



Charity registration number: 108110

# iAssist NI

Annual Report and Financial Statements

for the Year Ended 31 March 2024

**iAssist NI**

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## **iAssist NI**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr Augustine Egiomo
<b>Trustees</b>	Mr Israel Eguaogie Mr Ayodeji Aboyade Mrs Ifueko Agbontaen
<b>Charity Registration Number</b>	108110
<b>Principal Office</b>	92 York Road Belfast BT15 3HF
<b>Independent Examiner</b>	Nigel Beggs FCA Chartered Accountant 17 Carnmoney Road Glengormley Newtownabbey BT36 6HL

## **iAssist NI**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

**iAssist NI**

**Trustees' Report (continued)**

**Objectives and activities**

*Public benefit*

## **iAssist NI**

### **Trustees' Report (continued)**

At IASSISTNI, our mission is to create a compassionate and connected world through the power of friendship and support. We are a dedicated befriending charity that believes in the profound impact of human connection, recognising that loneliness and isolation can be deeply detrimental to individuals' mental, emotional, and physical well-being. Our organisation strives to address this growing societal issue by fostering meaningful relationships that uplift and empower vulnerable members of our community.

#### **Why We Exist:**

In today's fast-paced and digitally driven world, loneliness has become an alarming epidemic, affecting people of all ages and backgrounds. From seniors experiencing the loss of loved ones to isolated youth facing bullying or lack of social integration, loneliness permeates our society, leading to severe consequences for mental health, self-esteem, and overall quality of life.

#### **Our Solution:**

IASSISTNI firmly believes that human connections have the power to heal, nurture, and transform lives. We envision a world where everyone feels valued, heard, and supported, regardless of their circumstances. To achieve this, we have established a compassionate network of dedicated volunteers who act as befrienders, reaching out to those in need and offering friendship, empathy, and understanding.

#### **What We Do:**

1. **Befriending Program:** Our flagship befriending program connects trained volunteers with individuals who are experiencing loneliness or social isolation. These caring relationships go beyond casual chats, as our befrienders invest their time, energy, and hearts in cultivating genuine friendships.
2. **Community Engagement:** We actively engage with local communities to raise awareness about loneliness and its impact on mental health. Through workshops, seminars, and awareness campaigns, we promote the value of human connection and encourage people to reach out to those who may be feeling isolated.
3. **Specialized Support:** We offer specialized befriending services for various vulnerable groups, including seniors, individuals with disabilities, refugees, and young people facing difficult life transitions. Our tailored approach ensures that each individual receives the support they need to thrive.
4. **Empowerment and Training:** We provide comprehensive training and ongoing support to our volunteers, equipping them with the necessary skills to build meaningful relationships and handle sensitive situations with empathy and professionalism.

#### **Our Impact:**

Through our befriending initiatives, we have witnessed incredible transformations in the lives of those we serve. Loneliness dissipates, self-esteem flourishes, and a sense of belonging takes root. We measure our success not only by the number of friendships formed but by the profound positive changes experienced by both befrienders and service users alike.

#### **Join Us in Making a Difference:**

By supporting IASSISTNI, you become an agent of change, helping to combat loneliness and create a kinder, more compassionate society. Together, we can make a lasting impact on the lives of those who feel disconnected and bring hope and joy back into their world.

Join us today, and let's build a future where no one feels alone.

Contact: 92 York Road, Belfast. BT15 3HF

Website: [www.iassistni.com](http://www.iassistni.com) Email: [info@iassistni.com](mailto:info@iassistni.com) Phone: 02895430670

IASSISTNI is a registered charity [Charity Number: 108110] committed to the public benefit and making a positive difference in the lives of those we serve.

## iAssist NI

### Trustees' Report (continued)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management** **Financial instruments**

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

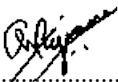
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

##### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:



.....  
Mr Augustine Egiomo  
Chairman  
31st November 2024

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

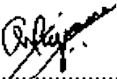
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:



.....  
Mr Augustine Egiomo  
Chairman

31st November 2024

## iAssist NI

### Independent Examiner's Report to the trustees of iAssist NI

I report to the trustees on my examination of the accounts of iAssist NI for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity trustees of iAssist NI you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that the accounts of iAssist NI do not require an audit under section 65(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the iAssist NI's accounts carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act (Northern Ireland) 2008. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Nigel Beggs FCA  
Chartered Accountant  
Chartered Accountants Ireland

17 Carnmoney Road  
Glengormley  
Newtownabbey  
BT36 6HL

29 October 2024

**iAssist NI**

**Statement of Financial Activities for the Year Ended 31 March 2024**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Total 2024 £</b>
<b>Income and Endowments from:</b>			
Donations and legacies		<u>32,748</u>	<u>32,748</u>
Total income		<u>32,748</u>	<u>32,748</u>
<b>Expenditure on:</b>			
Raising funds		<u>(20,558)</u>	<u>(20,558)</u>
Total expenditure		<u>(20,558)</u>	<u>(20,558)</u>
Net income		<u>12,190</u>	<u>12,190</u>
Net movement in funds		12,190	12,190
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>14,118</u>	<u>14,118</u>
Total funds carried forward	10	<u>26,308</u>	<u>26,308</u>
	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>			
Donations and legacies		<u>19,593</u>	<u>19,593</u>
Total income		<u>19,593</u>	<u>19,593</u>
<b>Expenditure on:</b>			
Raising funds		<u>(26,722)</u>	<u>(26,722)</u>
Total expenditure		<u>(26,722)</u>	<u>(26,722)</u>
Net expenditure		<u>(7,129)</u>	<u>(7,129)</u>
Net movement in funds		(7,129)	(7,129)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>20,947</u>	<u>20,947</u>
Total funds carried forward	10	<u>13,818</u>	<u>13,818</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 10.

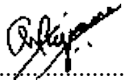
The notes on pages 10 to 18 form an integral part of these financial statements.

**iAssist NI**

**(Registration number: 108110)  
Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	6	9,221	9,482
<b>Current assets</b>			
Debtors	7	3,634	1,854
Cash at bank and in hand	8	<u>13,933</u>	<u>2,882</u>
		17,567	4,736
<b>Creditors: Amounts falling due within one year</b>	9	<u>(480)</u>	<u>(400)</u>
<b>Net current assets</b>		<u>17,087</u>	<u>4,336</u>
<b>Net assets</b>		<u>26,308</u>	<u>13,818</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>26,308</u>	<u>13,818</u>
<b>Total funds</b>	10	<u>26,308</u>	<u>13,818</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 29 October 2024 and signed on their behalf by:



.....  
Mr Augustine Egiomo  
Chairman

31st November 2024

# **iAssist NI**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

iAssist NI meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **iAssist NI**

### **Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)**

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### **Financial instruments**

#### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## iAssist NI

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## iAssist NI

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donations and legacies;		
Donations from individuals	11,858	11,858
Grants, including capital grants;		
Grants from other charities	<u>17,000</u>	<u>17,000</u>
<b>Total for 2024</b>	<u><u>28,858</u></u>	<u><u>28,858</u></u>
<b>Total for 2023</b>	<u><u>19,593</u></u>	<u><u>19,593</u></u>

### 3 Expenditure on raising funds

#### a) Costs of trading activities

**iAssist NI**

**Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)**

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Costs of goods sold		9,658	9,658
Allocated support costs		10,900	10,900
<b>Total for 2024</b>		<u>20,558</u>	<u>20,558</u>
<b>Total for 2023</b>		<u>26,722</u>	<u>26,722</u>

## iAssist NI

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	<b>Total costs £</b>
<b>4 Trustees remuneration and expenses</b>	

#### **5 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

#### **6 Tangible fixed assets**

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2023	12,943	12,943
Additions	<u>1,033</u>	<u>1,033</u>
At 31 March 2024	<u>13,976</u>	<u>13,976</u>
<b>Depreciation</b>		
At 1 April 2023	3,461	3,461
Charge for the year	<u>1,294</u>	<u>1,294</u>
At 31 March 2024	<u>4,755</u>	<u>4,755</u>
<b>Net book value</b>		
At 31 March 2024	<u>9,221</u>	<u>9,221</u>
At 31 March 2023	<u>9,482</u>	<u>9,482</u>

#### **7 Debtors**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	1,630	(150)
Other debtors	<u>2,004</u>	<u>2,004</u>
	<u>3,634</u>	<u>1,854</u>

#### **8 Cash and cash equivalents**

**iAssist NI**

**Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash on hand	695	-
Cash at bank	13,238	2,882
	13,933	2,882

**9 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	480	400
	480	400

**10 Funds**

	<b>Balance at 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	14,118	32,748	(20,558)	26,308
	14,118	32,748	(20,558)	26,308

	<b>Balance at 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General	20,947	19,593	(26,722)	13,818
	20,947	19,593	(26,722)	13,818

**11 Analysis of net assets between funds**

	<b>Unrestricted funds General</b>	<b>Total funds at 31 March 2024</b>
	<b>£</b>	<b>£</b>
Tangible fixed assets	9,221	9,221
Current assets	17,567	17,567
Current liabilities	(480)	(480)
Total net assets	26,308	26,308

## iAssist NI

### Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	9,482	9,482
Current assets	4,736	4,736
Current liabilities	(400)	(400)
Total net assets	<u>13,818</u>	<u>13,818</u>

#### 12 Analysis of net funds

	At 1 April 2023 £	At 31 March 2024 £
Cash at bank and in hand	<u>2,882</u>	<u>2,882</u>
Net debt	<u>2,882</u>	<u>2,882</u>

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	<u>10,265</u>	<u>10,265</u>
Net debt	<u>10,265</u>	<u>10,265</u>

#### 13 Related party transactions

## iAssist NI

### Statement of Financial Activities by fund for the Year Ended 31 March 2024

	<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	<u>32,748</u>	<u>19,593</u>
Total income	<u>32,748</u>	<u>19,593</u>
<b>Expenditure on:</b>		
Raising funds	<u>(20,558)</u>	<u>(26,722)</u>
Total expenditure	<u>(20,558)</u>	<u>(26,722)</u>
Net income/(expenditure)	<u>12,190</u>	<u>(7,129)</u>
Net movement in funds	12,190	(7,129)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>14,118</u>	<u>20,947</u>
Total funds carried forward	<u><u>26,308</u></u>	<u><u>13,818</u></u>

## iAssist NI

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	<u>32,748</u>	<u>19,593</u>
Total income	<u>32,748</u>	<u>19,593</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	<u>(20,558)</u>	<u>(26,722)</u>
Total expenditure	<u>(20,558)</u>	<u>(26,722)</u>
Net income/(expenditure)	<u>12,190</u>	<u>(7,129)</u>
Net movement in funds	12,190	(7,129)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>14,118</u>	<u>20,947</u>
Total funds carried forward	<u><u>26,308</u></u>	<u><u>13,818</u></u>

This page does not form part of the statutory financial statements.

**iAssist NI**

**Detailed Statement of Financial Activities for the Year Ended 31 March 2024 (continued)**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<i><b>Donations and legacies</b></i>		
Appeals and donations	11,858	19,593
Grants - other agencies	17,000	-
Other income	3,890	-
	<u>32,748</u>	<u>19,593</u>
<i><b>Raising funds</b></i>		
Direct costs	(9,658)	(11,660)
Staff training	-	(2,996)
Travelling	(1,914)	(2,126)
Volunteer expenses	(1,276)	(893)
Rent and rates	-	(184)
Insurance	(502)	(521)
Repairs and maintenance	(2,235)	-
Telephone and fax	(80)	(419)
Office expenses	(1,169)	(2,013)
Computer software and maintenance costs	(1,598)	(2,555)
Trade subscriptions	-	(536)
Sundry expenses	-	(440)
Advertising	(92)	(260)
Accountancy fees	(480)	(420)
Legal and professional fees	(200)	(485)
Bank charges	(60)	(60)
Depreciation of office equipment	(1,294)	(1,154)
	<u>(20,558)</u>	<u>(26,722)</u>