

AUSOME KIDS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

AUSOME KIDS

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AUSOME KIDS

TRUSTEES

Pamela Baxter
Olga Kelly
Jade Kelly
Valerie Morrow

ACCOUNTANTS

McKinney Dawson
28 Union Street
Cookstown
Co Tyrone
BT80 8NN

BANKERS

Ulster Bank Limited
20 William Street
Cookstown
Co Tyrone
BT80 8ND

AUSOME KIDS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total Funds 31.03.24	Total Funds 31.03.23
	£	£	£	
Receipts				
Donations and Grants	10,096	-	10,096	11,337
Charitable Activities	1,835	-	1,835	-
	<u>11,931</u>	<u>-</u>	<u>11,931</u>	<u>11,337</u>
Total Receipts	11,931	-	11,931	11,337
Expended Resources				
Payments				
Cost of objectives	10,369	-	10,369	8,982
Administration	240	-	240	340
	<u>10,609</u>	<u>-</u>	<u>10,609</u>	<u>9,322</u>
Total Expended	10,609	-	10,609	9,322
Excess (Deficit) of Receipts and Payments	1,322	-	1,322	2,015
Total Funds Brought Forward	<u>(93)</u>	<u>-</u>	<u>(93)</u>	<u>(2,108)</u>
Total Funds Carried Forward	<u><u>1,229</u></u>	<u><u>-</u></u>	<u><u>1,229</u></u>	<u><u>(93)</u></u>

AUSOME KIDS

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	Note	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets		-	-	-	-
CURRENT ASSETS					
Bank and Cash balances	(2)	<u>1,579</u>		<u>577</u>	
CURRENT LIABILITIES					
Creditors due in one year	(3)	<u>350</u>		<u>670</u>	
Net Current Assets/(Liabilities)			<u>1,229</u>		<u>(93)</u>
			<u>1,229</u>		<u>(93)</u>
CAPITAL AND RESERVES					
Opening Balance		(93)		(2,108)	
Surplus for year	(4)	<u>1,322</u>	<u>1,229</u>	<u>2,015</u>	<u>(93)</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed on behalf of the Trustees

23 August 2024

The notes on page 6 form part of these accounts

In accordance with the instructions given to us we have prepared, without carrying out an audit, the income and expenditure account and balance sheet of the Club from the records, information and explanations supplied to us.



McKinney Dawson
28 Union Street
Cookstown
Co Tyrone BT80 8NN

AUSOME KIDS

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the group's financial statements.

- (a) **Basis of accounting**
The financial statements are prepared under the historical cost convention.
- (b) **Fixed assets**
Tangible fixed assets are stated at original cost.
- (c) **Depreciation**
The cost of fixed assets are written off over the estimated useful lives of the assets at the following annual rates.
- | | | |
|-----------|-----|------------------|
| Building | 4% | Straight Line |
| Equipment | 25% | Reducing Balance |
- (d) **Capital Grants**
Grants received or receivable are deferred and released over the useful life of the asset to which they relate.

2. CASH IN BANK AND ON HANDS	2024	2023
Ulster Bank Ltd Current Account	1,550	548
Petty Cash	29	29
	1,579	577
3. CREDITORS DUE WITHIN ONE YEAR	2024	2023
Creditors and Accruals	350	670
	350	670
4. CAPITAL AND RESERVES	2024	2023
Unrestricted Funds		
Opening Balance	(93)	(2,108)
Surplus/(Deficit) for the period	1,322	2,015
Balance as at 31 March 2024	1,229	(93)