68,441	
		<u>83,185</u>		<u>100,403</u>	
Creditors: amounts falling due within one year	17	<u>(32,528)</u>		<u>(25,974)</u>	
Net current assets			50,657		74,429
Total assets less current liabilities			<u>1,072,746</u>		<u>1,122,532</u>
Creditors: amounts falling due after more than one year	18		<u>(22,687)</u>		<u>(42,108)</u>
Net assets			<u>1,050,059</u>		<u>1,080,424</u>
Income funds					
Restricted funds	19		24,300		29,679
Unrestricted funds			<u>1,025,759</u>		<u>1,050,745</u>
			<u>1,050,059</u>		<u>1,080,424</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 October 2023


Gillian Simpson
Trustee


Andrew Tate
Trustee

Company registration number NI643709

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Londonderry YMCA Ltd is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 51 Glenshane Road, Londonderry, BT47 3SF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Equipment	15% reducing balance
Motor vehicles	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LONDONDERRY YMCA LTD

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

3 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	48	3,247	3,295	2,033	2,033	-	-	-	-	-	2,033	2,033
Grants receivable	3,000	334,968	337,968	59,090	59,090	46,167	1,500	1,000	1,000	354,875	413,965	413,965
	3,048	338,215	341,263	61,123	61,123	12,923	32,996	9,400	32,996	354,875	415,998	415,998
Grants receivable for core activities		293,561	293,561	279,192	279,192	46,167	1,500	1,000	1,000	354,875	413,965	413,965
Education Authority	-	-	-	-	-	-	-	-	-	-	-	-
DFC Covid Recovery Fund	-	600	600	-	-	-	-	-	-	-	-	-
DCSDC	-	-	-	-	-	-	-	-	-	-	-	-
Tesco	-	-	-	-	-	-	-	-	-	-	-	-
MENCAP	-	-	-	-	-	-	-	-	-	-	-	-
National Lottery Community Fund	-	7,084	7,084	-	-	-	-	-	-	-	-	-
Waterside Neighbourhood Partnership	-	1,500	1,500	-	-	-	-	-	-	-	-	-
SSE Airtricity	-	-	-	-	-	-	-	-	-	-	-	-
Youth Justice Agency	-	-	-	-	-	-	-	-	-	-	-	-
Government Grant Income	3,000	32,223	35,223	59,090	59,090	20,438	350	20,438	350	20,438	20,438	20,438
Other												
	3,000	334,968	337,968	59,090	59,090	12,923	32,996	9,400	32,996	354,875	415,998	415,998

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023	2023	2023	2022
	£	£	£	£
Fundraising events	23	676	699	98
Tuck shop income	5,309	-	5,309	5,395
Facilities hire	37,370	-	37,370	42,302
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other trading activities	42,702	676	43,378	47,795
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	4,200	4,200
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Youth programme	15,215	11,764
Income from cash investments	232	263
Subscriptions	10	10
Sundry income	15,554	3,452
	<u> </u>	<u> </u>
	31,011	15,489
	<u> </u>	<u> </u>

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	2023 £	2022 £
Charitable activities	430,262	464,189
Share of governance costs (see note 8)	13,446	10,546
	<u>443,708</u>	<u>474,735</u>
Analysis by fund		
Unrestricted funds	120,091	101,895
Restricted funds	323,617	372,840
	<u>443,708</u>	<u>474,735</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	1,980	1,980	2,220
Legal and professional	-	11,466	11,466	8,326
	<u>-</u>	<u>13,446</u>	<u>13,446</u>	<u>10,546</u>
Analysed between				
Charitable activities	<u>-</u>	<u>13,446</u>	<u>13,446</u>	<u>10,546</u>

Governance costs includes payments to the Independent Examiners of £1,980 (2022- £1,920) for Independent Examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
29	26
<u>29</u>	<u>26</u>

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	255,153	272,892

There were no employees whose annual remuneration was more than £60,000.

11 Other

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Tuck shop expenses	6,509	5,487
	<u>6,509</u>	<u>5,487</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. The company's tax exemption reference is XR50324.

13 Tangible fixed assets

	Freehold land and buildings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	1,041,042	91,711	9,000	1,141,753
Additions	-	4,399	-	4,399
At 31 March 2023	<u>1,041,042</u>	<u>96,110</u>	<u>9,000</u>	<u>1,146,152</u>
Depreciation and impairment				
At 1 April 2022	62,415	28,087	3,148	93,650
Depreciation charged in the year	19,504	10,031	878	30,413
At 31 March 2023	<u>81,919</u>	<u>38,118</u>	<u>4,026</u>	<u>124,063</u>
Carrying amount				
At 31 March 2023	<u>959,123</u>	<u>57,992</u>	<u>4,974</u>	<u>1,022,089</u>
At 31 March 2022	<u>978,627</u>	<u>63,624</u>	<u>5,852</u>	<u>1,048,103</u>

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Stocks

	2023 £	2022 £
Finished goods and goods for resale	391	104

15 Debtors

Amounts falling due within one year:		2023 £	2022 £
Trade debtors		4,469	31,163
Prepayments and accrued income		18,338	695
		<u>22,807</u>	<u>31,858</u>

16 Loans and overdrafts

	2023 £	2022 £
Bank loans	32,397	42,108
Payable within one year	9,710	-
Payable after one year	22,687	42,108

17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	16	9,710	-
Other taxation and social security		4,744	3,870
Trade creditors		13,357	13,854
Other creditors		-	918
Accruals and deferred income		4,717	7,332
		<u>32,528</u>	<u>25,974</u>

18 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	16	22,687	42,108

LONDONDERRY YMCA LTD

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds			Movement in funds			Balance at 31 March 2023		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	£	£
Arts Council	-	-	-	-	-	-	1,950	(1,950)	-	-	-
Awards for All	-	9,400	-	(1,374)	-	8,026	-	(3,626)	(4,400)	-	-
British Science Association	-	-	-	-	-	-	12,437	-	-	-	12,437
CLEAR	-	-	-	-	-	-	8,199	(8,199)	-	-	-
DCSDC	-	1,500	-	(1,500)	-	-	600	(600)	-	-	-
Education Authority	46,366	233,025	233,025	(259,119)	(17,948)	2,323	293,561	(295,730)	227	381	-
ESB Wind Farm Community Fund	-	-	-	-	-	-	5,863	(5,863)	-	-	-
King George Fund	65	350	350	-	-	415	-	(350)	(65)	-	-
MENCAP	19,169	32,996	32,996	(35,752)	-	16,413	-	-	(16,413)	-	-
PSCP	-	-	-	-	-	-	-	(1,275)	-	-	(1,275)
Rapid	-	-	-	-	-	-	1,500	(1,500)	-	-	-
SSE Airtricity	-	2,500	2,500	(2,450)	(50)	-	1,500	-	-	-	1,500
The Honourable The Irish Society	-	-	-	-	-	-	874	(874)	-	-	-
Waterside Neighbourhood Partnership	-	2,500	2,500	-	-	2,500	7,084	(2,980)	-	-	6,604
Bytes	-	-	-	-	-	-	400	(400)	-	-	-
Fundraising	-	-	-	-	-	-	676	(270)	-	-	406
Sundry	-	5,999	5,999	(6,041)	42	-	3,247	-	-	-	3,247
Arnold Clark	-	-	-	-	-	-	1,000	-	-	-	1,000
DFC Covid Recovery Fund	-	46,167	46,167	(46,167)	-	-	-	-	-	-	-
HMRC - CJRS	-	20,437	20,437	(20,437)	-	-	-	-	-	-	-
	65,600	354,874	354,874	(372,840)	(17,956)	29,677	338,891	(323,617)	(20,651)	24,300	

LONDONDERRY YMCA LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	1,022,089	-	1,022,089	1,048,103	-	1,048,103
Current assets/(liabilities)	27,088	23,569	50,657	44,750	29,679	74,429
Long term liabilities	(22,687)	-	(22,687)	(42,108)	-	(42,108)
	<u>1,026,490</u>	<u>23,569</u>	<u>1,050,059</u>	<u>1,050,745</u>	<u>29,679</u>	<u>1,080,424</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).