

Dennett Valley Health Network

NIC108202

Financial Statements and Trustees' Report

**For the year ended
31st March 2023**

Dennett Valley Health Network

Contents

| | Page |
|-------------------------------------|--------------|
| Trustees' Report | 1 - 3 |
| Independent Examiner's Report | 4 - 5 |
| Receipts and Payments account | 6 |
| Statement of assets and liabilities | 7 |

Dennett Valley Health Network

Trustees' Report For the year ended 31st March 2023

Trustees: Rev Robin Stockitt (Resigned 22nd October 2023)
Rev Richard Beadle (Appointed 22nd October 2023)
Mr Frederick Brown
Rev Eamon McDevitt
Mrs Teresa McGaughey
Mr Elkin Robinson
Mrs June Craig

Charity Number: NIC108202

Address: 5 Brook Road
Donemana
Strabane
Co Tyrone
BT82 0PF

Dennett Valley Health Network is governed by a constitution dated 29th November 2019 and registered with the Charity Commission for Northern Ireland on 9th December 2021 under charity number NIC108202.

Dennett Valley Health Network

Trustees' Report

For the year ended 31st March 2023 (cont'd)

In 2022 the Dennett Valley Health Network (DVHN) developed and implemented a 2 year strategic plan for our complex refurbishment and service provision at the Brook Rd site. Promotion of our adult Good Relations and Mental Health and Well-being initiatives alongside capital site refurbishments during the first year of this strategy were completed successfully. This has allowed the DVHN to meet the needs of our community and service users, these advancements have also provided a venue that can allow statutory engagement within the rural Sperrins DEA. Support and funding for this was provided by the Department of Communities and administered by DCSDC.

The service provision at the complex was delivered to those from the most remote areas of the DEA, tackling rural and social isolation amongst dwellers. Our centre was used as the main base for delivering health checks via the local health care practice. We delivered a series of Good Relations Workshops tackling historical issues of division in the community; this was supported with the help of the Good Relations team in DCSDC.

The primary beneficiaries have included those on low income, unemployed, suffering anxiety and depression, and those in areas of isolation with poor communication infrastructure. Our geographical catchment takes in Donemana, Artigarvan, Newbuildings, Bready, Donagheady, Aughtabrack, Altishane and Glenmornan.

The Trustees have had regard to the Public benefit guidance issued by the Charity Commission for Northern Ireland.

Dennett Valley Health Network


Trustees' Report

For the year ended 31st March 2023 (cont'd)

The results of the charity's activities during the year and of its position at the year end are included in the Receipts and payments account on page 6 and the Statement of assets and liabilities on page 7.

This report was approved by the Trustees on 9th August 2024 and signed on their behalf by:


Frederick Brown
Trustee


Teresa McGaughey
Trustee

Independent examiner's report to the charity trustees of Dennett Valley Health Network

We report on the accounts of the Dennett Valley Health Network for the year ended 31st March 2023, which are set out on pages 6 to 7.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

Our examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's report to the charity trustees of
Dennett Valley Health Network (cont'd)**

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.



Donaldson & Thompson
Chartered Accountants
3 Limavady Road
Londonderry
BT47 6JU

Date: 9th August 2024

Dennett Valley Health Network

Receipts and payments account

For the year ended 31 March 2023

| | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|---------------------------------------|----------------------------|--------------------------|--------------------|
| <u>Receipts</u> | | | |
| Donations | 6,380 | | 6,380 |
| Grants | 4,565 | 91,838 | 96,403 |
| Loans | 5,000 | | 5,000 |
| Venue Hire | 480 | | 480 |
| Total receipts | 16,425 | 91,838 | 108,263 |
| <u>Payments</u> | | | |
| Loan repayment | 10,000 | | 10,000 |
| Project Costs | 1,332 | 3,946 | 5,278 |
| Travel & trip expenses | | 3,684 | 3,684 |
| Rent | 600 | | 600 |
| Salary Costs | | 15,198 | 15,198 |
| Property Costs and Repairs | 1,609 | 66,743 | 68,352 |
| Electric & Oil | 169 | 690 | 859 |
| Accountancy & Payroll service | | 216 | 216 |
| Insurance | | 567 | 567 |
| Bank Fees | 75 | | 75 |
| Total payments | 13,785 | 91,044 | 104,829 |
| Net receipts/(payments) | 2,640 | 794 | 3,434 |
| Transfers between funds | - | - | - |
| Surplus/(deficit) for the year | 2,640 | 794 | 3,434 |

Dennett Valley Health Network

Statement of assets and liabilities

For the year ended 31 March 2023

| | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|--------------------------------|----------------------------|--------------------------|--------------------|
| Funds reconciliation | | | |
| Accumulated fund at 01.04.2022 | 4,064 | - | 4,064 |
| Surplus/(deficit) for the year | 2,640 | 794 | 3,434 |
| Accumulated fund at 31.03.2023 | <u>6,704</u> | <u>794</u> | <u>7,498</u> |

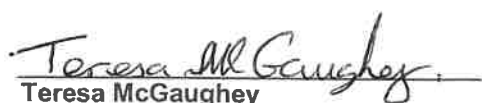
Bank & cash balances

| | | | |
|-----------------|--------------|------------|--------------|
| Danske Bank | | | |
| Current account | 6,704 | 794 | 7,498 |
| | <u>6,704</u> | <u>794</u> | <u>7,498</u> |

Approved by the Trustees on 9th August 2024 and signed on their behalf by:



Frederick Brown
Trustee



Teresa McGaughey
Trustee