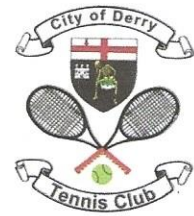


CITY OF DERRY TENNIS CLUB

Registered charity NIC 108211

Statement of accounts period ended 31 March 2024



	£	2022/23
Income		
Members' subscriptions	21,303	12,836
Coaching, lessons	7,144	5,182
Guest fees	337	435
Tournament and function fees	805	-
Sundry (e.g. balls)	444	40
Total income	30,033	18,493
Expenditure		
Court rental, lights	14,174	11,909
Coaching fees	3,203	2,210
Insurance	731	455
Tennis Ireland affiliation fee	3,352	-
Equipment	382	456
Software	524	-
Miscellaneous	1,111	1,377
Transaction fees	250	-
Charitable donations	-25	150
Total expenditure	23,701	16,557
Operating surplus	£ 6,332	£ 1,936

Financial assets at period end

Santander Business account	21,444	21,633
Santander Investment account	1,979	1,979
PayPal account	6,502	-
Petty cash	45	27
Total assets	£ 29,971	£ 23,639

I hereby certify that this is a true and fair account of the income and expenditure of City of Derry Tennis Club for the period ended 31 March 2024.

Keith Bloomfield (Assistant treasurer)

24.04.2024

Dated

Projections for subscription year 2024/25

Projected subscription income	13,600
Overheads	3,000
Funds available for court hire	£ 10,600

Working assumptions:

- 1 Membership set at 80 adults
- 2 Subscription fees reflect the £5 uplift e.g. £170 adult
- 3 Overheads (such as affiliation fees and insurance) total £3000 for the year
- 4 Court-hire projections based on current charging rates (courts plus lights)

Court-hire scenarios (including estimates of lighting charges)

	Annual cost	Annual court hours		Comments
		Foyle hrs	WSV hrs	
a Prior year basis	£ 13,300	2,400	918	Play split between Foyle and WSV as for season 2023-24. Creates a projected operating deficit; on this booking pattern, we need 96 adult members to break even.
b As adopted 1st April	£ 12,100	1,800	1,734	Reflecting the Thursday switch from Foyle to WSV; other slots unchanged (as for scenario (a) above). Total hours increased, but now split equally between the two locations. Now we need 89 adult members to break even.
c All WSV, like-for-like	£ 9,900	-	3,162	Switch our current play pattern entirely to WSV (reduced annual hours here versus scenario (a) above reflect four courts at WSV versus five at Foyle).
d All WSV, all hours	£ 18,900	-	6,426	Seven days a week at WSV, three courts for all available hours: 1600 to 2200 weekdays; 1100 to 1700 weekends
e All WSV, trimmed hours	£ 14,300	-	4,896	As for (d) above, but weeknights play restricted: 1700 to 2100
f All WSV, target 4000 hours	£ 11,700	-	3,978	Seven days a week at WSV: three courts for combinations of two, four or six hours per day. Requires 86 adult members.
g Hybrid: break-even	£ 10,600	1,800	1,275	Retain current play at Foyle (Mon & Sat); our budget (with 80 members) then restricts play at WSV - say two courts for two hours (four days) and three courts for three hours (Thur). Still allowing play seven days per week.