

Ballyvea Football Club Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2023

PURDY QUINN
Chartered Accountants
42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

Ballyvea Football Club Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2023

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Ballyvea Football Club Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2023

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Ballyvea Football Club Limited

Charity registration number NIC108193

Company registration number NI659180

Principal office and registered office 51 Carrigenagh Road
Kilkeel
Newry
BT34 4PY

The directors David Crutchley
Alan Blue
Ivan McCavery
Trevor McConnell

The Charitable Company is registered with The Charity Commission for Northern Ireland, under registration number NIC 108193.

The Directors have obtained official charitable status for the company from HMRC. The HMRC Charity Registration number is NI00948.

Bank Danske Bank
58 Hill Street
Newry
BT34 1AR

Independent examiner Una Cunningham FCA
Purdy Quinn Chartered Accountants
42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

Structure, governance and management

Constitution

The company is registered as a charitable company limited by guarantee and was set up under the Memorandum & Articles of Association on 20 February 2019.

Ballyvea Football Club Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Structure, governance and management *(continued)*

Organisational structure and decision making

The company Directors continued to be:

Trevor McConnell
Alan Blue
Ivan McCavery
David Crutchley.

The directors manage the Ballyvea Football Club Limited Committee in dealing with the day to day operations of the charity.

At the period end, in addition to the directors, the following individuals had served on the Committee:

Mark Haugh
Geoff Beck
Harold McKibbin
Wesley Haugh
David Heaney (Resigned 23rd March 2023)
Mark Burden (Resigned 23rd March 2023)
Gary Agnew (Resigned 23rd March 2023)
Mark Ballance
Kenny McConnell
Graeme McKibbin (Appointed 23rd March 2023)
Mark McConnell (Appointed 23rd March 2023)

Committee meetings were held monthly on the first Tuesday of the month. The average attendance is ten. An Annual General meeting was held 23rd March 2023.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objectives of the charity are for the public benefit and without distinction of age, sex, race, disability, political, religious or other opinion are to;

- (i) advance amateur sport through provision of local football club in the Mourne District Electoral Area
 - (ii) promote the playing of association football by the provision of facilities, training and equipment in the Mourne District Electoral area
 - (iii) advance amateur sport which promotes healthy lifestyles and mental wellbeing in the Mourne District Electoral area
-

Ballyvea Football Club Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

After a very busy 2-3 years with the building and opening of our Community Hub, this year has been one of consolidation as we have overseen the running of the Community Hub in addition to our core football activities. We now have a range of activities happening in the building week by week, and our three senior teams along with around 130 youth players continue to represent the Club in local football leagues and cups.

On the field, our First Team had their first season in the highest Mid Ulster Junior Division 1 and consolidated their position in that Division. Our Second team also made the move to the Mid Ulster League, and finished third, gaining promotion to the Reserve 3 league for the 23-24 season. Our Third team continued to compete in the Newcastle and District Amateur Football League, providing a pathway to senior football for a number of young players graduating from our youth system.

The Club continued to engage with the local community, hosting Brackenagh West Primary School Sports Day, a Christmas Football Fun Day and a Fun Day & Youth Tournament, as well as making our Hub facilities available to a number of local groups such as Homestart, Southern Health & Social Care, KD Dance studios and various individuals for parties and dinners.

The Club continues to be represented on Newry, Mourne and Down Council Sports Development committee SANDSA at Deputy Chairman level. This provides access to various training opportunities such as Coaching, Child Protection and First Aid.

Senior teams

The 2022-23 season saw our First team play their first season at the highest Junior level in Mid Ulster League, Division 1. The team, managed by Gary Haugh, did well to secure their position in the Division for another season, in what is a very competitive and high-quality football environment. Our Second team, now known as the Reserves, was managed by Alan Graham and settled well into the Mid Ulster League, finishing third in Reserve Division Four and thus gaining promotion to Division 3 for the 23-24 Season. The Thirds had a difficult season as promotion to NADAFL Division 2 presented a difficult challenge, but they still managed to introduce a number of youth players into senior football.

Youth teams

We continue to run youth teams from Under 7 to Under 16, and remain indebted to our dedicated coaches who invest much time and energy in the development of our young players. Youth teams continue to compete in the Mid Ulster Youth League, the Down Area Youth League and the Grassroots Development centre at Newry. We continue to see a steady flow of very young players joining the Club in our Under 7 group.

Ground Maintenance

Work is required on an ongoing basis to maintain our grounds, especially the grass pitches. Both pitches were reseeded at the end of the season, resulting in first-class surfaces for the resumption of football. We remain indebted to a willing team of volunteers who carry out this work.

Ballyvea Football Club Limited

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Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Achievements and performance *(continued)*

Covid-19

Thankfully most of the issues caused by Covid were left behind during this year, and it was good to be able to return to football and other activities in a more normal environment.

Facilities development

Our Community Health & Wellbeing Hub is now recognised a great community asset in the area. We have many bookings for birthday parties and family events, as well as hosting ballet classes, line dancing classes and Homestart meetings. All of these mean that the Hub is now a valuable source of income to the club.

Our Multi Use Games Area (MUGA) which was completed in May 2022 is also very well used, both for Club training and also bookings by groups for 5-a-side football. This is a tremendous asset to the Club, as it allows much of our youth training to be allocated to the MUGA, saving wear and tear on grass pitches.

Community Activities

Fun Day and Youth Tournament.

This was held in June and attracted around 75 teams from across Co Down, Co Armagh and Co Antrim. This was a big club effort involving members in car parking and food cooking duties, as well as the organisation of the tournament matches.

Golf Classic.

This annual golf tournament took place at the end of August 2022 at Kilkeel Golf Club.

Christmas Football Fun Day.

A game between Ballyvea Over 35s and Moneyslane over 35s provided great festive entertainment.

Brackenagh West PS Sports Day.

We were pleased to be able to offer our facilities free of charge to Brackenagh West PS for their 170 pupils to enjoy a sports day.

Financial review

The results for the year are set out on page 8 of the accompanying financial statements.

Ballyvea Football Club Limited's accounts for this year report a deficit of £3,205 (2022 – £55,115 surplus).

This deficit is reported after depreciation for the year of £23,693 (2022 - £23,526), hence the surplus before depreciation was £20,488 (2022- £78,641).

During the year the club was able to make good progress on loan repayments. Capital of £20,059 was repaid to Community Finance Ireland. This included three unscheduled lump sum payments of £5,000 each. £4,020 was repaid on a supplier loan and £5,000 was repaid on the Club's supporter loans.

Ballyvea Football Club Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Financial review *(continued)*

The Club ended the period with a balance of £3,674 (2022 - £3,116) in our Community Account and £630 (2022 - £5,896) in our Deposit Account.

Fundraising.

Monthly standing orders reached £2,300 by end of the period.

The Club continued to apply for grants from Council and other bodies.

During the period the Club obtained Letters of Offer for grant aid as follows:

£4,584	IFA/DCMS	-Floodlights
£500	Halifax Foundation	-Covid recovery (unrestricted)
£500	Barclays Sported	-Coach training

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.


Reserves policy

The Trustees have established a policy to designate funds for particular purposes, if decided necessary by the Board, and to restrict funds which are to be used for specific purposes as laid down by the donor.

Trustees have confirmed that the charity's assets are available and adequate to fulfil the obligations of the charity and that the funds are not excessive given the nature of funding, the assets, the commitments and size of the charity.

The directors' annual report and the strategic report were approved on 20th March 2024 and signed on behalf of the board of trustees by:


.....
David Crutchley
Director


.....
Trevor McConnell
Director

Ballyvea Football Club Limited

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Ballyvea Football Club Limited

Year ended 30 June 2023

I report to the directors on my examination of the financial statements of Ballyvea Football Club Limited ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the directors of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to me attention.

Independent examiner's statement

I have examined your company accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as company directors concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. that the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
4. that there is further information needed for a proper understanding of the accounts to be reached.

Ballyvea Football Club Limited

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Ballyvea Football Club Limited *(continued)*

Year ended 30 June 2023

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

This report is made solely to the company's Directors, as a body, in accordance with section 65(3)(a) of the Charities Act (Northern Ireland) 2008 and regulations made under section 66 of that Act. My work has been undertaken so that I might state to the company's Directors those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report



20th March 2024

Una Cunningham FCA
Purdy Quinn Chartered Accountants
Independent Examiner

42 Greencastle Street
KILKEEL
Co Down
BT34 4BH

Ballyvea Football Club Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	35,713	11,034	46,747	112,811
Charitable activities	6	21,859	–	21,859	31,180
Other trading activities	7	10,855	–	10,855	9,702
Investment income	8	22	–	22	7
Other income		220	1,060	1,280	1,600
Total income		<u>68,669</u>	<u>12,094</u>	<u>80,763</u>	<u>155,300</u>
Expenditure					
Expenditure on charitable activities	9,10	53,480	30,488	83,968	100,185
Total expenditure		<u>53,480</u>	<u>30,488</u>	<u>83,968</u>	<u>100,185</u>
Net (expenditure)/income		<u>15,189</u>	<u>(18,394)</u>	<u>(3,205)</u>	<u>55,115</u>
Transfers between funds		(19,449)	19,449	–	–
Net movement in funds		<u>(4,260)</u>	<u>1,055</u>	<u>(3,205)</u>	<u>55,115</u>
Reconciliation of funds					
Total funds brought forward		7,864	540,668	548,532	493,417
Total funds carried forward		<u>3,604</u>	<u>541,723</u>	<u>545,327</u>	<u>548,532</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

Ballyvea Football Club Limited

Company Limited by Guarantee

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	17	679,165	702,024
Current assets			
Stocks	18	275	456
Debtors	19	711	3,274
Cash at bank and in hand		4,304	9,012
		<u>5,290</u>	<u>12,742</u>
Creditors: amounts falling due within one year	20	<u>36,032</u>	<u>33,143</u>
Net current liabilities		<u>30,742</u>	<u>20,401</u>
Total assets less current liabilities		648,423	681,623
Creditors: amounts falling due after more than one year	21	<u>103,096</u>	<u>133,091</u>
Net assets		<u>545,327</u>	<u>548,532</u>
Funds of the charity			
Restricted funds		541,723	540,668
Unrestricted funds		3,604	7,864
Total charity funds	23	<u>545,327</u>	<u>548,532</u>

For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 22 form part of these financial statements.


Ballyvea Football Club Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 June 2023

These financial statements were approved by the board of trustees and authorised for issue on 20th March 2024, and are signed on behalf of the board by:


.....
David Crutchley
Director


.....
Alan Blue
Director


.....
Trevor McConnell
Director

The notes on pages 11 to 22 form part of these financial statements.

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 51 Carrigenagh Road, Kilkeel, Newry, BT34 4PY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Charity has invested significant reserves in the infrastructure of the club, with a view to securing its long term future. As such expenditure is permanent in nature, the charity has been committing funds to the Restricted reserves of the Charity.

The charity is financially supported by the directors and the local community generally. This is evident from the loans advanced to the charity from the local community. Loans to the value of £48,000 in relation to the 'Hub' has been confirmed as having a five year term.

The Charity has considered the financial performance and cash flow of the organisation. The Charity forecasts, taking account of reasonably possible changes in its operating performance, show that the Charity should be able to operate within the level of its current working capital.

After making enquiries, the directors have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis in preparing the annual report and accounts.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Pitch	-	Depreciated over the term of the lease
Community Hub	-	2% straight line
Plant and machinery	-	20% straight line
Equipment	-	20% straight line

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

4. Limited by guarantee

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	3,756	–	3,756
Gift aid	421	–	421
Grants			
DAERA	–	–	–
Irish Football Association	–	4,584	4,584
Halifax	500	–	500
Sport NI	–	–	–
Barclays Community Football Fund	–	500	500
Department of Communities	–	–	–
NMDDC Everybody Active Award	–	–	–
NMDDC Kickstart Fitness Project	–	4,950	4,950
NMDDC Health Project	–	1,000	1,000
CBILS interest refund scheme	–	–	–
Education Authority	–	–	–
Sponsorship			
General sponsorship	1,730	–	1,730
Kit sponsorship	650	–	650
Subscriptions			
Senior fees	9,815	–	9,815
Youth fees	18,841	–	18,841
	<u>35,713</u>	<u>11,034</u>	<u>46,747</u>

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	12,171	–	12,171
Gift aid	3,562	–	3,562
Grants			
DAERA	–	1,495	1,495
Irish Football Association	–	30,000	30,000
Halifax	–	4,044	4,044
Sport NI	14,615	–	14,615
Barclays Community Football Fund	–	–	–
Department of Communities	–	987	987
NMDDC Everybody Active Award	–	3,975	3,975
NMDDC Kickstart Fitness Project	–	–	–
NMDDC Health Project	–	2,000	2,000
CBILS interest refund scheme	728	–	728
Education Authority	–	9,500	9,500
Sponsorship			
General sponsorship	4,375	–	4,375
Kit sponsorship	3,709	–	3,709
Subscriptions			
Senior fees	5,930	–	5,930
Youth fees	15,720	–	15,720
	<u>60,810</u>	<u>52,001</u>	<u>112,811</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Youth Tournament	6,520	–	6,520
Hall Hire Fees	9,051	–	9,051
Pitch Hire Fees	3,108	–	3,108
Fireside Quiz	–	–	–
Youth Trip	–	–	–
Five-a-side	300	–	300
World Cup Competition	560	–	560
Big Breakfast	1,000	–	1,000
Christmas Market	1,320	–	1,320
	<u>21,859</u>	<u>–</u>	<u>21,859</u>

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Youth Tournament	9,415	—	9,415
Hall Hire Fees	7,245	—	7,245
Pitch Hire Fees	1,755	—	1,755
Fireside Quiz	160	—	160
Youth Trip	—	12,265	12,265
Five-a-side	340	—	340
World Cup Competition	—	—	—
Big Breakfast	—	—	—
Christmas Market	—	—	—
	<u>18,915</u>	<u>12,265</u>	<u>31,180</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Board income & advertising	4,150	4,150	3,675	3,675
Golf Day	3,100	3,100	4,392	4,392
Tuck Shop & food sales	1,395	1,395	1,635	1,635
Branded goods sale	2,210	2,210	—	—
	<u>10,855</u>	<u>10,855</u>	<u>9,702</u>	<u>9,702</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>22</u>	<u>22</u>	<u>7</u>	<u>7</u>

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Advancement of Amateur Sport - Mourne	49,121	29,204	78,325
Support costs	4,359	1,284	5,643
	<u>53,480</u>	<u>30,488</u>	<u>83,968</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Advancement of Amateur Sport - Mourne	51,201	41,768	92,970
Support costs	6,054	1,162	7,215
	<u>57,255</u>	<u>42,930</u>	<u>100,185</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Advancement of Amateur Sport - Mourne	78,325	3,118	81,443	97,500
Governance costs	–	2,525	2,525	2,685
	<u>78,325</u>	<u>5,643</u>	<u>83,968</u>	<u>100,185</u>

11. Analysis of support costs

	Advancement of Amateur Sport - Mourne £	Total 2023 £	Total 2022 £
Governance costs	2,525	2,525	2,685
Support costs - Consultancy	1,360	1,360	2,880
Support costs - Bank fees	475	475	487
Volunteer expenses	1,283	1,283	1,163
	<u>5,643</u>	<u>5,643</u>	<u>7,215</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>23,693</u>	<u>23,526</u>

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 June 2023

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	510	500
Other financial services	1,980	2,138
	<u>2,490</u>	<u>2,638</u>

14. Staff costs

The Charity had no staff during the period to 30 June 2023.

All services provided to the charity were carried out on a voluntary basis.

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred by the charity.

16. Transfers between funds

During the year, in association with committing Club funds to the 'Hub' project and pitch facilities (restricted funds) in servicing the 'Hub' debt, there is a net transfer from unrestricted to restricted funds.

17. Tangible fixed assets

	Pitch £	Community Hub £	Plant and machinery £	Equipment £	Total £
Cost					
At 1 July 2022	181,649	519,452	27,113	18,554	746,768
Additions	–	–	834	–	834
At 30 June 2023	<u>181,649</u>	<u>519,452</u>	<u>27,947</u>	<u>18,554</u>	<u>747,602</u>
Depreciation					
At 1 July 2022	9,749	10,300	16,791	7,904	44,744
Charge for the year	4,092	10,300	5,590	3,711	23,693
At 30 June 2023	<u>13,841</u>	<u>20,600</u>	<u>22,381</u>	<u>11,615</u>	<u>68,437</u>
Carrying amount					
At 30 June 2023	<u>167,808</u>	<u>498,852</u>	<u>5,566</u>	<u>6,939</u>	<u>679,165</u>
At 30 June 2022	<u>171,900</u>	<u>509,152</u>	<u>10,322</u>	<u>10,650</u>	<u>702,024</u>

The Department of Agriculture, Environment and Rural Affairs and Newry, Mourne & Down District Council have both registered separate Deeds of Charge, including negative pledge clauses, on all lands and premises comprised in folio DN198927L Co. Down and Carrigenagh Road, Killeel, Co. Down.

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

18. Stocks

	2023	2022
	£	£
Raw materials and consumables	275	456

19. Debtors

	2023	2022
	£	£
Grant income receivable	290	825
Other debtors	421	2,449
	<u>711</u>	<u>3,274</u>

20. Creditors: amounts falling due within one year

	2023	2022
	£	£
UCIT loan	21,270	20,350
Trade creditors	985	71
Accruals and deferred income	4,767	3,707
Other creditors	9,010	9,015
	<u>36,032</u>	<u>33,143</u>

21. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
UCIT loan	55,096	76,076
Other loan	–	4,015
Other creditors	48,000	53,000
	<u>103,096</u>	<u>133,091</u>

22. Deferred income

Grant income received in advance of the project costs have been recorded as deferred income.

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

23. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
General funds	<u>7,864</u>	<u>68,669</u>	<u>(53,480)</u>	<u>(19,449)</u>	<u>3,604</u>

	At 1 July 2021 £	Income £	Expenditure £	Transfers £	At 30 June 2022 £
General funds	<u>4,131</u>	<u>90,009</u>	<u>(57,255)</u>	<u>(29,021)</u>	<u>7,864</u>

Restricted funds

	At 1 July 2022 £	Income £	Expenditure £	Transfers £	At 30 June 2023 £
Pitch Fund	161,475	–	(4,092)	10,426	167,809
Building Hub Fund	370,152	–	(10,300)	9,633	369,485
Machinery Fund	9,041	–	(4,612)	–	4,429
Grants Fund	–	11,034	(10,201)	(833)	–
Youth Trip	–	–	–	–	–
Annual Dinner	–	1,060	(1,283)	223	–
	<u>540,668</u>	<u>12,094</u>	<u>(30,488)</u>	<u>19,449</u>	<u>541,723</u>

	At 1 July 2021 £	Income £	Expenditure £	Transfers £	At 30 June 2022 £
Pitch Fund	109,644	–	(3,510)	55,341	161,475
Building Hub Fund	365,989	–	(10,300)	14,463	370,152
Machinery Fund	13,653	–	(4,612)	–	9,041
Grants Fund	–	52,001	(11,814)	(40,187)	–
Youth Trip	–	12,265	(11,531)	(734)	–
Annual Dinner	–	1,025	(1,163)	138	–
	<u>489,286</u>	<u>65,291</u>	<u>(42,930)</u>	<u>29,021</u>	<u>540,668</u>

Ballyvea Football Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	8,076	671,089	679,165
Current assets	5,290	–	5,290
Creditors less than 1 year	(9,762)	(26,270)	(36,032)
Creditors greater than 1 year	–	(103,096)	(103,096)
Net assets	<u>3,604</u>	<u>541,723</u>	<u>545,327</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	11,931	690,093	702,024
Current assets	12,742	–	12,742
Creditors less than 1 year	(12,794)	(20,349)	(33,143)
Creditors greater than 1 year	(4,015)	(129,076)	(133,091)
Net assets	<u>7,864</u>	<u>540,668</u>	<u>548,532</u>

25. Charges on assets

The Department of Agriculture, Environment and Rural Affairs and Newry, Mourne & Down District Council have both registered separate Deeds of Charge, including negative pledge clauses, on all lands and premises comprised in folio DN198927L Co. Down and Carrigenagh Road, Killeel, Co. Down.

26. Contingencies

The company has a liability to refund grant monies received by it, should it fail to comply with the relevant conditions as set out in the letter of offer.

27. Related parties

The directors are the ultimate controlling party of the charity and the charity considers its' key management personnel to be the Committee. The total remuneration paid to key management personnel was £nil.