

iAssist NI

Trustees' Report (continued)

At IASSISTNI, our mission is to create a compassionate and connected world through the power of friendship and support. We are a dedicated befriending charity that believes in the profound impact of human connection, recognising that loneliness and isolation can be deeply detrimental to individuals' mental, emotional, and physical well-being. Our organisation strives to address this growing societal issue by fostering meaningful relationships that uplift and empower vulnerable members of our community.

Why We Exist:

In today's fast-paced and digitally driven world, loneliness has become an alarming epidemic, affecting people of all ages and backgrounds. From seniors experiencing the loss of loved ones to isolated youth facing bullying or lack of social integration, loneliness permeates our society, leading to severe consequences for mental health, self-esteem, and overall quality of life.

Our Solution:

IASSISTNI firmly believes that human connections have the power to heal, nurture, and transform lives. We envision a world where everyone feels valued, heard, and supported, regardless of their circumstances. To achieve this, we have established a compassionate network of dedicated volunteers who act as befrienders, reaching out to those in need and offering friendship, empathy, and understanding.

What We Do:

1. **Befriending Program:** Our flagship befriending program connects trained volunteers with individuals who are experiencing loneliness or social isolation. These caring relationships go beyond casual chats, as our befrienders invest their time, energy, and hearts in cultivating genuine friendships.
2. **Community Engagement:** We actively engage with local communities to raise awareness about loneliness and its impact on mental health. Through workshops, seminars, and awareness campaigns, we promote the value of human connection and encourage people to reach out to those who may be feeling isolated.
3. **Specialized Support:** We offer specialized befriending services for various vulnerable groups, including seniors, individuals with disabilities, refugees, and young people facing difficult life transitions. Our tailored approach ensures that each individual receives the support they need to thrive.
4. **Empowerment and Training:** We provide comprehensive training and ongoing support to our volunteers, equipping them with the necessary skills to build meaningful relationships and handle sensitive situations with empathy and professionalism.

Our Impact:

Through our befriending initiatives, we have witnessed incredible transformations in the lives of those we serve. Loneliness dissipates, self-esteem flourishes, and a sense of belonging takes root. We measure our success not only by the number of friendships formed but by the profound positive changes experienced by both befrienders and service users alike.

Join Us in Making a Difference:

By supporting IASSISTNI, you become an agent of change, helping to combat loneliness and create a kinder, more compassionate society. Together, we can make a lasting impact on the lives of those who feel disconnected and bring hope and joy back into their world.

Join us today, and let's build a future where no one feels alone.

Contact: 92 York Road, Belfast. BT15 3HF

Website: www.iassistni.com Email: info@iassistni.com Phone: 02895430670

IASSISTNI is a registered charity [Charity Number: 108110] committed to the public benefit and making a positive difference in the lives of those we serve.

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Trustees' Report (continued)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

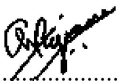
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:



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Mr Augustine Egiomo
Chairman

31st November 2024