

Charity registration number NIC108149

HAMILTON ROAD BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

HAMILTON ROAD BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D Brown
Mr C Waugh
Mr D McCracken
Mr D Steele
Mr A Browne OBE
Mr K McIlwaine
Mr J McCloughlin
Mr A McAvoy MBE
Mr C McGuire

(Appointed 3 February 2025)

Charity number

NIC108149

Principal address

112-114 Hamilton Road
Bangor
Co Down
BT20 4LQ

Independent examiner

GMcG BELFAST
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Bankers

Danske Bank
Donegall Square West
Belfast
Down
BT1 6JS

HAMILTON ROAD BAPTIST CHURCH

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HAMILTON ROAD BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements of Hamilton Road Baptist Church ("the Church") for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Church acknowledges the headship of Jesus Christ over His Church and exists to glorify the triune God by maintaining and promoting His worship both individually and corporately.

- i. The principal charitable purpose of the Church is to present Jesus Christ as Saviour and Lord in a contemporary, creative and caring way to people of all ages, circumstances and backgrounds so that they may, by faith in Him, be reconciled to God and, growing in grace through the Holy Spirit become part of a biblical community, worshipping Him and making a difference in today's world.
- ii. Arising from (i) above, the Church also acts (a) to prevent or relieve poverty and relieve need among those in hardship; and (b) to advance education especially among children and young people; and
- iii. These objectives may be pursued in the United Kingdom or abroad at the discretion of the trustees.

The Church holds regular services for public worship, prayer, Bible study, preaching and teaching for all age groups, and provides pastoral care to the members of the Church through visitation, support and prayer. The Church organises meetings and events that promote our charitable purpose and participates in the life of the local community. Support is given to other Christian organisations and charities, locally and overseas, through volunteering, financial gifts and prayer.

The trustees have complied with their duty to have due regard to the public benefit guidance issued by the Charity Commission for Northern Ireland.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Church is committed to the spiritual, emotional and social wellbeing of all those engaging with the Church's ministry. This ministry is open to all members of the general public as well as those who join the Church in membership.

At the end of the year church membership was 313 (2023 - 314). Average attendances on a Sunday morning exceeded 300 and on Sunday evenings there were between 100 and 200 people, depending on the programme being run. Pastor McIlwaine (full-time) and Pastor McClaughlin (part time) have continued to pastor the church together with Associate Pastor McGuire. Pastor McClaughlin continues in his role as Principal of The Irish Baptist College.

Sunday services are supplemented by a wide range of other activities depending on a large number of volunteers who ensure their safe and effective organisation. For adults, these include:

- Growth Groups: 15 groups offer spiritual and social support to approximately 220 people. They regularly meet in people's homes and on church premises throughout the year.
- Men's Ministry – 'Lads, Dads & Grandads': Offering a wide range of activities for men of all ages. The year's programme, which was attended by 60+ men, included breakfasts, games nights, Chinese meals, curry nights and interviews. Two events with special guest speakers were especially well attended.

HAMILTON ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

- Women's Ministry – 'Girls2Grans': This group brings together women of all ages for study courses, meals together and other events. The Christmas event generated a significant gift for the music therapy project for children with cleft palates at St Luke's in Moyobamba, Peru.
- Young Adults Ministry: This group (ages 20-39) currently make up circa 28% of members and regular attendees in HRBC. The programme includes semi-regular social gatherings on Sundays following the evening service. These evenings have consisted of prayer and pizza nights, Christmas socials and time spent in one another's homes.

The Church offers Christian teaching to all ages and seeks to show practical expressions of Christian belief in the local community by providing assistance to those experiencing hardship, ill health, bereavement and in old age. This work includes:

- Pastoral Care Team: The Church employs two women's pastoral care workers part-time and a volunteer supervisor. They provide support on a one-to-one basis and assist the church's volunteer pastoral care team. A part-time pastoral visitor is also employed to supplement the staff resources in this area.
- Meeting Point: This is a monthly meeting attended by 25 to 40 seniors and others. The programme includes a variety of speakers, music, and afternoon tea.
- Memory Lane: In May 2022 the Church started a monthly service for those suffering from dementia and their carers. This is attended both by members and those from other denominations and backgrounds. A team of 13 volunteers provides this service, which is now represented within the Dementia Friendly Community Partnership.
- Brew Dock: Three mornings a week the Church opens its coffee bar to passers-by for free coffee & refreshments, conversation and board games. Once a month a free lunch is also offered. This included a Christmas lunch attended by 80 people.
- Lunch Club: During the year the Church started a monthly lunch club for those who work from home. This is open to both members and others.
- Griefshare: A 7-week course was completed in November. This was attended by 15-20 people who were coping with grief and bereavement in their lives. The group was led and facilitated by 7 church members.
- Prayer Ministry: Since September, at the conclusion of the Sunday morning service, members of a group chosen for the purpose, are available to pray with anyone who requests it. A designated section of the church is set aside for this, and numerous individuals have benefited.
- Nursing Home Ministry: Once a month a team attended the Carnalea Clinic to hold a service and provide friendship and support to residents.
- Overseas Mission: The church supports workers in Europe, North Africa, Asia and South America. They are involved in a range of missionary, social and educational projects, often ministering to the most deprived in the societies where they are located.
- Events: During the year a residential Church Weekend attracted over 180 adults, young people and children to a varied programme of activities and teaching. In June a community BBQ, open to all, was attended by several hundred including many not connected with the Church.

The Church also contributes to the education of children and young people through its own programmes and support for other like-minded agencies locally and overseas.

- Light House: Aimed at children from the ages of 3 to 14 this meets on a Sunday morning with other outings and projects held throughout the year. Approximately 80 to 90 children attend and among other activities they have raised money for projects both local and overseas.

HAMILTON ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

- Kids Academy: This has run in parallel with the Sunday evening programme for adults. Two teams of volunteers provide a range of activities for children of primary school age and have catered for up to 60 children.
- Live Wires: An average of 60/65 children (many of whom have no other connection with the Church) gather on a Thursday evening for a varied programme of activities, while an increasing number of parents stay for coffee and a chat for the hour that the children's programme is running.
- Pop-Ins: This aims to provide a friendly and welcoming place where parents/carers and their children can come once a week during term time. Numbers are dictated by the space available but the sports hall is usually full.
- Youth Ministries: The Church has a full-time youth director and runs a weekly youth club in addition to training older teenagers in leadership skills. A Youth Week was held in the summer and approximately 30 young people attend on a Sunday evening for Youth Academy.

Financial review

The results for the year are set out in detail on pages 7 to 17.

The Church recorded a net expenditure for the year of £69,827 (In 2023 the Church had net income of £15,669).

At the year end cash at bank and in hand was £32,178 (2023 - £74,014).

At 31 December 2024, the total funds of the church amounted to £1,260,449 (2023 - £1,330,276). Closing unrestricted funds at 31 December 2024 were £1,259,401 (2023 - £1,329,228). This includes designated funds of £1,206,117 (2023 - £1,241,211).

Closing restricted reserves of £1,048 represents funds held in relation to the Mission fund.

Reserves

The trustees have established a policy whereby the income of Hamilton Road Baptist Church should be expended for its objectives at the earliest possible time.

Notwithstanding this, it is considered prudent that additional resources in the region of £60,000 are required to cover ongoing expenditure and should be held in general funds. General funds at 31 December 2024 amount to £53,284.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Brown
Mr C Waugh
Mr D McCracken
Mr D Steele
Mr A Browne OBE
Mr K McIlwaine
Mr J McClaughlin
Mr A McAvoy MBE
Mr C McGuire

(Appointed 3 February 2025)

HAMILTON ROAD BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Church Constitution, agreed at the Church AGM in March 2018, defines the responsibilities, powers and proceedings of the Church trustees. The trustees normally meet three to four times a year and comprise the church elders, pastors, secretary and treasurer. They serve ex officio and their appointment is subject to a ballot vote by church members.

The pastors and elders also have responsibility for the spiritual life of the church and meet at least once monthly. They are assisted by the deacons, who have responsibility for day-to-day practical matters and they meet together with the church pastors and elders, as the church officers, at least six times each year. Elders/deacons and Ministry Group leaders meet several times per year as a "Leadership Cohort" to augment knowledge and skills in a church context. All appointments and significant items of church business, including the budget and expenditure, are submitted to general meetings of the church membership, of which there are three in the year. The Constitution also provides for special meetings to be convened in certain circumstances.

Contribution of Volunteers

The Church relies on the voluntary support of its members and adherents. Without this support many of the church activities would be unable to operate. It is not possible to place a monetary value on this voluntary support and, as such, it has not been recognised in the statement of Financial Activities.

Future Plans

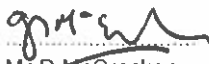
The Church will continue as before, promoting the Christian faith, providing poverty relief and the advancement of education locally and globally. In pursuit of this the 'leadership cohort' will continue to engage in ongoing training and receive support to more effectively lead organisations in the Church.

Locally, within the church facilities we plan to strengthen our extensive range of programmes for people of all ages already associated with the church and in our wider community. These will continue under the headings of "Gather, Grow and Go". We plan to run events such as 'West End Has Faith', and a '3.2.1. Course' to help people in the community explore faith.

Outside of the church facilities, we plan to continue to engage with and support schools in our city in ways that they deem appropriate such as participating in assemblies and other ways they consider helpful. In pursuit of this one of our pastors has joined the Board of Governors of a local school. We hope to run our community BBQ again in the grounds of a local school. We plan to renew financial and practical support to a church in Kircubbin.

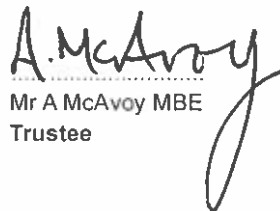
Globally, we plan to increase our level of financial support with existing partners, and to add to these projects in Paris and Spain. We aim to support members and others going on short term teams. As in previous years, we will react to global needs as they are made known to us as resources permit and through "special" offerings.

The trustees' report was approved by the Board of Trustees.



Mr D McCracken
Trustee

Date: 12th MARCH 2025



Mr A McAvoy MBE
Trustee

HAMILTON ROAD BAPTIST CHURCH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HAMILTON ROAD BAPTIST CHURCH

I report to the trustees on my examination of the financial statements of Hamilton Road Baptist Church (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

- 5 -

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HAMILTON ROAD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF HAMILTON ROAD BAPTIST CHURCH

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Nigel Moore FCA
for and on behalf of GMcG Belfast

Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Dated: 12.3.25

HAMILTON ROAD BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

| | Notes | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 2 | 391,693 | - | 391,693 | 411,434 | - | 411,434 |
| Investments | 3 | 746 | - | 746 | 677 | - | 677 |
| Total income | | 392,439 | - | 392,439 | 412,111 | - | 412,111 |
| Expenditure on: | | | | | | | |
| Charitable activities | 4 | 462,266 | - | 462,266 | 395,032 | 1,410 | 396,442 |
| Total expenditure | | 462,266 | - | 462,266 | 395,032 | 1,410 | 396,442 |
| Net income/(expenditure) and movement in funds | | (69,827) | - | (69,827) | 17,079 | (1,410) | 15,669 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 January 2024 | | 1,329,228 | 1,048 | 1,330,276 | 1,312,149 | 2,458 | 1,314,607 |
| Fund balances at 31 December 2024 | | 1,259,401 | 1,048 | 1,260,449 | 1,329,228 | 1,048 | 1,330,276 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HAMILTON ROAD BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

| | Notes | 2024 | | 2023 | |
|---|-------|---------|-----------|----------|-----------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 10 | | 1,210,698 | | 1,249,175 |
| Current assets | | | | | |
| Debtors | 11 | 24,386 | | 18,770 | |
| Cash at bank and in hand | | 32,178 | | 74,014 | |
| | | 56,564 | | 92,784 | |
| Creditors: amounts falling due within one year | 12 | (6,813) | | (11,683) | |
| Net current assets | | | 49,751 | | 81,101 |
| Total assets less current liabilities | | | 1,260,449 | | 1,330,276 |
| Net assets excluding pension liability | | | 1,260,449 | | 1,330,276 |
| The funds of the charity | | | | | |
| Restricted income funds | 14 | | 1,048 | | 1,048 |
| Unrestricted funds | 15 | | 1,259,401 | | 1,329,228 |
| | | | 1,260,449 | | 1,330,276 |

The financial statements were approved by the trustees on 12th MARCH 2025


Mr A McAvoy MBE
Trustee

HAMILTON ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Hamilton Road Baptist Church is an unincorporated charity and governed by its Constitution and Rules.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HAMILTON ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-------------------|
| Freehold land and buildings | 2% straight line |
| Fixtures and fittings | 25% straight line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

HAMILTON ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 391,693 | 411,434 |

3 Income from investments

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 746 | 677 |

HAMILTON ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on charitable activities

| | Church activities 2024 £ | Church activities 2023 £ |
|---|---|---|
| Direct costs | | |
| Staff costs | 172,578 | 152,941 |
| Depreciation and impairment | 41,484 | 43,050 |
| Pulpit supply | 1,620 | 2,660 |
| Adult fellowships | - | 2,356 |
| Catering | 8,162 | 14,973 |
| Church events | 12,981 | 9,828 |
| Community | 106 | - |
| Evangelism | 2,618 | - |
| Fellowship fund | 8,645 | 10,135 |
| Lighthouse | 1,462 | 1,750 |
| Missions | 72,638 | 60,763 |
| Special gifts | - | 7,832 |
| Youth work | 9,679 | 6,191 |
| Church literature | 3,085 | 4,488 |
| Association support | 32,191 | 17,046 |
| Pastoral expenses | 28,970 | 16,306 |
| | <u>396,219</u> | <u>350,319</u> |
| Share of support and governance costs (see note 5) | | |
| Support | 63,049 | 41,217 |
| Governance | 2,998 | 4,906 |
| | <u>462,266</u> | <u>396,442</u> |
| Analysis by fund | | |
| Unrestricted funds | 462,266 | 395,032 |
| Restricted funds | - | 1,410 |
| | <u>462,266</u> | <u>396,442</u> |

HAMILTON ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Support costs allocated to activities

| | 2024 £ | 2023 £ |
|------------------------------|---------------|---------------|
| Utilities | 20,570 | 20,156 |
| Advert/printing & stationery | 690 | 439 |
| Repairs & improvements | 20,129 | 7,048 |
| Cleaning | 3,700 | 3,796 |
| Bank fees | 1,101 | 961 |
| Insurances | 4,538 | 3,617 |
| Office | 6,143 | 5,796 |
| Telephone | 1,138 | 737 |
| Miscellaneous | 5,040 | (1,525) |
| Development interest | - | 192 |
| Governance costs | 2,998 | 4,906 |
| | <u>66,047</u> | <u>46,123</u> |
| Analysed between: | | |
| Church activities | <u>66,047</u> | <u>46,123</u> |

6 Net movement in funds

| | 2024 £ | 2023 £ |
|--|---------------|---------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 2,100 | 2,100 |
| Depreciation of owned tangible fixed assets | 41,484 | 43,050 |
| | <u>43,584</u> | <u>45,150</u> |

7 Trustees

In accordance with the Constitution of the Church the Pastors also act as trustees. During the year, 1 (2023 - 2) trustee received remuneration of £46,999 (2023 - £71,228) and 3 trustees (2023 - 4) were reimbursed expenses totalling £9,528 (2023 - £16,714). No remuneration was paid in respect of services as trustee.

8 Employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|-----------------------------|----------------|----------------|
| Pastors | 2 | 2 |
| Ministry & pastoral support | 4 | 4 |
| Admin | 1 | 1 |
| Property | 1 | 1 |
| | <u>8</u> | <u>8</u> |
| Total | <u>8</u> | <u>8</u> |

HAMILTON ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Employees (Continued)

| Employment costs | 2024 £ | 2023 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 155,279 | 140,902 |
| Social security costs | 7,485 | 4,188 |
| Other pension costs | 9,814 | 7,851 |
| | <u>172,578</u> | <u>152,941</u> |

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

10 Tangible fixed assets

| | Freehold land and buildings £ | Fixtures and fittings £ | Total £ |
|------------------------------------|-------------------------------------|-------------------------------|------------------|
| Cost | | | |
| At 1 January 2024 | 1,565,358 | 58,640 | 1,623,998 |
| Additions | - | 3,007 | 3,007 |
| | <u>1,565,358</u> | <u>61,647</u> | <u>1,627,005</u> |
| At 31 December 2024 | 1,565,358 | 61,647 | 1,627,005 |
| Depreciation and impairment | | | |
| At 1 January 2024 | 332,792 | 42,031 | 374,823 |
| Depreciation charged in the year | 31,307 | 10,177 | 41,484 |
| | <u>364,099</u> | <u>52,208</u> | <u>416,307</u> |
| At 31 December 2024 | 364,099 | 52,208 | 416,307 |
| Carrying amount | | | |
| At 31 December 2024 | <u>1,201,259</u> | <u>9,439</u> | <u>1,210,698</u> |
| At 31 December 2023 | <u>1,232,566</u> | <u>16,609</u> | <u>1,249,175</u> |

Northern Baptist Corporation Limited, a charitable company registered in Northern Ireland, acts as the property holding trustee for the church.

11 Debtors

| | 2024 £ | 2023 £ |
|---|---------------|---------------|
| Amounts falling due within one year: | | |
| Prepayments and accrued income | <u>24,386</u> | <u>18,770</u> |

HAMILTON ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|--------------|---------------|
| Accruals and deferred income | 6,813 | 11,683 |
| | <u>6,813</u> | <u>11,683</u> |

13 Retirement benefit schemes

| | 2024 £ | 2023 £ |
|---|--------------|--------------|
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 9,814 | 7,851 |
| | <u>9,814</u> | <u>7,851</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 January 2024 £ | Resources expended £ | At 31 December 2024 £ |
|------------------------|------------------------------------|-------------------------------------|--|
| One off mission giving | 1,048 | - | 1,048 |
| | <u>1,048</u> | <u>-</u> | <u>1,048</u> |
| Previous year: | At 1 January 2023 £ | Resources expended £ | At 31 December 2023 £ |
| Lighthouse | 1,410 | (1,410) | - |
| One off mission giving | 1,048 | - | 1,048 |
| | <u>2,458</u> | <u>(1,410)</u> | <u>1,048</u> |

Explanatory notes to the funds

Lighthouse: This is funds received that are to be used for the running of the Sunday school.

One of mission giving: This relates to specific funds raised on a one off basis for specific Missions or Missionaries or other Christian or community activities.

HAMILTON ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2024 | Incoming resources | Resources expended | Transfers | At 31 December 2024 |
|-----------------------|------------------------------|-------------------------------|-------------------------------|------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Fellowship fund | 8,645 | 4,836 | (8,645) | 23 | 4,859 |
| Building asset fund | 1,232,566 | - | (31,308) | - | 1,201,258 |
| General funds | 88,017 | 387,603 | (422,313) | (23) | 53,284 |
| | <u>1,329,228</u> | <u>392,439</u> | <u>(462,266)</u> | <u>-</u> | <u>1,259,401</u> |
| Previous year: | At 1 January 2023 | Incoming resources | Resources expended | Transfers | At 31 December 2023 |
| | £ | £ | £ | £ | £ |
| Fellowship fund | 18,780 | - | (10,135) | - | 8,645 |
| Building asset fund | 1,252,313 | 11,427 | (31,174) | - | 1,232,566 |
| General funds | 41,056 | 400,684 | (353,723) | - | 88,017 |
| | <u>1,312,149</u> | <u>412,111</u> | <u>(395,032)</u> | <u>-</u> | <u>1,329,228</u> |

Explanatory notes to the funds

Fellowship fund: This relates to funds used for Pastoral care of individuals including hardship, illness, unemployment etc.

Building asset fund: This relates to the church buildings and any future building projects that may be proposed.

16 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 December 2024: | | | |
| Tangible assets | 1,210,698 | - | 1,210,698 |
| Current assets/(liabilities) | 48,703 | 1,048 | 49,751 |
| | <u>1,259,401</u> | <u>1,048</u> | <u>1,260,449</u> |

HAMILTON ROAD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Analysis of net assets between funds (Continued)

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 December 2023: | | | |
| Tangible assets | 1,249,175 | - | 1,249,175 |
| Current assets/(liabilities) | 80,053 | 1,048 | 81,101 |
| | <u>1,329,228</u> | <u>1,048</u> | <u>1,330,276</u> |

17 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2024 £ | 2023 £ |
|----------------------------|------------|--------------|
| Within one year | 252 | 757 |
| Between two and five years | - | 252 |
| | <u>252</u> | <u>1,009</u> |

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none), other than trustees' remuneration as disclosed in note 7.