

Charity registration number NIC108149

**HAMILTON ROAD BAPTIST CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# HAMILTON ROAD BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr D Brown Mr C Waugh Mr D McCracken Mr D Steele Mr A Browne OBE Mr K McIlwaine Mr J McLaughlin Mr A McAvoy MBE
<b>Charity number</b>	NIC108149
<b>Principal address</b>	112-114 Hamilton Road Bangor Co Down BT20 4LQ
<b>Independent examiner</b>	GMcG BELFAST Alfred House 19 Alfred Street Belfast BT2 8EQ
<b>Bankers</b>	Danske Bank Donegall Square West Belfast BT1 6JS

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# HAMILTON ROAD BAPTIST CHURCH

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# HAMILTON ROAD BAPTIST CHURCH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements of Hamilton Road Baptist Church ("the Church") for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Church acknowledges the headship of Jesus Christ over His Church and exists to glorify the triune God by maintaining and promoting His worship both individually and corporately.

- i. The principal charitable purpose of the church is to present Jesus Christ as Saviour and Lord in a contemporary, creative and caring way to people of all ages, circumstances and backgrounds so that they may, by faith in Him, be reconciled to God and, growing in grace through the Holy Spirit become part of a biblical community, worshipping Him and making a difference in today's world.
- ii. Arising from (i) above, the Church also acts to prevent or relieve poverty and relieve need among those in hardship; and
- iii. to advance education especially among children and young people. These objects may be pursued in the United Kingdom or abroad at the discretion of the Trustees.

The Church holds regular services for public worship, prayer, Bible study, preaching and teaching for all age groups, and provides pastoral care to the members of the Church through visitation and prayer. The Church organises meetings and events that promote our charitable purpose and participates in the life of the local community. Support is given to other Christian organisations and charities, locally and overseas, through volunteering, financial gifts and prayer.

The trustees have complied with their duty to have due regard to the public benefit guidance issued by the Charity Commission for Northern Ireland.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The Church is committed to the spiritual, emotional and social wellbeing of all those engaging with the Church's ministry. This ministry is open to all members of the general public as well as those who join the Church in membership.

During the year the church membership rose from 308 to 314. Average attendances on a Sunday morning exceeded 300 and on a Sunday evening there were between 100 and 200 people, depending on the programme being run. Pastor McClaughlin continues his church ministry but was also appointed Principal of the Irish Baptist College in September 2023. To augment the Church's pastoral team a new Associate Pastor (Chris McGuire) was appointed with effect from the start of November 2023.

Sunday services are supplemented by a wide range of other activities that depend on a large number of volunteers who ensure their safe and effective organisation. For adults, these include:

- Growth Groups: About 14 groups offer spiritual and social support to approximately 200 people. They meet in people's homes and on church premises and continued throughout the year.
- Men's Ministry – 'Lads, Dads & Granddads': Offering a wide range of activities for men of all ages the year's programme, which was attended by 60+ men, included breakfasts, games nights, Chinese meals, curry nights and interviews.

# HAMILTON ROAD BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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- Women's Ministry – 'Girls2Grans': This group brings together women of all ages for study courses, meals together and outings (e.g. to Hillsborough Castle). They have also hosted a Macmillan Coffee Morning and raised money for a medical scanner for a clinic in Africa.
- Young Adults Ministry: Aimed primarily at those in their 20s and 30s it provides an opportunity to mix socially in people's homes and also with those from other churches.

The Church offers Christian teaching to all ages and seeks to show practical expressions of Christian belief in the local community by providing assistance to those experiencing hardship, ill health, bereavement and in old age. This work includes:

- Pastoral Care Team: The Church employs two women's pastoral care workers part-time and a volunteer supervisor. They provide support on a one-to-one basis and assist the church's volunteer pastoral care team.
- Meeting Point: This is a monthly meeting attended by 30 to 40 seniors. The programme includes visiting speakers, music, afternoon tea and some visits to local attractions.
- Memory Lane: In May 2022 the Church started a monthly service for those suffering from dementia and their carers. This is attended both by members and by people from other denominations and backgrounds. A team of 13 volunteers provides this service.
- Brew Dock: Three mornings a week the Church opens its coffee bar to passersby for free coffee, conversation and board games. Once a month a free lunch is also offered.
- Griefshare: A 13-week course was completed in February. This was attended by between 8 and 18 people who were coping with grief and bereavement in their lives. A further course is planned for 2024.
- Nursing Home Ministry: Once a month a team attended the Carnalea Clinic to hold a service and provide friendship and support to residents.
- Overseas Mission: The church supports workers in Europe, North Africa, Asia and South America. They are involved in a range of missionary, social and educational projects, often ministering to the most deprived in the societies where they are located.

The Church also contributes to the education of children and young people through its own programmes and support for other like-minded agencies locally and overseas.

- Light House: Aimed at children from the ages of 3 to 14 this meets on a Sunday morning with other outings and projects held throughout the year. Approximately 80 to 90 children attend and they have raised money for projects in Peru, Kenya and Eastern Europe.
- Kids Academy: This has run in parallel with the Sunday evening programme for adults. Two teams of volunteers provide a range of activities for children of primary school age and have catered for up to 60 children.
- Live Wires: Between 70 and 80 children (many of whom have no other connection with the Church) gather on a Thursday evening for a varied programme of activities, while 20 to 30 parents stay for coffee and a chat.
- Pop-Ins: This aims to provide a friendly and welcoming place where parents/carers and their children can come once a week during term time. Numbers are dictated by the space available but the sports hall is usually full.
- Youth Ministries: The Church has a full-time youth director and runs a weekly youth club in addition to training older teenagers in leadership skills. A Youth Week was held in the summer and approximately 30 young people attend on a Sunday evening for Youth Academy.

# HAMILTON ROAD BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Financial review**

The results for the year are set out in detail on pages 7 to 18.

The Church recorded a net income for the year of £15,669 (2022 - £88,479).

At the year end cash at bank and in hand was £74,014 (2022 - £66,449).

At 31 December 2023, the total funds of the church amounted to £1,330,276 (2022 - £1,314,607). Closing unrestricted funds at 31 December 2023 were £1,329,228 (2022 - £1,312,149). This includes designated funds of £1,241,211 (2022 - £1,271,093).

Closing restricted reserves of £1,048 represents funds held in relation to the Mission fund.

#### Reserves

The trustees have established a policy whereby the income of Hamilton Road Baptist Church should be expended for its objectives at the earliest possible time.

Notwithstanding this, it is considered prudent that additional resources in the region of £99,111 - £198,221 (3-6 months) are required to cover ongoing expenditure and should be held in general funds. General funds at 31 December 2023 amount to £88,017.

Funds are also held for future Maintenance and Development activities.

#### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Brown

Mr D Holley

(Resigned 29 March 2023)

Mr C Waugh

Mr D McCracken

Mr D Steele

Mr A Browne OBE

Mr K McIlwaine

Mr J McClaughlin

Mr A McAvoy MBE

The Church Constitution, agreed at the Church AGM in March 2018, defines the responsibilities, powers and proceedings of the Church trustees. The trustees normally meet four times a year and comprise the church elders, pastors, secretary and treasurer. They serve ex officio and their appointment is subject to a ballot vote by church members.

The pastors and elders also have responsibility for the spiritual life of the church and meet at least once monthly. They are assisted by the deacons, who have responsibility for day-to-day practical matters and they meet together with the church pastors and elders, as the church officers, at least six times each year. All appointments and significant items of church business, including the budget and expenditure, are submitted to general meetings of the church membership, of which there are three in the year. The Constitution also provides for special meetings to be convened in certain circumstances.

#### **Contribution of Volunteers**

The Church relies on the voluntary support of its members and adherents. Without this support many of the church activities would be unable to operate. It is not possible to place a monetary value on this voluntary support and, as such, it has not been recognised in the Statement of Financial Activities.

# HAMILTON ROAD BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### Future Plans

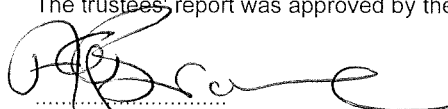
The Church has developed strong links with local Primary schools and hopes to build on these through projects such as 'The Amazing Journey' and joint events including a community carol service.

A full programme of teaching and other activities is planned for the coming year, under the heading of "Gather, Grow, Go". This includes a wide range of activities for children and young people and a number of social events for the whole church, including a church weekend in Castlewellan Castle and a summer barbecue in the grounds of Bangor Grammar School.

The Church will continue to support work elsewhere in Ireland and overseas and provide opportunities and funding for both short-term and long-term placements. These will contribute to meeting the twin objectives of poverty relief and the advancement of education, as well as our principal charitable purpose of promoting the Christian faith.

In recognition of the growing number of staff employed by the Church, a new staff handbook has been drafted and will be rolled out in 2024, with the aid of the church's employment lawyer.

The trustees' report was approved by the Board of Trustees.

  
.....  
Mr A Browne OBE  
Trustee

  
.....  
Mr A McAvoy MBE  
Trustee

Date: ..... 12<sup>th</sup> June 2024 .....

**HAMILTON ROAD BAPTIST CHURCH**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF HAMILTON ROAD BAPTIST CHURCH**

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I report to the trustees on my examination of the financial statements of Hamilton Road Baptist Church (the charity) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
- iv. That the accounts do not accord with those accounting records
- v. That the accounts do not comply with the accounting requirements of the Charities Act
- vi. That there is further information needed for a proper understanding of the accounts to be reached.

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**Alfred House**  
**19 Alfred Street**  
**BELFAST BT2 8EQ**  
**DX3910 NR Belfast 50**

**Tel: +44 (0)28 9031 1113**  
**Fax: +44 (0)28 9031 0777**

**Century House**  
**40 Crescent Business Park**  
**LISBURN**  
**BT28 2GN**

**Tel: +44 (0)28 9260 7355**  
**Fax: +44 (0)28 9260 1656**

**17 Mandeville Street**  
**PORTADOWN**  
**Craigavon**  
**BT62 3PB**

**Tel: +44 (0)28 3833 2801**  
**Fax: +44 (0)28 3835 0293**



**HAMILTON ROAD BAPTIST CHURCH**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

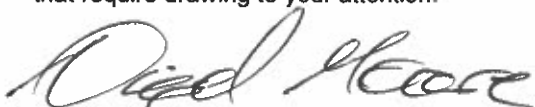
**TO THE TRUSTEES OF HAMILTON ROAD BAPTIST CHURCH**

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**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Mr Nigel Moore FCA**  
**for and on behalf of GMcG Belfast**

Alfred House  
19 Alfred Street  
Belfast  
BT2 8EQ

Dated: 12.6.24

# HAMILTON ROAD BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	2	411,434	-	411,434	426,435	670	427,105
Charitable activities	3	-	-	-	600	-	600
Investments	4	677	-	677	114	-	114
<b>Total income</b>		<u>412,111</u>	<u>-</u>	<u>412,111</u>	<u>427,149</u>	<u>670</u>	<u>427,819</u>
<b>Expenditure on:</b>							
Charitable activities	5	395,032	1,410	396,442	339,340	-	339,340
<b>Total expenditure</b>		<u>395,032</u>	<u>1,410</u>	<u>396,442</u>	<u>339,340</u>	<u>-</u>	<u>339,340</u>
<b>Net income/(expenditure) and movement in funds</b>		17,079	(1,410)	15,669	87,809	670	88,479
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2023		<u>1,312,149</u>	<u>2,458</u>	<u>1,314,607</u>	<u>1,224,340</u>	<u>1,788</u>	<u>1,226,128</u>
<b>Fund balances at 31 December 2023</b>		<u><u>1,329,228</u></u>	<u><u>1,048</u></u>	<u><u>1,330,276</u></u>	<u><u>1,312,149</u></u>	<u><u>2,458</u></u>	<u><u>1,314,607</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

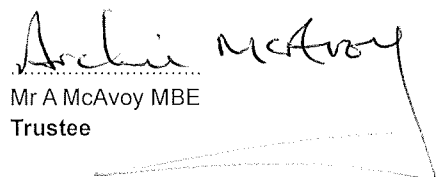
# HAMILTON ROAD BAPTIST CHURCH

## BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		1,249,175		1,280,799
<b>Current assets</b>					
Debtors	12	18,770		14,339	
Cash at bank and in hand		74,014		66,449	
		<u>92,784</u>		<u>80,788</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(11,683)</u>		<u>(46,980)</u>	
<b>Net current assets</b>			<u>81,101</u>		<u>33,808</u>
<b>Total assets less current liabilities</b>			<u>1,330,276</u>		<u>1,314,607</u>
<b>Net assets excluding pension liability</b>			<u>1,330,276</u>		<u>1,314,607</u>
			<u><u>1,330,276</u></u>		<u><u>1,314,607</u></u>
<b>The funds of the charity</b>					
Restricted income funds	16		1,048		2,458
Unrestricted funds			1,329,228		1,312,149
			<u>1,330,276</u>		<u>1,314,607</u>
			<u><u>1,330,276</u></u>		<u><u>1,314,607</u></u>

The financial statements were approved by the trustees on 12 June 2024.

  
Mr A McAvoy MBE  
Trustee

# HAMILTON ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Hamilton Road Baptist Church is an unincorporated charity and governed by its Constitution and Rules.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HAMILTON ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# HAMILTON ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies (Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	411,434	-	411,434	426,435	670	427,105

#### 3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Charitable Income</b>		
Other income	-	600

# HAMILTON ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	677	114

#### 5 Expenditure on charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
<b>Direct costs</b>		
Staff costs	152,941	154,096
Depreciation and impairment	43,050	43,001
Pulpit supply	2,660	2,145
Adult fellowships	2,356	1,662
Catering	14,973	8,289
Church events	9,828	3,079
Community	-	163
Evangelism	-	87
Fellowship fund	10,135	4,300
Lighthouse	1,750	1,618
Missions	60,763	31,232
Special gifts	7,832	7,947
Youth work	6,191	7,623
Church equipment	4,488	676
Association support	17,046	22,952
Pastoral expenses	16,306	8,392
	<u>350,319</u>	<u>297,262</u>
<b>Share of support and governance costs (see note 6)</b>		
Support	41,217	40,828
Governance	4,906	1,250
	<u>396,442</u>	<u>339,340</u>
<b>Analysis by fund</b>		
Unrestricted funds	395,032	339,340
Restricted funds	1,410	-
	<u>396,442</u>	<u>339,340</u>

# HAMILTON ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 6 Support costs allocated to activities

	<b>2023</b>	<b>2022</b>
	£	£
Utilities	20,156	13,969
Advert/printing & stationery	439	377
Repairs & improvements	7,048	3,038
Cleaning	3,796	2,550
Bank fees	961	856
Insurances	3,617	1,227
Office	5,796	3,630
Telephone	737	593
Miscellaneous	(1,525)	1,714
Development interest	192	12,874
Governance costs	4,906	1,250
	<u>46,123</u>	<u>42,078</u>
<b>Analysed between:</b>		
Charitable Expenditure	<u>46,123</u>	<u>42,078</u>

#### 7 Net movement in funds

	<b>2023</b>	<b>2022</b>
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>43,050</u>	<u>43,001</u>

#### 8 Trustees

In accordance with the Constitution of the Church the Pastors also act as trustees. During the year 4 trustees (2022 - 2) were reimbursed expenses totalling £16,714 (2022 - £7,661). No remuneration was paid in respect of services as trustee.

#### 9 Employees

The average monthly number of employees during the year was:

<b>2023</b>	<b>2022</b>
Number	Number
<u>8</u>	<u>7</u>

# HAMILTON ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 9 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	140,902	134,273
Social security costs	4,188	10,878
Other pension costs	7,851	8,945
	<u>152,941</u>	<u>154,096</u>

There were no employees whose annual remuneration was more than £60,000.

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2023	1,553,931	58,640	1,612,571
Additions	11,427	-	11,427
At 31 December 2023	<u>1,565,358</u>	<u>58,640</u>	<u>1,623,998</u>
<b>Depreciation and impairment</b>			
At 1 January 2023	301,618	30,155	331,773
Depreciation charged in the year	31,174	11,876	43,050
At 31 December 2023	<u>332,792</u>	<u>42,031</u>	<u>374,823</u>
<b>Carrying amount</b>			
At 31 December 2023	<u>1,232,566</u>	<u>16,609</u>	<u>1,249,175</u>
At 31 December 2022	<u>1,252,313</u>	<u>28,486</u>	<u>1,280,799</u>

Northern Baptist Corporation Limited, a charitable company registered in Northern Ireland, acts as the property holding trustee for the church.

#### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>18,770</u>	<u>14,339</u>

# HAMILTON ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 13 Loans and overdrafts

	2023 £	2022 £
Bank loans	-	20,365
	<u>          </u>	<u>          </u>
Payable within one year	-	20,365
	<u>          </u>	<u>          </u>

#### 14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	13	-	20,365
Accruals and deferred income		11,683	26,615
		<u>          </u>	<u>          </u>
		11,683	46,980
		<u>          </u>	<u>          </u>

#### 15 Retirement benefit schemes

	2023 £	2022 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	7,851	8,945
	<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Lighthouse	1,410	-	(1,410)	-
One off mission giving	1,048	-	-	1,048
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	2,458	-	(1,410)	1,048
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# HAMILTON ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 16 Restricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Lighthouse	740	670	-	1,410
One off mission giving	1,048	-	-	1,048
	<u>1,788</u>	<u>670</u>	<u>-</u>	<u>2,458</u>

#### Explanatory notes to the funds

**Lighthouse:** This is funds received that are to be used for the running of the Sunday school.

**One of mission giving:** This relates to specific funds raised on a one off basis for specific Missions or Missionaries or other Christian or community activities.

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Fellowship fund	18,780	-	(10,135)	8,645
Building asset fund	1,252,313	11,427	(31,174)	1,232,566
General funds	41,056	400,684	(353,723)	88,017
	<u>1,312,149</u>	<u>412,111</u>	<u>(395,032)</u>	<u>1,329,228</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Fellowship fund	17,080	6,000	(4,300)	18,780
Building asset fund	1,283,392	-	(31,079)	1,252,313
General funds	(76,132)	421,149	(303,961)	41,056
	<u>1,224,340</u>	<u>427,149</u>	<u>(339,340)</u>	<u>1,312,149</u>

# HAMILTON ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 17 Unrestricted funds (Continued)

##### Explanatory notes to the funds

**Fellowship fund:** This relates to funds used for Pastoral care of individuals including hardship, illness, unemployment etc.

**Building asset fund:** This relates to the church buildings and any future building projects that may be proposed.

#### 18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	1,249,175	-	1,249,175
Current assets/(liabilities)	80,053	1,048	81,101
	<u>1,329,228</u>	<u>1,048</u>	<u>1,330,276</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>At 31 December 2022:</b>			
Tangible assets	1,280,799	-	1,280,799
Current assets/(liabilities)	31,350	2,458	33,808
	<u>1,312,149</u>	<u>2,458</u>	<u>1,314,607</u>

#### 19 Operating lease commitments

##### **Lessee**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	757	757
Between two and five years	252	1,010
	<u>1,009</u>	<u>1,767</u>

# HAMILTON ROAD BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **20 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none), other than trustees' remuneration as disclosed in note 8.