

Charity registration number NIC108191

Company registration number NI664431 (Northern Ireland)

PROVIDING HOPE AND LIGHT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

PROVIDING HOPE AND LIGHT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Stewart Mr A Hays Dr S Campbell	(Appointed 14 October 2021)
Charity number	NIC108191	
Company number	NI664431	
Registered office	35b Main Street Ballyclare Co Antrim BT39 9AA	
Independent examiner	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ	
Bankers	Ulster Bank Limited 11-16 Donegall Square East Belfast BT1 5UB	

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PROVIDING HOPE AND LIGHT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. The relief of those in need by reason of financial hardship or other disadvantage, in particular those who are victims and survivors of human trafficking and slavery.
2. The advancement of human rights by the prevention and reduction of all forms of human trafficking and slavery (including, but not limited to sexual exploitation, forced labour, domestic servitude and organ harvesting); and to protect and provide assistance and support to victims and survivors of human trafficking and slavery, and also to individuals who want to exit prostitution, by any exclusively charitable means including (but not limited to) all or any of the following: (a) providing practical support and assistance and temporary and permanent refuge; (b) providing exit strategies for those who wish to exit prostitution; (c) offering rehabilitation services including access to advice, counselling, therapy, healthcare, support and social befriending to the victims and survivors of human trafficking and slavery and those seeking to exit prostitution; (d) raising awareness of the causes and effects of human trafficking and slavery and in particular the means of preventing and reducing same, and the consequences for and needs of victims/survivors; (e) supporting those affected by human trafficking and slavery by the purchase of goods made by those persons in particular overseas.

Activities in furtherance of these objects include:

1. Trading in jewellery made by victims and survivors of human trafficking and individuals who want to exit prostitution.
2. Speaking at public and private events on the issues of human trafficking and slavery.
3. Grant making to help achieve the objects through approved partner organisations and individuals.
4. Active raising of awareness through the charity's website and social media channels.
5. Jewellery making classes through which stories and experiences can be shared in order to raise awareness of the issues of human trafficking and slavery.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

A grant making policy has been adopted in furtherance of these objects.

The charity does not invite applications for grants. When gifts are made to external organisations, the following criteria are taken into consideration:

- The consistency of the partner with the charity's objects
- The potential for significant public benefit
- The level of risk to the charity and associated individuals
- The clarity, measurability and achievability of goals
- The past effectiveness of the partner
- The clarity of the partner's governance structures
- The financial accountability of the partner and existing appropriate controls
- The reliability of the partner with regard to reporting

PROVIDING HOPE AND LIGHT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

(1) Trading in jewellery: Purchases of jewellery, scarves and bags from partner organisations in Asia help to provide stable and safe work for those seeking an alternative to the sex industry. They also help women and girls in rural communities to set up small cooperatives and earn a living for themselves and their families therefore preventing exploitation and trafficking. Through this, women are receiving opportunities to work in dignity and freedom, experiencing meaningful employment and opportunities for holistic healing. As a result, the purchases of jewellery and bags made by the women opens doors to healing, restoration, and hope. These long-term, sustainable business ventures are empowering women and leading them to independence, not dependence. Through jewellery purchases of £17,390 the charity continued to support women in safe work.

The charity made jewellery sales totalling £53,629 in the year. This generated a surplus for the charity, allowing grant making and further support purchasing jewellery from the various projects which contributed towards its charitable objects. A large proportion of sales took place during speaking engagements, with a physical store also in operation. A number of volunteers were recruited to assist with sales and order fulfilment. The charity also continued partnerships with four stores who are stocking its products and developed partnerships into three others.

(2) Speaking engagements: The work of the charity and the issues of human trafficking and slavery were presented at 42 meetings and events over the course of the year, with jewellery sales taking place alongside. It is estimated that over 1,630 people were presented to. The work was also featured in external magazines, helping to raise further awareness of the charity and its objects.

(3) Grant making: By the end of the period, partnerships were in place across 6 countries in Asia and 11 separate projects. Most partnerships primarily involved the purchase of jewellery and other items produced by victims and survivors of human trafficking and slavery and those seeking to exit prostitution. However, grants and donations totalling £16,235 were made during the year, in furtherance of the charity's objects. This represents an increase of £10,465 on the previous year. Grants were used to support women and their children, to enable further production of jewellery in a safe working environment with a fair wage, and to also to relieve poverty through the distribution of food, and other essential items. One focus project was to assist and furnish a home in South-East Asia. This was very successful and continues to enable a safe place for women who would otherwise be in vulnerable positions. Grants also supported outreach into red-light districts; counselling and vocational programs; and anti-trafficking awareness classes.

(4) Website and social media: The website continued to enable the sale of jewellery items. The site has also enabled the raising of awareness through a 'Story' page highlighting the background of the charity and a 'Journal' page which shares news updates. The charity's Facebook and Instagram channels were also very active, highlighting needs and marketing jewellery on a regular basis. The charity's weekly / bimonthly Shopify email mailing list audience continues to grow, with over 900 recipients receiving jewellery news, offers and information on the projects. Our Mailchimp recipients grew to over 1,300 and they also receive news of the ministry, prayer points and needs from our project partners. Work is underway to develop the online presence by hosting separate commerce and ministry websites, with the goal of better promoting the charitable side of the organisation.

(5) Markets and pop-up events: 18 stalls took place over the course of the year, providing an informal setting in which to not only sell products but also to awareness of the issues of human trafficking, slavery and prostitution through discussion with individuals. Opportunities were also taken to share of the work in the Rep of Ireland and meetings in the South of England. The Charity also exhibited at the 'Big Church Day Out' Festival in June in West Sussex, providing many opportunities to sell jewellery and share about the ministry.

(6) This year our social media platform has grown in reach and numbers. Through collaboration with others, we have been able to deliver the message and vision of our work to a wider audience. This has been supported by a new part-time social media officer.

(7) We were excited to partner and develop with a new project in Myanmar. Together we have been able to partner to extend God's love to people who have been trafficked for the purpose of sexual exploitation. Profits from jewellery sales directly benefit the women within this project, supporting various program including outreach, drop-in centres, emergency shelters, trauma counselling, vocational training, economic empowerment and community education.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Financial review

The results are set out on pages 6 to 16.

During the year, the charity received donations and grants totalling £59,482 (2021 - £26,768). The charity made sales of jewellery amounting to £53,629 (2021 - £53,309) and net income for the year was £13,739 (2021 - £23,814).

At 30 September 2022 the charity had total funds of £82,212, of which £1,426 related to restricted funds. Free reserves of the charity at 30 June 2022 amounted to £77,878 (2021 - £62,754).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been achieved by the balance sheet date.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee that was incorporated under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G Stewart

Mrs N Russell (Resigned 19 September 2022)

Mr A Hays

Dr S Campbell (Appointed 14 October 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity is governed by the Trustees who meet every month.

Responsibility for day to day management of the charity is delegated to Mrs L Rainey.

Small companies exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Mr G Stewart

Trustee

Dated: 31 July 2023

PROVIDING HOPE AND LIGHT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PROVIDING HOPE AND LIGHT

I report to the trustees on my examination of the financial statements of Providing Hope and Light (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
- 4 that there is further information needed for a proper understanding of the accounts to be reached.

PROVIDING HOPE AND LIGHT

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF PROVIDING HOPE AND LIGHT

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Mr Nigel Moore FCA
GMcG BELFAST

Chartered Accountants & Statutory Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Dated: 31 July 2023

PROVIDING HOPE AND LIGHT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	55,226	4,256	59,482	38,693	3,683	42,376
Charitable activities	3	53,629	-	53,629	53,729	-	53,729
Total income		<u>108,855</u>	<u>4,256</u>	<u>113,111</u>	<u>92,422</u>	<u>3,683</u>	<u>96,105</u>
Expenditure on:							
Charitable activities	4	94,672	4,700	99,372	68,551	3,740	72,291
Net incoming/(outgoing) resources before transfers		14,183	(444)	13,739	23,871	(57)	23,814
Gross transfers between funds		(1,474)	1,474	-	(453)	453	-
Net income for the year/ Net movement in funds		<u>12,709</u>	<u>1,030</u>	<u>13,739</u>	<u>23,418</u>	<u>396</u>	<u>23,814</u>
Fund balances at 1 October 2021		<u>68,077</u>	<u>396</u>	<u>68,473</u>	<u>44,659</u>	<u>-</u>	<u>44,659</u>
Fund balances at 30 September 2022		<u><u>80,786</u></u>	<u><u>1,426</u></u>	<u><u>82,212</u></u>	<u><u>68,077</u></u>	<u><u>396</u></u>	<u><u>68,473</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PROVIDING HOPE AND LIGHT

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	9		1,710		4,342
Tangible assets	10		1,198		981
			<u>2,908</u>		<u>5,323</u>
Current assets					
Stocks	11	15,880		18,715	
Debtors	12	1,391		996	
Cash at bank and in hand		64,183		50,103	
		<u>81,454</u>		<u>69,814</u>	
Creditors: amounts falling due within one year	13	<u>(2,150)</u>		<u>(6,664)</u>	
Net current assets			79,304		63,150
Total assets less current liabilities			<u>82,212</u>		<u>68,473</u>
Income funds					
Restricted funds	14		1,426		396
Unrestricted funds			80,786		68,077
			<u>82,212</u>		<u>68,473</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022. No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 July 2023

Mr G Stewart
Trustee

Company registration number NI664431

PROVIDING HOPE AND LIGHT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Providing Hope and Light is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 35b Main Street, Ballyclare, Co Antrim, BT39 9AA.

1.1 Reporting period

The company was incorporated on 17 September 2019. The comparative figures relate to the period from 17 September 2019 to 30 September 2020 and are, therefore, not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from the sale of jewellery is recognised at the point of sale.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

PROVIDING HOPE AND LIGHT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	33% per annum
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1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% per annum
Computers	33% per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

PROVIDING HOPE AND LIGHT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

PROVIDING HOPE AND LIGHT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	51,726	4,256	55,982	23,085	3,683	26,768
Grants	3,500	-	3,500	15,608	-	15,608
	<u>55,226</u>	<u>4,256</u>	<u>59,482</u>	<u>38,693</u>	<u>3,683</u>	<u>42,376</u>
Grants receivable for core activities						
CJRS grants	-	-	-	15,608	-	15,608
TBF Thompson	3,500	-	3,500	-	-	-
	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>15,608</u>	<u>-</u>	<u>15,608</u>

PROVIDING HOPE AND LIGHT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Sales of jewellery	53,629	53,309
Jewellery making classes	-	420
	<u>53,629</u>	<u>53,729</u>

4 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	44,319	44,300
Depreciation and impairment	3,164	3,014
Safe work - jewellery purchases to support projects	17,390	6,776
Carriage	698	1,061
Donations	16,235	5,770
Postage and stationery	3,146	1,982
Travel expenses	5,536	-
Computer expenses	382	42
Advertising	2	837
Other expenditure	651	-
	<u>91,523</u>	<u>63,782</u>
Share of support costs (see note 5)	7,315	8,259
Share of governance costs (see note 5)	534	250
	<u>99,372</u>	<u>72,291</u>
Analysis by fund		
Unrestricted funds	94,672	68,551
Restricted funds	4,700	3,740
	<u>99,372</u>	<u>72,291</u>

PROVIDING HOPE AND LIGHT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Bank charges	854	-	854	611	-	611
Insurance	888	-	888	1,599	-	1,599
Rent	5,160	-	5,160	5,160	-	5,160
Heat and light	413	-	413	817	-	817
Repairs and maintenance	-	-	-	72	-	72
Legal and professional	-	534	534	-	250	250
	<u>7,315</u>	<u>534</u>	<u>7,849</u>	<u>8,259</u>	<u>250</u>	<u>8,509</u>
Analysed between Charitable activities	<u>7,315</u>	<u>534</u>	<u>7,849</u>	<u>8,259</u>	<u>250</u>	<u>8,509</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	-	1
	<u>-</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	40,781	40,712
Social security costs	277	401
Other pension costs	3,261	3,187
	<u>44,319</u>	<u>44,300</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

PROVIDING HOPE AND LIGHT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

9 Intangible fixed assets

	Website £
Cost	
At 1 October 2021 and 30 September 2022	7,898
Amortisation and impairment	
At 1 October 2021	3,555
Amortisation charged for the year	2,633
At 30 September 2022	6,188
Carrying amount	
At 30 September 2022	1,710
At 30 September 2021	4,342

10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 October 2021	568	885	1,453
Additions	750	-	750
At 30 September 2022	1,318	885	2,203
Depreciation and impairment			
At 1 October 2021	119	355	474
Depreciation charged in the year	236	295	531
At 30 September 2022	355	650	1,005
Carrying amount			
At 30 September 2022	963	235	1,198
At 30 September 2021	449	532	981

11 Stocks

	2022 £	2021 £
Finished goods and goods for resale	15,880	18,715

PROVIDING HOPE AND LIGHT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	384	-
Prepayments and accrued income	1,007	996
	<u>1,391</u>	<u>996</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	895	2,333
Other creditors	505	722
Accruals and deferred income	750	3,609
	<u>2,150</u>	<u>6,664</u>

PROVIDING HOPE AND LIGHT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Incoming resources	Resources expended	Transfers	Balance at 1 October 2021	Incoming resources	Resources expended	Transfers	Balance at 30 September 2022
	£	£	£	£	£	£	£	£
Pakistan appeal	3,287	(3,740)	453	-	455	(500)	45	-
Break the Chain	396	-	-	396	-	(1,500)	1,104	-
Broken Vessels	-	-	-	-	2,375	(2,700)	325	-
Hope House	-	-	-	-	1,426	-	-	1,426
	<u>3,683</u>	<u>(3,740)</u>	<u>453</u>	<u>396</u>	<u>4,256</u>	<u>(4,700)</u>	<u>1,474</u>	<u>1,426</u>

PROVIDING HOPE AND LIGHT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:						
Intangible fixed assets	1,710	-	1,710	4,342	-	4,342
Tangible assets	1,198	-	1,198	981	-	981
Current assets/(liabilities)	77,878	1,426	79,304	62,754	396	63,150
	<u>80,786</u>	<u>1,426</u>	<u>82,212</u>	<u>68,077</u>	<u>396</u>	<u>68,473</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	3,870	5,160
Between two and five years	-	3,870
	<u>3,870</u>	<u>9,030</u>

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>42,846</u>	<u>43,899</u>