

Charity number: 108227

**Knocks People's Community Enterprises
Trustees' report and financial statements
for the year ended 31 March 2023**

Knocks People's Community Enterprises

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Knocks People's Community Enterprises

Legal and administrative information

Charity number	108227
Registered office	39 Knocks Road Lisnaskea Co. Fermanagh BT92 5AT
Trustees	Eamon Keenan Barry Murray Paul McGoldrick James Maguire
Accountants	Crudden Dolan Limited 23-25 Darling Street Enniskillen Co. Fermanagh BT74 7DP
Bankers	Ulster Bank Darling Street Enniskillen

Knocks People's Community Enterprises

Report of the trustees for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Who we are

KPCE was established to, insofar as it is charitable by law, promote the benefit of the inhabitants of the Knocks and Erne East/Fermanagh areas without distinction of age, gender, race, political, religious or other opinion.

Objectives and activities

The benefits of our service

It is hoped the service users will be afforded greater access to arts and recreation allowing them the opportunity to explore individual creativity.

Achievements and performance

The Charity continues to receive support from its volunteers and the goodwill of the service users and their families, as well as members of the general public, to allow this vital service to be performed for the foreseeable future.

Financial review

The Charity had a surplus in the year ended 31 March 2023 of £3,867. Overall the Charity has cash funds of £12,986 as at 31 March 2023 (31 March 2022: £-).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Charities Act (NI) 2008 & Amended 2022 and Charities SORP (FRS 102)).

Law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the the Charities Act (NI) 2008 . They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Knocks People's Community Enterprises

**Report of the trustees
for the year ended 31 March 2023**

On behalf of the board

Barry Murray
Trustee

A handwritten signature in black ink that reads "Barry Murray". The signature is written in a cursive style with a long, sweeping underline.

Trustee

27 January 2026

Knocks People's Community Enterprises

Independent examiner's report to the trustees on the unaudited financial statements of Knocks People's Community Enterprises.

I report on the accounts of Knocks People's Community Enterprises for the year ended 31 March 2023 set out on pages 2 to 9.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. It is my responsibility to state, on the basis of my examination, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper books of account are kept in accordance with the Charities Act (NI) 2008 & Amended 2022; and
 - accounts are prepared which agree with the books of account and comply with the accounting requirements of the Act; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Catherine Crudden

FCA

Independent examiner

Crudden Dolan Limited

23-25 Darling Street

Enniskillen

Co. Fermanagh

BT74 7DP

Knocks People's Community Enterprises

Statement of financial activities

For the year ended 31 March 2023

	Notes	Unrestricted funds £	2023 Total £
Incoming resources			
Incoming resources from generating funds:			
Voluntary income			
Total incoming resources	2	14,753	14,753
		<u>14,753</u>	<u>14,753</u>
Resources expended			
cost of goods sold and other costs			
Governance costs		10,248	10,248
Total resources expended		8,372	8,372
		<u>18,620</u>	<u>18,620</u>
Net income for the year		(3,867)	(3,867)
Net movement in funds		<u>(3,867)</u>	<u>(3,867)</u>
Total funds brought forward		(4,379)	(4,379)
Prior year adjustment		13,498	13,498
Restated total funds brought forward		<u>9,119</u>	<u>9,119</u>
Total funds carried forward		<u>5,252</u>	<u>5,252</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

Knocks People's Community Enterprises

Balance sheet as at 31 March 2023

	Notes	£	2023 £
Current assets			
Cash at bank and in hand		10,119	
		<u>10,119</u>	
Creditors: amounts falling due within one year	5	(1,000)	
		<u></u>	
Net current assets			9,119
Net assets			<u>9,119</u>
Funds	6		<u></u>
Unrestricted income funds			9,119
			<u></u>
Total funds			<u>9,119</u>

The financial statements were approved by the trustees on 27 January 2026 and signed on its behalf by

Barry Murray
Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

Knocks People's Community Enterprises

Notes to financial statements for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' effective January 2016 (SORP FRS 102) and the Charities Act (NI) 2008 & Amended 2022.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Knocks People's Community Enterprises

Notes to financial statements for the year ended 31 March 2023

2. Voluntary income

	2023 Total £
Other Misc Income	3,304
Rent income to KPCE	6,000
Donations received	2,449
Short term loans	3,000
	<u>14,753</u>

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number
	<u> </u>

4. Prior year adjustment

5. Creditors: amounts falling due within one year

	2023 £
Accruals and deferred income	<u>1,000</u>

6. Analysis of net assets between funds

	Unrestricted funds £	(restated) Total funds £
Fund balances at 31 March 2023 as represented by:		
Cash & Bank Balances	<u>10,119</u>	<u>10,119</u>
	<u>10,119</u>	<u>10,119</u>

Knocks People's Community Enterprises

Notes to financial statements for the year ended 31 March 2023

7. Unrestricted funds	<i>(restated)</i>			At 5th April 2023 £
	At 6th April - £	Incoming resources £	Outgoing resources £	
General fund	<u>13,067</u>	<u>14,753</u>	<u>(18,701)</u>	<u>9,119</u>

Knocks People's Community Enterprises

The following pages do not form part of the statutory accounts.

Knocks People's Community Enterprises

Detailed statement of financial activities

For the year ended 31 March 2023

	£	2023	£
Incoming resources			
Incoming resources from generating funds:			
<i>Voluntary income</i>			
Other Misc Income			3,304
Rent income to KPCE			6,000
Donations received			2,449
Short term loans			3,000
			<hr/> 14,753
Total incoming resources from generating funds			<hr/> 14,753
Total incoming resources			<hr/> <hr/> 14,753
<i>Activity 2</i>			
Community garden expenditure		5,531	
Repairs		4,717	
		<hr/> 10,248	
Total fundraising trading cost of goods sold and other costs			<hr/> 10,248
Total costs of generating funds			<hr/> <hr/> 10,248

Knocks People's Community Enterprises

Detailed statement of financial activities

For the year ended 31 March 2023

	2023
	£
Charitable activities	
Governance costs	
<i>Activities undertaken directly</i>	
Establishment - Rent	5,500
Establishment - Insurance	385
Other motor & travel expenses	742
Professional - Auditor remuneration	1,735
Bank charges & fees	10
	<hr/>
Total governance costs	8,372
	<hr/>
	8,372
	<hr/> <hr/>
Net incoming/(outgoing) resources for the year	(3,867)
	<hr/> <hr/>