

**Charity registration number NIC108191 (Northern Ireland)**

**Company registration number NI664431**

**PROVIDING HOPE AND LIGHT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# PROVIDING HOPE AND LIGHT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr G Stewart Mr A Hays Dr S Campbell
<b>Charity number (Northern Ireland)</b>	NIC108191
<b>Company number</b>	NI664431
<b>Registered office</b>	35b Main Street Ballyclare Co Antrim BT39 9AA
<b>Independent examiner</b>	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ
<b>Bankers</b>	Ulster Bank Limited 4th Floor 11-16 Donegall Square East Belfast BT1 5UB

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# PROVIDING HOPE AND LIGHT

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## PROVIDING HOPE AND LIGHT

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The charity's objects are:

1. The relief of those in need by reason of financial hardship or other disadvantage, in particular those who are victims and survivors of human trafficking and slavery.
2. The advancement of human rights by the prevention and reduction of all forms of human trafficking and slavery (including, but not limited to sexual exploitation, forced labour, domestic servitude and organ harvesting); and to protect and provide assistance and support to victims and survivors of human trafficking and slavery, and also to individuals who want to exit prostitution, by any exclusively charitable means including (but not limited to) all or any of the following: (a) providing practical support and assistance and temporary and permanent refuge; (b) providing exit strategies for those who wish to exit prostitution; (c) offering rehabilitation services including access to advice, counselling, therapy, healthcare, support and social befriending to the victims and survivors of human trafficking and slavery and those seeking to exit prostitution; (d) raising awareness of the causes and effects of human trafficking and slavery and in particular the means of preventing and reducing same, and the consequences for and needs of victims/survivors; (e) supporting those affected by human trafficking and slavery by the purchase of goods made by those persons in particular overseas.

Activities in furtherance of these objects include:

1. Trading in jewellery made by victims and survivors of human trafficking and individuals who want to exit prostitution.
2. Speaking at public and private events on the issues of human trafficking and slavery.
3. Grant making to help achieve the objects through approved partner organisations and individuals.
4. Active raising of awareness through the charity's website and social media channels.
5. Jewellery making classes through which stories and experiences can be shared in order to raise awareness of the issues of human trafficking and slavery.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### *Grant making policy*

A grant making policy has been adopted in furtherance of these objects.

The charity does not invite applications for grants. When gifts are made to external organisations, the following criteria are taken into consideration:

- The consistency of the partner with the charity's objects
- The potential for significant public benefit
- The level of risk to the charity and associated individuals
- The clarity, measurability and achievability of goals
- The past effectiveness of the partner
- The clarity of the partner's governance structures
- The financial accountability of the partner and existing appropriate controls
- The reliability of the partner with regard to reporting

## PROVIDING HOPE AND LIGHT

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

##### (1) Trading in Jewellery:

Access to safe, stable work is essential for women seeking to break free from exploitation and build a future of independence and dignity. By purchasing jewellery, scarves, and bags from partner organisations across Asia, the charity helps create meaningful employment for women and girls—especially those at risk of, or escaping from, the sex industry. These ethical trade partnerships enable women in rural communities to form small cooperatives and earn a sustainable income, reducing vulnerability to trafficking and abuse. Safe work offers not only financial security but also the chance for holistic healing, self-worth, and long-term restoration. Every jewellery purchase becomes a symbol of freedom and hope. During the year ended 30 September 2024, jewellery sales totalling £53,906 helped the charity continue supporting women in choosing dignified employment over exploitation—empowering them to build lives of independence, not dependence.

Jewellery sales generated a surplus for the charity, allowing grant making and further support by purchasing jewellery from the various projects that contributed towards its charitable objects. A large proportion of sales took place during speaking engagements, with a store pop up also occasionally opening. A number of volunteers were recruited to assist with sales and order fulfilment. The charity also continued partnerships with five stores who are stocking its products.

(2) Speaking engagements: The work of the charity and the issues of human trafficking and slavery were presented at 49 meetings and events over the course of the year, with jewellery sales taking place alongside. It is estimated that over 2,000 people were presented to. The work was also featured in external magazines, helping to raise further awareness of the charity and its objectives.

(3) Grant making: By the end of the period, partnerships were in place across 6 countries in Asia and 11 separate projects. Most partnerships primarily involved the purchase of jewellery and other items produced by victims and survivors of human trafficking and slavery and those seeking to exit prostitution. However, grants and donations totalling £45k were made during the year, in furtherance of the charity's objects. This represents an increase on the previous year. Grants were used to support women and their children, to enable further production of jewellery in a safe working environment with a fair wage, and to also to relieve poverty through the distribution of food, and other essential items. One main focus projects were to fully support a drop in centre in Myanmar alongside the distribution of rapid HIV tests. Also to provide funding for a safe house in Bangkok. This was very successful and continues to enable a safe place for women who would otherwise be in very vulnerable positions. Hope for a baby continued to be supported as the need arose. Grants also continued to supported outreach into red-light districts; counselling and vocational programs; and anti-trafficking awareness classes.

##### (4) Website and Social Media:

Over the past year, our ministry website has developed significantly, providing supporters with clearer insight into our various projects and the impact of their support. The updated site not only shares inspiring stories and updates from our work but also makes it easier than ever to donate. With a new integrated donation system, supporters can give more efficiently—with Gift Aid automatically recorded when applicable. The addition of a shop section also connects visitors directly to ethical products that support our mission, blending ministry and marketplace in one accessible platform.

The charity's Facebook and Instagram channels have continued to remain active, highlighting needs and marketing jewellery on a regular basis. A focus was made on more reporting of ministry achievements through this channel. The charity's weekly / bimonthly Shopify email mailing list audience continues to grow, with over 1,000 recipients receiving jewellery news, offers and information on the projects. Our Mailchimp recipients grew to over 2,200 and they also receive news of the ministry, prayer points and needs from our project partners. More regular updates through Mailchimp were sent out this year keeping donators informed.

This year our social media platform has grown in reach and numbers. Through collaboration with others, we have been able to deliver the message and vision of our work to a wider audience. This continues to be supported by a new part-time social media officer.

## PROVIDING HOPE AND LIGHT

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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##### **Achievements and performance (continued)**

(5) Markets and pop-up events: 16 took place over the course of the year, providing an informal setting in which to not only sell products but also to awareness of the issues of human trafficking, slavery and prostitution through discussion with individuals. Collaborations also took place with two other anti-trafficking organisations as well as with four other business and charity collaborations.

(6) We proudly launched our Songsa Wedding Collection, where each piece celebrates love, resilience, and the artistry of survivors of human trafficking. By introducing this elegant, meaningful range, we're reaching a wider audience connecting with brides, couples, and wedding communities who share our values. This collection not only marks life's most cherished moments but also raises vital awareness, inviting more people to be part of the story of restoration and hope.

(7) We are delighted to have supported the development of a new safe house in Bangkok, a critical project offering secure accommodation and vital support for women recovering from trafficking and exploitation. While rescue is a crucial first step, true recovery is only possible with consistent emotional and mental care. This shelter, which now houses nine women, provides a safe and nurturing environment where survivors can begin the journey toward healing. Our funding will also enable the expansion of essential trauma counselling services—ensuring that women who would otherwise be without access to specialised care receive the support they need to rebuild their lives with dignity and hope.

(8) In response to a 200% rise in survival sex among women and girls in Myanmar driven by economic collapse and widespread trafficking we were delighted fully fund a drop-in centre in Shan State. These centres offer a safe space where women and girls can access humanitarian aid, health care, trauma counselling, and emotional support. Many who come have experienced severe exploitation and abuse, and the drop-in centre provides a crucial first step toward safety and recovery.

The centre also offers practical, life-changing vocational training such as hair and beauty, sewing, nail art, gardening, financial literacy, and small business skills. With these tools, women are able to rebuild their lives, reduce symptoms of trauma, and gain the confidence and skills needed to find safe employment or start their own enterprises. It is not just funding a building, it's restoring futures and giving women and girls the opportunity to thrive.

(9) Our commitment to supporting women in red-light districts has also continued. As in previous years we helped fund a Valentine's outreach in Pattaya, Thailand an area known for high levels of exploitation. During this outreach, 1,500 care bags were distributed to women working in the red-light district, offering not just essentials but also a message of dignity and hope. In addition, support provided funding for bedding and vital resources for trauma-informed counselling in the church area of Soi Six, one of Pattaya's most impacted streets. These efforts are creating real change bringing compassion, practical help, and a pathway to restoration in places that need it most.

(10) Our prevention and awareness programs have continued to make a meaningful impact across several regions. In Pakistan, the Pads for Pakistan initiative reached marginalised women in unreached areas—not only providing dignity through hygiene products but also sharing the gospel. It was especially powerful to see women from various groups here come together to help make the pads, creating a sense of community and raising awareness of the need. In Chiang Mai, we continued supporting rural communities by providing sewing machines, giving women the tools for safe, dignified work and long-term, sustainable income—key in preventing trafficking. We've also been able to support university students through small education grants, helping young women who would otherwise be unable to afford higher education pursue their studies and secure a better future.

(11) Support for our ongoing Hope for a Baby appeal continued throughout the year. Funding has secured the safety of several babies who would have otherwise been abandoned or sold. These precious lives have been lovingly placed into Christian families, where they are safe, cared for, and given the chance to thrive. The initiative also provides essentials such as nappies, formula, and clothing, along with support for any medical needs for both mother and baby. In addition, mothers receive counselling and emotional care, empowering them to make life-affirming choices.

## PROVIDING HOPE AND LIGHT

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### **Achievements and performance (continued)**

(12) It was a joy to organise a special event for our supporters this year, a chance to recap the incredible impact, share updates on the work being done, and most importantly, express our heartfelt appreciation. Bringing everyone together allowed us to reflect on the lives that have been changed and the hope that's been restored. It was also a true blessing to take time to visit Asia and reconnect with our partners across the region. Seeing firsthand the impact of the work and understanding the ongoing needs was incredibly valuable. These visits not only strengthened existing relationships but also helped to build deeper connections and collaboration, ensuring that together we can continue to make a lasting difference in the lives of vulnerable women and girls.

#### **Financial review**

The results are set out on pages 8 to 19.

During the year, the charity received donations and grants totalling £93,433 (2023 - £77,532). The charity made sales of jewellery amounting to £53,906 (2023 - £58,880) and net income for the year was £12,838 (2023 - £37,133).

At 30 September 2024 the charity had total funds of £132,183 (2023 - £119,345), which includes free reserves of £106,837 (2023 - £109,494).

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been achieved by the balance sheet date.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee that was incorporated under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G Stewart

Mr A Hays

Dr S Campbell

#### *Recruitment and appointment of trustees*

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### *Organisational structure*

The charity is governed by the Trustees who meet every month.

Responsibility for day to day management of the charity is delegated to Mrs L Rainey.

## PROVIDING HOPE AND LIGHT

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

*Gordon Stewart*

Gordon Stewart (Jun 27, 2025 15:55 GMT+1)

.....  
Mr G Stewart

**Trustee**

Date: Jun 27, 2025  
.....

## **PROVIDING HOPE AND LIGHT**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF PROVIDING HOPE AND LIGHT**

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I report on the financial statements of the charity for the year ended 30 September 2024, which are set out on pages 8 to 19.

#### **Responsibilities and basis of report**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

#### **Independent examiner's statement**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
- 4 that there is further information needed for a proper understanding of the accounts to be reached.

**PROVIDING HOPE AND LIGHT**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
TO THE TRUSTEES OF PROVIDING HOPE AND LIGHT**

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I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

*Nigel Moore*

Mr Nigel Moore FCA  
**GMcG BELFAST**

Chartered Accountants & Statutory Auditor  
Alfred House  
19 Alfred Street  
Belfast  
BT2 8EQ

Dated: Jun 29, 2025

## PROVIDING HOPE AND LIGHT

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	2	65,999	27,434	93,433	57,699	19,833	77,532
Charitable activities	3	53,906	-	53,906	58,880	-	58,880
<b>Total income</b>		119,905	27,434	147,339	116,579	19,833	136,412
<b>Expenditure on:</b>							
Charitable activities	4	112,099	22,402	134,501	84,064	15,215	99,279
<b>Total expenditure</b>		112,099	22,402	134,501	84,064	15,215	99,279
<b>Net income</b>		7,806	5,032	12,838	32,515	4,618	37,133
Transfers between funds		-	-	-	(3,156)	3,156	-
<b>Net movement in funds</b>	6	7,806	5,032	12,838	29,359	7,774	37,133
<b>Reconciliation of funds:</b>							
Fund balances at 1 October 2023		110,145	9,200	119,345	80,786	1,426	82,212
<b>Fund balances at 30 September 2024</b>		117,951	14,232	132,183	110,145	9,200	119,345

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PROVIDING HOPE AND LIGHT

## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	10		812		651
<b>Current assets</b>					
Stocks	11	17,911		16,885	
Debtors	12	702		1,521	
Cash at bank and in hand		116,597		102,858	
		<u>135,210</u>		<u>121,264</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(3,839)</u>		<u>(2,570)</u>	
<b>Net current assets</b>			131,371		118,694
<b>Total assets less current liabilities</b>			<u>132,183</u>		<u>119,345</u>
<b>The funds of the charity</b>					
Restricted income funds	15	14,232		9,200	
Unrestricted funds	16	117,951		110,145	
		<u>132,183</u>		<u>119,345</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on Jun 27, 2025

Gordon Stewart  
Gordon Stewart (Jun 27, 2025 15:25 GMT+1)

Mr G Stewart  
Trustee

Company registration number NI664431 (Northern Ireland)

# PROVIDING HOPE AND LIGHT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

#### Charity information

Providing Hope and Light is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 35b Main Street, Ballyclare, Co Antrim, BT39 9AA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from the sale of jewellery is recognised at the point of sale.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Website 33% per annum

# PROVIDING HOPE AND LIGHT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 1 Accounting policies (Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% per annum
Computers	33% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# PROVIDING HOPE AND LIGHT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 1 Accounting policies (Continued)

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## PROVIDING HOPE AND LIGHT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	56,999	16,934	73,933	34,341	9,833	44,174
Grants	9,000	10,500	19,500	23,358	10,000	33,358
	<u>65,999</u>	<u>27,434</u>	<u>93,433</u>	<u>57,699</u>	<u>19,833</u>	<u>77,532</u>
<b>Grants</b>						
Ardbarron Trust	6,000	-	6,000	5,000	-	5,000
TBF Thompson	-	10,000	10,000	-	10,000	10,000
Barnabas Trust	-	-	-	2,000	-	2,000
CAF	-	-	-	1,000	-	1,000
House of Vicryn	3,000	-	3,000	3,000	-	3,000
Souter Trust	-	-	-	5,000	-	5,000
Goodnews Evangelical Mission	-	-	-	5,000	-	5,000
World Day of Prayer	-	-	-	2,358	-	2,358
The Grace Trust	500	-	500	-	-	-
Other	(500)	500	-	-	-	-
	<u>9,000</u>	<u>10,500</u>	<u>19,500</u>	<u>23,358</u>	<u>10,000</u>	<u>33,358</u>

#### 3 Income from charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Sales of jewellery	<u>53,906</u>	<u>58,880</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>53,906</u>	<u>58,880</u>

## PROVIDING HOPE AND LIGHT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Staff costs	64,906	51,381
Depreciation and impairment	414	2,256
Safe work - jewellery purchases to support projects	25,178	16,272
Donations	22,154	19,263
Postage and stationery	2,958	2,193
Travel expenses	1,732	(488)
Computer expenses	1,907	144
Advertising, social media and video	2,394	-
Other expenditure	4,936	592
	<u>126,579</u>	<u>91,613</u>
<b>Share of support and governance costs (see note 5)</b>		
Support	7,549	7,546
Governance	373	120
	<u>134,501</u>	<u>99,279</u>
<b>Analysis by fund</b>		
Unrestricted funds	112,099	84,064
Restricted funds	22,402	15,215
	<u>134,501</u>	<u>99,279</u>

#### 5 Support costs allocated to activities

	2024 £	2023 £
Bank charges	145	969
Insurance	913	866
Rent	5,910	5,160
Heat and light	581	551
Governance costs	373	120
	<u>7,922</u>	<u>7,666</u>
<b>Analysed between:</b>		
Charitable activities	<u>7,922</u>	<u>7,666</u>

## PROVIDING HOPE AND LIGHT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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<b>6</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	415	547
	Amortisation of intangible assets	-	1,710
		<u>415</u>	<u>1,710</u>

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 8 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	3	2
	<u>3</u>	<u>2</u>

#### Employment costs

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	61,528	48,003
Other pension costs	3,378	3,378
	<u>64,906</u>	<u>51,381</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Aggregate compensation	47,193	42,230
	<u>47,193</u>	<u>42,230</u>

#### 9 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

## PROVIDING HOPE AND LIGHT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 10 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 October 2023	1,318	885	2,203
Additions	-	575	575
	<u>1,318</u>	<u>1,460</u>	<u>2,778</u>
At 30 September 2024	1,318	1,460	2,778
	<u>1,318</u>	<u>1,460</u>	<u>2,778</u>
<b>Depreciation and impairment</b>			
At 1 October 2023	684	867	1,551
Depreciation charged in the year	316	99	415
	<u>1,000</u>	<u>966</u>	<u>1,966</u>
At 30 September 2024	1,000	966	1,966
	<u>1,000</u>	<u>966</u>	<u>1,966</u>
<b>Carrying amount</b>			
At 30 September 2024	318	494	812
	<u>318</u>	<u>494</u>	<u>812</u>
At 30 September 2023	633	18	651
	<u>633</u>	<u>18</u>	<u>651</u>

#### 11 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	17,911	16,885
	<u>17,911</u>	<u>16,885</u>

#### 12 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	189	816
Prepayments and accrued income	513	705
	<u>702</u>	<u>1,521</u>
	<u>702</u>	<u>1,521</u>

#### 13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	2,164	895
Other creditors	925	925
Accruals and deferred income	750	750
	<u>3,839</u>	<u>2,570</u>
	<u>3,839</u>	<u>2,570</u>

## PROVIDING HOPE AND LIGHT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 14 Retirement benefit schemes

	2024	2023
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	3,378	3,378
	<u>3,378</u>	<u>3,378</u>

The charity contributes to defined contribution pension schemes for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
TBF Thompson	9,200	10,000	(9,600)	-	9,600
Hope for a Baby	-	9,874	(5,242)	-	4,632
Numbered to Named	-	6,905	(6,905)	-	-
Bangkok Outreach	-	155	(155)	-	-
Red Light	-	500	(500)	-	-
	<u>9,200</u>	<u>27,434</u>	<u>(22,402)</u>	<u>-</u>	<u>14,232</u>
	<u>9,200</u>	<u>27,434</u>	<u>(22,402)</u>	<u>-</u>	<u>14,232</u>
<b>Previous year:</b>	<b>At 1 October 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 30 September 2023</b>
	£	£	£	£	£
Pakistan appeal	-	180	(180)	-	-
Hope House/Hope for a Baby	1,426	9,653	(14,235)	3,156	-
TBF Thompson	-	10,000	(800)	-	9,200
	<u>1,426</u>	<u>19,833</u>	<u>(15,215)</u>	<u>3,156</u>	<u>9,200</u>
	<u>1,426</u>	<u>19,833</u>	<u>(15,215)</u>	<u>3,156</u>	<u>9,200</u>

## PROVIDING HOPE AND LIGHT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
General funds	110,145	119,905	(112,099)	-	117,951
	<u>110,145</u>	<u>119,905</u>	<u>(112,099)</u>	<u>-</u>	<u>117,951</u>
<b>Previous year:</b>	<b>At 1 October 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 30 September 2023</b>
	£	£	£	£	£
General funds	80,786	116,579	(84,064)	(3,156)	110,145
	<u>80,786</u>	<u>116,579</u>	<u>(84,064)</u>	<u>(3,156)</u>	<u>110,145</u>

#### 17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
<b>At 30 September 2024:</b>			
Tangible assets	812	-	812
Current assets/(liabilities)	117,139	14,232	131,371
	<u>117,951</u>	<u>14,232</u>	<u>132,183</u>
	<u>117,951</u>	<u>14,232</u>	<u>132,183</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
<b>At 30 September 2023:</b>			
Tangible assets	651	-	651
Current assets/(liabilities)	109,494	9,200	118,694
	<u>110,145</u>	<u>9,200</u>	<u>119,345</u>
	<u>110,145</u>	<u>9,200</u>	<u>119,345</u>

# PROVIDING HOPE AND LIGHT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 18 Operating lease commitments

##### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

2024	2023
£	£
=====	=====

#### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).










# Providing Hope & Light 2024 Final Draft

Final Audit Report

2025-06-29

Created:	2025-06-27
By:	Nigel Moore (mooren@gmcgca.com)
Status:	Signed
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