

Ballyvea Football Club Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2025

PURDY QUINN
Chartered Accountants
42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

Ballyvea Football Club Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2025

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Ballyvea Football Club Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2025

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name Ballyvea Football Club Limited

Charity registration number NIC108193

Company registration number NI659180

Principal office and registered office 51 Carrigenagh Road
Kilkeel
Newry
BT34 4PY

The directors

David Crutchley
Alan Blue
Ivan McCavery (Resigned 3 March 2026)
Trevor McConnell

The Charitable Company is registered with The Charity Commission for Northern Ireland, under registration number NIC 108193.

The Directors have obtained official charitable status for the company from HMRC. The HMRC Charity Registration number is NI00948.

Bank

Danske Bank
58 Hill Street
Newry
BT34 1AR

Independent examiner Una Cunningham FCA
Purdy Quinn Chartered Accountants
42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

Structure, governance and management

Constitution

The company is registered as a charitable company limited by guarantee and was set up under the Memorandum & Articles of Association on 20 February 2019.

Ballyvea Football Club Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Structure, governance and management *(continued)*

Organisational structure and decision making

The company Directors are:

Trevor McConnell
Alan Blue
Ivan McCavery
David Crutchley.

The directors manage the Ballyvea Football Club Limited Committee in dealing with the day-to-day operations of the charity.

At the period end, in addition to the directors, the following individuals had served on the Committee:

Mark Haugh
Geoff Beck (Resigned 5th November 2024)
Harold McKibbin (Deceased 1st February 2025)
Wesley Haugh
Mark Ballance
Kenny McConnell
Graeme McKibbin
Mark McConnell
Johnny Tremlett
Philip Chambers

Committee meetings were held monthly on the first Tuesday of the month. The average attendance is ten. The Annual General meeting was held 6 May 2025.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objectives of the charity are for the public benefit and without distinction of age, sex, race, disability, political, religious or other opinion are to;

- (i) advance amateur sport through provision of local football club in the Mourne District Electoral Area
 - (ii) promote the playing of association football by the provision of facilities, training and equipment in the Mourne District Electoral area
 - (iii) advance amateur sport which promotes healthy lifestyles and mental wellbeing in the Mourne District Electoral area
-

Ballyvea Football Club Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The Club continued to run both our core football activities and our Community Hub. The range of activities happening in the building week by week has stayed constant, and our three senior teams along with around 120 youth players continue to represent the Club in local football leagues and cups.

On the field, our First Team had their best season to date in Mid Ulster League Division 1. Our Second team performed well following their promotion to Reserve Division 2 in the 2024-25 season. Our Third team continued to compete in the Newcastle and District Amateur Football League, providing a pathway to senior football for a number of young players graduating from our youth system. For the second year in succession, they also reached the final of the Kitroom Plate where they narrowly lost to Kilmore in the final.

The Club continued to engage with the local community, hosting Brackenagh West Primary School Sports Day, and a Fun Day & Youth Tournament, as well as making our Hub facilities available to a number of local groups such as Homestart, Southern Health & Social Care, KD Dance studios and various individuals for parties and dinners.

The Club continues to be represented on Newry, Mourne and Down Council Sports Development committee SANDSA at Deputy Chairman level. This provides access to various training opportunities such as Coaching, Child Protection and First Aid.

Senior teams

The 2024-25 season saw our First team continue to play at the highest Junior level in Mid Ulster League, Division 1. The team, with manager David Heaney, had their best season to date in this division, finishing sixth. Our Reserve team was managed by Alan Graham and finished a creditable 7th in their first season in Reserve Division Two. The Thirds had a good league season and reached the final of the Kitroom Plate.

Youth teams

We continued to run youth teams from Under 7 to Under 16, and remain indebted to our dedicated coaches who invest much time and energy in the development of our young players. Youth teams continue to compete in the Mid Ulster Youth League and the Grassroots Development centre at Newry. We continue to see a steady flow of very young players joining the Club in our Under 7 group.

Ladies football

Ladies football continues to grow at the Club, with a group ladies meeting each Wednesday evening for training, and playing a few friendly games.

Ballyvea Football Club Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Achievements and performance *(continued)*

Ground Maintenance

Work is required on an ongoing basis to maintain our grounds, especially the grass pitches. Both pitches were reseeded at the end of the season, resulting in first-class surfaces for the resumption of football. We remain indebted to a willing team of volunteers who carry out this work.

Facilities development

Our Community Health & Wellbeing Hub continues to be a great community asset in the area. We have many bookings for birthday parties and family events, as well as hosting ballet classes, line dancing classes and Homestart meetings. All of these mean that the Hub is now a valuable source of income to the club.

Our Multi Use Games Area (MUGA) continues to be very well used, both for Club training and also bookings by groups for 5-a-side football. Brackenagh West PS also use the MUGA for football and hockey after-school clubs. This is a tremendous asset to the Club, as it allows much of our youth training to be allocated to the MUGA, saving wear and tear on grass pitches.

Community Activities

Fun Day and Youth Tournament

This was held in June and attracted around over 70 teams from across Co Down, Co Armagh and Co Antrim. This was a big club effort involving members in car parking and food cooking duties, as well as the organisation of the tournament matches.

Golf Classic

This annual golf tournament took place at the end of August 2024 at Kilkeel Golf Club.

Brackenagh West PS Sports Day

We were pleased to be able to offer our facilities free of charge to Brackenagh West PS for their 170 pupils to enjoy a sports day.

Financial review

The results for the year are set out on page 8 of the accompanying financial statements.

Ballyvea Football Club Limited's accounts for this year report a surplus of £22,388 (2024 - £11,979).

This surplus is reported after depreciation for the year of £19,212 (2024 - £23,684), hence the surplus before depreciation was £41,600 (2024- £35,763).

During the year the club was able to make good progress on loan repayments.

Capital of £14,760 (2024 - £4,612) was repaid to Community Finance Ireland. The monthly loan repayments were increased to £1200 per month (including interest) during the year to 30th June 2025 and a one off repayment of £5,000 was made in January 2025.

The Club ended the period with a balance of £4,197 (2024 - £3,124) in our Community Account and £757 (2024 - £4,150) in our Deposit Account.

Ballyvea Football Club Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Financial review *(continued)*

Fundraising

Monthly standing orders reached £2,400 by end of the period.

Fundraising events such as our Fun Day, and golf classic totalled around £7,000. We had around 40 sponsorship boards at our ground generating over £4,000.

The Club continued to apply for grants from Council and other bodies.

During the period the Club obtained Letters of Offer for grant aid as follows:

Newry Mounse & Down District Council	£10,890	Capital Improvement – Pitch Fencing
DAERA Micro Grant	£1,992	Purchase of pitch mower
DAERA Micro Grant	£1,990	Fencing

Going concern


After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.


Reserves policy

The Trustees have established a policy to designate funds for particular purposes, if decided necessary by the Board, and to restrict funds which are to be used for specific purposes as laid down by the donor.

Trustees have confirmed that the charity's assets are available and adequate to fulfil the obligations of the charity and that the funds are not excessive given the nature of funding, the assets, the commitments and size of the charity.

The directors' annual report and the strategic report were approved on 23 March 2026 and signed on behalf of the board of trustees by:


.....
David Crutchley
Director


.....
Trevor McConnell
Director

Ballyvea Football Club Limited

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Ballyvea Football Club Limited

Year ended 30 June 2025

I report to the directors on my examination of the financial statements of Ballyvea Football Club Limited ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to me attention.

Independent examiner's statement

I have examined your company accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company directors concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. that the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Ballyvea Football Club Limited

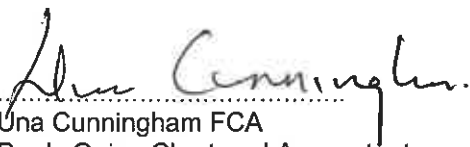
Company Limited by Guarantee

Independent Examiner's Report to the Directors of Ballyvea Football Club Limited *(continued)*

Year ended 30 June 2025

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

This report is made solely to the company's Directors, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Directors those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.


Una Cunningham FCA
Purdy Quinn Chartered Accountants
Independent Examiner

Date 23/3/2026.

42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

Ballyvea Football Club Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments	Note				
Donations and legacies	5	34,203	14,962	49,165	42,280
Charitable activities	6	24,320	3,960	28,280	27,058
Other activities	7	10,342	–	10,342	9,485
Investment income	8	107	–	107	43
Other income		75	1,800	1,875	2,260
Total income		<u>69,047</u>	<u>20,722</u>	<u>89,769</u>	<u>81,126</u>
Expenditure					
Expenditure on charitable activities	9,10	46,509	20,872	67,381	69,147
Total expenditure		<u>46,509</u>	<u>20,872</u>	<u>67,381</u>	<u>69,147</u>
Net income		<u>22,538</u>	<u>(150)</u>	<u>22,388</u>	<u>11,979</u>
Transfers between funds		(18,098)	18,098	–	–
Net movement in funds		<u>4,440</u>	<u>17,948</u>	<u>22,388</u>	<u>11,979</u>
Reconciliation of funds					
Total funds brought forward		10,085	547,221	557,306	545,327
Total funds carried forward		<u>14,525</u>	<u>565,169</u>	<u>579,694</u>	<u>557,306</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

Ballyvea Football Club Limited

Company Limited by Guarantee

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	661,757	660,820
Current assets			
Stocks	18	335	100
Debtors	19	11,550	866
Cash at bank and in hand		5,050	7,373
		<u>16,935</u>	<u>8,339</u>
Creditors: amounts falling due within one year	20	<u>19,389</u>	<u>21,601</u>
Net current liabilities		<u>2,454</u>	<u>13,262</u>
Total assets less current liabilities		659,303	647,558
Creditors: amounts falling due after more than one year	21	<u>79,609</u>	<u>90,252</u>
Net assets		<u>579,694</u>	<u>557,306</u>
Funds of the charity			
Restricted funds		565,169	547,221
Unrestricted funds		14,525	10,085
Total charity funds	23	<u>579,694</u>	<u>557,306</u>

For the year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 21 form part of these financial statements.

Ballyvea Football Club Limited

Company Limited by Guarantee


Statement of Financial Position *(continued)*

30 June 2025

These financial statements were approved by the board of trustees and authorised for issue on 23 March 2026, and are signed on behalf of the board by:


.....
David Crutchley
Director


.....
Alan Blue
Director


.....
Trevor McConnell
Director

The notes on pages 11 to 21 form part of these financial statements.

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 51 Carrigenagh Road, Kilkeel, Newry, BT34 4PY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Charity has invested significant reserves in the infrastructure of the club, with a view to securing its long term future. As such expenditure is permanent in nature, the charity has been committing funds to the Restricted reserves of the Charity.

The charity is financially supported by the directors and the local community generally. This is evident from the loans advanced to the charity from the local community. Loans to the value of £33,000 in relation to the 'Hub' has been confirmed as having a five year term.

The Charity has considered the financial performance and cash flow of the organisation. The Charity forecasts, taking account of reasonably possible changes in its operating performance, show that the Charity should be able to operate within the level of its current working capital.

After making enquiries, the directors have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis in preparing the annual report and accounts.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Pitch	-	Depreciated over the term of the lease
Community Hub	-	2% straight line
Plant and machinery	-	20% straight line
Equipment	-	20% straight line

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

4. Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	4,490	–	4,490
Gift aid	1,246	–	1,246
Grants			
DAERA Rural Micro Capital Grant	–	3,982	3,982
NMDDC Sports Capital Improvement Grant	–	10,980	10,980
Southern Health & Social Care Trust	–	–	–
NMDDC Sustaining Sports Participation	–	–	–
Sponsorship			
General sponsorship	–	–	–
Kit sponsorship	1,200	–	1,200
Subscriptions			
Senior fees	9,335	–	9,335
Youth Fees	17,932	–	17,932
	<u>34,203</u>	<u>14,962</u>	<u>49,165</u>

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	3,690	–	3,690
Gift aid	1,360	–	1,360
Grants			
DAERA Rural Micro Capital Grant	–	–	–
NMDDC Sports Capital Improvement Grant	–	–	–
Southern Health & Social Care Trust	550	–	550
NMDDC Sustaining Sports Participation	–	5,000	5,000
Sponsorship			
General sponsorship	375	–	375
Kit sponsorship	1,180	–	1,180
Subscriptions			
Senior fees	10,690	–	10,690
Youth Fees	19,435	–	19,435
	<u>37,280</u>	<u>5,000</u>	<u>42,280</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Youth Tournament	8,125	–	8,125
Hall Hire Fees	13,825	–	13,825
Pitch Hire Fees	2,370	–	2,370
Fireside Quiz	–	–	–
Youth Trip	–	3,960	3,960
Big Breakfast	–	–	–
	<u>24,320</u>	<u>3,960</u>	<u>28,280</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Youth Tournament	9,490	–	9,490
Hall Hire Fees	14,448	–	14,448
Pitch Hire Fees	1,445	–	1,445
Fireside Quiz	515	–	515
Youth Trip	–	–	–
Big Breakfast	1,160	–	1,160
	<u>27,058</u>	<u>–</u>	<u>27,058</u>

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Board income & advertising	4,100	4,100	3,800	3,800
Golf Day	5,065	5,065	4,390	4,390
Food & branded sales	1,177	1,177	1,295	1,295
	<u>10,342</u>	<u>10,342</u>	<u>9,485</u>	<u>9,485</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	107	107	43	43
	<u>107</u>	<u>107</u>	<u>43</u>	<u>43</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Advancement of Amateur Sport - Mourne	42,742	18,922	61,664
Support costs	3,767	1,950	5,717
	<u>46,509</u>	<u>20,872</u>	<u>67,381</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Advancement of Amateur Sport - Mourne	44,207	20,115	64,322
Support costs	3,454	1,371	4,825
	<u>47,661</u>	<u>21,486</u>	<u>69,147</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Advancement of Amateur Sport - Mourne	61,664	2,878	64,542	66,414
Governance costs	–	2,839	2,839	2,733
	<u>61,664</u>	<u>5,717</u>	<u>67,381</u>	<u>69,147</u>

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

11. Analysis of support costs

	Advancement of Amateur Sport - Mourne £	Total 2025 £	Total 2024 £
Governance costs	2,839	2,839	2,733
Support costs - Consultancy	425	425	200
Support costs - Bank fees	503	503	520
Volunteer expenses	1,950	1,950	1,372
	<u>5,717</u>	<u>5,717</u>	<u>4,825</u>

12. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>19,212</u>	<u>23,684</u>

13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	568	546
Other financial services	<u>2,192</u>	<u>2,118</u>
	<u>2,760</u>	<u>2,664</u>

14. Staff costs

The Charity had no staff during the period to 30 June 2025.

All services provided to the charity were carried out on a voluntary basis.

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred by the charity.

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

16. Transfers between funds

During the year, in association with the prior commitment of Club funds to the 'Hub' project and pitch facilities (restricted funds), in servicing the 'Hub' debt, there is a net transfer from unrestricted to restricted funds.

17. Tangible fixed assets

	Pitch £	Community Hub £	Plant and machinery £	Equipment £	Total £
Cost					
At 1 July 2024	181,649	519,452	34,277	16,076	751,454
Additions	17,749	–	2,400	–	20,149
At 30 June 2025	<u>199,398</u>	<u>519,452</u>	<u>36,677</u>	<u>16,076</u>	<u>771,603</u>
Depreciation					
At 1 July 2024	17,934	30,993	28,717	12,990	90,634
Charge for the year	4,537	10,393	1,915	2,367	19,212
At 30 June 2025	<u>22,471</u>	<u>41,386</u>	<u>30,632</u>	<u>15,357</u>	<u>109,846</u>
Carrying amount					
At 30 June 2025	<u>176,927</u>	<u>478,066</u>	<u>6,045</u>	<u>719</u>	<u>661,757</u>
At 30 June 2024	<u>163,715</u>	<u>488,459</u>	<u>5,560</u>	<u>3,086</u>	<u>660,820</u>

The Department of Agriculture, Environment and Rural Affairs and Newry, Mourne & Down District Council have both registered separate Deeds of Charge, including negative pledge clauses, on all lands and premises comprised in folio DN198927L Co. Down and Carrigenagh Road, Killeel, Co.Down.

18. Stocks

	2025 £	2024 £
Stock for resale	<u>335</u>	<u>100</u>

19. Debtors

	2025 £	2024 £
Grant income receivable	10,980	-
Other debtors	<u>570</u>	<u>866</u>
	<u>11,550</u>	<u>866</u>

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

20. Creditors: amounts falling due within one year

	2025	2024
	£	£
UCIT loan	10,386	14,502
Trade creditors	153	599
Accruals and deferred income	1,850	1,500
Other creditors	7,000	5,000
	<u>19,389</u>	<u>21,601</u>

21. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
UCIT loan	46,609	57,252
Other creditors	33,000	33,000
	<u>79,609</u>	<u>90,252</u>

22. Deferred income

Grant income received in advance of the project costs have been recorded as deferred income.

23. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024	Income	Expenditure	Transfers	At 30 June 2025
	£	£	£	£	£
General funds	<u>10,085</u>	<u>69,047</u>	<u>(46,509)</u>	<u>(18,098)</u>	<u>14,525</u>

	At 1 July 2023	Income	Expenditure	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	<u>3,604</u>	<u>74,941</u>	<u>(47,661)</u>	<u>(20,799)</u>	<u>10,085</u>

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 July 2024	Income	Expenditure	Transfers	At 30 June 2025
	£	£	£	£	£
Pitch Fund	163,716	–	(4,889)	17,750	176,577
Building Hub Fund	378,705	–	(10,393)	12,760	381,072
Machinery Fund	4,800	–	(1,680)	2,400	5,520
Grants Fund	–	14,962	–	(14,962)	–
Youth Trip	–	3,960	(1,960)	–	2,000
Annual Dinner	–	1,800	(1,950)	150	–
	<u>547,221</u>	<u>20,722</u>	<u>(20,872)</u>	<u>18,098</u>	<u>565,169</u>

	At 1 July 2023	Income	Expenditure	Transfers	At 30 June 2024
	£	£	£	£	£
Pitch Fund	167,809	–	(4,093)	–	163,716
Building Hub Fund	369,485	–	(10,392)	19,612	378,705
Machinery Fund	4,429	–	(5,629)	6,000	4,800
Grants Fund	–	5,000	–	(5,000)	–
Youth Trip	–	–	–	–	–
Annual Dinner	–	1,185	(1,372)	187	–
	<u>541,723</u>	<u>6,185</u>	<u>(21,486)</u>	<u>20,799</u>	<u>547,221</u>

24. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	1,244	660,513	661,757
Current assets	14,935	2,000	16,935
Creditors less than 1 year	(1,654)	(17,735)	(19,389)
Creditors greater than 1 year	–	(79,609)	(79,609)
Net assets	<u>14,525</u>	<u>565,169</u>	<u>579,694</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	3,845	656,975	660,820
Current assets	8,339	–	8,339
Creditors less than 1 year	(2,099)	(19,502)	(21,601)
Creditors greater than 1 year	–	(90,252)	(90,252)
Net assets	<u>10,085</u>	<u>547,221</u>	<u>557,306</u>

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

25. Charges on assets

The Department of Agriculture, Environment and Rural Affairs and Newry, Mourne & Down District Council have both registered separate Deeds of Charge, including negative pledge clauses, on all lands and premises comprised in folio DN198927L Co. Down and Carrigenagh Road, Killeel, Co.Down.

26. Contingencies

The company has a liability to refund grant monies received by it, should it fail to comply with the relevant conditions as set out in the letter of offer.

27. Related parties

The directors are the ultimate controlling party of the charity and the charity considers its' key management personnel to be the Committee. The total remuneration paid to key management personnel was £nil.