

COMPANY REGISTRATION NUMBER: NI657533
CHARITY REGISTRATION NUMBER: 108168

Amadan Ensemble
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

Finegan Gibson Ltd
Chartered accountants
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Amadan Ensemble
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Amadan Ensemble

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Amadan Ensemble

Charity registration number 108168

Company registration number NI657533

Principal office and registered office 22 Sydenham Gardens
Belfast
BT41PY

The trustees

S Conaghan
J Kernoghan-Reid (Appointed 21 May 2024)
D Lynskey
A Moore
A Richardson
E Venney
B Mullan (Resigned 20 May 2024)

Company secretary G Halligan

Independent examiner Finegan Gibson
Causeway Tower
9 James Street South
Belfast
BT2 8DN

Amadan Ensemble

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Amadan Ensemble is a company limited by Guarantee governed by its Memorandum and Articles of Association dated 20th October 2020. It is registered as a charity with HMRC and the Charities Commission Northern Ireland. The Board of Trustees administrates the charity. The board meets, at a minimum, quarterly. Two volunteer Creative Directors, Gemma Mae Halligan and David Quinn, are appointed by the Directors to manage the day-to-day operations of the charity. To facilitate effective operations the Creative Directors have delegated authority, within the terms of delegation approved by the Directors, for operational matters.

Risk management and Internal Controls

The Board of Directors has established a system of internal controls, designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include: o Regular consideration of the financial position of Amadan Ensemble by the Directors o Ensuring at least one Director has the necessary skills to interpret and analyse Amadan's financial records and reports o Delegation of authority and segregation of duties

Public Benefit

The Trustees are committed to providing a public benefit and have considered the Charity Commission's guidance in this area. We believe that producing innovative work our audiences will benefit from an enriched family life & social interaction as well leading to more diverse creative expression of culture and which interrogate commonly held opinions, enabling risk-taking in a safe space. We also believe in providing high-quality training opportunities for arts practitioners & the public and performance opportunities for emerging artists.

Objectives and activities

1) The Charity is established to produce high quality physical theatre specialising in Clown and Bouffon for indoor and outdoor stages, venues and festivals throughout Northern Ireland and beyond. To produce bold new work intended to be exciting, thought-provoking and entertaining for audiences of all ages. Using the pleasure and innocence rooted in Clowning to create theatre that is both delightful and fun, allowing our audiences to come together and take risks while protected by enjoyment and laughter. To use the humour and satire of Bouffon to prick our audience's conscience, unravelling their tightly-held views and enabling them to have fresh discourse with themselves and others. To provide unique theatrical moments both entertaining and sincere that our audience can carry with them.

(2) To encourage appreciation of the arts and stimulate the artistic endeavours of the public through providing regular training in physical theatre styles and methods. To offer world class training opportunities to local artists through organising masterclasses with elite practitioners. To promote the benefits of physical theatre, Clown and Bouffon training as a means to boost the participants' skills in confidence and resilience.

(3) To support other theatre artists in their endeavours making bold new work and promote collaboration between artists, including interdisciplinary collaboration where possible.

(4) To pursue any other aims in support of the objects of the charity.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

Amadan Ensemble invested time and resources into the stability and development of the organisation as well as continuing to expand its artistic programme and its programme of training and skills development. This year saw the creation of a new festival dedicated to theatre based training, Theatre Works Fest NI, and an expanded tour of Geppetto to SEN Schools and theatres across Northern Ireland and ROI. Amadan Ensemble also continued to develop its growing network of partner organisations and artistic collaborations. Amadan Ensemble provided training & skills development opportunities to 106 artistic practitioners/members of the public and participated in seven performance events with an audience of approximately 36,000. Amadan Ensemble received an award of £20,000 from Belfast City Council in the form of the Pathfinder Award aimed at a flexible and tailor-made approach to stability and development along the aims of Belfast's cultural strategy. This award enabled Amadan Ensemble to retain the staff positions of Administration & Development Assistant (Kate Murphy) and Bookkeeper (Colm Smyth) who support the work of the two Creative Directors and also contributed significantly to the organisation's core costs. All staff remain on a part time basis.

Original Productions

Mr Mess - July 2023

Amadan Ensemble toured to Arvalee Special School, Omagh.

Geppetto Regional & ROI venues and SEN Schools Tour - March-April 2023'Geppetto', which premiered at the Lyric Theatre earlier in the year, completed its second tour. Amadan Ensemble to regional Special Educational Needs Schools and Northern Irish arts venues. The NI tour was supported by a grant awarded by Arts Council Northern Ireland National Lottery Fund, allowing us to tour to venues we had never been to before and by supporting work with Thrive we focussed on increasing our audience throughout NI. Amadan Ensemble provided employment opportunities to eight freelance artists and theatre practitioners.

Workshops

Amadan Ensemble provided a Clown workshop for Newry Arts Festival and ran ClownLAB in partnership with the Lyric Theatre. This year saw the creation of the inaugural Theatre Works Fest NI in partnership with The MAC and supported by BCC Small Grants. The festival comprised an international masterclass David Glass, MANIFEST (Amadan Ensemble's early stage work residency), additional workshops facilitated by local practitioners and a new work showcase.

Walkabout / Outdoor Shows

Amadan Ensemble continued to provide high quality character-based walkabout to numerous large-scale events throughout Northern Ireland, including Glastonbury Festival, Footsteps in the Forest at Slieve Gullion, and the Vault Artist Studios Christmas Market.

Funding

Belfast City Council Pathfinder Award

With this award Amadan Ensemble were able to put time and resources into developing as an organisation. Funds towards increasing staff and paying for the Creative Directors time have greatly increased capacity, stability and allowed the organisation to grow, develop and plan more effectively. This award also funded other development opportunities such as intensive training and building networks. Due to the development of Amadan Ensemble resources, the organisation was able to effectively fundraise to create a full-scale production of a new piece of work and employ other artists at industry standard rates of pay.

Arts Council National Lottery Fund Belfast City Council - Arts & Heritage Grants These funds contributed significantly to Amadan Ensemble's annual training activities and creative

Amadan Ensemble

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

programming by supporting artist fees and logistical costs. With this support we were able to mount the inaugural Theatre Works Fest NI and mount an expanded tour of Geppetto.

Financial review

It is the view of the Board of Directors that Amadan Ensemble operated prudently and effectively within the parameters of the financial resources which were available.

Plans for future periods

Our plan is to focus on -

- Build upon our efforts to grow our training programme with a programme of regular workshop and longer form mentoring which can funnel participants into the Theatre Works Fest NI, our annual training festival featuring the dedicated new work residency - MANIFEST, an international masterclass and supplementary workshops.
- Seek new sources of core funding to replace the Pathfinder Award once it ends in 2024 in order to continue with our Creative & Training Programme and retain staff and resources developed over the past two years.
- Offer a touring production and develop a new piece of work, with the aim of bringing it to full production.

The trustees' annual report and the strategic report were approved on 18 December 2024 and signed on behalf of the board of trustees by:



J Kernoghan- Reid
Trustee



A Richardson
Trustee

Amadan Ensemble

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Amadan Ensemble

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Amadan Ensemble ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of Charities Act (Northern Ireland) 2008 (the '2008 Act') and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Finegan Gibson
Independent Examiner

Causeway Tower
9 James Street South
Belfast
BT2 8DN

18 December 2024

Amadan Ensemble

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024	2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Charitable activities	5	–	49,853	49,853	27,568
Other trading activities	6	12,319	–	12,319	11,473
Other income	7	163	–	163	2,311
Total income		<u>12,482</u>	<u>49,853</u>	<u>62,335</u>	<u>41,352</u>
Expenditure					
Expenditure on charitable activities	8,9	15,089	47,864	62,953	42,370
Total expenditure		<u>15,089</u>	<u>47,864</u>	<u>62,953</u>	<u>42,370</u>
Net expenditure and net movement in funds					
		<u>(2,607)</u>	<u>1,989</u>	<u>(618)</u>	<u>(1,018)</u>
Reconciliation of funds					
Total funds brought forward		1,443	3,206	4,649	5,667
Total funds carried forward		<u>(1,164)</u>	<u>5,195</u>	<u>4,031</u>	<u>4,649</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Amadan Ensemble
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	541	1,758
Current assets			
Debtors	14	3,087	3,189
Cash at bank and in hand		4,655	15,259
		<u>7,742</u>	<u>18,448</u>
Creditors: amounts falling due within one year	15	4,252	15,557
Net current liabilities		<u>3,490</u>	<u>2,891</u>
Total assets less current liabilities		<u>4,031</u>	<u>4,649</u>
Net assets		<u>4,031</u>	<u>4,649</u>
Funds of the charity			
Restricted funds		5,195	3,206
Unrestricted funds		(1,164)	1,443
Total charity funds	17	<u>4,031</u>	<u>4,649</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2024, and are signed on behalf of the board by:



J Kernoghan- Reid
Trustee



A Richardson
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Amadan Ensemble

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 22 Sydenham Gardens, Belfast, BT41PY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Whilst the accounts have been prepared on the going concern basis we draw your attention to a note disclosure at note 17.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Amadan Ensemble

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amadan Ensemble

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Amadan Ensemble

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

5. Charitable activities

	Restricted Funds £	Total Funds 2024 £	Restricted Funds £	Total Funds 2023 £
Belfast City Council- Pathfinder	20,000	20,000	20,000	20,000
Belfast City Council- Arts and Heritage	17,370	17,370	2,568	2,568
Arts Council Northern Ireland	12,483	12,483	–	–
Halifax	–	–	5,000	5,000
	<u>49,853</u>	<u>49,853</u>	<u>27,568</u>	<u>27,568</u>

Amadan Ensemble

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Workshop income	2,018	2,018	–	–
Box Office Income	10,301	10,301	11,473	11,473
	<u>12,319</u>	<u>12,319</u>	<u>11,473</u>	<u>11,473</u>

7. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	163	163	2,311	2,311
	<u>163</u>	<u>163</u>	<u>2,311</u>	<u>2,311</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable Activity	13,939	47,864	61,803
Support costs	1,150	–	1,150
	<u>15,089</u>	<u>47,864</u>	<u>62,953</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable Activity	14,012	28,358	42,370
Support costs	–	–	–
	<u>14,012</u>	<u>28,358</u>	<u>42,370</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable Activity	61,803	–	61,803	42,370
Governance costs	–	1,150	1,150	–
	<u>61,803</u>	<u>1,150</u>	<u>62,953</u>	<u>42,370</u>

Amadan Ensemble

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>1,217</u>	<u>1,482</u>

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,150</u>	<u>–</u>

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Plant and machinery £	Equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	<u>2,565</u>	<u>2,617</u>	<u>5,182</u>
Depreciation			
At 1 April 2023	1,406	2,018	3,424
Charge for the year	618	599	1,217
At 31 March 2024	<u>2,024</u>	<u>2,617</u>	<u>4,641</u>
Carrying amount			
At 31 March 2024	<u>541</u>	<u>–</u>	<u>541</u>
At 31 March 2023	<u>1,159</u>	<u>599</u>	<u>1,758</u>

14. Debtors

	2024	2023
	£	£
Trade debtors	750	2,419
Prepayments and accrued income	<u>2,337</u>	<u>770</u>
	<u>3,087</u>	<u>3,189</u>

Amadan Ensemble

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>4,252</u>	<u>15,557</u>

16. Deferred income

	2024	2023
	£	£
At 1 April 2023	13,156	–
Amount released to income	(13,156)	–
Amount deferred in year	–	13,156
At 31 March 2024	<u>–</u>	<u>13,156</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>1,443</u>	<u>12,482</u>	<u>(15,089)</u>	<u>(1,164)</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>1,671</u>	<u>13,784</u>	<u>(14,012)</u>	<u>1,443</u>

We note that there is a deficit in the unrestricted funds. This is due to a project overlapping the financial year. Although the main source of funding that covers the organisation's core costs has come to an end, we are actively seeking new sources of funding and have plans in place to reduce costs in the next financial year. We also have plans to increase the organisation's unrestricted income. The Trustees believe that these steps will ensure that Amadan Ensemble remains a going concern.

Amadan Ensemble

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Funds	3,206	–	(3,206)	–
Belfast City Council- Pathfinder	–	20,000	(20,000)	–
Arts Council NI	–	12,483	(7,288)	5,195
Halifax	–	–	–	–
Belfast City Council- Arts and Heritage	–	17,370	(17,370)	–
	<u>3,206</u>	<u>49,853</u>	<u>(47,864)</u>	<u>5,195</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Funds	3,996	–	(790)	3,206
Belfast City Council- Pathfinder	–	20,000	(20,000)	–
Arts Council NI	–	2,568	(2,568)	–
Halifax	–	5,000	(5,000)	–
Belfast City Council- Arts and Heritage	–	–	–	–
	<u>3,996</u>	<u>27,568</u>	<u>(28,358)</u>	<u>3,206</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	541	–	541
Current assets	2,547	5,195	7,742
Creditors less than 1 year	(4,252)	–	(4,252)
Net assets	<u>(1,164)</u>	<u>5,195</u>	<u>4,031</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	1,758	–	1,758
Current assets	15,242	3,206	18,448
Creditors less than 1 year	(15,557)	–	(15,557)
Net assets	<u>1,443</u>	<u>3,206</u>	<u>4,649</u>

