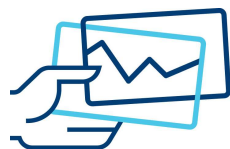


Registered number: NI670936

**CHRIST THE REDEEMER INTERNATIONAL
MINISTRIES – PORTADOWN LIMITED**

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**



Proactive Chartered
Accountants Limited
Hands-on Financial Reporting

Christ The Redeemer International Ministries – Portadown Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 July 2023

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Christ The Redeemer International Ministries – Portadown Limited
Company Information
For The Year Ended 31 July 2023

Directors	Mr Danilo Santos Mr Stephen Martin Mrs Veriza Sandoval Mr Edizon Sandoval Mrs Milaflor Hunter Ms Janelyn Martin Ms Judy Flannigan
Secretary	Ms Regina Biscocho
Company Number	NI670936
Charity Ref No.	108081-0
Registered Office	19 Gilford Road Portadown Craigavon BT63 5EF
Accountants	Proactive Chartered Accountants Limited Chartered Accountants Opus House 137 York Road Belfast BT15 3GZ

Christ The Redeemer International Ministries – Portadown Limited
Company No. NI670936
Directors' Report For The Year Ended 31 July 2023

The directors present their report with the financial statements of the company for the year ended 31 July 2023.

Principal Activity

The principal activity of the company in the year under review was to support the advancement of the Christian religion by promoting, through the work of the Christ the Redeemer International Ministries, the whole mission of the Church; pastoral, evangelistic, social and ecumenical. Being open to and engaging with society as a whole and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

Charitable Status

Christ the Redeemer International Ministries – Portadown became a registered company on 8 July 2020. The Directors subsequently applied to Her Majesty's Revenue and Customs to become a Charity and were awarded Charitable Status from incorporation.

Review of Operations

The results for the year, financial position of the company, and recommended transfers to reserves are as shown in the annexed financial statements Directors' Report

Directors

The directors who held office during the year were as follows:

1. Stephen Martin
2. Janelyn Martin
3. Danilo delos Santos
4. Milaflor Hunter
5. Judy Flannigan
6. Veriza Sandoval
7. Edizon Sandoval

The company is limited by guarantee and does not have a share capital.

Janelyn Martin and Regina Biscocho have agreed to contribute such amount (not exceeding £1.00) in the event of a compulsory winding up.

Public Benefit

The main objects of our Church are:

- To advance the Christian faith (in accordance with our Statement of Beliefs) in such ways and in such parts of the UK or the World as the Trustees from time to time may think fit
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the UK or the World as the Trustees from time to time may think fit
- To advance education in such ways and in such parts of the UK or the World as the Trustees from time to time may think fit
- To cater for the spiritual needs of the members in N Ireland by preaching and teaching the gospel of our Saviour Lord Jesus Christ
- To take care of members for their soul, spirit and body, building and equipping them for the Lord Jesus Christ
- To act and respond for the great commission of our Saviour Lord Jesus Christ in the lifestyle of the members by making disciples and saving the lost
- To prepare, organize and manage public and private worship services, prayer services and Bible study services
- To perform in public or private: Water Baptism, The Lord Supper, Marriage Services, Child Dedication and funerals, to minister prayer for all believers, pastoral care and pre and post marital counselling
- To receive and properly administer tithing, offerings, gifts, donations and fundraising events

Christ The Redeemer International Ministries – Portadown Limited
Company No. NI670936
Directors' Report For The Year Ended 31 July 2023

Review of Progress and Achievements

During the year we have collected donations through offerings from our Church members at services and continued to develop many programmes including regular teaching and educational talks and events whilst continuing to provide appropriate gifts and donations to those in need.

Our beliefs are incorporated in all that we do and these are highlighted through:

OUR PURPOSE: To Love God And To Love People

OUR MISSION: To Win Souls And Make Disciples

OUR STRATEGY: 4 E'S STRATEGY:

Evangelize (WIN)

Edify (CONSOLIDATE)

Equip (DISCIPLE)

Engage (SEND)

Statement of Directors' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:


- There is no relevant information of which the Charity's Independent Examiner is unaware; and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

Accounting Policy

The Companies Act 2006 also determines the level of scrutiny required. Since our gross income is less than £250,000, we may choose to have an independent examiner rather than a registered auditor examine the annual accounts - we have chosen to appoint an Independent Examiner rather than an Auditor.

The Director's report is also prepared having taken advantage of the small companies exemption of the Companies Act 2006

By Order of the board of Directors


Edizon Sandoval (May 31, 2024 09:08 GMT+1)

Mr Edizon Sandoval

Director

31/05/2024

Christ The Redeemer International Ministries – Portadown Limited
Independent Examiner’s Report
For The Year Ended 31 July 2023

I report on the accounts of the Trust for the year ended 31 July 2023.

Respective responsibilities of charity trustees and examiner

As the charity’s trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

Basis of independent examiner’s report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner’s statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Jon M Dickinson

Jon M Dickinson (May 31, 2024 14:12 GMT+1)

31/05/2024

Jon M Dickinson
Association of Chartered Certified Accountants

137 York Road
Belfast
BT15 3GZ

Christ The Redeemer International Ministries – Portadown Limited
Accountants’ Report
For The Year Ended 31 July 2023

Report to the directors on the preparation of the unaudited statutory accounts of Christ The Redeemer International Ministries - Portadown Limited for the year ended 31 July 2023


To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Christ The Redeemer International Ministries - Portadown Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company’s accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Christ The Redeemer International Ministries - Portadown Limited, as a body, in accordance with the terms of our engagement letter dated 25th September 2020. Our work has been undertaken solely to prepare for your approval the accounts of Christ The Redeemer International Ministries - Portadown Limited and state those matters that we have agreed to state to the directors of Christ The Redeemer International Ministries - Portadown Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Christ The Redeemer International Ministries - Portadown Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Christ The Redeemer International Ministries - Portadown Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Christ The Redeemer International Ministries - Portadown Limited. You consider that Christ The Redeemer International Ministries - Portadown Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Christ The Redeemer International Ministries - Portadown Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


[Jon M Dickinson \(May 31, 2024 14:12 GMT+1\)](#)

Jon M Dickinson BSc (Hons) FCA
31/05/2024

Proactive Chartered Accountants Limited
Chartered Accountants

Legal & Financial House
York Road
Belfast
Antrim
BT15 3GZ

Christ The Redeemer International Ministries – Portadown Limited
Income and Expenditure Account
For The Year Ended 31 July 2023

		Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
<u>Income</u>	Notes				
Donations	1	-	54,518	54,518	45,729
Charitable Activities		-	-	-	-
Grants Received		-	-	-	-
		-----	-----	-----	-----
<u>Total Income</u>	2	-	54,518	54,518	45,729
<u>Expenditure</u>					
Charitable Activities	3	-	(60,763)	(60,763)	(48,723)
Bank Fees					(17)
		-----	-----	-----	-----
<u>Total resources Expended</u>		-	(60,763)	(60,763)	(48,740)
<u>Net Income before Transfers</u>	5	-	(6,245)	(6,245)	(3,011)
<u>Transfers Between Funds</u>	6	-	-	-	-
		-----	-----	-----	-----
<u>Net Income for the year</u>		-	(6,245)	(6,245)	(3,011)
<u>Opening funds at 1 Aug 2022</u>		-	18,317	18,317	21,775
		-----	-----	-----	-----
<u>Closing funds at 31 Jul 2023</u>	7	-	12,072	12,072	18,317
		=====	=====	=====	=====

The notes on pages 8-11 form part of these financial statements.

Christ The Redeemer International Ministries – Portadown Limited
Balance Sheet
As at 31 July 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Assets	10		1,941		2,713
			1,941		2,713
CURRENT ASSETS					
Debtors		-		263	
Cash at bank and in hand	8	10,130		16,090	
			10,130	16,353	
Creditors: Amounts Falling Due Within One Year	9	-		(749)	
			10,130	15,604	
NET CURRENT ASSETS (LIABILITIES)			10,130	15,604	
TOTAL ASSETS LESS CURRENT LIABILITIES			12,071	18,317	
NET ASSETS			12,071	18,317	
General Funds	7		12,071	18,317	
TOTAL FUNDS			12,071	18,317	


For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board


 Edizon Sandoval (May 31, 2024 09:08 GMT+1)

Mr Edizon Sandoval

Director

31/05/2024

The notes on pages 8 to 11 form part of these financial statements.

Christ The Redeemer International Ministries – Portadown Limited
Notes to the Financial Statements
For The Year Ended 31 July 2023

1. Accounting Policies

- 1.1 The financial statements have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities.
- 1.2 Voluntary income received by way of donations and gifts to the company is included in full in the Profit and Loss Account and the Statement of Financial Activities when received. Intangible income is not included unless it represents goods or services which would have otherwise been purchased.
- 1.3 Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- 1.4 Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation on the fixed assets purchased with such grants is charged against the restricted fund.
- 1.5 Restricted fund are to be used for specified purposes as laid down by the donor. Expenditure which meets criteria is identified to the fund, together with a fair allocation of overheads and support costs.
- 1.6 Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- 1.7 Designated funds are unrestricted funds earmarked by the directors for particular purposes.
- 1.8 Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.
- 1.9 Fixed assets are stated at original cost or valuation less capital grants and donations received or receivable.
- 1.10 Depreciation: The cost of office equipment is written off in the year in which the expenditure is incurred.

2. Income
Donations & Gifts

	2023	2022
	£	£
Tithe/Offerings	<u>54,518</u>	<u>45,729</u>
Total	<u><u>54,518</u></u>	<u><u>45,729</u></u>

Christ The Redeemer International Ministries – Portadown Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

3. Expenditure

Charitable activities	Restricted	Unrestricted	Total	Total
	£	£	2023	2022
			£	£
Charitable Activities				
Staff Training	-	-	-	0
Rent	-	9,600	9,600	8,800
Light & Heat	-	184	184	121
Repairs	-	-	-	927
Cleaning	-	428	428	295
Software	-	168	168	1,066
Insurance	-	638	638	-
Church Events	-	8,074	8,074	6,078
Love Gifts	-	22,883	22,883	17,938
Salaries	-	13,310	13,310	9,250
Printing, Stationery	-	570	570	665
Advertising	-	-	-	80
Telecomms	-	(396)	222	222
Accountancy	-	1,500	1,500	1,515
Professional fees	-	-	-	615
Travel	-	1,082	1,082	30
Oher	-	2,722	2,722	1138
	-----	-----	-----	-----
	-	60,763	60,763	48,740
	=====	=====	=====	=====

4. Staff Costs and Numbers

	2023	2022
	£	£
Salary and Social Security Costs	13,310	9,250
	-----	-----
Total	13,310	9,250
	=====	=====

The average number of employees during the year was as follows:

	2023	2022
Average number employed	8	8
	-----	-----
	8	8
	=====	=====

Other payments including an honorarium, transport costs and ‘Love Gifts’ have been paid to Pastor Edison who is an employee and director.

Christ The Redeemer International Ministries – Portadown Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

5. Net Income before Transfers

This is stated after charging:

	2023	2022
	£	£
Directors' Emoluments (including pension contributions)	13,310	9,250
Depreciation	<u>772</u>	<u>653</u>

6. Transfers between Funds

	2023	2022
	£	£
Transfer to Restricted Funds	-	-
Transfer to Designated Funds	-	-
Transfer from Designated Funds	<u>-</u>	<u>-</u>
Transfer from Unrestricted Funds	<u>-</u>	<u>-</u>

7. Funds

	2023	2022
	£	£
Restricted	-	-
Designated	-	-
Unrestricted	<u>12,071</u>	<u>18,317</u>
	<u>12,071</u>	<u>18,317</u>

8. Bank

	2023	2022
	£	£
Bank and Cash	10,135	16,090
Donations received after year end	<u>-</u>	<u>-</u>
	<u>10,135</u>	<u>16,090</u>

9. Creditors

	2023	2022
	£	£
Amounts falling due within one year		
Other taxes and social security	-	(1)
Accruals and Deferred Income	<u>-</u>	<u>750</u>
	<u>-</u>	<u>749</u>

Christ The Redeemer International Ministries – Portadown Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

10. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2022	2,512	1,078	3,590
As at 31 July 2023	2,512	1,078	3,590
Depreciation			
As at 1 August 2022	392	485	877
Provided during the period	502	270	772
As at 31 July 2023	894	755	1,649
Net Book Value			
As at 31 July 2023	1,618	323	1,941
As at 1 August 2022	2,120	593	2,713

11. Income and Expenditure Account

	2023		2022
	£		£
Turnover	-		-
Administrative Expenses	(60,763)		(48,740)
	(60,763)		(48,740)
Grants Received	-		-
Other Operating Income	54,518		45,729
Operating Profit	(6,244)		(3,011)
Taxation on profit of ordinary activities	-		-
Retained profit for the Year	-		-

The company has no recognised gains or losses other than the results for the year as set out above. All activities of the company are classed as continuing.