

HOLYWOOD BAPTIST CHURCH
C.C.N.I. No. 108236

FINANCIAL STATEMENTS

for the year ended 31 December 2024

HOLYWOOD BAPTIST CHURCH

Income & Expenditure for the Year Ended 31 December 2024

<u>Income</u>	<u>2024</u>	<u>2023</u>	<u>Expenditure</u>	<u>2024</u>	<u>2023</u>
<u>Offerings</u> General	162611	174372	<u>Mission</u>		
Personal Contributions	1100	330	Mission Partners	18431	15179
Gift Aid Refund	39442	38278	Asia Link & Romania	13675	13075
Donation - Restore /Evangelism	662	1000	Evangelism	1609	2172
Donations - Tearfund	535	-	Women's Work	84	-
Donation- Romania	3230	-	Men's Work	100	-
Donations - use of building	415	145	Children & Youth	4418	2093
Asia Link (Sewing Machines etc)	<u>9510</u>	<u>11650</u>	Griefshare	182	470
			Seniors	132	-
			SUNI - E3 Project	500	500
			Association of Baptist Churches	<u>2538</u>	<u>2572</u>
				41669	36061
			<u>Administration</u>		
			Staff	90250	85282
			Pulpit Supply	650	525
			Subscriptions	13	-
			Print & Stationery	350	1041
			Telephone & Internet	780	949
			Communications	5169	2013
			Catering	1124	1379
			Cleaning	5215	4782
			Worship	658	631
			Travel	378	458
			Bank Fees	<u>182</u>	<u>174</u>
				104769	97234
			<u>Premises</u>		
			Repairs & Renewals	9161	3511
			Light & Heat	9987	10257
			Insurance	<u>2163</u>	<u>2150</u>
				21311	15918
			Surplus	<u>49756</u>	<u>76562</u>
	217505	225775		217505	225775
	=====	=====		=====	=====
Building Fund Offerings	<u>6420</u>	<u>7420</u>	Building Fund Surplus	<u>6420</u>	<u>7420</u>

HOLYWOOD BAPTIST CHURCH

Balance Sheet as at 31 December, 2024

<u>General Account</u>	<u>2024</u>		<u>2023</u>	
Opening Balance	1,300,453		1,223,891	
Add Surplus	<u>49,756</u>		<u>76,562</u>	
Closing Balance	1,350,209	1,350,209	1,300,453	1,300,453
<u>Building Fund Account</u>				
Opening Balance	170,050		162,630	
Add Surplus	<u>6,420</u>		<u>7,420</u>	
Closing Balance	176,470	176,470	170,050	170,050
<u>Interest Free Loans</u>				
Opening Balance	35,000		110,000	
Repayments	<u>-35,000</u>		<u>-75,000</u>	
Closing Balance	0	0	35,000	<u>35,000</u>
		1,526,679		1,505,503
		=====		=====
<u>Fixed Assets</u>				
<u>Building</u>				
Opening Balance	<u>1,300,127</u>	1,300,127	<u>1,300,127</u>	1,300,127
<u>Professional Fees</u>				
Opening Balance	<u>179,787</u>	179,787	<u>179,787</u>	179,787
<u>Fixtures & Fittings</u>				
Opening Balance Additions	1,606		1,606	
Less Depreciation	-	<u>1,606</u>	-	<u>1,606</u>
		1,481,520		1,481,520
<u>Bank Accounts</u>				
Bank Account No.1	18,449		16,882	
Bank Account No.2	23,758		6,536	
Building Fund Account	<u>2,952</u>	<u>45,159</u>	<u>565</u>	<u>23,983</u>
		1,526,679		1,505,503
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