

**The Smyth Charitable Trust
Company Information
For The Year Ended 31 October 2024**

Directors and Trustees	Mr James Smyth Mrs Margaret Smyth Mr Stephen Clarke
Company Number	NI665124
Registered Office	27 Greenhill Road Blackhill Coleraine Co Londonderry BT51 4EU
Accountants	MKP Accountants Chartered Accountants 42a-44a New Row Coleraine BT52 1AF
Independent Examiners	MKP Accountants 42A/44A New Row Coleraine Co Londonderry BT52 1AF
Bankers	Danske Bank Donegall Square West Belfast BT1 6JS

The Smyth Charitable Trust
Statement of Financial Activities (incorporating summary income and expenditure account)
For The Year Ended 31 October 2024

	Notes	Restricted £	Unrestricted £	2024 £	2023 £
Incoming and endowments from					
Donations, legacies and gifts		-	269,183	269,183	-
Bank interest received			9,703	9,703	1,948
Total income and endowments		<u>-</u>	<u>278,886</u>	<u>278,886</u>	<u>1,948</u>
Expenditure on					
Costs of generating voluntary income					
Interest payable and other charges		-	60	60	32
Total costs of generating funds		<u>-</u>	<u>60</u>	<u>60</u>	<u>32</u>
Charitable expenditure					
Charitable activities					
Running and operating costs		-	480	480	1,080
Charitable donations	4	-	203,500	203,500	300,000
		<u>-</u>	<u>203,980</u>	<u>203,980</u>	<u>301,080</u>
Total expenditure		<u>-</u>	<u>204,040</u>	<u>204,040</u>	<u>301,112</u>
Net income/(expenditure) before transfers		<u>-</u>	<u>74,846</u>	<u>74,846</u>	<u>(299,164)</u>
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for year/net income/(loss)		<u>-</u>	<u>74,846</u>	<u>74,846</u>	<u>(299,164)</u>
Fund balances brought forward at 1 November 2022		-	689,186	689,186	988,350
Fund balances brought forward at 31 October 2023		<u>-</u>	<u>764,032</u>	<u>764,032</u>	<u>689,186</u>

All amounts relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

The notes on page 8-9 form an integral part of these financial statements.

The Smyth Charitable Trust
Statement of Financial Activities (incorporating summary income and expenditure account)
For The Year Ended 31 October 2023

	Notes	Restricted £	Unrestricted £	2023 £	2022 £
Incoming and endowments from					
Donations, legacies and gifts		-	-	-	1,000,200
Bank interest received			1,948	1,948	-
Total income and endowments		<u>-</u>	<u>1,948</u>	<u>1,948</u>	<u>1,000,200</u>
Expenditure on					
Costs of generating voluntary income					
Interest payable and other charges		-	32	32	10
Total costs of generating funds		<u>-</u>	<u>32</u>	<u>32</u>	<u>10</u>
Charitable expenditure					
Charitable activities					
Running and operating costs		-	1,080	1,080	1,840
Charitable donations	4	-	300,000	300,000	10,000
		<u>-</u>	<u>301,080</u>	<u>301,080</u>	<u>11,840</u>
Total expenditure		<u>-</u>	<u>301,112</u>	<u>301,112</u>	<u>11,850</u>
Net income/(expenditure) before transfers		<u>-</u>	<u>(299,164)</u>	<u>(299,164)</u>	<u>988,350</u>
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for year/net income/(loss)		<u>-</u>	<u>(299,164)</u>	<u>(299,164)</u>	<u>988,350</u>
Fund balances brought forward at 1 November 2022		-	988,350	988,350	-
Fund balances brought forward at 31 October 2023		<u>-</u>	<u>689,186</u>	<u>689,186</u>	<u>988,350</u>

All amounts relate to continuing operations of the charity.

The charity has no recognised gains or losses other than those included in the results above, and therefore no separate statement of gains and losses has been presented.

The notes on page 8-9 form an integral part of these financial statements.

The Smyth Charitable Trust
Balance Sheet
As At 31 October 2024

	Notes	2024		2024	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		496,229		690,086	
Sundry debtors		269,183		-	
		<u>765,412</u>		<u>690,086</u>	
Creditors: Amounts Falling Due Within One Year	6	(1,380)		(900)	
NET CURRENT ASSETS (LIABILITIES)			764,032		689,186
TOTAL ASSETS LESS CURRENT LIABILITIES			764,032		689,186
NET ASSETS			764,032		689,186
Income and Expenditure Account			764,032		689,186
MEMBERS' FUNDS			764,032		689,186

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

James Smyth
James Smyth 4 Jul 2025 10:20:31 GMT+1

Mr James Smyth
Trustee

29th July 2025

The notes on page 8-9 form part of these financial statements.

**The Smyth Charitable Trust
Notes to the Financial Statements
For The Year Ended 31 October 2024**

Notes to the Financial Statements

1. General Information

The Smyth Charitable Trust is a private company, limited by guarantee, incorporated in Northern Ireland, registered number NI665124. The registered office is 27 Greenhill Road, Blackhill, Coleraine, Co Londonderry, BT51 4EU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The charity constitutes a public benefit entity as defined by FRS102. The financial statements are prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), "Accounting and Reporting by Charities" the statement of Recommended Practice for charities applying FRS102, the Companies Act 2006 and UK Generally Accepted Accounting Practice issued in October 2019.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

There have been no transitional adjustments made and the accounts have been prepared under the historic cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

2.2 Incoming resources

Donations and gifts

Voluntary income received by way of donations and gifts to the charity is included in full in the Statement of Financial Activities.

2.3 Going concern

The Trustees have considered that there are no material uncertainties about the charity's ability to continue.

2.4 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements (apart from those involving estimates), estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. These estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the revision and future period where revision affects both current and future periods.

3. Average Number of Employees

Average number of employees, including Trustees, during the year was as follows: NIL (2023: NIL)

The Smyth Charitable Trust
Notes to the Financial Statements
For The Year Ended 31 October 2024

Notes to the Financial Statements continued...

4. Charitable Donations

	2024	2023
	£	
Operation Mobilisation	-	250,000
Smiles Foundation	55,000	50,000
International Justice Mission	10,000	-
Ballymoney Foodbank	100	-
Care for the Family	25,000	-
Christians Against Poverty	10,000	-
Morocco Earthquake	5,000	-
Crossfire Trust	5,000	-
Fields of Life	5,000	-
Scripture Union NI	100	-
Aghadowey Presbyterian Church	4,000	-
Air Ambulance NI	400	-
Christian Aid	100	-
Exodus	200	-
New Horizon	1,000	-
Open Doors	5,000	-
Guysmere Trust	50,000	-
Blythswood Care	100	-
Love for Life	2,500	-
Sports Academy	25,000	-
	203,500	300,000
	203,500	300,000

5. Examiners' remuneration

	2024	2023
	£	£
Examination of financial statements	480	1,080
	480	1,080
	480	1,080

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals and deferred income	900	1,840
	900	1,840
	900	1,840

**The Smyth Charitable Trust
Notes to the Financial Statements
For The Year Ended 31 October 2024**

Notes to the Financial Statements continued...

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. Taxation

The company is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are supplied solely for charitable purposes.

9. Trustees' Emoluments

The trustees neither received nor waived any emoluments during the year (2023: Nil).

No out-of-pocket expenses were reimbursed to trustees during the year (2023: Nil).

10. Related Party Transactions

During the year there were no donations were made to the charity by trustees (2023: Nil).

11. Capital Commitments

At 31st October 2024 there were no commitments for capital expenditure.

12. Ultimate Controlling Party

The charity is controlled by the board of trustees and the trustees confirm there is no ultimate controlling party.

**The Smyth Charitable Trust
Detailed Income and Expenditure Account**

	2024		2023	
	£	£	£	£
Administrative Expenses				
Accountancy fees	480		1,080	
Bank charges	60		32	
Charitable donations	203,500		300,000	
		(204,040)		(301,112)
Other Operating Income				
Donations	-		-	
Interest receivable	9,703		1,948	
		9,703		1,948
OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(194,337)		(299,164)