

Company Number:NI672538

CRJ Ltd
(A company limited by guarantee)
Directors' report and financial statements
for the year ended 31 March 2024

CRJ Ltd
(A company limited by guarantee)

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CRJ Ltd
(A company limited by guarantee)

Information

Directors	Colm Barton Maureen Collins Cathal McCauley Stella McCauley Sean McMonagle	(Resigned 7 October 2024)
Company No:	NI672538	
Charity No:	NIC108213	
Registered office	1A Fairview Road Derry BT48 8NU	
Accountants	McGroarty McCafferty & Company Ltd Accountants & Tax Consultants 2 Carlisle Terrace Derry BT48 6JX	
Bankers	Bank of Ireland 27 Culmore Road Derry BT48 8JB	

CRJ Ltd
(A company limited by guarantee)

Director's Report

The directors present their report and the financial statements for the year ended 31 March 2024.

Information

The year under review is the first year operating under the incorporated company, previous years the charity operated as an association.

Objectives and activities

The charitable company provides training to employees & volunteers to engage with residents of various communities, community organisations relevant statutory agencies, government departments, local councils & councillors, community safety organisations in the delivery of a range of services that aim to achieve the various objects of the Company.

The main objectives of the charitable company are to decrease crime and anti-community behaviours across Derry City & Strabane District Council (DCSDC) area. Provide intervention and direct referral/support to families and people affected by drug and alcohol misuse/abuse. Direct work with probation clients will enable them to access training and employment skills. Restorative practices will be used also where there is a victim involved. Ensuring community safety issues remain a priority through partnership work with all statutory agencies and community groups

Directors and their interests

The directors of the charity for the purposes of charity law and throughout this report are collectively referred to as the directors.

The directors serving during the year and since the year end were as follows:

Colm Barton
Maureen Collins
Cathal McCauley
Stella McCauley
Sean McMonagle (Resigned 7 October 2024)

Governing Document

The organisation is a company with charitable status. The entity incorporated on 11 September 2020. The company was established under Memorandum & Articles of Association which outlined the area of benefit and the objects of the charitable organisation.

Risk Management

The directors have a risk management strategy which consists of establishing a system of identifying risks and mitigating such risks.

Results & Performance

The results and performance for the year of CRJ Ltd are summarised in the enclosed accounts.

Financial review

The financial performance is summarised in the enclosed accounts.

CRJ Ltd
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Directors Report

.....continued

Directors Responsibilities In Relation To The Financial Statements

The directors of CRJ Ltd for the purposes of company law are responsible for preparing the Directors' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors have been made aware of issues relating to expenditure in the 2023-2024 financial year. The directors are taking the necessary steps to ensure records are kept in accordance with applicable regulations.

In so far as the directors are aware:

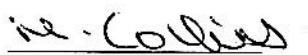
- there is no relevant information of which the company's independent examiner is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved and authorised for issue by the Board on 6 December 2024 and signed on its behalf by



Director



Director

CRJ Ltd
(A company limited by guarantee)

**Independent Examiner's Report to the charity committee members of
CRJ Ltd**

We report on the accounts of the charity for the year ended 31 March 2024.

Respective responsibilities of charity committee members and examiner

As the charity's members you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under Section 65 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Commission under Section 65(9) (b) of the Charities Act;
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65 (9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included considerations of any unusual items or disclosures in the accounts, and seeking explanation from you as charity members concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent Examiner's Statement

We have completed our examination and have the following concerns:

During our examination of the accounting records we identified unaccounted expenditure, this included £8,006 of overpayment of wages to one employee and £22,660 of expenditure with no supporting documentation, therefore accounting records were not kept in accordance with Section 63 of the Charities Act.


McGroarty McCafferty & Company Ltd

Accountants and Tax Consultants

2 Carlisle Terrace

Derry

N Ireland

BT48 6JX

Date: 6 December 2024

CRJ Ltd
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Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted	Restricted	2024
Income and Expenditure	Funds	Funds	£
	£	£	£
Incoming Resources			
Grants & Sundry Income	4.	1,775	174,325
Total Incoming Resources		<u>1,775</u>	<u>174,325</u>
Resources Expended			
Management & Administration		32,989	170,447
Total Resources Expended	5.	<u>32,989</u>	<u>170,447</u>
Net Incoming / (Outgoing) Resources		(31,214)	3,878
Balances from Association		<u>15,541</u>	<u>-</u>
Balances carried forward 31 March 2024		<u>(15,673)</u>	<u>3,878</u>
			<u>(11,795)</u>

The above amounts relate to continuing operations of the company.

The company has no recognised gains and losses other than those included in the results above and therefore no separate statement of total recognised gains and losses has been presented. There is no difference between the net incoming resources for the year stated above and their historical cost equivalents.

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Balance sheet
as at 31 March 2024

	Notes	2024	
		£	£
Fixed assets			
Tangible assets	8		2,764
Current assets			
Debtors	9.	6,115	
Cash at bank and in hand		1,934	
		<u>8,049</u>	
Current liabilities			
Other creditors		17,690	
Accruals		4,918	
	10.	<u>22,608</u>	
Net current liabilities			<u>(14,559)</u>
Total assets less current liabilities			<u><u>(11,795)</u></u>
Reserves			
Unrestricted			(15,673)
Restricted			3,878
	11.		<u><u>(11,795)</u></u>

CRJ Ltd
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Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2024

In approving these financial statements as directors of the company we hereby confirm:

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

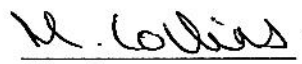
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts have been approved and authorised for issue by the board on 6 December 2024.



Director



Director

Registration No: NI672538

CRJ Ltd
(A company limited by guarantee)
Notes to the accounts
for the year ended 31 March 2024

1. General information

The company is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is 1A Fairview Road, Derry, BT48 8NU.

1.1. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (SORP 2019) and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Office Equipment
Fixtures, fittings - 15% Straight Line

2. Income

(i) Grants

Grants represents all amounts received and receivable during the year.

Capital grants are released to the profit and loss account in the year in which they are received in line with the SORP Accounting & Reporting by Charities.

Revenue grants are credited to the Statement of Financial Activities in the year they are received.

(ii) Donations & administration income.

This comprises amounts received during the year.

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Notes to the accounts
for the year ended 31 March 2024

3. Expenditure

(i) Direct Charitable Expenditure

This represents all expenditure directly attributable to charitable causes.

(ii) Management & Administration

This includes all other expenditure not directly allocated above and a portion of the overhead costs attributable to management and administration.

1.1. Fund accounting

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

4. Income

	2024 £
<u>Restricted Income</u>	
Clear Small Grants	3,852
Department for Communities	156,150
Honourable Irish Society	1,000
Derry City & Strabane District Council	13,323
	174,325
 <u>Unrestricted Income</u>	
Other income	1,775
	1,775
Total Income	176,100

(i) Restricted Funds

Funds received which are earmarked by the Funder for specific purposes. Such purposes are within the overall aims of the organisation.

(ii) Unrestricted Funds

Funds which are expendable at the discretion of the company in furtherance of the aims of the charity. In addition funds may be held in order to finance capital investment and working capital.

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Notes to the accounts
for the year ended 31 March 2024

5. Resources Expended

	Unrestricted	Restricted	Total
	Funds	Funds	2024
	£	£	£
Management & Administration			
Wages & salaries	-	145,128	145,128
Wages overpaid	8,007	-	8,007
DCSDC expenses	-	13,323	13,323
Programme expenses	706	-	706
Honourable Irish expenses	-	1,000	1,000
Clear expenses	-	3,852	3,852
Rent	-	2,826	2,826
Uniform expenses	450	-	450
Printing, postage & stationery	-	854	854
Software costs	568	-	568
Telephone & internet expenses	195	963	1,158
Light & heat	80	229	309
Accountancy	-	768	768
Insurance	-	912	912
Bank Charges	292	-	292
Subscription expenses	35	-	35
Unidentified/ unvouched expenses	22,656	-	22,656
Depreciation of Fixtures & Fittings	-	592	592
	<u>32,989</u>	<u>170,447</u>	<u>203,436</u>

Net Incoming Resources

2024

£

Net incoming resources has been arrived at after charging.

Depreciation

592

6. Taxation

No charge to taxation is due as the company has charitable status.

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Notes to the accounts
for the year ended 31 March 2024

7. Staff note

The average number of persons employed by the company during the year amounted to 5.

The aggregate payroll costs incurred during the year were:

	2024
	£
Wages and salaries	153,135
Pension contributions	-
	153,135
	153,135

8. Tangible assets

	Equipment	Total
	£	£
From Association	3,948	3,948
At 31 March 2024	3,948	3,948
Depreciation		
From Association	592	592
Charge for the year	592	592
At 31 March 2024	1,184	1,184
At 31 March 2024	2,764	2,764

9. Debtors

	2024
	£
Grants due	6,115
	6,115

10. Current liabilities

	2024
	£
Taxes and social security costs	1,764
Other creditors	15,926
Accruals	4,918
	22,608
	22,608

CRJ Ltd
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Notes to the accounts
for the year ended 31 March 2024

11. Movements in Funds	From	Incoming	Outgoing	At
	Association	resources	resources	31 March
	£	£	£	2024
				£
Restricted funds:				
Total restricted funds	-	174,325	(170,447)	3,878
Unrestricted funds:				
Total unrestricted funds	<u>15,541</u>	<u>1,775</u>	<u>(32,989)</u>	<u>(15,673)</u>
	<u>15,541</u>	<u>176,100</u>	<u>(203,436)</u>	<u>(11,795)</u>

Purposes of Restricted Funds

Restricted grants awarded to the charity is provided to cover the core objects as explained in directors report.

12. Related Party Transactions

There were no related party transactions in the year under review.

13. Limited by Guarantee

The company is limited by guarantee and does not have a share capital.

14. Post Balance Sheet events

No significant events have taken place since the year end that would result in adjustments to 2024 financial information or inclusion of a note thereto.