

Charity registration number NIC108111

Company registration number NI658053 (Northern Ireland)

ENTERTAINMENT EVENTS ORGANISATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

ENTERTAINMENT EVENTS ORGANISATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr B C Wilson
Ms J V E Singer
Mr J M Mark (Appointed 27 October 2023)

Charity number NIC108111

Company number NI658053

Registered office Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Independent examiner GMcG BELFAST
Chartered Accountants & Statutory Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Bankers Danske Bank
Donegall Sq West
Belfast
BT16 0RL

ENTERTAINMENT EVENTS ORGANISATION LIMITED

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ENTERTAINMENT EVENTS ORGANISATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 JANUARY 2024

The trustees present their annual report and financial statements for the year ended 31 January 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity are exclusively charitable being for the education, awareness and enlightenment of the general public through pageantry, displays and entertainment.

The stated aims and objectives of the charity are -

- Advance education, awareness and enlightenment through pageantry, displays and entertainment;
- Co-ordinate the promotion of festivals, performances and broadcasts in any location where a need exists;
- Provide or secure the provision of advice, information, support, and training groups which wish to understand more about the culture, music, dance and history of the Ulster Scots;
- Provide a social and cultural experience for the local and international community; and
- support research and education regarding the Ulster Scots culture, and establish and build links with musical, dance and cultural groups in Northern Ireland, the Republic of Ireland, Great Britain and internationally.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity organised the 2023 Belfast International Tattoo which was held on 1st and 2nd September 2023. The 2023 shows focused on local acts from the UK and Ireland.

This is an important cultural event for Northern Ireland and brings together people from a range of backgrounds. It encourages respect and reconciliation and promotes Ulster Scots music, dance and culture.

Financial review

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

At the period end the charity had unrestricted funds of £18,845 and free reserves of £7,600. The charity does not have a policy to build reserves as it does not have any significant ongoing financial commitments.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Entertainment Events Organisation Limited was established in 2019. The company is registered as a charitable company limited by guarantee. It is constituted under a Memorandum of Association and is registered as a charity with the Charity Commission for Northern Ireland.

ENTERTAINMENT EVENTS ORGANISATION LIMITED

**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B C Wilson

Ms J V E Singer

Mr J M Mark

(Appointed 27 October 2023)

Mrs H E Mark

(Resigned 27 October 2023)

Ms A C C Johnston

(Appointed 21 March 2023 and resigned 27 October 2023)

Mr S P Cairns

(Resigned 16 March 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

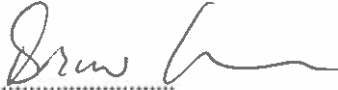
Entertainment Events Organisation Limited, a registered charity, is managed by a Board of Trustees, which meets on a regular basis.

The organisation and management activities of the charity are undertaken by the trustees. All decisions in respect the day to day affairs of the society are taken by the charity through its Board of Trustees at committee meetings.

Small companies' exemption

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



Mr B C Wilson

Trustee

Date: 9/10/2024

ENTERTAINMENT EVENTS ORGANISATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ENTERTAINMENT EVENTS ORGANISATION LIMITED

I report to the trustees on my examination of the financial statements of Entertainment Events Organisation Limited (the charity) for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- 4 that there is further information needed for a proper understanding of the accounts to be reached.

- 3 -

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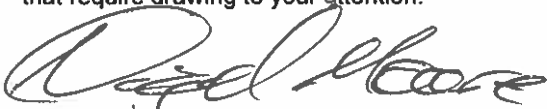
ENTERTAINMENT EVENTS ORGANISATION LIMITED

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF ENTERTAINMENT EVENTS ORGANISATION LIMITED

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Nigel Moore FCA
GMcG BELFAST

Chartered Accountants & Statutory Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Dated: 9/10/24

ENTERTAINMENT EVENTS ORGANISATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income and endowments from:</u>			
Charitable activities	2	276,408	239,648
Other income	3	26,750	12,750
		<hr/>	<hr/>
Total income		303,158	252,398
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	291,867	196,367
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		11,291	56,031
Fund balances at 1 February 2023		7,554	(48,477)
		<hr/>	<hr/>
Fund balances at 31 January 2024		18,845	7,554
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ENTERTAINMENT EVENTS ORGANISATION LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		20,378		8,907	
Creditors: amounts falling due within one year					
	9	(1,533)		(1,353)	
Net current assets			18,845		7,554
Income funds					
<u>Unrestricted funds</u>					
Designated funds	10	11,245		-	
General unrestricted funds		7,600		7,554	
			18,845		7,554
			18,845		7,554


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2024. No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9/10/2024



Mr B C Wilson
Trustee



Ms J V E Singer
Trustee

Company registration number NI658053

ENTERTAINMENT EVENTS ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

Charity information

Entertainment Events Organisation Limited is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Alfred House, 19 Alfred Street, Belfast, BT2 8EQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ENTERTAINMENT EVENTS ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ENTERTAINMENT EVENTS ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

2 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Ticket sales	261,544	234,713
Other sales and merchandise	14,864	4,935
	<u>276,408</u>	<u>239,648</u>

3 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income including grants	26,750	12,750
	<u>26,750</u>	<u>12,750</u>

ENTERTAINMENT EVENTS ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

4 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Staff costs	2,456	2,500
Accommodation - artists	39,634	3,360
Advertising and marketing	25,878	19,257
Consultancy fees	3,920	3,860
Crew costs	3,913	4,850
Production costs	64,157	118,844
Transport	34,097	4,500
Arena costs	87,715	-
Equipment	2,534	-
Printing, postage & stationery	1,624	-
Commission	20,380	29,466
Insurance	358	358
Travel expenses	222	321
Subscriptions	199	199
Telecommunications	147	1,588
Website costs	144	2,640
Other charitable expenditure	1,360	812
	<u>288,738</u>	<u>192,555</u>
Share of support costs (see note 5)	576	2,736
Share of governance costs (see note 5)	2,553	1,076
	<u>291,867</u>	<u>196,367</u>

5 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Bank charges	156	-	156	188	-	188
Bank interest	-	-	-	2,148	-	2,148
Professional fees	420	-	420	400	-	400
Accountancy fees	-	2,553	2,553	-	1,076	1,076
	<u>576</u>	<u>2,553</u>	<u>3,129</u>	<u>2,736</u>	<u>1,076</u>	<u>3,812</u>
Analysed between Charitable activities	<u>576</u>	<u>2,553</u>	<u>3,129</u>	<u>2,736</u>	<u>1,076</u>	<u>3,812</u>

ENTERTAINMENT EVENTS ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	2,456	2,500
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from income tax and capital gains tax to the extent that its income and gains are applied for charitable purposes. No tax charge has arisen in the year.

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	783	783
Accruals and deferred income	750	570
	<u> </u>	<u> </u>
	1,533	1,353
	<u> </u>	<u> </u>

10 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 February 2023	Incoming resources	Balance at 31 January 2024
	£	£	£	£
Scots-Irishtoday.com	-	-	11,245	11,245
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	-	11,245	11,245
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ENTERTAINMENT EVENTS ORGANISATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).