

Mark Lynn CHD Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Mark Lynn CHD Foundation has provided food vouchers towards nutrition and wellbeing, essential supplies to hospital wards, toiletries, blankets, nappies etc during Covid 19, outdoor and indoor activities for children, such as sand pits, bikes and trampolines have all been purchased.

We hold a quiet Christmas, where children with chronic illnesses come and spend much needed time with santa, gifts and treats supplied.

Food vouchers and gifts are supplied to families.

The objects of Mark Lynn CHD Foundation is to raise vital donations to help chronically ill children, particularly those with life-threatening illness, across Northern Ireland.

To help them acquire and use specialist equipment that can't be purchased on the NHS

To physically support them with funds while in hospital or travelling to another hospital.

To help them as much as possible throughout their short life and throughout their illness.

To show their families and siblings 100% dedication by always being there throughout the child's illness and show 100% support even after the child has passed away.

Public benefit

the direct benefit from the Mark Lynn CHD Foundation include providing help and equipment for each child's needs at home or while in hospital, help will be provided to assist parents with children living with chronic illnesses, Much needed support and Care.

to help with social needs and costs arising from caring for a child with chronic illnesses. Mark Lynn CHD foundation covers every chronic medical term across Northern Ireland, in this ever changing World there has become so much more life threatening illnesses in children,

Mark Lynn CHD Foundation will thrive in its aim to help so many families living with children born with chronic illnesses, the community and far afield fundraising work hard to support Mark Lyn CHD foundation assist see the benefits of what the foundation does.

These benefits can be evidenced by feedback from parents, careers and other medical professions with the child's interest. The benefits can also be demonstrated through

Mark Lynn CHD Foundation causes no harm to children or parents

The beneficiaries are children in need with long term chronic illnesses, and families with children with long term chronic illnesses in need of help financially, hardship or any other ill related disadvantage

The private benefit to a trustee may arise from our ongoing direct support to chronic ill children. Our own trustees receive information in the same way other beneficiaries and are assigned to support and/or apply for grant aids the same as other beneficiaries. These benefits are incidental and necessary to ensure the benefit is provided to all our beneficiaries.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

Constitution

Mark Lynn CHD Foundation

Trustees' Report (continued)

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 11 January 2025 and signed on its behalf by:

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Mrs Donna Lynn
Chief executive officer and trustee

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Ms Pamela Dawson
Trustee

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Ms Pauline Ward
Trustee

Mark Lynn CHD Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11 January 2025 and signed on its behalf by:

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Mrs Donna Lynn
Chief executive officer and trustee

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Ms Pamela Dawson
Trustee

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Ms Pauline Ward
Trustee