

The Smyth Charitable Trust
Company No. NI665124
Trustees' Report For The Year Ended 31 October 2023

The Trustees, who are also the Trustees of the company for the purposes of the Companies Act, present their annual report and financial statements of the charity for the year ended 31 October 2023. The trustees confirm that their annual report and financial statements comply with current statutory requirements, the company's governing documents and provisions of the Statement of Recommended Practices applicable to charities.

The information with respect to trustees, directors, officers and advisers set out on the information page, forms part of this report.

Administration and Governance

The Smyth Charitable Trust is registered with Companies Registrar under registration number NI665124 as a private limited company by guarantee. It is also registered with the Charity Commission NI 108244. Its registered office is 27 Greenhill Road, Blackhill, Coleraine BT51 4EU. The trustees who held office during the year were as follows:

Mr James Smyth
Mrs Margaret Smyth
Mr Stephen Clarke

Risk Management

The trustees who are also directors have reviewed the risks to which the charity is exposed and have implemented systems and procedures to mitigate this risk.

Financial Review & Reserves Policy

The Trustees, who are also the directors of the company for the purposes of the Companies Act, have approved their annual report and audited financial statements of the charity for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The charity's policy on restricted funds is to separately record donations, grants and other sources of fundraising where restrictions are imposed that are narrower than the charity's overall objectives.

At the balance sheet date, the total reserves amounted to £689,186 and these are all unrestricted. The statement of financial activities for the year is set out on page 5 of the financial statements and shows a deficit for the year amounting to £299,164 (2022: Profit £988,350).

Charitable Purposes and Activities

The Smyth Charitable Trust passes funds on to existing charities and non-governmental organisations working in the areas of health, education, religion and community development. All the projects we fund are personally selected by the trustees and have a proven track record in their field of expertise so that we can be sure the monies go to the intended beneficiaries.

Public Benefit

The Trustees have had regard to the Commissions Public benefit statutory guidance.

The Smyth Charitable Trust benefits the general public by the promotion of Christian values for the benefit of individuals, with people coming to faith, finding a renewed purpose in life, and integrating into supportive communities.

Future Plans

The charity aims to continue to pass funds on to existing charities who work towards the prevention or relief of poverty, the advancement of education and religion, the advancement of health or the saving of lives, the advancement of citizenship or community development and the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage.

Tax Liabilities

The Smyth Charitable Trust is a registered charity – all of its activities are charitable and it does not have any non-charitable trading activities.

**The Smyth Charitable Trust
Directors' Report (continued)
For The Year Ended 31 October 2023**

Statement of trustees' responsibilities in respect of the annual report and the financial statements

The trustees are responsible for preparing the financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the affairs of the charity and of the statement of financial activities of the charity for that period. In preparing those financial statements the officers and members of the committee are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and that help ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to independent examiners

So far as each of the trustees in office at the date of approval of these financial statements is aware:

- there is no relevant information of which the charity's accountants are unaware; and
- they have taken all the steps that they ought to have taken as trustees/directors in order to make themselves aware of any relevant information and to establish that the charity's accountants are aware of that information.

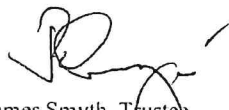
Independent Examiners

EM Accountants, 42A-44A New Row, Coleraine, offer themselves for re-appointment.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the trustees on 25th October 2024 and signed on their behalf by:



James Smyth, Trustee
The Smyth Charitable Trust